

Commencement of Drilling at Mt Mansbridge

Red Mountain Mining Limited (**RMX, the Company**) (ASX:RMX) is pleased to announce that RC drilling has commenced at the flagship Mt Mansbridge Heavy Rare Earth and Nickel-Cobalt-PGE Project.

The Phase II drilling campaign has started at the Cow Creek prospect on hole number 13, targeting Ni-Co-PGE in a region interpreted as a mafic-ultramafic intrusive complex, similar to what hosts the Sally Malay/Savannah Deposit owned by Panoramic Resources.

The overall duration of Phase II drilling is expected to be approximately two weeks. The Company shall provide updates to the market as required.

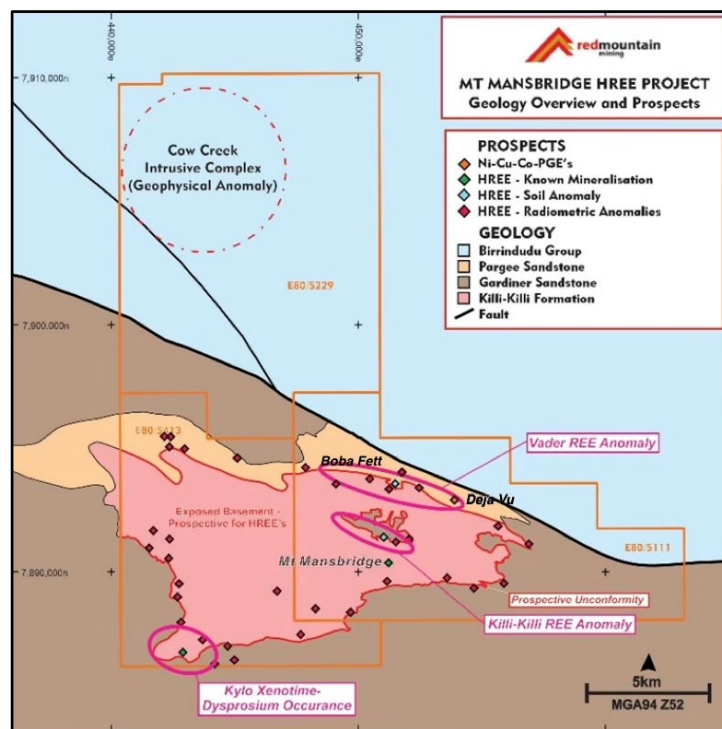


Figure 1: Location of the Mt Mansbridge Cow Creek prospect.

Authorised for and on behalf of the Board,



Mauro Piccini,
Company Secretary