

ASX-RNS Announcement

19 July 2022

ASX: OEX
AIM: OEX

Cambay C-77H Re-frac Operations Update No2

Oilex Limited (**Oilex** or the **Company**) is pleased to announce the following update with respect to its operations in India.

C-77H Re-frac Operations Update

All of the equipment necessary for the re-frac operation has arrived onsite with the exception of the coiled tubing unit (CTU) which has been delayed by monsoon season related rain. The CTU is expected to arrive onsite tomorrow after which the initial stage of the re-fracing operation, perforating the zones to be hydraulically fractured, will commence.

The actual fracing operation is anticipated to last 7 days and will be followed by flow-back and testing. We currently expect to be able to announce the results of the re-frac operation in August 2022.

For and on behalf of Oilex Ltd



Roland Wessel
Managing Director

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