



Announcement Summary

Entity name

LATIN RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday July 15, 2022

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LRS	ORDINARY FULLY PAID	8,355,966	15/07/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LATIN RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

81131405144

1.3 ASX issuer code

LRS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

15/7/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

LRSAD : INCENTIVE RIGHTS

TO (Existing Class)

ASX +security code and description

LRS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

5,625,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

15/7/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A reclassification of the +convertible securities as securities in the same class as the +underlying securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Chris Gale	Chris Gale Super Fund	5,625,000



Issue date

15/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

5,593,750

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Vesting and conversion of Incentive Rights to Executive Director under Executive Incentive Rights Plan as approved by shareholders at the AGM held 30 May 2022

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.070000

Any other information the entity wishes to provide about the +securities to be quoted

The issue of the Incentive Rights that have vested and converted were approved by shareholders at the AGM held 30 May 2022

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

LRS AE : DEFERRED RIGHTS

TO (Existing Class)

ASX +security code and description

LRS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

2,809,091

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

15/7/2022



Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A reclassification of the +convertible securities as securities in the same class as the +underlying securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
David Vilensky	Coilens Corporation Pty Ltd	1,104,545
Brent Jones	Unrandom Pty Ltd	852,273
Pablo Tarantini	Realty North Developments LLC	852,273

Issue date

15/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

2,762,216

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Vesting and conversion of Deferred Rights held by Non-executive Directors as per Deferred Rights Plan as approved by shareholders at the AGM held 30 May 2022

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.070000

Any other information the entity wishes to provide about the +securities to be quoted

The issue of the Deferred Rights was approved by shareholders at the AGM held 30 May 2022

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LRS : ORDINARY FULLY PAID	1,938,419,704
LRSOC : OPTION EXPIRING 31-DEC-2022	232,238,590

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LRSAAC : OPTION EXPIRING 31-MAR-2026 EX \$0.05	10,000,000
LR SAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	130,621,929
LR SAD : INCENTIVE RIGHTS	7,925,373
LR SAE : DEFERRED RIGHTS	3,084,178
LR SAC : OPTION EXPIRING 12-FEB-2024 EX \$0.03	25,000,000