

ASX Announcement

19th July 2022

Placement

Southern Hemisphere Mining Limited ("Southern Hemisphere" or "the Company" (ASX: SUH) is pleased to announce that it has received firm commitments from professional and sophisticated investors pursuant to section 708 of the Corporations Act 2001 (Cth) to raise \$879,983 before costs, via a single tranche placement of 43,999,158 fully paid ordinary shares ("Placement Shares") in the Company ("Placement") at an issue price of \$0.02 per share.

Net funds raised from the Placement will be applied towards continued exploration work at the Company's wholly owned Colina2 and Llahuin Projects and general working capital purposes.

Placement Details

The Placement to be undertaken at an issue price of \$0.02 per share.

The Placement Shares will be issued under the Company's existing ASX listing rule 7.1 capacity without shareholder approval with settlement expected to occur on or around Tuesday 19th July 2022 with allotment on or around Wednesday 20th July 2022.

A 6% capital raising fee (plus GST) will be paid on gross funds raised.

Approved by the Board



Keith Bowker

Company Secretary

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.shmining.com.au or contact the Company :

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