



ASX ANNOUNCEMENT

15 July 2022

Mining Licence Update Manono Lithium and Tin Project

AVZ Minerals Limited (ASX: AVZ, OTCQX: AZZVF) (**AVZ** or **Company**) provides an update with respect to the Trading Halt and subsequent Voluntary Suspension that has resulted in its securities being suspended from trading since 10 May 2022 whilst awaiting the grant of the Permit d'Exploitation (PE or Mining Licence) and an update regarding its exploration rights for its flagship Manono Lithium and Tin Project (**Manono Project** or **Project**).

The Company regrets that the voluntary suspension period has lasted longer than was intended. During this period, the Company has been actively engaged with the highest levels of the Government with respect to the grant of the Mining Licence and an update regarding its exploration rights for the Manono Project.

Whilst the Company remains confident of a positive outcome, it will be necessary to continue the period of voluntary suspension as the subject of the initial trading halt request remains incomplete.

To provide for sufficient time to allow a decision to be made with respect to the grant of the Mining Licence and an update regarding its exploration rights for the Manono Project, the Company has requested a further extension to the voluntary suspension from the ASX until the commencement of trade on 29 July 2022 or an earlier announcement to the market regarding its mining and exploration rights for the Manono Project.

The Company is not aware of any reason why the voluntary suspension should not be granted, nor of any other information necessary to inform the market about the voluntary suspension.

This request has been authorised for release to ASX by the Company's Board of Directors.

For further information, visit www.avzminerals.com.au or contact:

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Market Cap

\$2.7bn

ASX Code: AVZ

OTCQX Code: AZZVF