

12 July 2022



**NOTICE TO HOLDERS OF LISTED OPTIONS EXERCISABLE AT \$0.025 ON OR BEFORE 17 AUGUST 2022**  
**("EXPIRING OPTIONS")**

We write to you as a registered holder of Expiring Options. These options entitle you to acquire ordinary fully paid shares in Beacon Minerals Limited (ACN 119 611 559) (**Company**). Each option held is for the acquisition of one fully paid share in the issued capital of the Company, and the exercise price is \$0.025 per option.

You are formally advised that these options will expire at 5:00 pm Western Standard Time (WST) on 17 August 2022, and official quotation of these options on the Australian Securities Exchange (**ASX**) will cease at close of trading on 11 August 2022.

The Expiring Options may be exercised in whole or in part by completing the form entitled *Notice of Exercise of Options (Notice of Exercise)* overleaf, with payment of \$0.025 for each share applied for, by no later than **5:00 pm (WST) on 17 August 2022**. Please note a Notice of Exercise is only effective when the Company has received payment in full for the quantity of shares being applied for in cleared funds.

If the Notice of Exercise, together with payment in cleared funds, is not received by Automatic Group on or before 5:00 pm WST on 17 August 2022, the Expiring Options will not be exercised and will result in forfeiture of any rights that you as an optionholder may have had in relation to ordinary shares.

Pursuant to Listing Rule 6.24 and Appendix 6A, item 5 of the ASX Listing Rules, the Company provides the information contained in this notice.

**Market (Closing) Prices of Shares**

The latest available market (closing) price of shares in the Company on the ASX was \$0.028 on 11 July 2022 being the last trading day prior to the date of this notice.

During the three months preceding the date of this notice, the highest market (closing) price of shares in the Company on the ASX was \$0.036 on 7 April 2022 and 21 to 22 April 2022 and the lowest market (closing) price of shares in the Company on the ASX was \$0.026 on 1 July 2022.

**How to Exercise your Options**

Please see overleaf the notice of exercise of options form detailing BPAY and electronic funds transfer details to exercise your options. The Company advises that to ensure your options are exercised before they expire the Company is required have received and cleared funds **prior to 5:00 pm WST on 17 August 2022.**

If you have any enquiries concerning this Notice or your option holding, please contact the Company Secretary, Sarah Shipway on +61 8 9093 2477, Monday to Friday (excluding public holidays) between 8:30 am and 5:30 pm (WST) or email at [sarahs@beaconminerals.com.au](mailto:sarahs@beaconminerals.com.au).

Yours faithfully


**Sarah Shipway**  
Company Secretary  
**Beacon Minerals Limited**

SRN/HIN:
Security Code: BCNOB
Number of Options held:
<b>Option Expiry Date: 17 August 2022</b>
Exercise Price: \$0.025
Total Amount payable (exercising in full):

## NOTICE OF EXERCISE OF OPTIONS

By making a BPAY® or EFT payment or returning this form together with a cheque payment, I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Beacon Minerals Limited.

<b>1. Number of Options to be Exercised</b>	<b>Total payment required @ \$0.025 per Option</b>
<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	A\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.	

<b>2. Payment: You can pay either by BPAY, EFT or Cheque</b>	
<b>Option A – BPAY</b>	<b>Option B – Electronic Funds Transfer (EFT)</b>
 <p><b>Biller Code: 236265</b> <b>Ref No:</b></p> <p><small>© Registered to BPAY Pty Ltd ABN 69079137518</small></p> <p>Contact your financial institution to make your payment from your cheque or savings account.</p> <p><b>Note: You do not need to return this form if you have made payment via BPAY®. Your BPAY® reference number will process your payment to your options exercise electronically.</b></p> <p>You should check the processing cut-off time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Share Registry in time.</p>	<p>The unique payment reference number which has been assigned to your Application is: <b>BCN[holderid]</b></p> <p>Funds are to be deposited directly to following bank account:</p> <p><b>Account name:</b> Automic Pty Ltd <b>Account BSB:</b> 036022 <b>Account number:</b> 264458 <b>Swift Code:</b> WPACAU2S</p> <p><b>IMPORTANT:</b> You must quote your unique reference number as your payment reference/ description when processing your EFT payment. Failure to do so may result in your funds not being allocated to options exercise and shares subsequently not issued.</p> <p><b>Note: You do not need to return this form if you have made payment via EFT. Your unique payment reference number will process your payment to your options exercise electronically.</b></p>

<b>Option C – Cheque, Bank Draft or Money Order</b>		
Cheque Number	BSB	Account Number
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
If paying by cheque, bank draft or money order, complete and return the completed Notice of Exercise with your payment. The completed Notice of Exercise with your payment must be received by the Registry to Automic Group, GPO Box 5193, Sydney NSW 2001, <b>before 5.00pm (WST) on 17 August 2022.</b>		

<b>3. Contact details</b>	
Telephone Number	Contact Name (PLEASE PRINT)
( )	
Email Address	
<b>SUPPORT YOUR COMPANY:</b> By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).	