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ASX RELEASE

Revolver signs option to purchase two tenements neighbouring Dianne

Revolver Resources Holdings Limited (ASX:RRR) (“Revolver”, “RRR” or the “Company”) has signed an Option Deed for the purchase of two Exploration Permits for Minerals (EPMs) in north Queensland’s Hodgkinson Province from Great Southern Mining Limited (ASX:GSN).

EPM’s 27305 and 27291 (the Tenements) cover an area of 360km² adjacent to the Company’s flagship Dianne Copper Mine Project.

The key terms of the Option Deed are:

1. RRR pays GSN an option fee of \$100,000 upon execution of the Option Deed. Upon payment of the option fee, RRR is able to undertake exploration activities on the Tenements.
2. RRR has the right to exercise the option for a period of up to 12 months from the signing of the Deed.
3. Upon GSN’s successful transfer of the tenements into a newly created subsidiary, Mt Bennett Exploration Pty Ltd, RRR and GSN may each exercise their call or put options accordingly, which will trigger an agreed Sale and Purchase Agreement.
4. The consideration payable to GSN, if the transaction concludes, will consist of a further \$150,000 cash together with \$750,000 of RRR shares based on a volume weighted average price (“VWAP”) of RRR shares 10 days prior to the exercising the Option. GSN will undertake a voluntary escrow for 12 months upon issue of RRR shares.

Shareholders are cautioned that the Sale and Purchase Agreement is conditional and is contingent on GSN successfully transferring the tenements into Mt Bennett Exploration Pty Ltd.

This announcement has been authorised by the Board of Revolver Resources Holdings Limited.

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About Revolver Resources

Revolver Resources Holdings Limited is an Australian public company focused on the development of natural resources for the world's accelerating electrification. Our near-term focus is copper exploration in proven Australian jurisdictions. The company has 100% of two copper projects:

- 1) Dianne Project, covering six Mining Leases and an Exploration Permit in the proven polymetallic Hodgkinson Province in north Queensland, and;
- 2) Project Osprey, covering six exploration permits within the North-West Minerals Province, one of the world's richest mineral producing regions. The principal targets are Mount Isa style copper and IOCG deposits.

For further information

www.revolverresources.com.au

