

AML3D RAISES \$2.68M TO SUPPORT STRONG GROWTH TRAJECTORY THROUGH A PLACEMENT TO SOPHISTICATED INVESTORS

AML3D (ASX: AL3), a global provider of large-scale metal additive manufacturing technology and solutions, is pleased to announce the successful Placement of shares to a range of Sophisticated Investors, raising \$2.68m (before costs) following its recent contract awards from major global customers Boeing and Exxon Mobil.

The Placement shares will be issued at \$0.0714 per share, being a 10% discount to the volume-weighted-average-price (VWAP) of the Company's shares on the ASX over the 14 days prior to the trading halt announcement. Up to 37,605,038 shares will be issued, utilising the Company's placement capacity under ASX Listing Rules 7.1 and 7.1A. It is anticipated that settlement will occur by 15 July 2022 and the Placement shares will be issued on 18 July 2022. The Placement shares will rank pari passu with AML3D's existing ordinary share capital.

Funds raised will be applied to:

- Accelerate growth initiatives, following recent contract wins;
- Build on the existing business development team and sales and marketing pipeline;
- Continue the enhancement of AML3D technology to remain a market leader; and
- Meet the working capital demands of a scaling business.

The successful Placement follows the announcements of two new landmark supply agreements with blue-chip global companies, Boeing and ExxonMobil, announced in recent weeks (Refer ASX announcements dated 29 June 2022 and 5 July 2022).

In line with the Company's growth strategy, the Board is also progressing with a restructure and expansion of the senior executive team, as well as Board succession planning.

Chairman, Sean Ebert, commented, *"The growth momentum in the business is building and, coupled with the recent agreements with Boeing and ExxonMobil, the volume of commercial opportunities currently being explored and assessed is expanding at a rapid pace. These developments clearly reaffirm and support AML3D's confidence in its growth strategies and trajectory. This Placement will further underpin our ability to appropriately service this growth and ensure the business momentum is maintained."*

In determining the size of the Placement, the AML3D Board considered the current market volatility and the Company's current share price. In this environment, it was determined that a small Placement would enable the Company to take advantage of immediate value-adding initiatives, while prudently managing its capital.

The Board notes that the Company now has sufficient reserves to meet its immediate growth objectives. However, should shareholder value adding opportunities arise over the medium term, which require additional funding, the Board will consider options for all shareholders to participate in any raising at that time.

Venture Corporate Advisory Pty Ltd (VCA) acted as Corporate Adviser for the Placement. Sean Ebert is a director and part owner of VCA.

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This announcement has been authorised for release by the Board of AML3D.

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About AML3D Limited

AML3D Limited, a publicly listed technology company founded in 2014, utilises new technologies to pioneer and lead metal additive manufacturing globally. Disrupting the traditional manufacturing space, AML3D has developed and patented a Wire Additive Manufacturing (WAM®) process that metal 3D prints commercial, large-scale parts for Aerospace, Defence, Maritime, Manufacturing, Mining and Oil & Gas. AML3D provides parts contract manufacturing from its Technology Centre in Adelaide, Australia, and is the OEM of ARCEMY®, an industrial metal 3D printing system that combines IIoT and Industry 4.0 to enable manufacturers to become globally competitive.