

Form 603**Corporations Act 2001
Section 671B****Notice of initial substantial holder**

To: Company Name/Scheme Botala Energy Ltd

ACN/ARSN 626 751 620

1. Details of substantial holder (1)

Name Kris Francis Martinick

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 20 February 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (FPO)	57,112,002	57,112,002	41.94%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Wolf-Gerhard Martinick	As the registered holder under section 608(1) of the <i>Corporations Act 2001</i> (Cth)	38,937,002 FPO
Kris Francis Martinick	As the registered holder under section 608(1) of the <i>Corporations Act 2001</i> (Cth)	12,175,000 FPO
Martinick Investments Pty Ltd	As the registered holder under section 608(1) of the <i>Corporations Act 2001</i> (Cth)	4,000,000 FPO
Dirk Martinick	As the registered holder under section 608(1) of the <i>Corporations Act 2001</i> (Cth)	2,000,000 FPO

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Wolf-Gerhard Martinick	Wolf-Gerhard Martinick	Wolf-Gerhard Martinick	38,937,002 FPO
Kris Francis Martinick	Kris Francis Martinick	Kris Francis Martinick	12,175,000 FPO
Martinick Investments Pty Ltd	Martinick Investments Pty Ltd	Wolf-Gerhard Martinick, Kris Francis Martinick, and Glenda Elaine Martinick	4,000,000 FPO
Dirk Martinick	Dirk Martinick	Dirk Martinick	2,000,000 FPO

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash (\$)	Non-cash	
Wolf-Gerhard Martinick	Various	N/A	Services provided to Botala Energy Ltd	16,390,002 FPO
Kris Francis Martinick	Various	N/A	Services provided to Botala Energy Ltd	10,825,000 FPO
Martinick Investments Pty Ltd	31 March 2021	200,000	N/A	4,000,000 FPO
Wolf-Gerhard Martinick	31 March 2021	305,000	N/A	6,100,000 FPO
Kris Francis Martinick	26 May 2021	5,000	N/A	100,000 FPO
Dirk Martinick	31 May 2021	100,000	N/A	2,000,000 FPO
Wolf-Gerhard Martinick	16 September 2021	300,000	N/A	2,500,000 FPO
Wolf-Gerhard Martinick	24 September 2021	200,000	N/A	1,666,667 FPO
Wolf-Gerhard Martinick	31 October 2021	1,000,000	N/A	8,333,333 FPO
Wolf-Gerhard Martinick	29 June 2022	589,400	N/A	2,947,000 FPO
Wolf-Gerhard Martinick	29 June 2022	N/A	Conversion of 1,000,000 Tranche B Performance Rights	1,000,000 FPO
Kris Francis Martinick	29 June 2022	50,000	N/A	250,000 FPO
Kris Francis Martinick	29 June 2022	N/A	Conversion of 1,000,000 Tranche B Performance Rights	1,000,000 FPO

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Wolf Martinick	Wolf Martinick is the father of Kris Francis Martinick
Martinick Investments Pty Ltd (ACN 009 079 305)	Martinick Investments Pty Ltd is an entity controlled by Kris Francis Martinick
Dirk Martinick	Dirk Martinick is the son of Wolf-Gerhard Martinick

7. Addresses

The address of persons named in this form are as follows:

Name	Address
Kris Francis Martinick	21 Kinninmont Avenue, Nedlands, WA 6009

Signature

print name Kris Francis Martinick

capacity CEO

sign here



Date

15/07/2022