

Alto Metals to present at the Noosa Mining Investor Conference

20 – 22 July 2022

Alto Metals (**ASX:AME**) is pleased to advise that Managing Director Matthew Bowles will deliver an updated corporate presentation at the Noosa Mining Investor Conference.

The Company invites shareholders and investors to view the Company's presentation live at 1:17pm AEST / 11:17am AWST on Wednesday 20 July 2022.

Event	Noosa Mining Investor Conference, Peppers Noosa Resort
Date	20 July 2022
Time	1:17pm AEST / 11:17am AWST
Presenter	Managing Director, Matthew Bowles

Investors can register online to view the presentation at the Noosa Mining conference website:

<https://www.noosaminingconference.com.au/>

This announcement has been approved for release to ASX by the Managing Director.

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Issued Shares: 535m
Share Price: \$0.068
Market Capitalisation: \$36m



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ASX: AME



Rediscovering a high-grade gold field
635,000oz GOLD + GROWING
Sandstone Gold Project | Western Australia

Noosa Mining Conference | July 2022

Important Notice



Summary Information

This presentation has been prepared by Alto Metals Limited (the "Company"). This Presentation contains summary information about the Company and its activities which is current at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in the Company or that would be required in a prospectus or product disclosure statement prepared in accordance with the requirements of the Corporations Act.

The historical information in this Presentation is, or is based upon, information that has been released to the Australian Securities Exchange (ASX). This Presentation should be read in conjunction with the Company's other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au

Not an offer

This Presentation is not an offer or an invitation to acquire Shares or any other financial products and is not a prospectus, product disclosure statement or other offering document under Australian law (and will not be lodged with ASIC) or any other law. This Presentation is for information purposes only and is not an invitation or offer of securities for subscription, purchase or sale in any jurisdiction. It should not be considered as an inducement to make an invitation or offer with respect to the New Shares. No agreement to subscribe for securities in the Company will be entered into on the basis of this Presentation. This Presentation is provided on the basis that to the maximum extent permitted by law, neither the Company nor its officers, shareholders, related bodies corporate, partners, affiliates, employees, representatives and advisers make any representation or warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in the document and nothing contained in the document is, or may be relied upon as a promise, representation or warranty, whether as to the past or the future. The Company hereby excludes all warranties that can be excluded by law. The information in this document does not take into account the objectives, financial situation or particular needs of any person. Nothing contained in this document constitutes investment, legal, tax or other advice.

Forward-looking statements

This document may contain certain forward-looking statements. Such statements are only predictions, based on certain assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the Company's control. Actual events or results may differ materially from the events or results expected or implied in any forward-looking statement. The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any forward looking statements will be or are likely to be fulfilled. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document (subject to legal disclosure requirements).

Mineral Resources

The references in this Presentation to Mineral Resource estimates for the Sandstone Gold Project were reported in accordance with Listing Rule 5.8 in the following announcements:

- a) *"Sandstone Mineral Resource increases to 635,000oz gold"* dated 23 March 2022;
- b) Indomitable: announcement titled *"Maiden Gold Resource at Indomitable & Vanguard Camps, Sandstone WA"* dated 25 September 2018; and
- c) Ladybird: announcement titled *"Alto increases Total Mineral Resource Estimate to 290,000oz, Sandstone Gold Project"* dated 11 June 2019.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcements continue to apply and have not materially changed.

Exploration Results

The references in this Presentation to Exploration Results for the Sandstone Gold Project were reported in accordance with Listing Rule 5.7 in the following announcements:

22 Jul-19, 16 Mar-20, 2 Apr-20, 22 Apr-20, 27 May-20, 29 Sep-20, 2 Oct-20, 5 Feb-21, 8 Mar-21, 13 Apr-21, 13 May-21, 2 Jun-21, 1 Jul-21, 2 Aug-21, 19 Aug-21, 25 Aug-21, 9 Sep-21, 5 Oct-21, 28 Oct-21, 4 Nov-21, 8 Dec-21, 17 Dec-21, 31 Jan-22, 14 Feb-22, 27 Apr-22, 18 May-22, 28 Jun-22 and 14 Jul-22.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.



Unlocking the value of an entire gold field



Sandstone Gold Project, Western Australia

- **Strategic land position of +900km²**, over the majority of the Sandstone Greenstone Belt, East Murchison, WA
- Surrounded by **multi-Moz gold deposits and producing mines**
- Mineral Resource **12.4Mt @ 1.6 g/t gold for 635,000 oz**
 - Open pit gold resource within **A\$2,500/oz optimised pit-shell** and **over 90% of total ounces within 160m from surface.**
 - **Shallow resources are OPEN at depth and along strike** with numerous high-grade intersections outside the resource
 - **Excellent gold recoveries** – up to 98%
 - **EV/oz \$57** per pit constrained resource ounce
- **Well funded** with \$5m to drive systematic exploration
- **Drilling underway** - 60,000m program planned for CY2022
- **Assays pending and NEXT resource estimate ~CYQ4 2022**



*Sandstone Gold Project has produced over
1.3 Moz gold since the 1890's*

Very limited drilling below 100m depth

Corporate Overview

Well funded with a tightly held register



CAPITAL STRUCTURE	Proforma
SHARE PRICE ¹	\$0.068
TOTAL SHARES ON ISSUE	535 M
MARKET CAP (undiluted)	\$36 M
CASH ²	\$5 M
DEBT	NIL
ENTERPRISE VALUE	\$31 M
MGT PERFORMANCE RIGHTS ³	6.5 M
OPTIONS ON ISSUE ⁴	7.5 M
EV / PIT CONSTRAINED RESOURCE OZ	\$49/oz

SHARE PRICE PERFORMANCE



- Share price based on closing price on 14 July 2022
- Closing cash at end of Mar 2022.

- 6.5m Management Performance Rights – vesting upon 1Moz MRE milestone
- Unlisted management options, exercisable at \$0.07 each exp Nov-2023 (7.5M).

BOARD, & KEY MANAGEMENT

Richard Monti, Non-executive Chairman
Geologist, Corporate 30+ years exp.

Matthew Bowles, Managing Director
Corporate finance / resource exec. 25+ years exp.

Terry Wheeler, Non-executive Director
Minerals Chemist, Businessman 50+ years exp.

Dr Jingbin Wang, Non-executive Director
Geologist 25+ years exp.

ANALYST COVERAGE



TOTAL PROFORMA SHAREHOLDINGS



Recent Exploration Highlights



Our 2022 drill program is building on the excellent results delivered in 2021

1 Strong continuity of thick, high-grade gold from drilling at +3km Lords Granodiorite

- **67m @ 2.3 g/t gold** from 172m, incl. **6m @ 5.4 g/t gold** from 179m (SRC576) – Lord Nelson
- **45m @ 3.2 g/t gold** from 161m, incl. **5m @ 17.0 g/t gold** from 162m (SRC432) – Lord Nelson
- **91m @ 2.8 g/t gold** from 56m, incl. **27m @ 5.1 g/t gold** from 72m (SRC257) - Orion
- **64m @ 1.7 g/t gold** from 42m, incl. **15m @ 5.1 g/t gold** from 90m (SRC254) - Orion
- **13m @ 5.1 g/t gold** from 162m, incl. **3m @ 17.0 g/t gold** from 168m (SRC443) – New Juno Lode
- **23m @ 1.7 g/t gold** from 141m, incl. **5m @ 5.4 g/t gold** from 154m (SRC444) – New Juno Lode

2 New near surface, high-grade oxide results from Indomitable - hosted within a 20km gold corridor

- **44m @ 2.0 g/t gold** from 58m, incl. **14m @ 3.2 g/t gold** from 84m (SRC663)
- **15m @ 4.2 g/t gold** from 30m, incl. **1m @ 38.0 g/t gold** from 35m (SRC629)
- **13m @ 4.6 g/t gold** from 24m, incl. **1m @ 31.8 g/t gold** from 27m (SRC628)

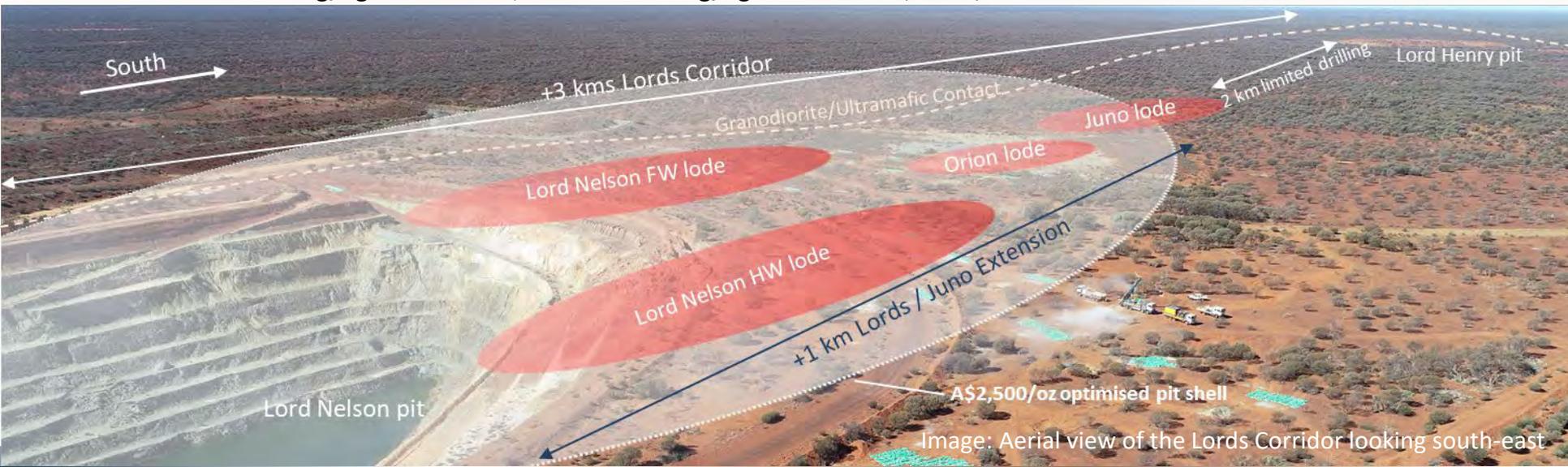
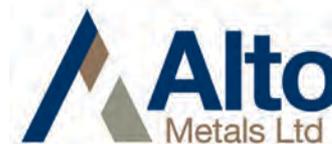
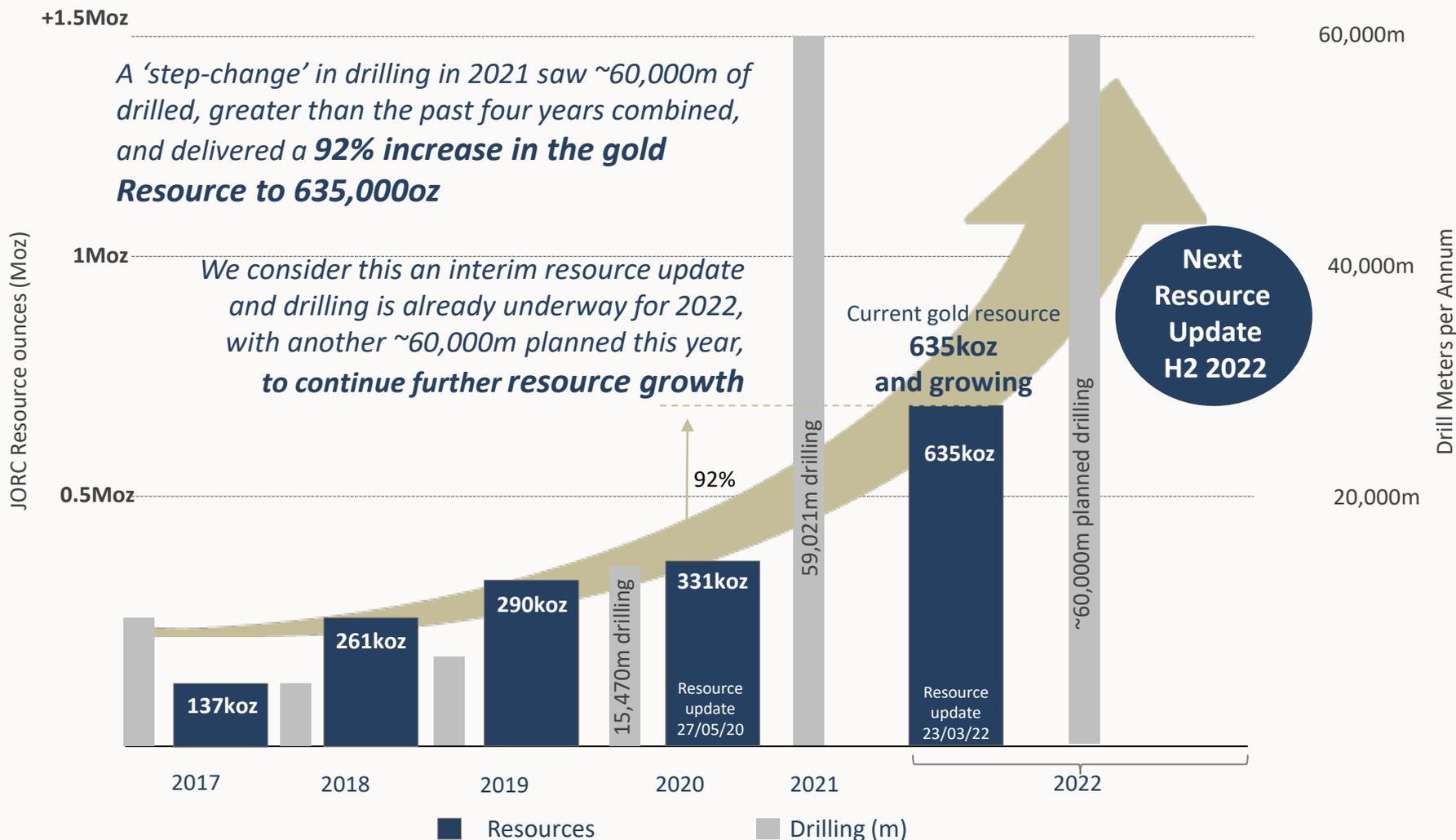


Image: Aerial view of the Lords Corridor looking south-east

A Growing Gold Resource

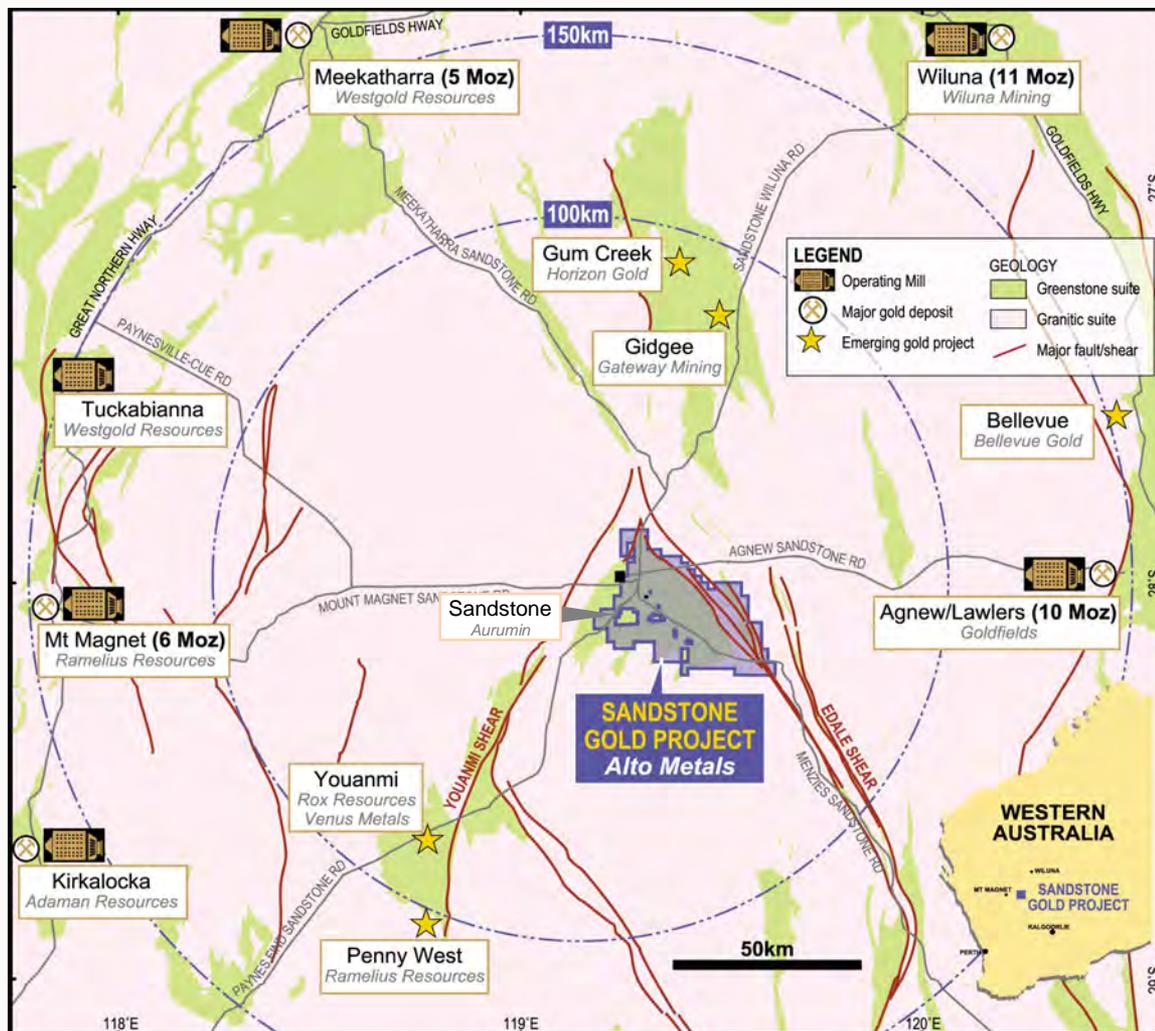


Ongoing drilling **focused on adding quality ounces** to drive resource growth + new discoveries



Located in a world class gold address

Surrounded by multi-million ounce gold deposits and operating mines



Western Australia – globally one of the best mining jurisdictions

- Western Australia rated #1 in Fraser Institute 2021 Mining Investment Attractiveness Index
- Significant support for mining and development

World class gold field

- Orogenic gold
- +900 km² Greenstone Belt
- 100% tenement ownership
- Granted Mining Leases
- Historical Production +1.3Moz

Major Producing Mines

- Agnew (Goldfields)
- Mt Magnet (Ramelius)
- Big Bell (Westgold)

Excellent infrastructure

- Sealed highway to project
- Mobile coverage
- Flights to Mt Magnet

An Underexplored Greenstone Belt



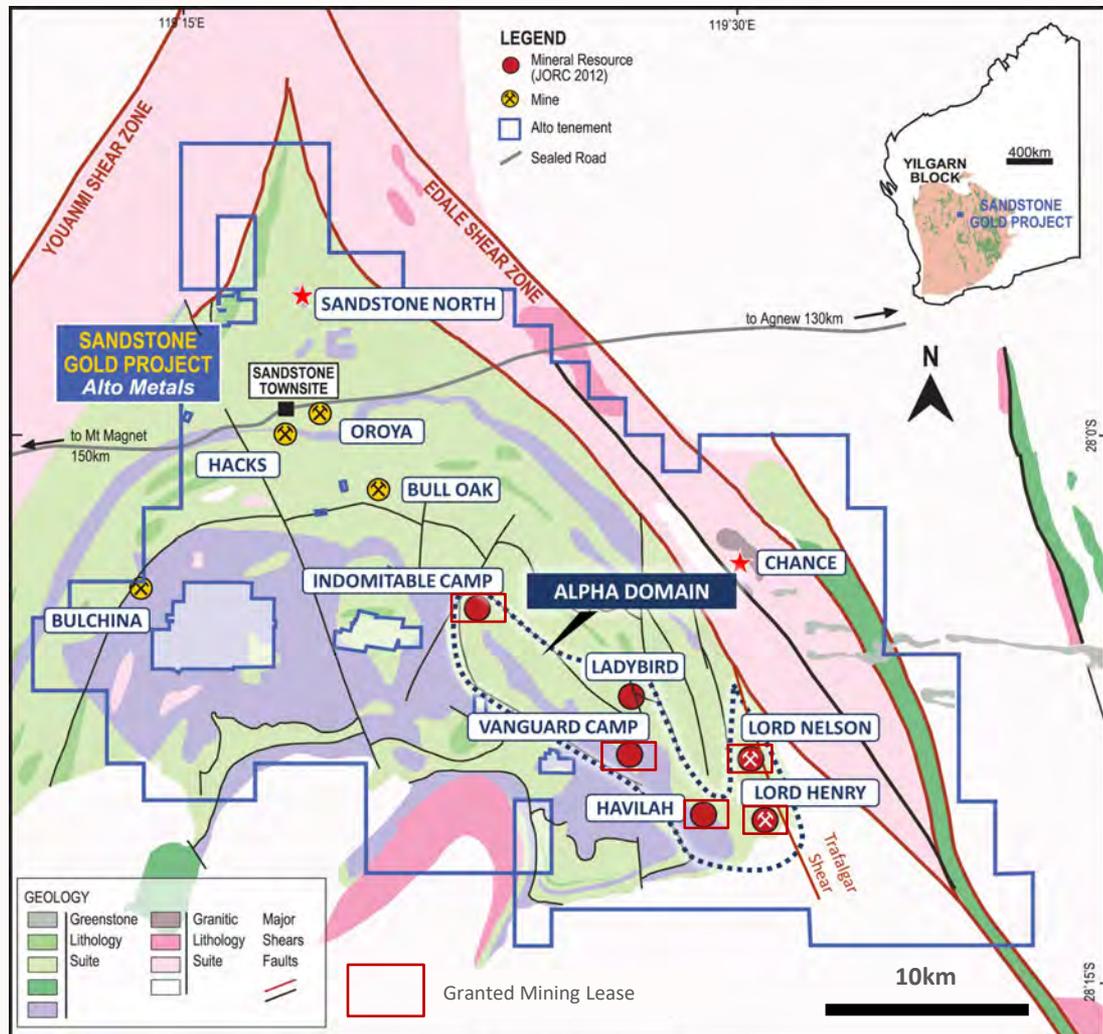
Dominant +900km² position over the majority of the Sandstone Greenstone Belt

Sandstone Greenstone Belt

- Located between the major Edale and Youanmi Shear Zones
- Greenstones and major structural systems are highly prospective
- Previous exploration focused on oxide material
- Multiple historic pits and drill targets

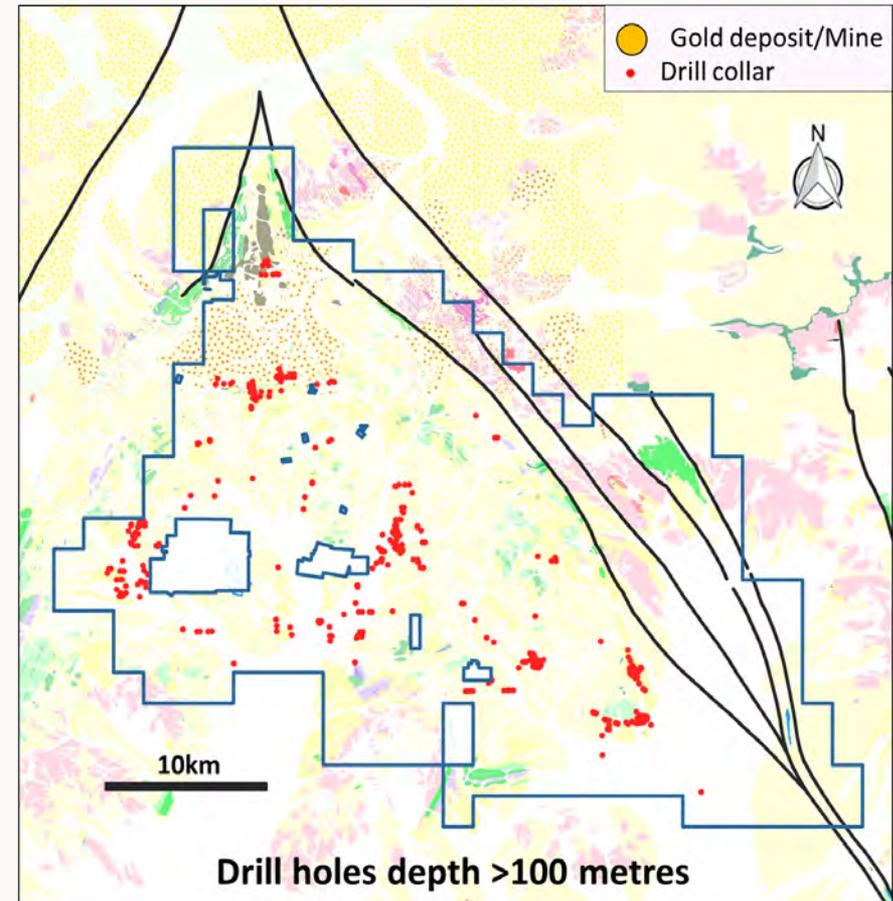
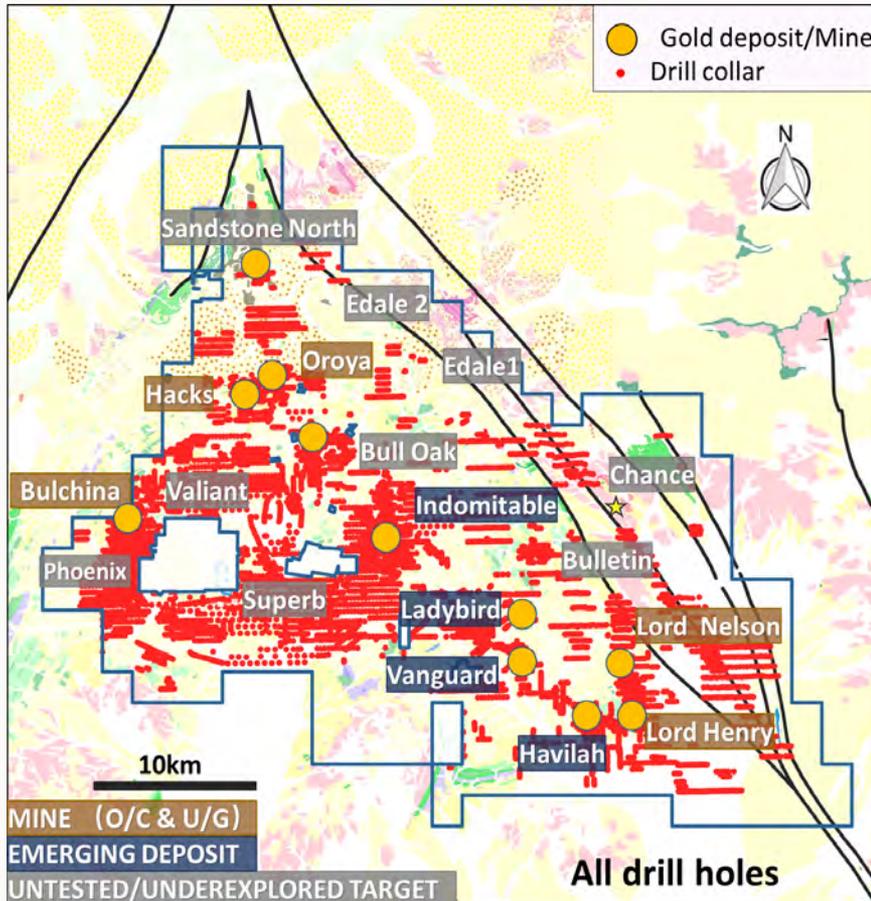
Alto's Focused Exploration Strategy

- Focus on strike and depth **extensions of known mineralisation** proximal to major shear zones
- Immediate focus on **the +3km Lords Corridor** within the 'Alpha Domain'



Historical drilling just scratched the surface...

Majority of historical drilling was less than 100m depth



- Historical drilling (pre 2010) average drill depth
- RAB/AC = 36 metres
- RC = 41 metres

- The average RC drill depth of Alto's current program is 187 metres

Lords Corridor

A 3km long granodiorite hosting two historic, shallow, high-grade oxide mines



Lord Nelson mineralisation below the pit

- 67m @ 2.3 g/t gold from 172m
- 48m @ 3.4 g/t gold from 214m
- 45m @ 3.2 g/t gold from 161m
- 36m @ 2.0 g/t gold from 203m
- 16m @ 5.2 g/t gold from 240m
- 17m @ 3.5 g/t gold from 200m

Orion lode - 200m south of Lord Nelson

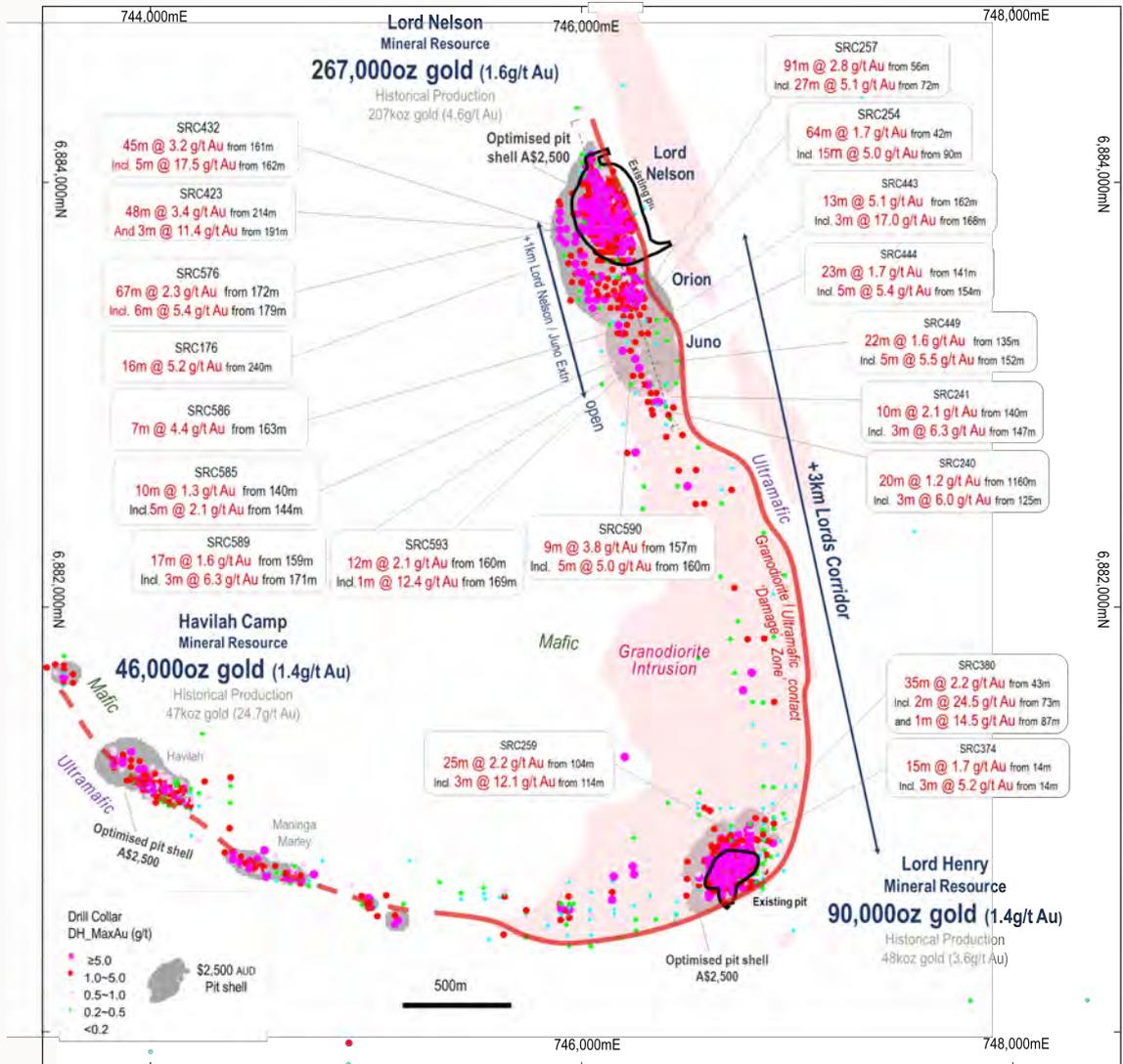
- 91m @ 2.8 g/t gold from 56m
- 64m @ 1.7 g/t gold from 44m
- 29m @ 3.5 g/t gold from 49m

Juno lode - 400m south of Lord Nelson

- 13m @ 5.1 g/t gold from 162m
- 23m @ 1.7 g/t gold from 141m
- 22m @ 1.6 g/t gold from 135m

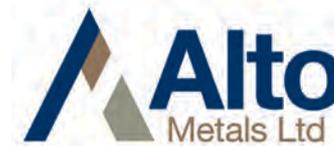
Central Zone

- 20m @ 1.2 g/t gold from 116m

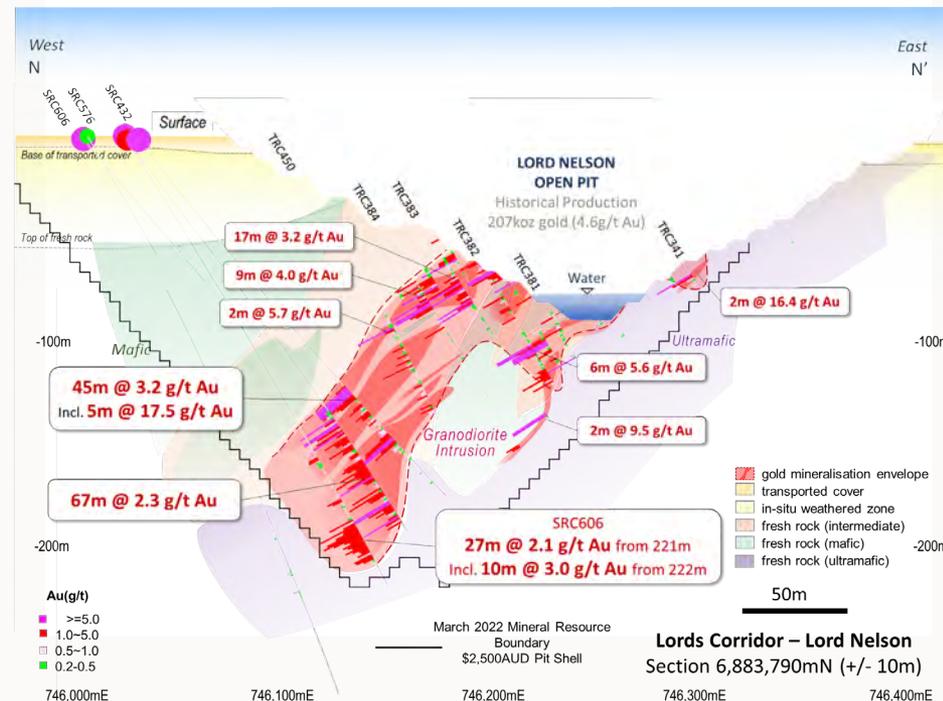
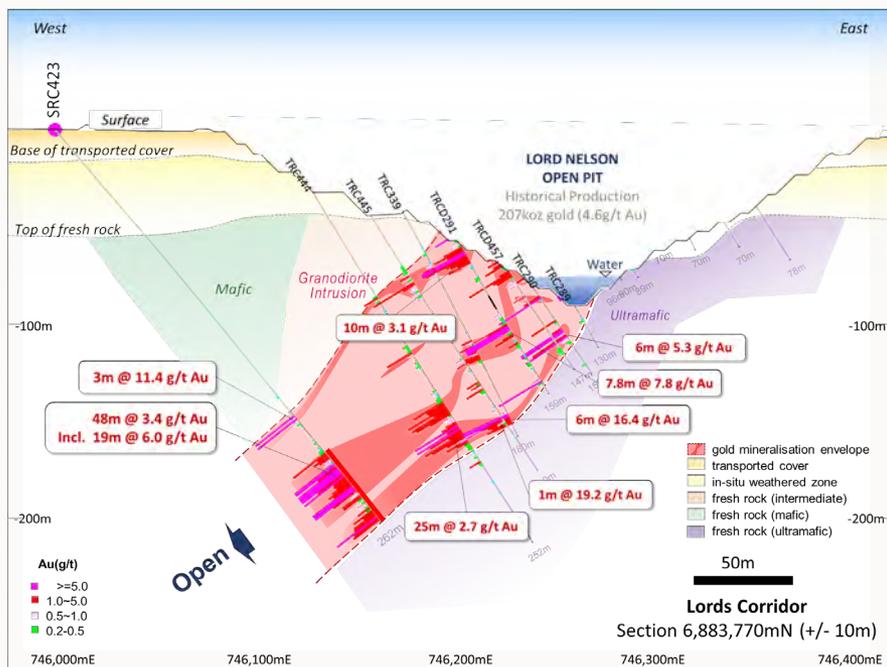


Thick, high-grade gold at Lord Nelson

Mineralisation remains open along strike, down dip and down plunge



The nature and style of mineralisation observed at the Lords granodiorite, is broad gold mineralisation within the 'damage zone' and a high-grade gold zone along the margin of the ultramafic contact.

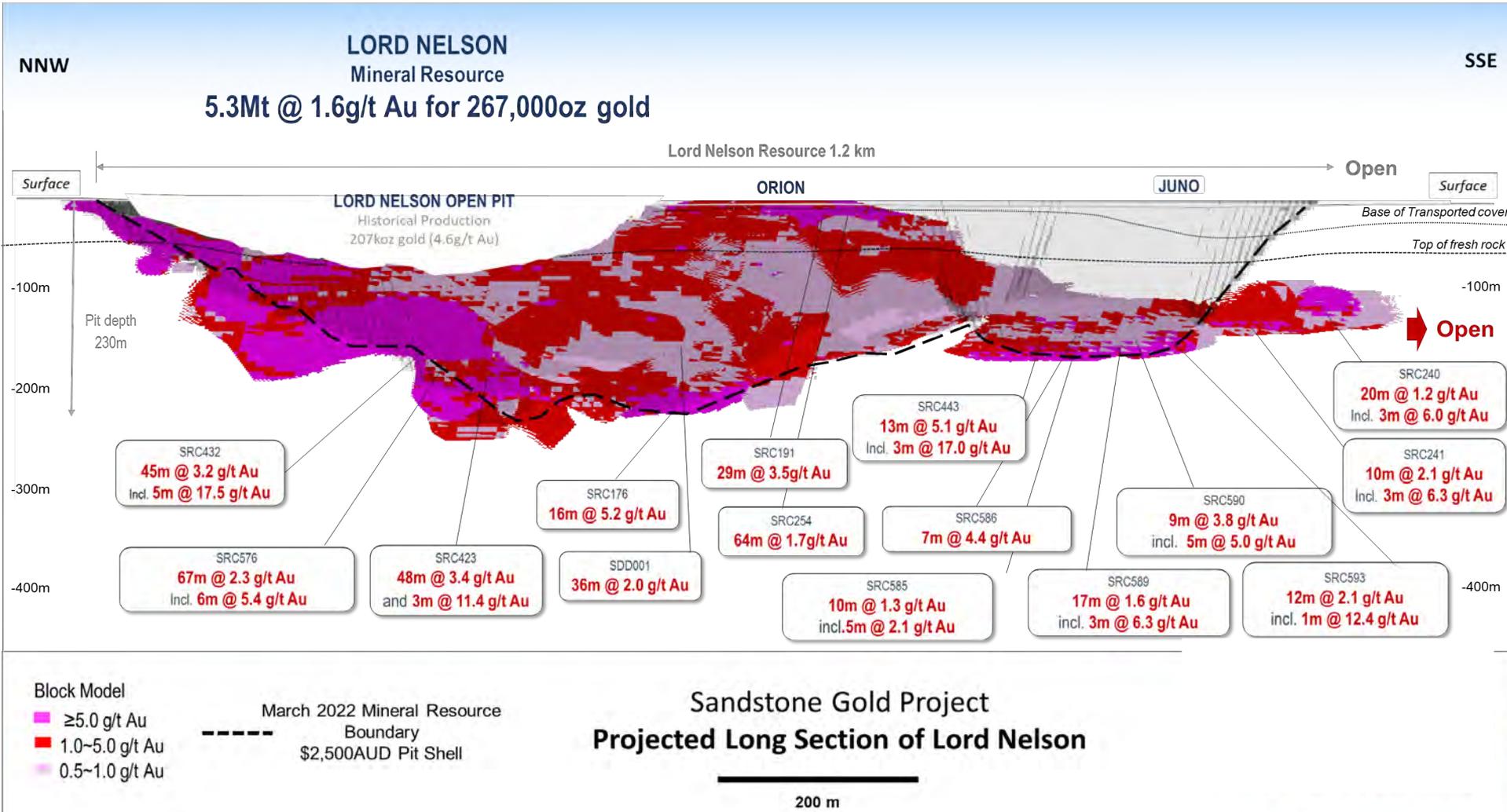


Cross sections looking north showing:

1. Existing resource area below the Lord Nelson pit
2. Wide zone of consistent mineralisation
3. New high-grade gold mineralisation outside the current resource and remaining OPEN.

Lord Nelson continues to grow...

Mineralisation remains open – Further discoveries are expected



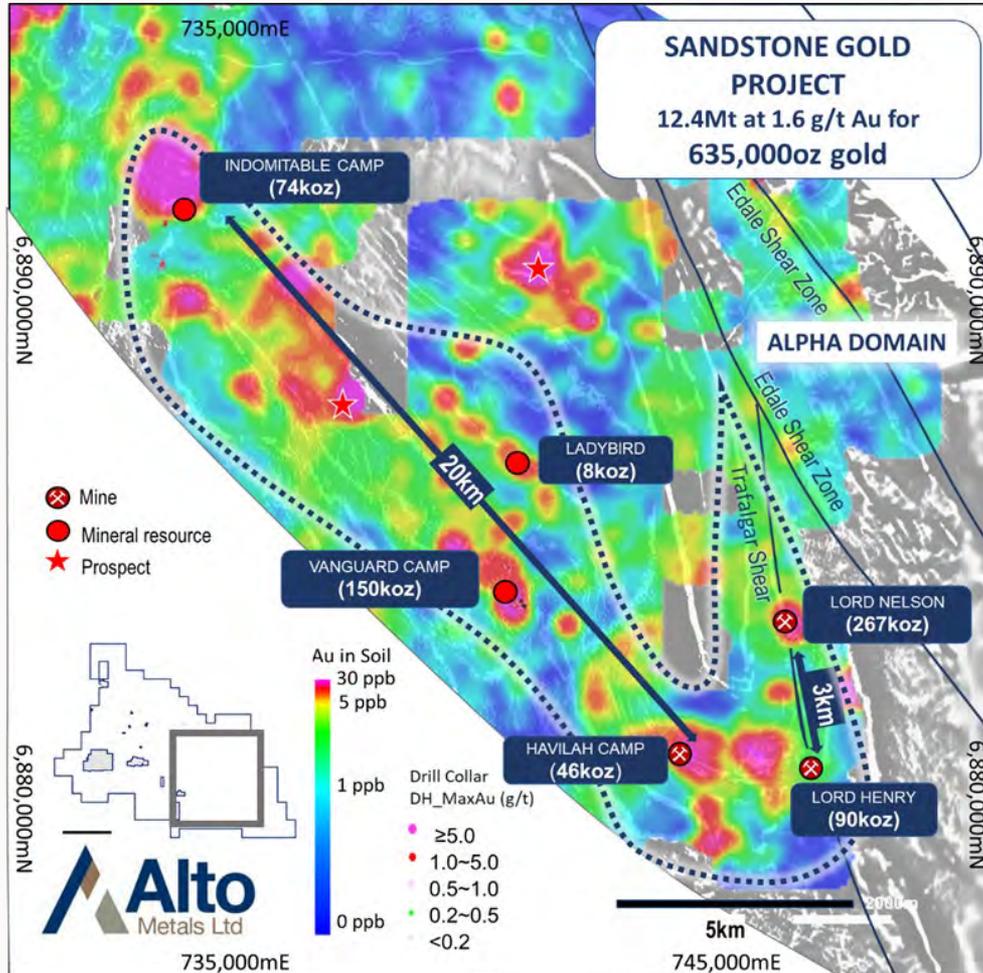
Drilling beneath Lord Nelson intersect thick high-grade gold within the pit shell

Juno - second new lode discovered following Orion, considered an extension of the mineralisation below Lord Nelson, now defined over 1km

Central zone - mineralisation in a previously untested area 200m south of Juno

Alpha Domain – 20km long gold corridor

Numerous deposits and targets hosted within a large NW trending corridor



Regional prospect map (Alpha domain) showing gold-in-soil anomalies over 1VD Magnetics., highlighting regional deposits

Unlocking the potential of nearby regional scale structures

Over 20 kilometre long, NW corridor hosting multiple regional gold deposits.

All deposits are open.

Vanguard Camp. Drill intersections include:

- 11m @ 15.3 g/t gold from 40m, incl 1m @ 147g/t
- 25m @ 3.8 g/t gold from 85m
- 22m @ 3.3g/t gold from 103m
- 18m @ 4.3 g/t gold from 122m

Indomitable Camp. Drill intersections include:

- 43m @ 2.2 g/t gold from 60m
- 17m @ 4.2 g/t gold from 64m
- 6m @ 18.2 g/t gold from 77m
- 15m @ 5.2 g/t gold from 125m

Global Indicated & Inferred Mineral Resource Estimate
635,000 oz @ 1.6 g/t gold is all hosted within the Alpha Domain

Shallow, high-grade gold from Vanguard

A priority regional target, with mineralisation defined over 2 kilometres

- Located 5kms west of the Lords
- Major NW trending structure defined over 2km and remains open

Recent results include:

- **11m @ 15.3 g/t gold from 40m, incl. 1m @ 147.2 g/t gold from 42m (SRC286)**
- **30m @ 3.0 g/t gold from 87m, incl. 1m @ 18.3 g/t gold from 107.2m (SDD015)**
- **2m @ 20.8 g/t gold from 102m (SRC2480)**

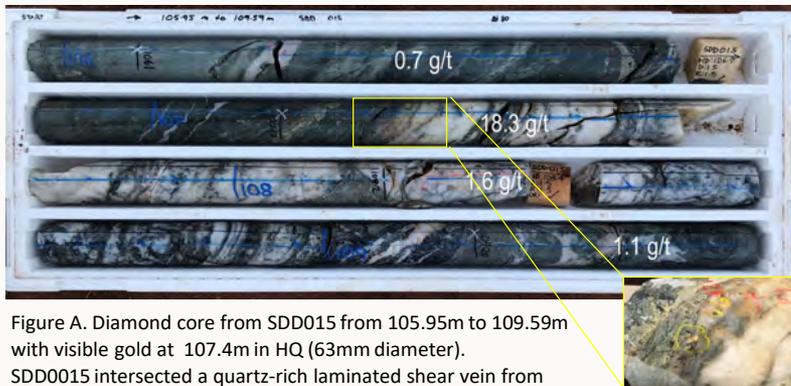
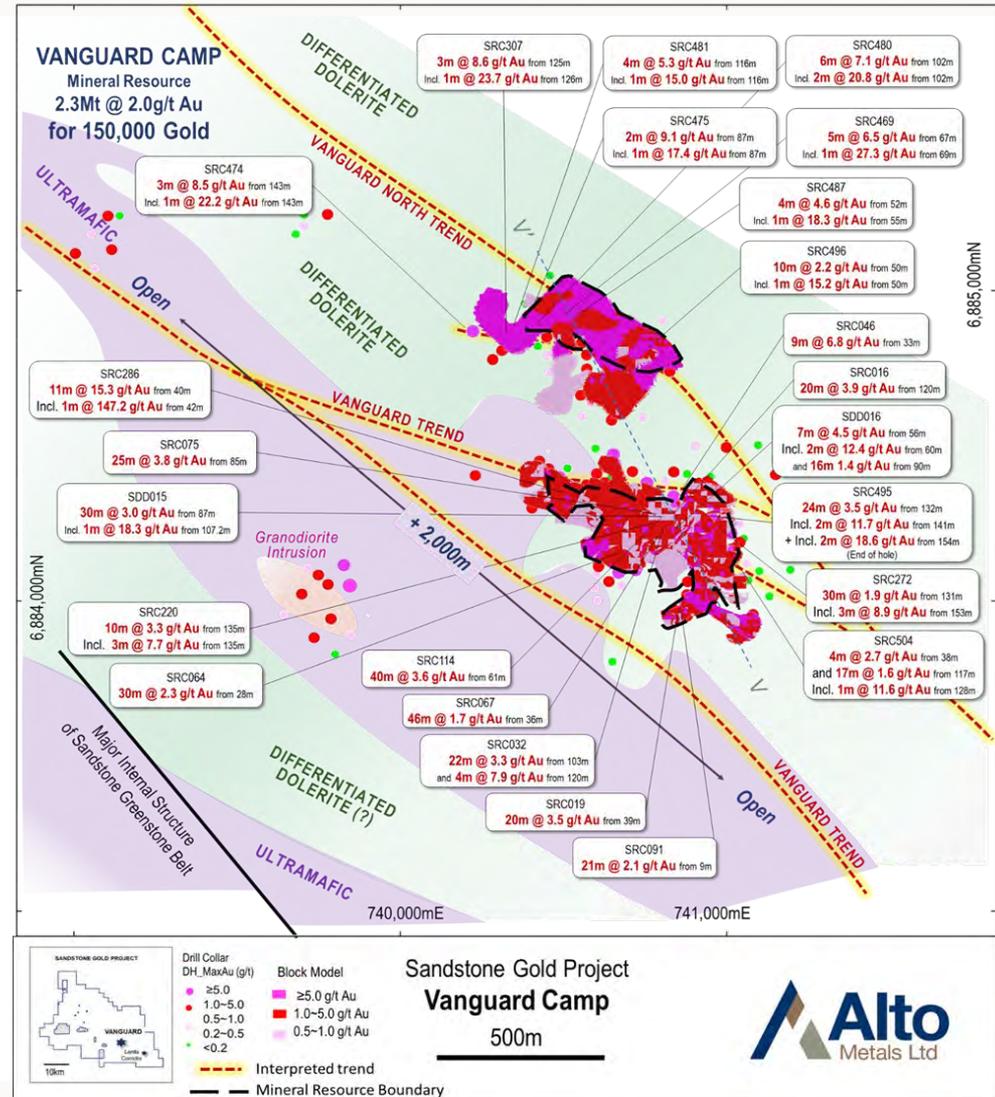


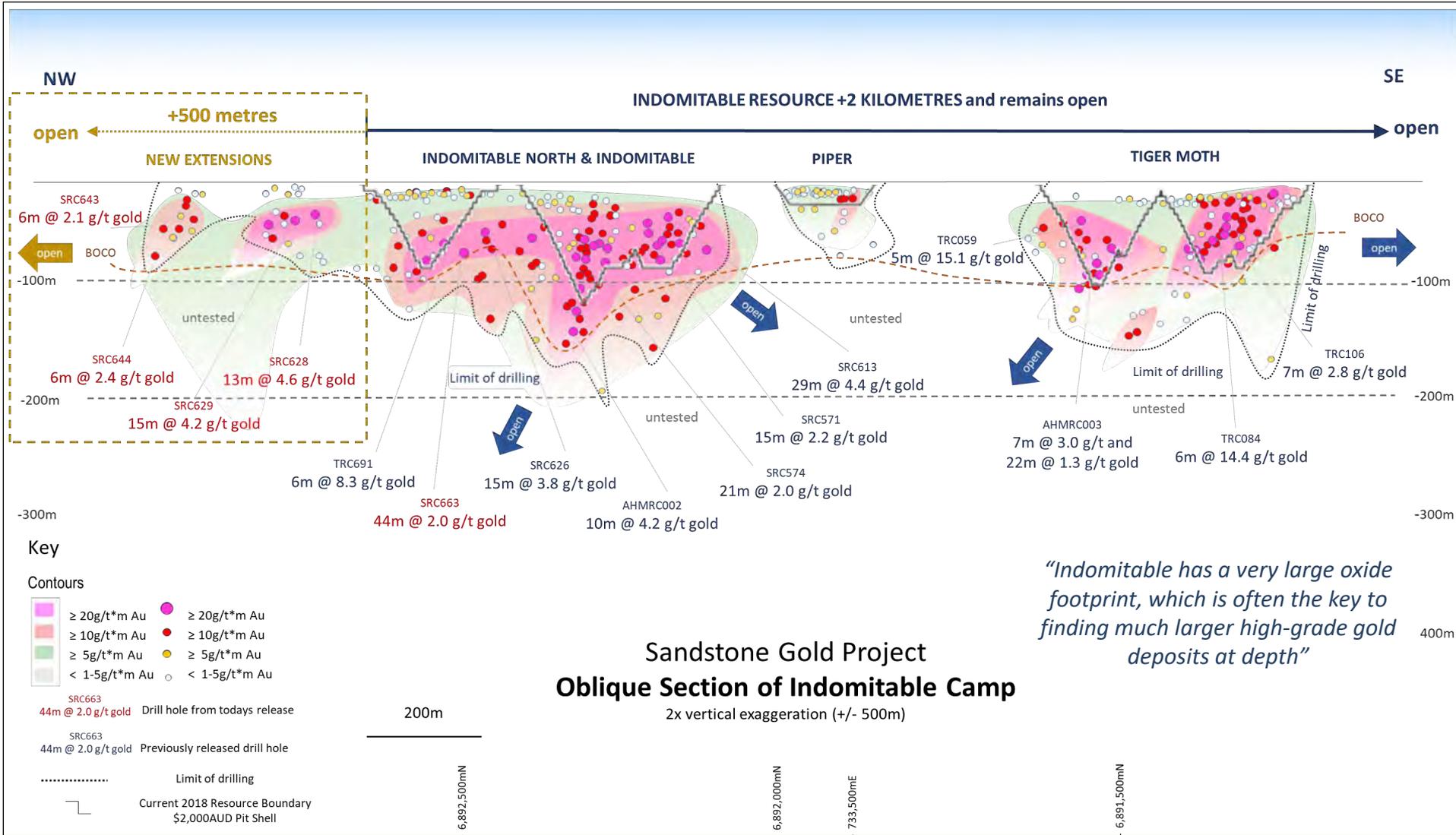
Figure A. Diamond core from SDD015 from 105.95m to 109.59m with visible gold at 107.4m in HQ (63mm diameter). SDD015 intersected a quartz-rich laminated shear vein from 107.3m to 109.2m, within a broad 28m wide zone of extensional quartz veins, with distinct haloes of coarse-grained pyrite, from 88.5m to 116.5m, Overall intercept assayed 30m @ 3.0 g/t gold, incl. 1m @ 18.3 g/t gold from 107m



Indomitable – extensive oxide zone up to 190m



Near surface high-grade gold results. Drilling ongoing



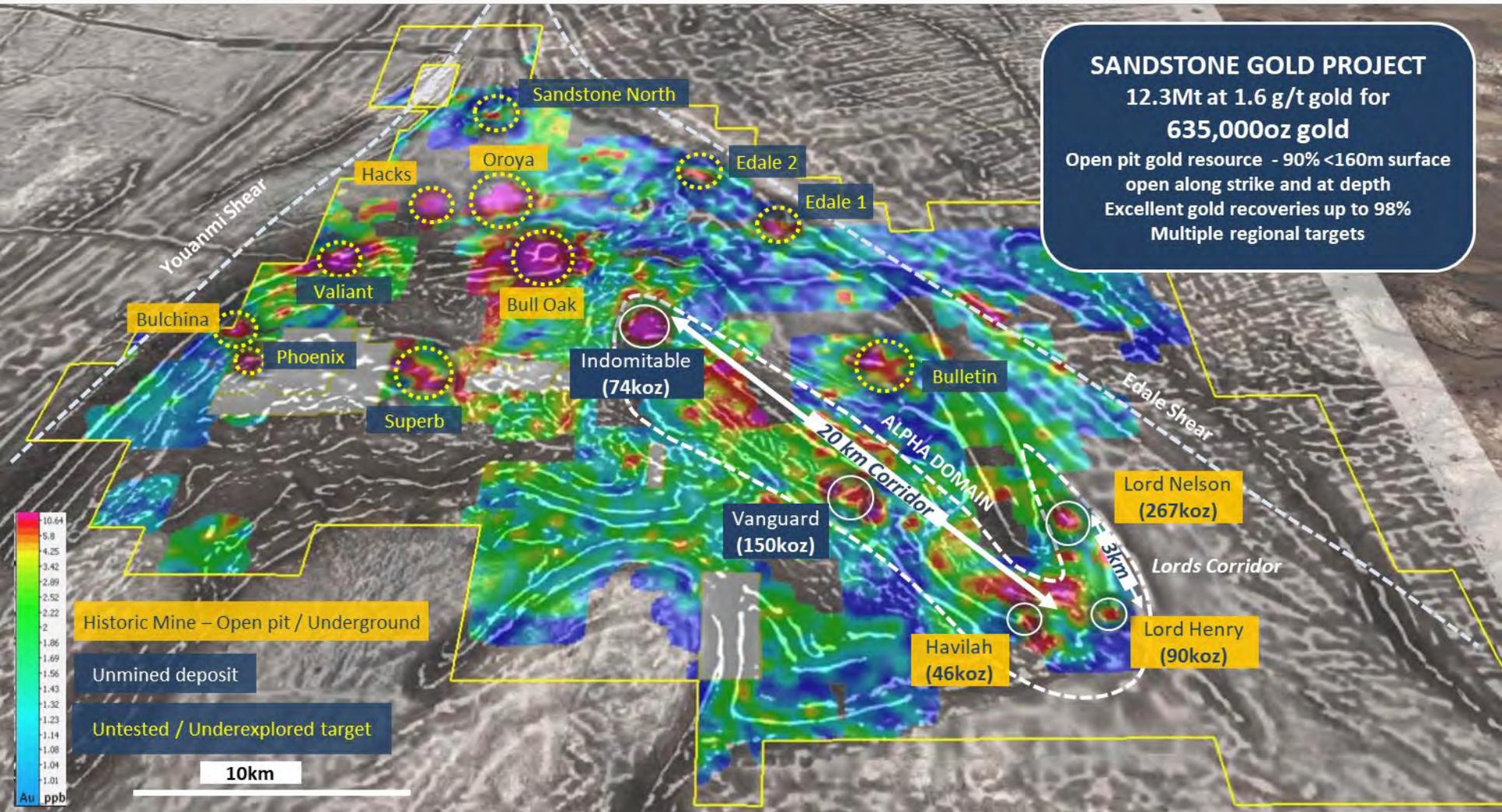
“Indomitable has a very large oxide footprint, which is often the key to finding much larger high-grade gold deposits at depth”

Sandstone Gold Project Oblique Section of Indomitable Camp

2x vertical exaggeration (+/- 500m)

Multiple regional targets, remain to be tested

Significant pipeline of untested/underexplored targets outside the Alpha Domain



Driving growth & new discoveries

A continued focus on drilling to unlock the potential value at Sandstone



“Our 2022 major drilling program intends to build on our continued exploration success, to drive further resource growth and new discoveries”

Why invest in Alto?



Strong cash balance¹

\$5_m

Well funded to advance exploration program and a tight share register

Ongoing Drilling

60,000m
planned for 2022

Aggressive exploration program ongoing focused on resource growths and new discoveries

A Growing Gold Resource

Current **635**koz
Next **H2 2022**

Shallow, high-grade, open-pit resource
Resources are open
Excellent gold recoveries up to 98%

Dominant landholding in Western Australia

>900km²

Covering the majority of the historic Sandstone greenstone belt, which has already produced >1Moz gold

Discovering shallow high-grade gold and limited drilling at depth

Avg. drill depth **<100**m

Depth potential has been untested with the majority of previous drilling focused on near surface oxide material

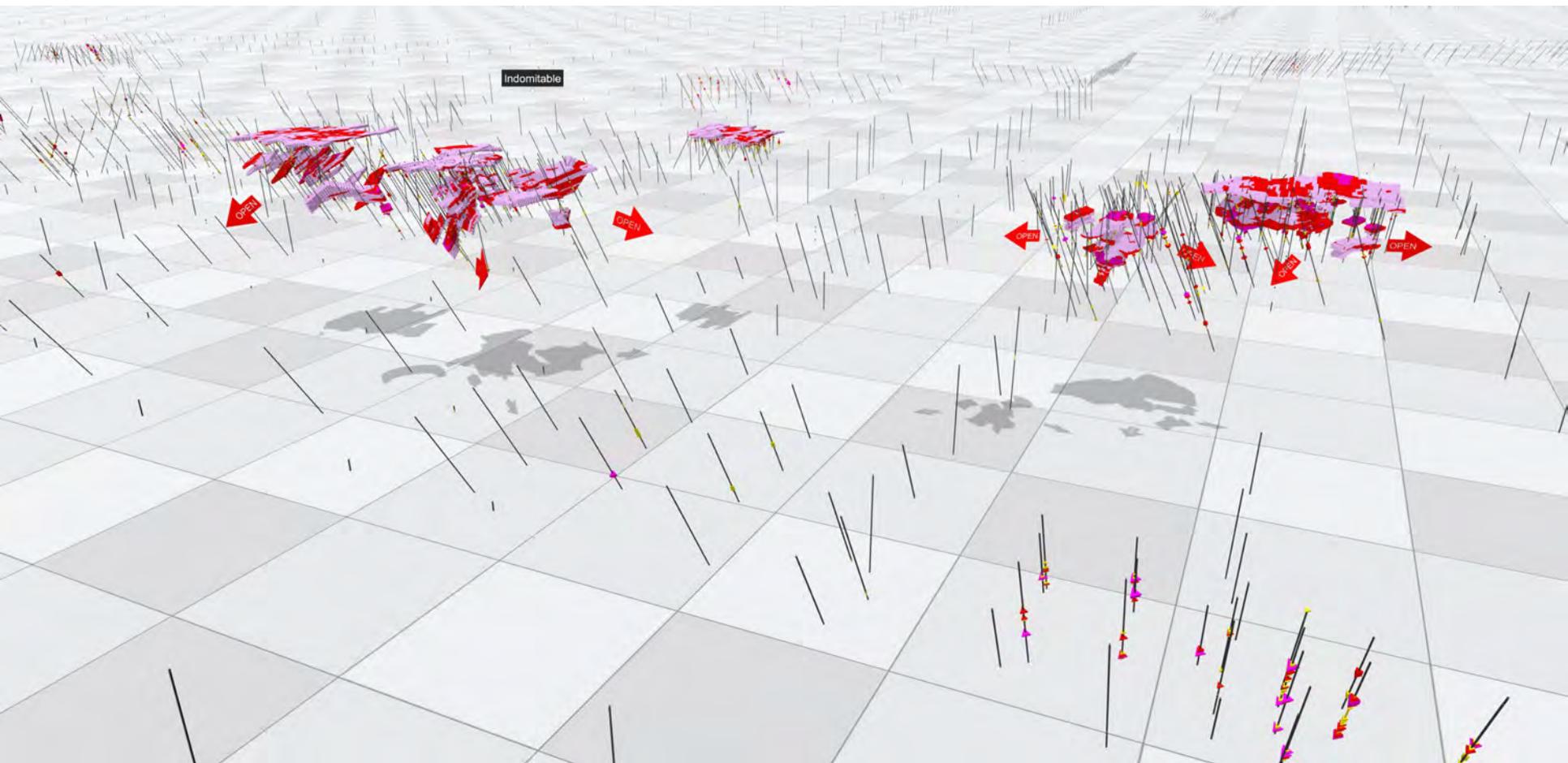
Multiple regional targets

+20 Brownfield and Greenfield

Multiple brownfield and greenfield targets, including historic open cut and underground mines and a plethora of underexplored/untested targets

Alto offers exposure to the significant exploration and growth potential of a historic and underexplored Archean greenstone belt

Sandstone Flythrough & Inventum3D video



www.altometals.com.au

<https://inventum3d.com/c/altometals/sandstone>

Resource Estimate Sandstone Gold Project

Independent JORC 2012 Resource Estimate



Deposit	Indicated			Inferred			Total		
	Tonnage (Mt)	Grade g/t	Gold (koz)	Tonnage (Mt)	Grade g/t	Gold (koz)	Tonnage (Mt)	Grade g/t	Gold (koz)
Lord Nelson	1.0	1.8	56	4.3	1.5	211	5.3	1.6	267
Lord Henry	1.6	1.5	77	0.3	1.2	13	1.9	1.4	90
Vanguard Camp	0.4	2.0	26	1.9	2.0	124	2.3	2.0	150
Havilah Camp				1.0	1.5	46	1.0	1.5	46
Indomitable Camp ^a				1.7	1.3	74	1.7	1.3	74
Ladybird ^b				0.1	1.9	8	0.1	1.9	8
TOTAL	3.0	1.7	159	9.4	1.6	476	12.4	1.6	635

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold and are constrained within a A\$2,500/oz optimised pit shells based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology. Mineral Resources for Indomitable (reported at a cut-off grade of 0.3 g/t gold) and Ladybird deposits have not been updated. Minor discrepancies may occur due to rounding of appropriate significant figures.

The references in this announcement to Mineral Resource estimates for the Sandstone Gold Project were reported in accordance with Listing Rule 5.8 in the following announcements:

(a): Indomitable & Vanguard Camp: announcement titled: "Maiden Gold Resource at Indomitable & Vanguard Camps, Sandstone WA" 25 Sep 2018; and

(b): Havilah & Ladybird: announcement titled: "Alto increases Total Mineral Resource Estimate to 290,000oz, Sandstone Gold Project" 11 June 2019.

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Interim Resource Update

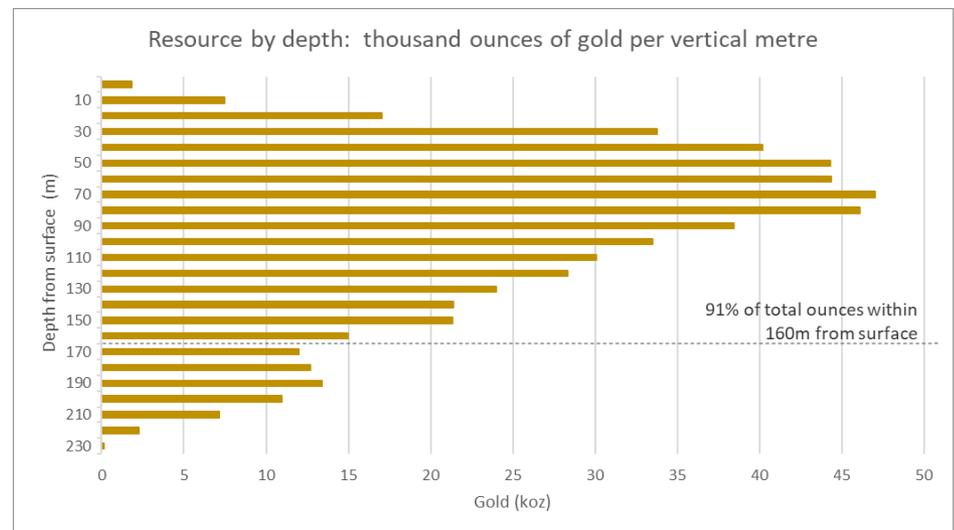
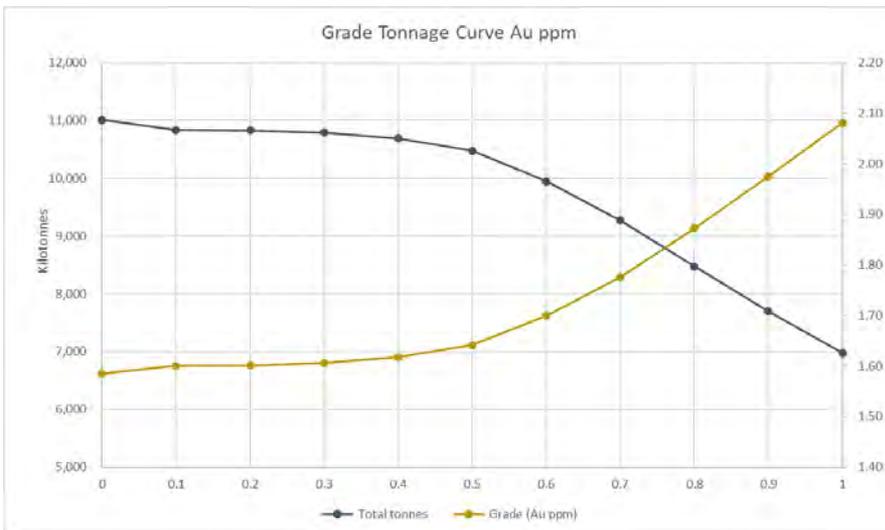
Second mineral resource update anticipated for H2 2022



JORC 2012 Mineral Resource Estimate for the Sandstone Gold Project as at March 2022

Classification	Tonnes (Mt)	Grade (g/t gold)	Contained gold (koz)
Total Indicated	3.0	1.7	159
Total Inferred	9.4	1.6	476
TOTAL	12.4	1.6	635

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold. Mineral Resources for Indomitable are reported at a cut-off grade of 0.3 g/t gold. Minor discrepancies may occur due to rounding of appropriate significant figures.



An aerial photograph of a large open-pit mine in a desert landscape. The mine is characterized by numerous terraced levels of reddish-brown earth and rock. A bright green pond is situated in the center of the mine's basin. The surrounding terrain is arid with sparse vegetation.

A WEST AUSTRALIAN ADVANCED GOLD EXPLORER IN A HISTORIC GOLD BELT

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