



Announcement Summary

Entity name

PURSUIT MINERALS LTD

Announcement Type

New announcement

Date of this announcement

Thursday July 14, 2022

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PUR	ORDINARY FULLY PAID	45,000,000	14/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PURSUIT MINERALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

27128806977

1.3 ASX issuer code

PUR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/7/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

This is an At-the-Market Facility which provides PUR with up to AUD\$5,000,000 of standby equity capital over the following 12 months.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

PUR : ORDINARY FULLY PAID

Issue date

14/6/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

45,000,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The shares are issued at Nil. At a later date Pursuit can request the sale of these securities at which point the net proceeds will be determined. The cost of the facility is 6% of sales.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

If PUR decides to utilise the ATM, PUR is able to set a floor price (at its sole discretion) and the final issue price will be calculated as the greater of that floor price set by PUR and up to a 10% discount to a Volume Weighted Average Price (VWAP) over a period of PUR's choosing

The purpose(s) for which the entity is issuing the securities

To raise additional working capital

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PUR : ORDINARY FULLY PAID	993,299,194

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PURAN : PERFORMANCE RIGHTS	3,500,000
PURAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,500,000
PURAP : PERFORMANCE RIGHTS B	20,000,000
PURAQ : PERFORMANCE RIGHTS C	20,000,000
PURAL : OPTION EXPIRING 18-SEP-2023 EX \$0.007	36,000,000
PURAO : PERFORMANCE RIGHTS A	20,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

45,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No