

COMPLETION OF TRANCHE 1 PLACEMENT AND CLEANSING NOTICE

Minbos Resources Limited (ASX: MNB) ("**Minbos**" or "**the Company**") is pleased to advise that, further to the ASX announcement on 12 July 2022, it has completed Tranche 1 of the Placement. The Company today issued 131,414,473 fully paid ordinary shares ("**New Shares**") at \$0.11 per New Share to institutional, sophisticated and professional investors.

The Tranche 1 New Shares were issued using the Company's existing placement capacity available with 78,848,684 New Shares issued under LR 7.1 and 52,565,789 New Shares issued under LR 7.1A.

An Appendix 2A – Application for Quotation of Securities notice will follow this announcement.

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- a) the Company issued the New Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) as at the date of this notice the Company has complied with:
 - i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii) section 674 of the Corporations Act; and
- c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

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This announcement is authorised for release by the Board of Minbos Resources Limited.

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