

ASX ANNOUNCEMENT



20 July 2022

Advance Notice: Market Update Investor Briefing

SRG Global Ltd (ASX: SRG) advises that David Macgeorge (Managing Director) will host an investor briefing and market update in relation to its FY22 performance and the outlook for FY23, the details of which are set out below:

| | |
|-------------|---|
| Date | 20 July 2022 |
| Time | 09.00am WST / 11.00am AEST |
| Duration | Approximately 30 minutes |
| Access link | https://ccmediaframe.com/?id=ECKT8NjW |

The Company will make the investor briefing available on its website (srgglobal.com.au) shortly after the conclusion of the briefing.

20 July 2022

FY22 Guidance Update & FY23 Outlook

SRG Global Ltd ('SRG Global' or 'the Company') (ASX: SRG) provides the following FY22 market update and the outlook for FY23.

Highlights

- **FY22 EBITDA** expected to be at the **top end of previous guidance** of \$54m - \$57m
- Strong FY22 operating cashflow with **EBITDA to Cash Conversion** of circa **105%**
- **Net Cash** position of **\$20.5m** after funding the acquisition of WBHO Infrastructure in March 2022
- Continued **strong margin** performance underpinned by excellent operational execution
- **Strength** and **diversity** of business providing protection against labour and cost pressures
- WBHO Infrastructure **successfully integrated** into SRG Global
- **Record Work in Hand** of **\$1.3b** and well-funded for growth with **available funds** of **\$127m**
- Strategic transformation to a **diversified industrial services** business is delivering results
- **FY23 EBITDA** expected to be **circa 25%** higher than FY22 EBITDA result

David Macgeorge, Managing Director said, "SRG Global continues to take significant steps forward in the execution of our strategy. We expect our FY22 EBITDA result to be at the top end of previous guidance, underpinned by new contract wins, strong operating cashflows, continued margin improvement and excellent operational delivery for our blue-chip client base.

"I am particularly pleased that we have transitioned the business towards annuity earnings and are now a truly diversified industrial services company. Our FY22 financial performance is clear evidence of the strength and diversity of our business which has provided both protection and opportunity in a challenging broader macro environment.

"The Company has record Work in Hand of \$1.3b and is well positioned for long term sustainable growth with two thirds annuity-style earnings and positive exposure to broader macro-economic growth drivers across the asset services, industrial and mining sectors as well as significant investment in the infrastructure and construction sectors.

"The Company is well funded to continue to drive further growth and expects FY23 EBITDA to be circa 25% higher than the FY22 EBITDA performance."

SRG Global will report full year audited results on 23 August 2022.

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CONTACT

Judson Lorkin
Group Financial Controller & Company Secretary
SRG Global
+61 8 9267 5400

ABOUT SRG GLOBAL

SRG Global is a diversified industrial services company bringing an engineering mindset to deliver critical services for major industry across the entire asset lifecycle of engineer, construct and sustain. The Company has over 2,600 employees across three operating segments of Asset Maintenance, Mining Services and Engineering & Construction. Our vision is to be the most sought-after in what we do through “Making the Complex Simple”. For more information about SRG Global, please click [here](#).

This announcement was authorised for release to ASX by the Managing Director.