



BOOMERANG KAOLIN MAIDEN JORC RESOURCE 93.3 million tonnes

JULY 2022

Western Australian Gold and Minerals Explorer

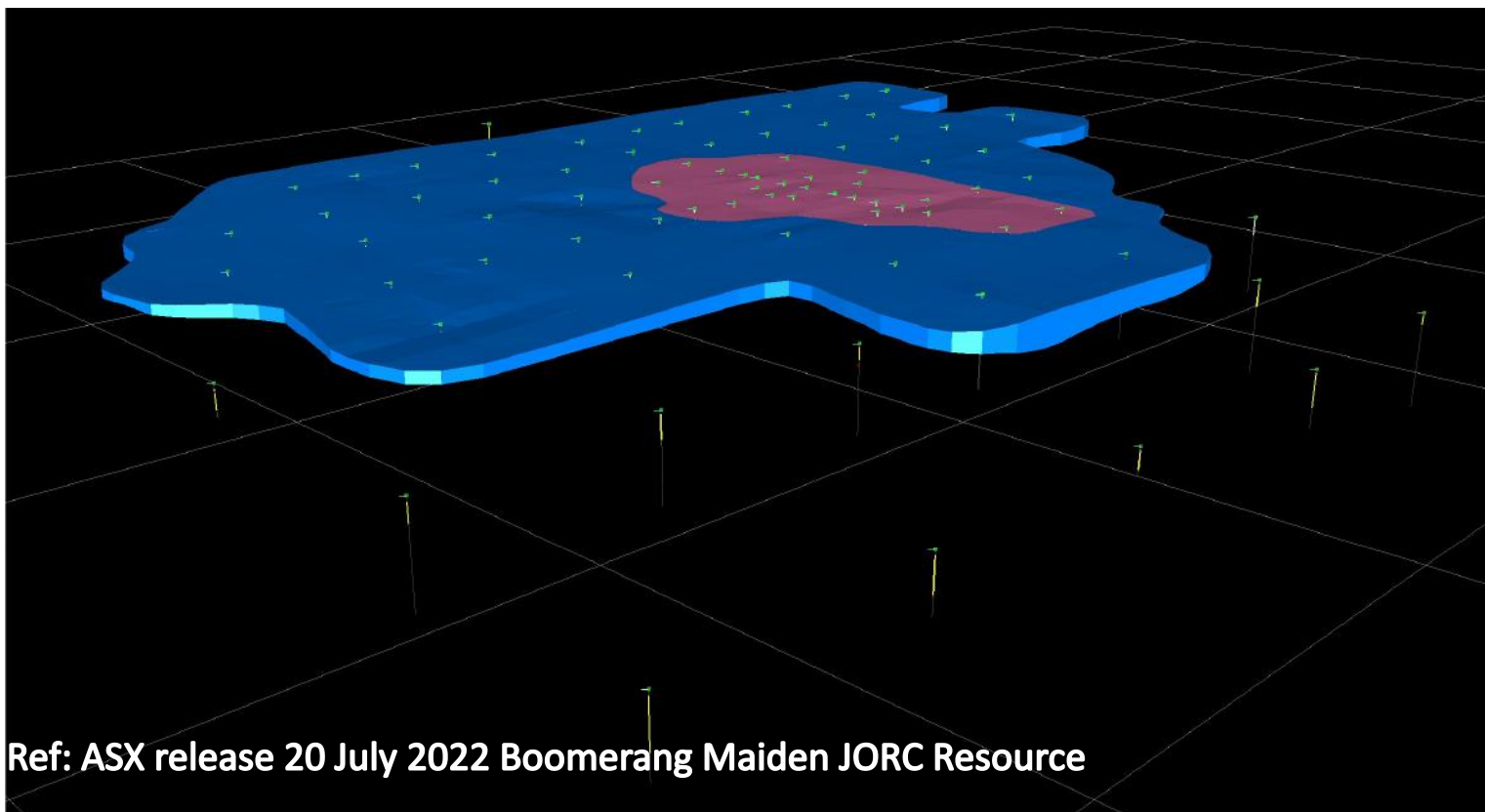
KULA GOLD

- 1 Kula is a West Australian mineral explorer
- 2 Kula has discovered the large Boomerang Kaolin resource of 93.3million tonnes, near Southern Cross WA
- 3 Engineering studies in progress for downstream processing on site to produce metakaolin products for the Green Construction Industry etc



BOOMERANG KAOLIN

3D: 93.3mt Ore Resource Incl 15.2mt Indicated Resource (in purple)-View NE



Ref: ASX release 20 July 2022 Boomerang Maiden JORC Resource

BOOMERANG KAOLIN

— KAOLIN: One of the most utilised clays in the world

- Construction (Metakaolin)

- Ceramics
- Paper
- Fibreglass
- HPA
- Rubber
- Plastics
- Polishes
- Pharmaceuticals
- Cosmetics and much more



BOOMERANG KAOLIN

THE BENEFITS IN USING METAKAOLIN FOR **GREEN CONSTRUCTION** ARE CLEAR:

* **METAKAOLIN**

As a 15% cement substitute in making concrete has:



- ✓ MAJOR ENVIRONMENTAL BENEFIT-CARBON ABATEMENT
- ✓ STRONGER, DENSER & MORE DURABLE CONCRETE
- ✓ REDUCED CONCRETE CANCER
- ✓ IMPROVING ON EXISTING TECHNOLOGY

• 8 tonnes CO₂ savings per house build



KULA PLANNING DOWNSTREAM PROCESSING OF METAKAOLIN ONSITE

BOOMERANG KAOLIN

CARBON SAVING



saving at 500kt pa production used in construction is equivalent to:



108,000 petrol/diesel cars taken off the road EVERY YEAR

Derivation Source:

ACCU (Australian Carbon Credit Unit price of \$36/tCO₂ -15/7/22) [Live Carbon Prices Today, Carbon Price Charts • Carbon Credits](#)

US EPA [Greenhouse Gas Emissions from a Typical Passenger Vehicle](#) | US EPA 4.6tp.a carbon emission per car

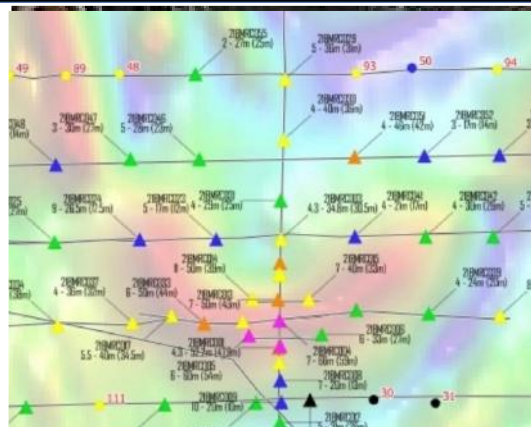


BOOMERANG KAOLIN DEPOSIT

LARGE JORC RESOURCE ACHIEVED IN 12 MONTHS

Resource- 93.3 million tonnes of kaolinized granite including 15.2mt indicated category

- Named after the boomerang shaped magnetic structure opposite that initiated the discovery drillholes in 2021
- Completed from discovery to JORC Resource achieved in 12 months and capex ~ \$1.2m
- Current test work results indicate that in addition to Metakaolin, the Boomerang Kaolin could be used in paint, rubber, and pesticide production
- Further uses are being investigated in ongoing mineralogical/metallurgical test work by Sedgman



BOOMERANG KAOLIN

GREEN CONSTRUCTION-METAKAOLIN AS 15% CEMENT SUBSTITUTE

* CEMENT PRODUCTION



← Mining raw limestone for cement production requires the material to be drilled, blasted and crushed



← Crushed limestone is calcined at 1450°C to form cement clinker. Waste product is carbon dioxide (CO₂ - 50%)



← Cement clinker is ground to be sold as the final product



← Cement is bagged for sale

*METAKAOLIN PRODUCTION

Easier, simpler process



→ Kaolin material is much softer than limestone and easily mined and crushed



→ Kaolin material is calcined by heating to 600°-800°C to form Metakaolin. Waste product is water (H₂O)



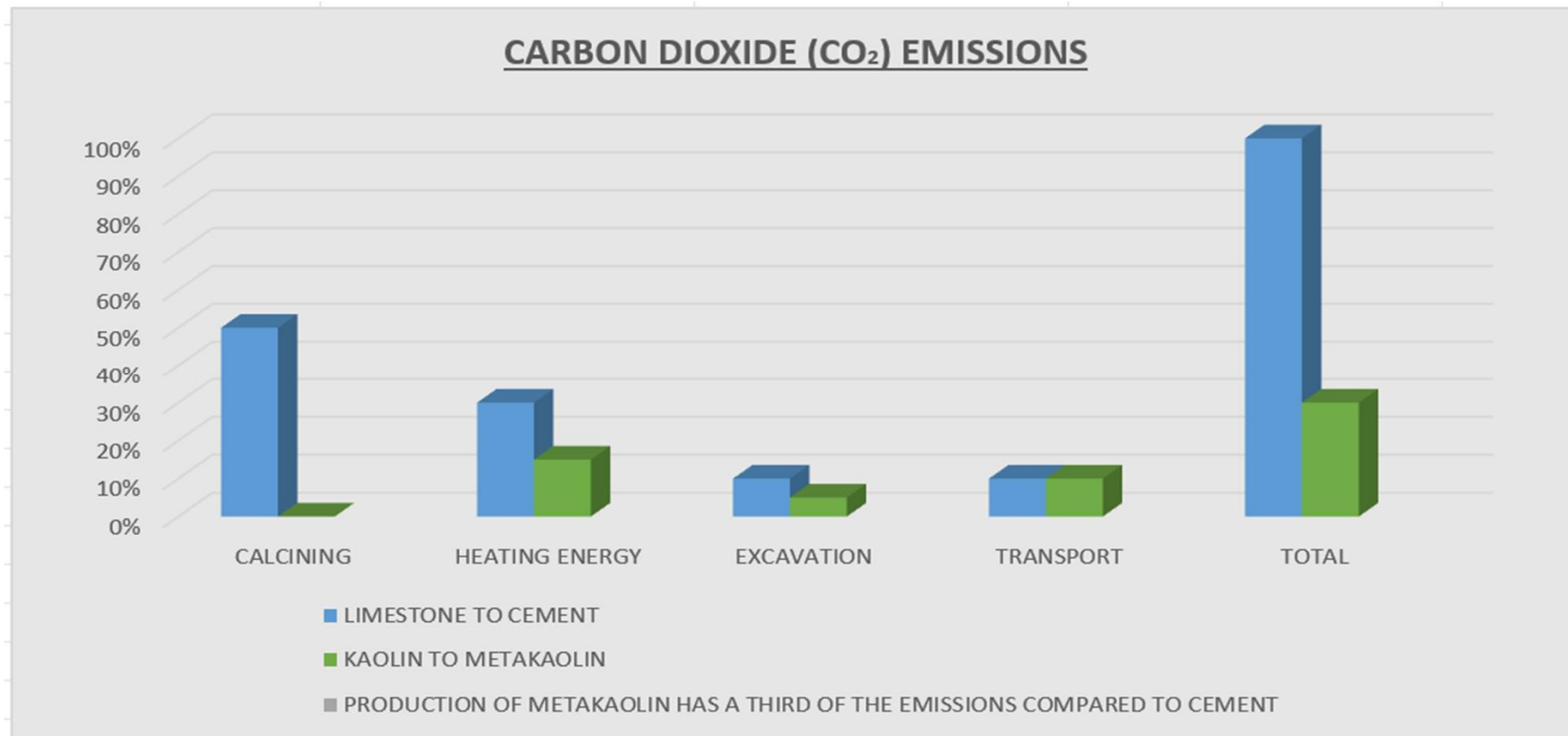
→ Metakaolin is bagged for sale

CO₂ saved →

Based on 100t concrete per new house, the CO₂ savings are ~8t

BOOMERANG KAOLIN

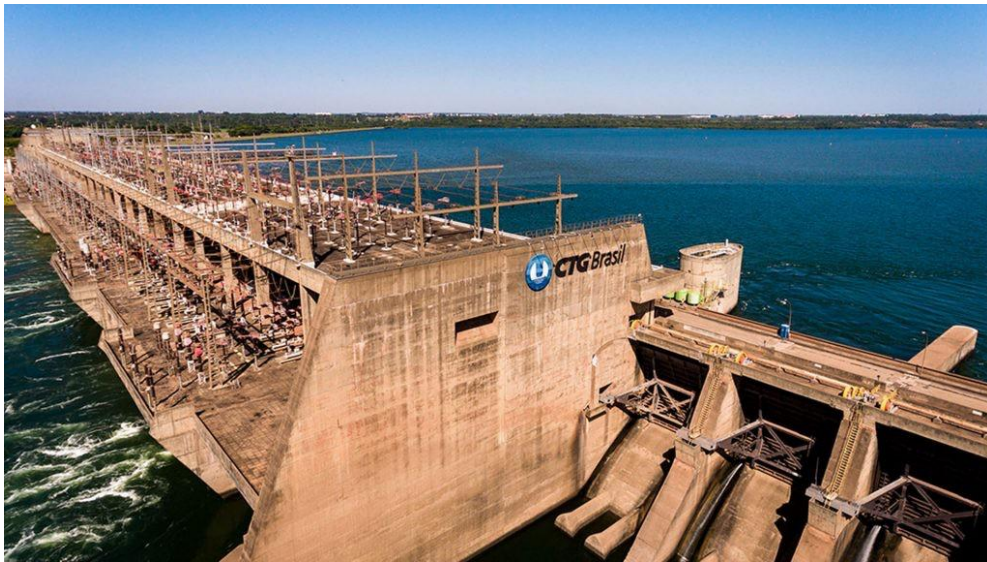
METAKAOLIN V CEMENT CO₂ EMISSION SAVINGS



BOOMERANG KAOLIN

IMPROVING ON EXISTING GREEN TECHNOLOGY

The use of Metakaolin as a cement substitute has resulted in the delivery of key construction projects for decades, and the successful use of pozzalans like metakaolin go back to Roman times.



Jupia Dam, Brazil (Built in 1962)

This was an early modern use of metakaolin in concrete. The primary purpose was to suppress alkali silica reaction (sometimes called concrete cancer).



Benicia-Martinez Bridge, California (new parallel bridge built 2007)

The additional parallel bridge was constructed using Metakaolin in the concrete mix. It is the largest lightweight concrete segmental bridge in California.

BOOMERANG KAOLIN

OPTIMUM LOCATION IN WA

Excellent Infrastructure

Sealed road within 4km

National Rail Link within 43km

Water - Kalgoorlie pipeline within 5km

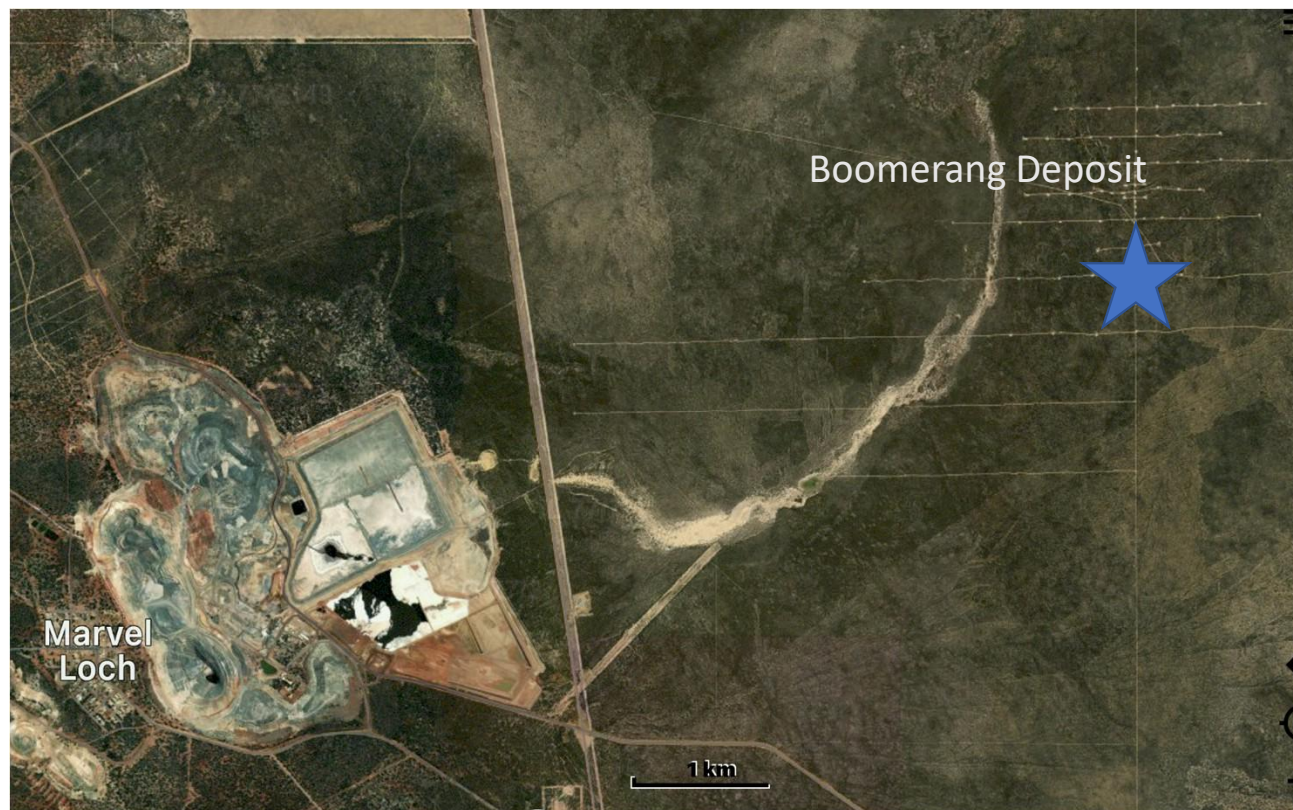
Grid Power within 5km

Two nearby towns, Marvel Loch, and Southern Cross



BOOMERANG KAOLIN

OPTIMUM LOCATION-Next to Marvel Loch Town



BOOMERANG KAOLIN

— PROJECT BREAKDOWN

Ownership: 100% owned

Project Study Phase: Commercial studies continuing

Resource: Independently Certified JORC Resource totalling 93.3 million tonnes of high quality Kaolin ore. 15.2mt are in the indicated category, and 78.1mt inferred

Est. Annual Production: Target 200k-500ktpa

Product: Metakaolin -15% cement displacement at comparable price metrics

Mining Method: Open pit, long life-based on target prodn, ~50 years+

Processing: Screen then calcining-Low energy assists with solar heating accelerants etc

Access: Excellent –tar road on tenement-refer Optimum Location slide

Power: Grid (proposed) and solar/other new tech support

Water: Locally derived rainwater using starter pit, and Kalgoorlie water pipeline (proposed)

Next Steps: -Refer: Implementation Schedule Slide



Thiele Kaolin Mine in Georgia, USA

BOOMERANG KAOLIN

THE KAOLIN MARKET

US \$6B

Current Global Market

US \$7B

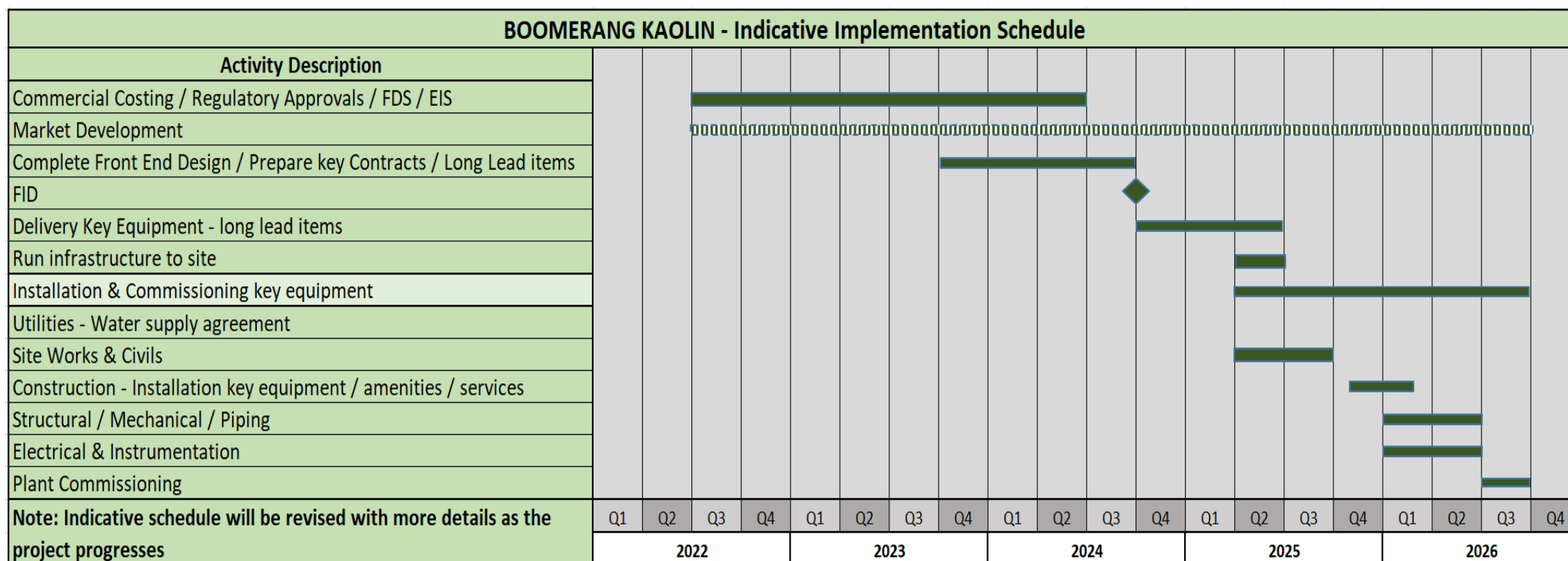
Global Market expected to reach 2026



Kaolin Market Size 2022 Global Industry Insights by Global Share, Emerging Trends, Regional Analysis, Segments, Prime Players, Drivers, Growth Factor and Foreseen till 2026 - MarketWatch

BOOMERANG KAOLIN

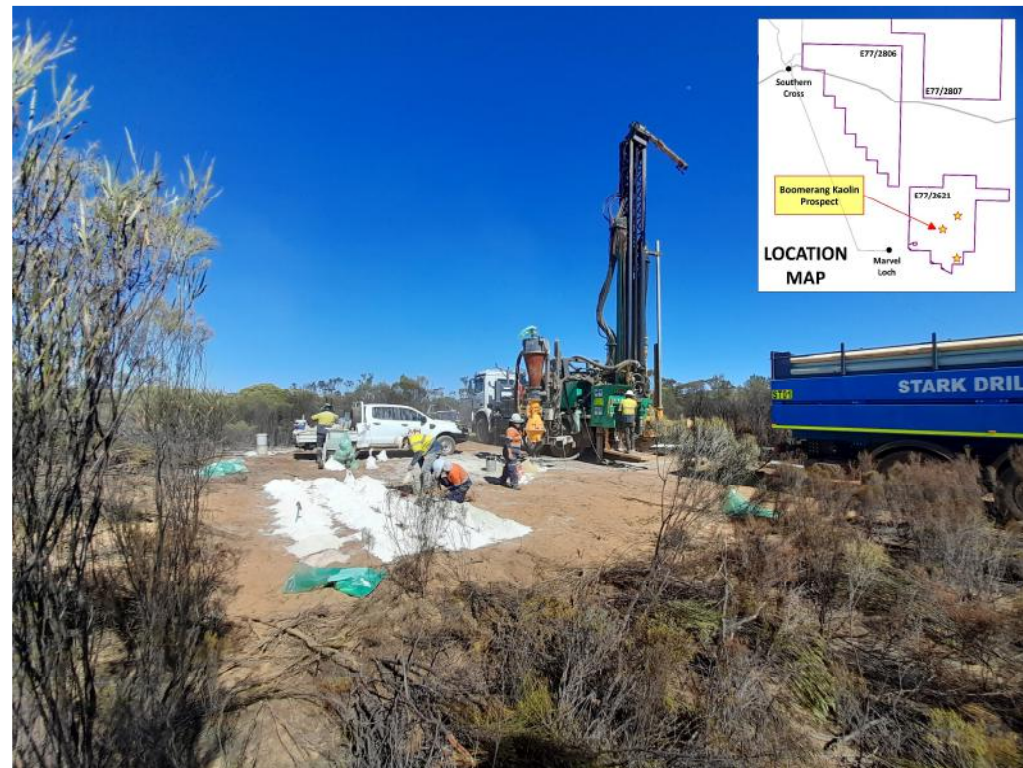
INDICATIVE IMPLEMENTATION SCHEDULE



SOUTHERN CROSS REGION

GOLD POTENTIAL UNDER KAOLIN

- Gold targets have been identified beneath the Kaolin zone
- The recent Kaolin RC Drill program extended holes deeper past the Kaolin zone into fresh rock to test for gold
- Results and analysis pending



RC drilling at the Boomerang Kaolin Project

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REGIONAL GOLD AND MINERAL EXPLORATION

3 West Australian Regions

1

SOUTHERN CROSS WA

Projects including Airfield, Rankin Dome and Westonia.

Two under-utilised operating gold mills in the district.

- High priority gold targets at newly discovered greenstones at Marvel Loch
- Westonia Project adjacent to Edna May Gold Mine (ASX:RML)
 - large auger a program completed - assay spending

BRUNSWICK - SW WA

2

Julimar/Boddington style targets potential for Gold, Cu-Au and Ni-Cu PGE-Li style mineralization –advancing DBGM moving to drill stage, nearby White sands Gold Prospect advancing

3

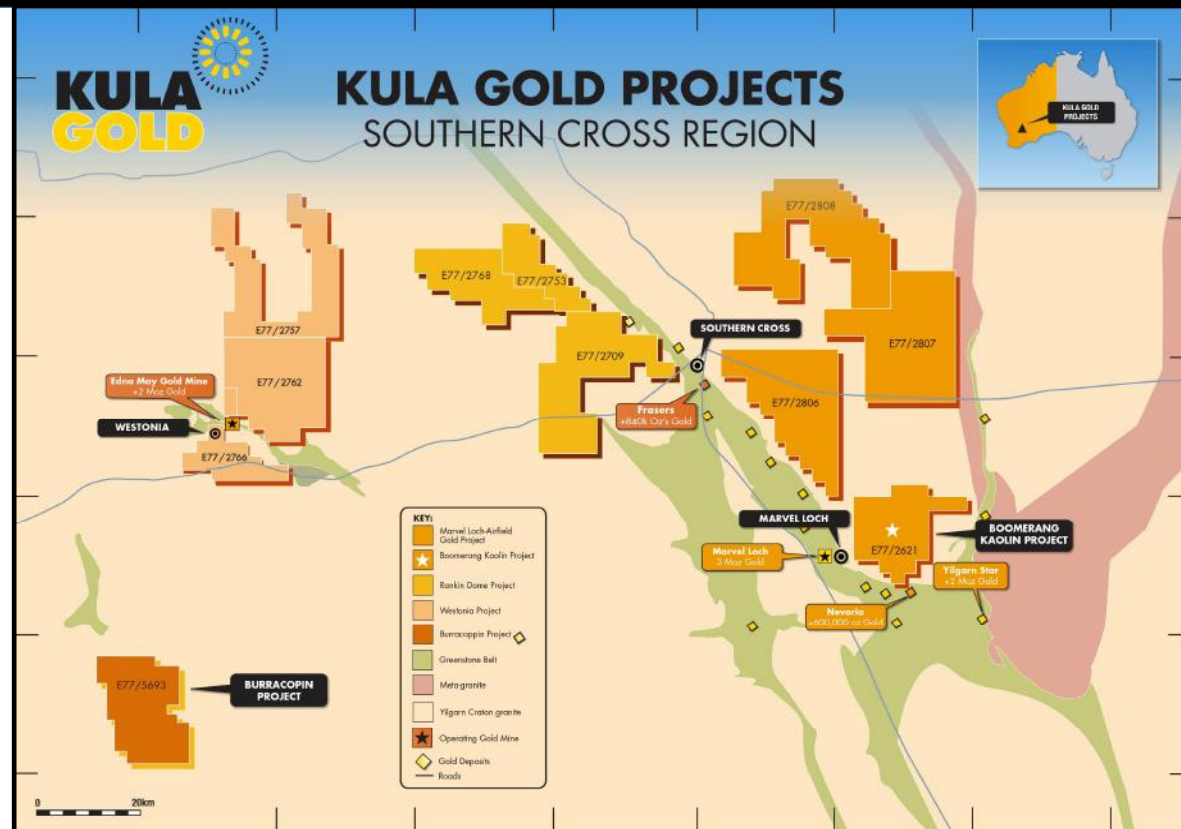
LAKE REBECCA - KURNALPI WA

Large land holding near Ramelius Resources (ASX:RML) - Lake Rebecca
1 Moz resource gold deposit, and adjacent to E79 Gold Mines (ASX:E79)



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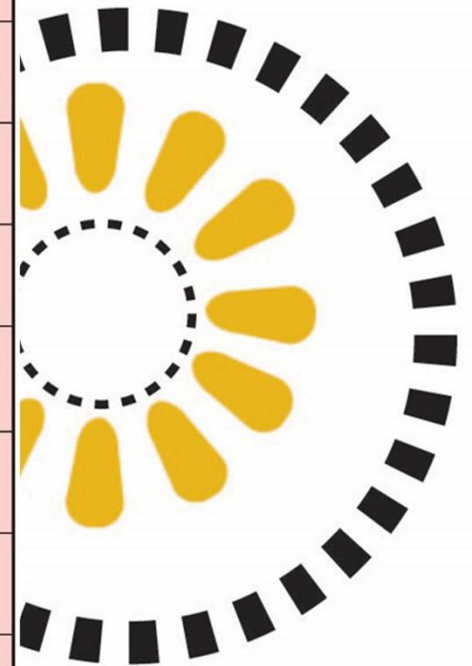
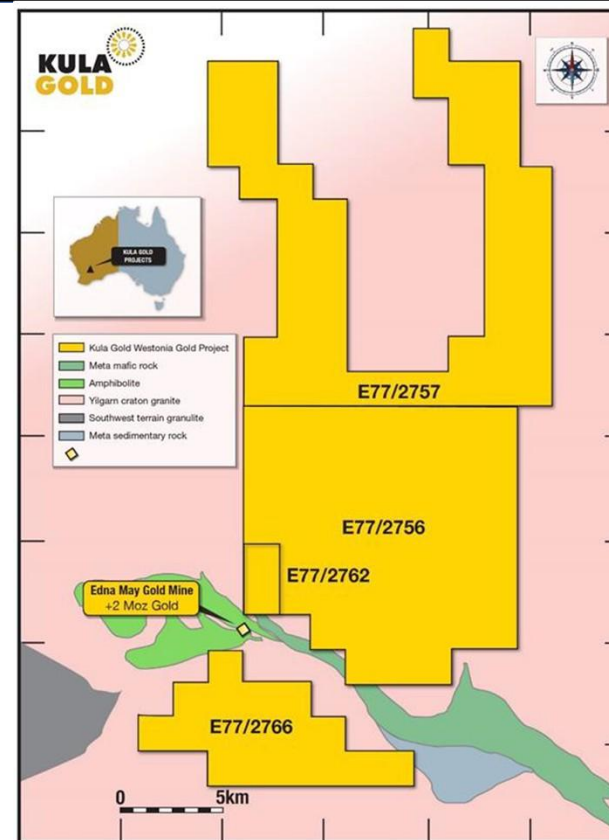
SOUTHERN CROSS REGION



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WESTONIA GOLD PROJECT

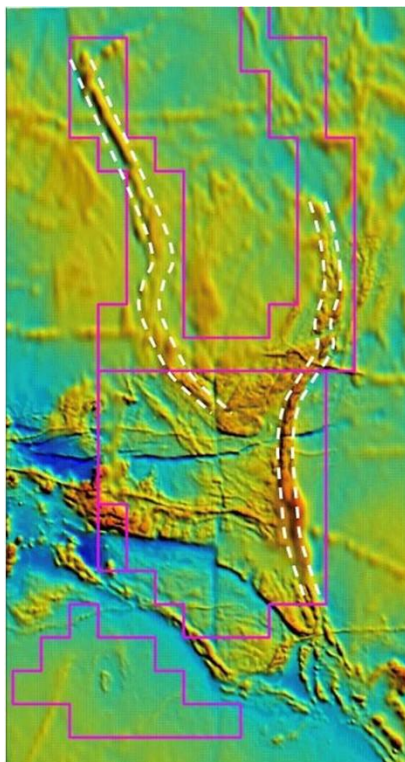
- Tenements covering 357km² around the Edna May Gold Mine at Westonia WA
- Gravity and magnetic targets identified by Kula from reprocessing publicly available data
- The development and mining of any discovery is potentially quicker plus any development of future projects would require far less capex than a greenfields new mine development
- Drilling results from a recent program are pending



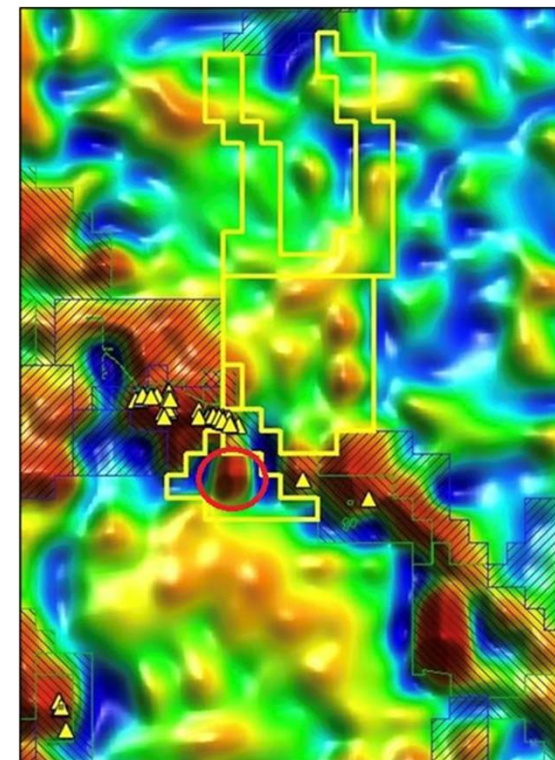
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WESTONIA GOLD PROJECT

- Gravity anomaly (red circle) on E77/2766, yellow triangles indicating the Edna May Deposits (Right Image)
- No historical drilling has been undertaken on the southern license E77/2766. Auger geochemical drilling will test the gravity anomaly as a first pass technique
- Reprocessed TMI-RTP magnetics showing potential greenstones north of Westonia, within the boundary of the newly secured tenements
- Potential greenstone is displayed by the white dotted lines



Westonia Magnetism maps

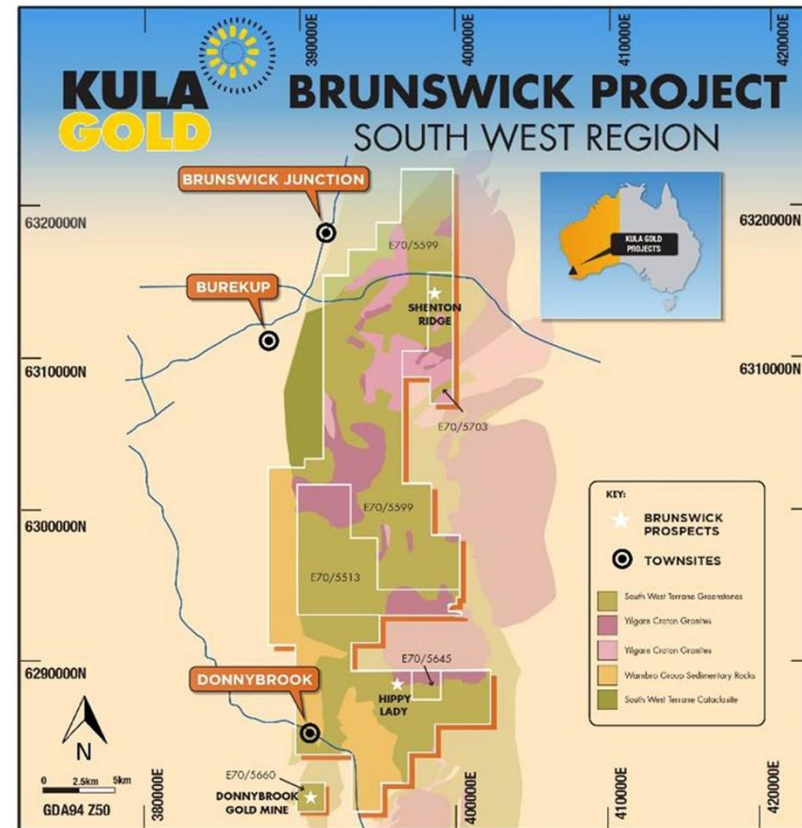


Westonia Gravity Map

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BRUNSWICK AU & NI-CU-PGE LI PROJECT

- Large land holding over 306km².
Prospective for Gold, Copper, PGE and Lithium
- In the prospective Western Gneiss Terrain which hosts Chalice Gold Mines, 'Julimar Ni-Cu-PGEAu Project' to the North, and the Boddington Cu-Au Mine to the NE
- Donnybrook Gold prospect moving to drill stage, nearby White Sands Gold Prospect advancing
- Project is also prospective for lithium bearing pegmatites (40km from Greenbushes Lithium Mine)



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BRUNSWICK: DONNYBROOK GOLD MINE PROSPECT



A pre existing Adit



The Hunter Venture Gold Mine and head frame

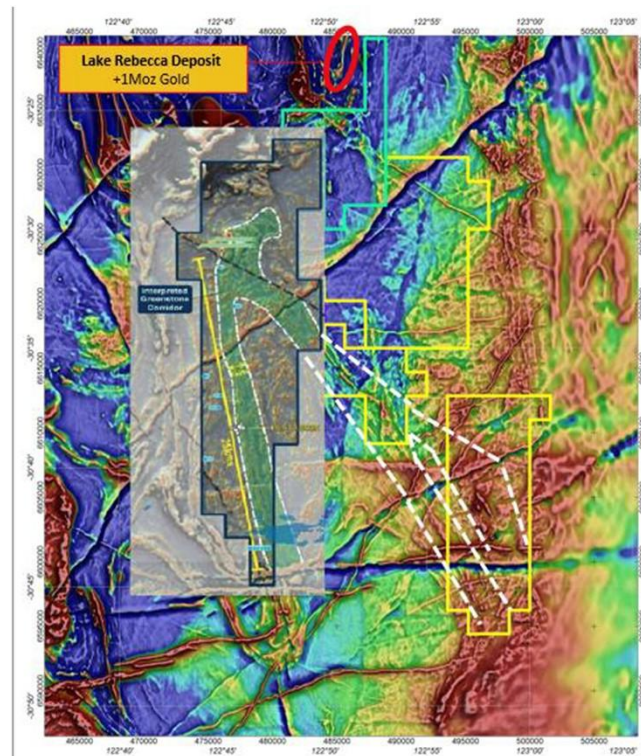


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KURNALPI REGION – LAKE REBECCA PROJECT

Overview and Recent Activity

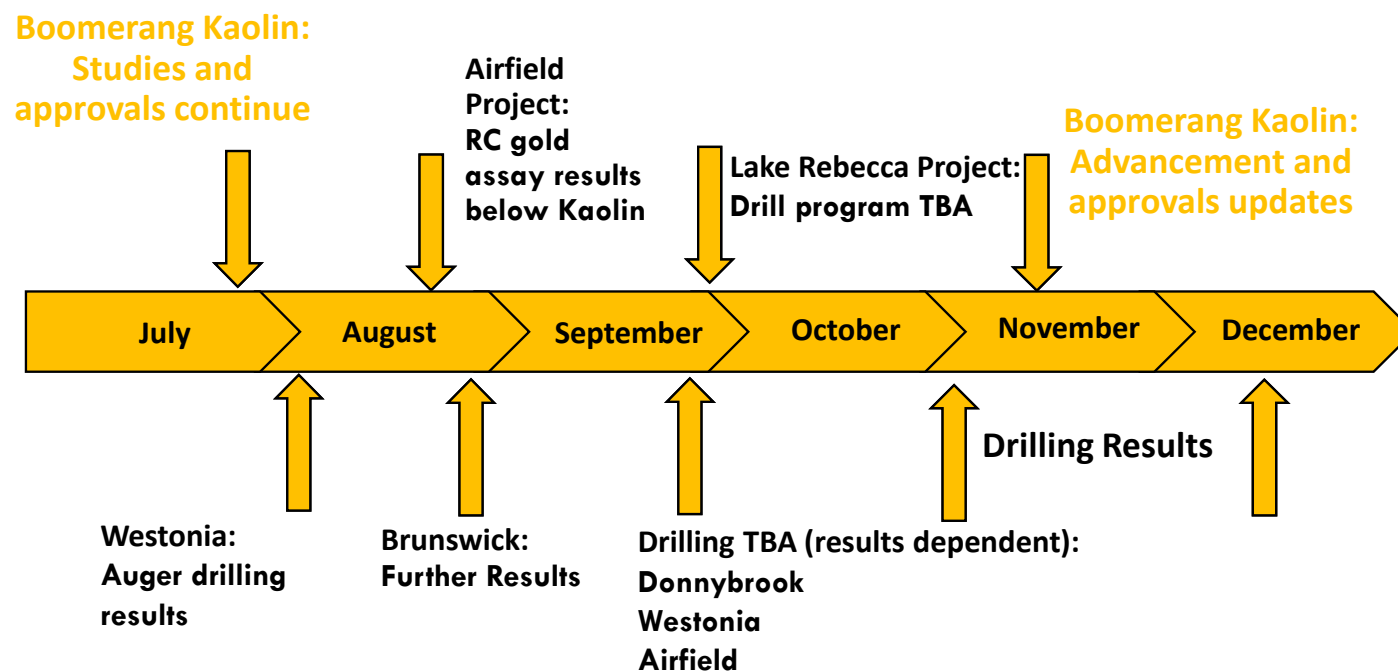
- 311km² of tenure in the Laverton Tectonic Zone – one of the worlds most prolific gold belts ~30Moz
- Adjacent to Ramelius Resources Ltd (ASX: RMS) tenements, ~10km south of their Lake Rebecca project where >1million ounce gold resource has been discovered (Announced Feb-2020- APC)
- Newly interpreted greenstone extends into Kula's ground as shown by the white dotted lines



Gold borders denote Kula Gold tenements
Dark blue borders denote E79 Gold Mine Tenements

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6 MONTH SCHEDULE OF OPERATIONS



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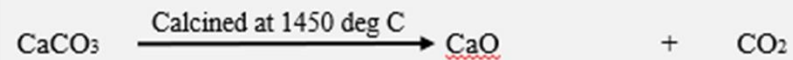
SUMMARY

- ✓ First mover advantage into new areas for new discoveries
- ✓ Boomerang Kaolin discovered July 2021, maiden 93.3mt JORC Resource July 2022!
- ✓ Moving towards commercialisation via downstream processing to metakaolin – **Value Driver**
- ✓ **Stage 2 Company Changing Exploration**
- ✓ Southern Cross projects - Under-utilized district gold plants within 60km offer potential to quickly transition into a gold producer/monetise with exploration success
- ✓ Low operating costs - maximum \$ in ground per \$ spent – generally close to operating mines, close to good infrastructure, more samples per \$ spent so greater success potential
- ✓ Experienced team with innovative world class exploration techniques
- ✓ Driven for exploration success

For the latest news from Kula Gold please visit our website www.kulagold.com.au

Ordinary Portland Cement (OPC) Production

Limestone + Clay + Sand \longrightarrow Quicklime (OPC) + Carbon Dioxide



Process produces 50% by weight CO₂ emissions

Metakaolin Production

Kaolinite \longrightarrow Metakaolin + Water



When mixed with cement and water, the Metakaolin reacts with CaO to produce a cementitious binding

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BOOMERANG RESOURCE- CONTRIBUTING CONSULTANTS AND SUPPLIERS

HGMC

Hyland Geological and Mining Consultants



**BUREAU
VERITAS**

Shaping a World of Trust

SEDGMAN

A MEMBER OF THE CIMIC GROUP

CIMIC



S T A R K
DRILLING

Site Specific Services

BANNER EXCAVATING AND ROCK
BREAKING

THINKOVATE
CREATIVE INTEGRATION



KULA CORPORATE SNAPSHOT

SHARES ON ISSUE: 215,175,632

Mark Stowell BBus, CA
Chairman

The founding Chairman of Mawson West Ltd, a copper producer and explorer which completed an IPO on the Toronto Stock Exchange in one of the largest base metal IPO's of 2011. He was a founder and Non-Executive Director of Incremental Petroleum Limited, and Anvil Mining Ltd.

Mark Bojanjac BCom, CA
Director

A founding director of Gilt-Edged Mining Limited which discovered one of Australia's highest grade gold mines and managing director of an unlisted public company which successfully developed and financed a 2.4Moz gold resource in Mongolia. He was previously CEO of Adamus Resources Limited.

John Hannaford BCom, CA, Ffin
Director

Experienced corporate advisor and company director with broad financial experience from several corporate resource roles.

Simon Adams BBus, ACIS
Director

Experienced CFO with a background in a range of resource industries. Former CEO of Atlas Pearls Ltd.

Jim Forsyth B.Eng
Boomerang Kaolin Project Manager

Experienced project and construction manager, oil and gas onshore and offshore, wind farm offshore, formerly with Clough Engineering and McDermott International and other international entities.

Adam Anderson Bsc (Hons)
Exploration Managers

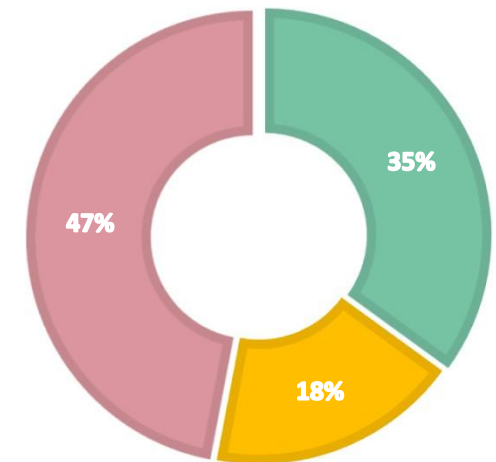
Expert in exploration interpretation & resource definition to advanced project development status. Involved in discovering the Golden Cities project in WA & taking it to prefeasibility. Planned & drilled the discovery hole for the Certej deeps which saw the resource increase from 2Mozs to over 4Mozs. Responsible for 7 JORC Compliant Copper Resources in the DRC.

Melanie Hickman Bsc(Hons)
Acting Exploration Manager

+15 years' experience in nickel & gold exploration & mining in Western Australia. Melanie has a strong focus on using field-based observations to understand the structural architecture & timing of mineralisation within a mineralising system.

MAJOR SHAREHOLDERS

- TOP 20 (Excl Board & Management)
- BOARD & MANAGEMENT
- OTHER



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DISCLAIMER, COMPETENT PERSON, AND REFERENCES

Cautionary Statement:

Forward Looking Statement:

This Presentation may include statements that could be deemed “forward-looking statements”. Although Kula Gold Limited (the Company) believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are no guarantee of future performance and actual results or developments may differ materially from those expected in the forward-looking statements or not take place at all.

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Competent Person Statements

Mineral Resource Estimate

The information in this report that relates to mineral resource estimation is based on work completed by Mr. Stephen Hyland, a Competent Person and Fellow of the AusIMM. Mr. Hyland is Principal Consultant Geologist with Hyland Geological and Mining Consultants (HGMC) and holds relevant qualifications and experience as a qualified person for public reporting according to the JORC Code (2012) in Australia. Mr. Hyland is also a Qualified Person under the rules and requirements of the Canadian Reporting Instrument NI 43-101. Mr. Hyland consents to the inclusion in this report of the information in the form and context in which it appears.

References:

Kula Gold ASX release 20 July 2022 Boomerang Kaolin Maiden JORC Resource Announcement

Kula Gold Ltd ACN:126741259

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