

Market Announcement

Contract Awards

MACA Limited ('MACA') (ASX:MLD) is pleased to announce three new civil contract awards with a total value of approximately \$115 million:

Rio Tinto Western Range Project Early Works

MACA has been awarded an early works contract on Rio Tinto's Western Range Project, which is expected to generate approximately \$60 million in revenue. The Project pre-approval works consists of construction of a camp pad and access road, in addition to crushing and screening work. The delivery of the works will commence in the second half of 2022 for a duration of approximately 12 months. The Western Range Project is located 8km west of Paraburdoo in the Pilbara region of Western Australia.

MRPV Hall Road Upgrade

MACA has been awarded the contract to build the eastern package of the Hall Road Upgrade by Major Road Projects Victoria ('MRPV'), which is expected to generate approximately \$40 million of revenue. Delivery of the works is expected to commence with the design component in mid-2022 and run through to 2024. This is the second contract MACA has been awarded by MRPV as part of the Program Delivery Approach, which delivers panel-based procurement during the tendering stage, resulting in Incentivised Target Cost Model agreements to deliver works. It follows the award of the Golf Links Road Upgrade in 2021, which MACA is currently delivering.

Roy Hill Civil Works

MACA has been awarded a further civil works package with Roy Hill Iron Ore Pty Ltd at the Roy Hill iron ore operation in the Pilbara. The Roy Hill project is owned by Hancock Prospecting Pty Ltd, Marubeni Corporation, POSCO and China Steel Corporation, and is located 115km north of Newman in Western Australia's Pilbara region. The package consists of supporting Roy Hill with the Sierra Hydraulic Structure works, and is expected to generate \$16 million of revenue, with delivery of the works commencing July 2022 and expected to run through to the end of the calendar year.

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Of the three contract wins, MACA incoming CEO David Greig said "MACA is very pleased to have been awarded these three contracts by our valued clients. These awards are great examples of MACA's deliberate pursuit of capital light earnings, improved revenue diversity and attractive delivery models. MACA looks forward to delivering these projects and contributing to successful outcomes for our clients."

This ASX announcement has been authorised for release by the Board of MACA Limited.

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ENDS

About MACA | MACA Limited is an ASX-listed contracting group providing services to the mining and construction industries. Employing in excess of 3,000 people, MACA specializes in contract mining and crushing, civil construction and infrastructure maintenance, and mineral processing solutions.

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