

## **Addendum to the Annual Report & Account 2021, released on 31 March 2022.**

### **Metal Tiger plc**

This addendum includes additional Information required by the Australian Securities Exchange Limited Listing Rules and not disclosed elsewhere in the Annual Report.

#### **Date and place of Incorporation, and Application of Takeover Provisions**

- a) The Company was incorporated in England on 6 April 2001, originally as Capcon Holdings plc, with a name change to Brady Exploration plc on 26 October 2011 and finally to its name Metal Tiger plc on 16 June 2014.
- b) The Company is not subject to Chapters 6,6A, 6B and 6C of the Australian Corporations Act dealing with the acquisition of shares (including substantial shareholdings and takeovers).
- c) As a public company incorporated in England and Wales, Metal Tiger plc is subject to the City Code on Takeovers and Mergers (the Code). Subject to certain exceptions and limitations, a mandatory offer is required to be made under Rule 9 of the Code broadly where:
  - a. a bidder and any persons acting in concert with it acquire shares carrying 30% or more of the voting rights of a target company; or
  - b. if a bidder, together with any concert parties, increases its holding where its holding is not less than 30% but more than 50% of the voting rights.

Rule 9 requires a mandatory offer to be made in cash and at the highest price paid by the bidder (or any person acting in concert with it) for any interest in shares of the relevant class during the 12 months prior to the announcement for the offer.

In addition, save in certain specified circumstances, rule 5 of the code imposes restrictions on acquisitions which increase a person's total number of voting rights in Metal Tiger plc (when aggregated with those of his concert parties, having a interest in 30% or more of such voting rights, acquires more voting rights up to (and including) a total of 50%.

Where a bidder obtains acceptances of at least 90% of the shares subject to a takeover offer (which excludes any shares held by it or its concert parties) and acceptances of at least 90% of the voting rights carried by the shares subject to the offer, it can require the remaining shareholders who have not accepted the offer to sell their shares on the terms of the offer.

#### **Shareholder Information**

The Shareholder information set out below was applicable as at **31 March 2022**

##### **Class of shares and voting rights**

- a) at meeting of members or classes of members each member entitled to vote may vote in person or by proxy or attorney; and
- b) on a show of hands every person present who is a member has one vote, and on a poll every person present in person or by proxy or attorney has one vote for each Ordinary Share held.

**On-market buy-back**

There is no current on-market buy back.

**Distribution of equity securities (ordinary shares and CDI's)**

<b>Distribution ranges</b>	<b>Number of holders</b>
1 - 1,000	36
1,001- 5,000	36
5,001 - 10,000	10
10,001-100,000	65
100,001 and over	55
<b>Total</b>	<b>202</b>

**Category (number of shares/CDI's)**

The number of Australian shareholders (CDI holders) holding less than a marketable parcel is 26.

The minimum marketable parcel size is deemed 10,000 CDIs.

**Category (number of unlisted options/warrants)**

<b>Distribution ranges</b>	<b>Number of holders</b>
1 - 1,000	-
1,001- 5,000	-
5,001 - 10,000	-
10,001-100,000	-
100,001 and over	53
<b>Total</b>	<b>53</b>

**Substantial holders**

The ultimate beneficial substantial holders as at 31 March 2022 are unchanged from those disclosed in the Annual Report (page 46 under the sub-heading Significant Shareholders) as at 29 March 2022.

**Twenty largest shareholders (Ordinary Shares and CDI's) as at 31 March 2022 as determined by the Register, without reference to ultimate beneficial shareholding**

<b>Name</b>	<b>Number of shares held</b>	<b>Percentage of shares held</b>
HARGREAVES LANSDOWN (NOMINEES)	32,667,547	19.3%
VIDACOS NOMINEES LIMITED)	24,776,459	14.6%
INTERACTIVE INVESTOR SERVICES	22,913,507	13.5%
JIM NOMINEES LIMITED	9,438,932	5.6%
PERSHING NOMINEES LIMITED	8,564,499	5.1%
LAWSHARE NOMINEES LIMITED	7,172,697	4.2%
MR MICHAEL PAUL JOSEPH	7,141,433	4.2%
TERRENCE RONALD GRAMMER ESTATE	6,966,500	4.1%
HSDL NOMINEES LIMITED	6,655,696	3.9%
BARCLAYS DIRECT INVESTING NOMINEES	6,456,750	3.8%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	4,056,653	2.4%
AURORA NOMINEES LIMITED	3,716,235	2.2%
COBRE LIMITED	2,702,703	1.6%
ROCK (NOMINEES) LIMITED	2,124,796	1.3%
HSBC CLIENT HOLDINGS NOMINEE (UK)	1,980,673	1.2%
BNP PARIBAS NOMINEES PTY LTD SIX SIS LTD	1,880,000	1.1%
REDMAYNE (NOMINEES) LIMITED	1,672,630	1.0%
DIANNE GRAMMER	1,429,842	0.8%
THE BANK OF NEW YORK (NOMINEES)	1,278,570	0.8%
HSBC GLOBAL CUSTODY NOMINEE (UK)	1,275,780	0.8%
<b>Total</b>	<b>154,836,233</b>	<b>91.4%</b>

**Listed Options/Warrants as at 31 March 2022**

There are no listed options/warrants.

**Unlisted Option/ Warrants as at 31 March 2021**

<b>Warrant/Option holders – Exercise price- Type (o/w)</b>	<b>Expiry date</b>	<b>Number of holders</b>	<b>Number of options/warrants</b>	<b>Percentage of Total options/warrants</b>
Exercise price 60p (w)	27 April 2022	15	16,166,666	48.7%
Exercise price 30p (w)	27 April 2022	1	485,000	1.5%
Exercise price A\$0.555 (w)	19 August 2024	2	1,000,000	3.0%
Exercise price 60p (o)	11 May 2022	3	1,200,000	3.6%
Exercise price 60p (o)	22 May 2025	4	2,100,000	6.3%
Exercise price 35p (o)	20 July 2023	7	3,050,000	9.2%
Exercise price 45p (o)	20 July 2024	7	4,500,000	13.6%
Exercise price 27.5p (o)	30 June 2028	7	2,800,000	8.4%
Exercise price 27.5p (o)	30 June 2023	7	1,900,000	5.7%
<b>Total</b>		<b>53</b>	<b>33,201,666</b>	<b>100%</b>

**Securities held on Escrow**

No shares or CDIs are held in escrow.

**Stock exchanges**

Metal Tiger plc shares are dual listed on the AIM market and the Australian Stock Exchange. On the ASX they are traded as CDI's.

**Address of Australian Share Registrars**

Link Market Services Ltd

Level 12

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**Australian Address**

Metal Tiger plc

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