

## Swift Project wins of \$1.4 million

- Swift has been awarded project wins with Roy Hill, NT Link, Atlas Iron, and BBB Contracting
- \$1.4 million in Total Contract Value, revenues recognised in Q4 FY22 and H1 of FY23.

Swift today announced it has recently commenced works on 5 new installation projects across WA and NT for key clients Roy Hill, NT Link, Atlas Iron, and BBB Contracting. As part of these projects, Swift will be upgrading and installing its various network solutions which have been designed and deployed by Swift's in-house team. The Total Contract Value of these agreements is \$1.4 million in revenues delivered in Q4 FY22 and H1 of FY23.

Swift CEO Brian Mangano says, "These new projects add to other recently announced projects that place Swift in a strong position as we commence FY23 with subscription revenue of over \$1.1 million per month and contracted installation work of \$2.9 million already in our pipeline for FY23. This not only represents an increase in project activity but also the take up of Swift's new subscription products Swift Access and Swift Broadcast in both the Mining and Aged Care sectors. We're pleased to be in such a strong position at the start of FY23."

Whilst the aggregate revenue from these contracts is material to the Company, no individual contract currently generates revenue over \$1.0 million.

## ABOUT SWIFT

Swift is a specialist technology company delivering network infrastructure and premium entertainment and communications across Mining and Resources, Residential Aged Care, Retirement Living, Government and other sectors.

We connect and engage communities through entertainment and communications solutions.

This announcement was approved and authorised for release by the Swift Board.

### FOR MORE INFORMATION, PLEASE CONTACT:

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