



Announcement Summary

Entity name

CALIDUS RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Monday July 11, 2022

The +securities to be quoted are:

☒ +Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| CAI | ORDINARY FULLY PAID | 820,000 | 11/07/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CALIDUS RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

98006640553

1.3 ASX issuer code

CAI

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

11/7/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of transfer restrictions ceasing on an existing class

FROM (Existing Class)

ASX +security code and description

CAIAO : OPTION EXPIRING 27-DEC-2024 EX NIL

TO (Existing Class)

ASX +security code and description

CAI : ORDINARY FULLY PAID

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| Please state the number of +securities previously issued under the +employee incentive scheme where the restrictions on transfer have ceased or are about to cease | And the date the restrictions on transfer have ceased or will cease |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|

600,000

6/5/2022

Issue date

11/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

600,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil consideration. Issued under the Company's Employee Securities Incentive Plan with a vesting condition at first gold pour as announced on 6 May 2022.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Calidus confirms that it had applied to ASIC Class Order 14/1000 after shareholder approval of the Company's Employee Securities Incentive Plan on 3 December 2020.

Additional +securities to be quoted in an existing class as a result of transfer restrictions ceasing on an existing class

FROM (Existing Class)

ASX +security code and description

CAIAY : OPTION EXPIRING 19-JAN-2023 EX NIL

TO (Existing Class)

ASX +security code and description

CAI : ORDINARY FULLY PAID

Please state the number of +securities previously issued under the +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

220,000

And the date the restrictions on transfer have ceased or will cease

6/5/2022



Issue date

11/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

220,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil consideration. Issued under the Company's Employee Securities Incentive Plan with a vesting condition at first gold pour as announced on 6 May 2022.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Calidus confirms that it had applied to ASIC Class Order 14/1000 after shareholder approval of the Company's Employee Securities Incentive Plan on 3 December 2020.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|-------------------------------------------|---------------------------------------------|
| CAI : ORDINARY FULLY PAID | 407,530,958 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|----------------------------------------------------------|---------------------------------------------|
| CAIAR : OPTION EXPIRING 04-JUN-2025 EX NIL | 250,000 |
| CAIAY : OPTION EXPIRING 19-JAN-2023 EX NIL | 0 |
| CAIAW : OPTION EXPIRING 04-JAN-2025 EX NIL | 133,333 |
| CAIAS : OPTION EXPIRING 05-AUG-2025 EX NIL | 300,000 |
| CAIAAB : OPTION EXPIRING 31-DEC-2023 EX NIL | 1,806,559 |
| CAIAAC : OPTION EXPIRING 31-DEC-2024 EX NIL | 2,760,884 |
| CAIAAD : OPTION EXPIRING 18-JAN-2023 EX NIL | 750,000 |
| CAIAAG : T3 EXECUTIVE OPTION EXPIRING 31-DEC-2024 EX NIL | 341,979 |
| CAIAAH : T2 NED OPTION EXPIRING 31-DEC-2024 EX NIL | 220,407 |
| CAIAAI : T3 NED OPTION EXPIRING 31-DEC-2025 EX NIL | 287,074 |
| CAIAAJ : T1 NED OPTION EXPIRING 31-DEC-2023 EX NIL | 115,268 |
| CAIAAE : T1 EXECUTIVE OPTION EXPIRING 31-DEC-2023 EX NIL | 341,979 |
| CAIAAF : T2 EXECUTIVE OPTION EXPIRING 31-DEC-2024 EX NIL | 341,979 |



| | |
|--------------------------------------------|-----------|
| CAIAN : OPTION EXPIRING 27-DEC-2023 EX NIL | 100,000 |
| CAIAO : OPTION EXPIRING 27-DEC-2024 EX NIL | 0 |
| CAIAQ : OPTION EXPIRING 30-JAN-2025 EX NIL | 1,350,000 |