

13 July 2022

ASX Announcement

PROFIT WARNING

Credit Intelligence Limited (“the “Company”, together with its subsidiaries, the “Group”) (ASX: CI1) provides an update on key factors potentially impacting the annual result for the year ended 30 June 2022 (“FY22”).

According to the Group’s unaudited consolidated financial statements for FY22 and other information (including the result and performance of two of the Group’s subsidiaries, OneStep Information Technology Limited and Yozo Finance Pty Ltd.), the board of directors of Company (the “Board”) is expected that there will be impairment loss adjustments on the carrying amounts of the goodwill recognised on acquisition of the relevant cash generating units of up to A\$3.47 million.

Goodwill is carried at costs less accumulated impairment losses and is tested for impairment annually. The Board has assessed the impairment loss indicators and preliminary confirmed that the relevant goodwill’s carrying value exceeded its recoverable amount.

The audited annual results for FY22 will be finalised in September 2022, the information contained in this announcement is only based on a preliminary assessment by the Board which have not been audited or reviewed by the independent auditors and audit committee of the Company, it could be different from the information disclosed herein.

-ENDS-

This announcement was authorised by the Board.

For more information, please contact:

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About Credit Intelligence Limited (ASX:CI1)

Credit Intelligence Limited (ASX:CI1) is a conglomerate fintech financial servicing group in Australia, Hong Kong and Singapore.

Australia

“Yozo Finance Pty Limited” - a SME focus buy now pay later (BNPL) fintech platform, with its proprietary capabilities, namely in regard to artificial intelligence developed in collaboration with University of Technologies Sydney (UTS).

“Chapter Two Holdings Pty Ltd” - a Sydney based debt solutions business providing fintech debt negotiation and mortgage broking services to individuals who are experiencing financial hardship.

Hong Kong

“Hong Kong Debts Management Limited” - a leading diversified fintech debt-restructuring and personal insolvency management services group, acts for all the major banks and financial institutions in Hong Kong to solve their defaulting personal clients.

“HK BNPL” – an online shopping platform offers individuals BNPL services.

“OneStep Information Technology Limited” – an AI & financial technology platform offers SMEs BNPL services.

Singapore

“ICS Funding Pte Limited (ICS)” - a SME loan and service provider, focus on secured and unsecured SME lending.

“Hup Hoe Credit Pte Limited (HHC)” – a branched consumer finance institution in Singapore, focus on personal loan.

For the latest research and news on Credit Intelligence, please visit: www.ci1.com.au