

ASX Announcement

Completion of Welldrill Acquisition

Dynamic Group Holdings Limited (ASX: DDB) ("Dynamic" or the "Company") is pleased to announce that it has completed the acquisition of Welldrill¹. This acquisition was previously announced by the Company on 11 July 2022.

Dynamic Managing Director Mark Davis said: *"This acquisition is transformational for Dynamic and provides a critical third limb to our existing drill and blast, and exploration and resource definition drilling services. We are excited at the opportunities ahead as we continue to execute on our growth strategy and expand into synergistic service offerings. We are particularly excited to have Tim Westcott join the Dynamic executive management team and help us execute on this growth strategy."*

-ENDS-

This announcement has been authorised by the Board of Dynamic Group Holdings Limited.

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¹ Welldrill consists of two private entities (i) PDC Drilling Pty Ltd; and (ii) Delmoss Nominees Pty Ltd.

