

## ASX ANNOUNCEMENT

22 July 2022

### **Non-Executive Director Appointment**

Top End Energy Limited (**Top End** or the **Company**) (ASX:TEE) is pleased to announce that Dr Mike Fischer has agreed to join the Board as a Non-Executive Director.

#### **HIGHLIGHTS**

- Dr Fischer has almost 40 years of international oil and gas upstream experience having held senior executive and director roles in both large and small cap energy companies
- Proven track record in building companies, delivering exploration success and realising value for shareholders
- Further strengthens the Board's E&P credentials and the Company's ability to deliver on its objectives

#### **MIKE FISCHER**

Dr Fischer is a company director and board advisor with close to four decades of global oil and gas experience spanning Asia Pacific, Africa, and Europe. Dr Fischer has held senior executive positions in BP, Woodside, OMV, Ophir Energy, Nido Petroleum Ltd and Bangchak Corporation, encompassing extensive global experience in exploration and production (**E&P**) operations, business development and international portfolio management.

Dr Fischer was previously Chief Operating Officer (**COO**) at Ophir Energy Plc where he played a central role in developing the company from a small private explorer to a world class E&P company, achieving one of the largest Initial Public Offerings of an E&P company when it listed on the London Stock Exchange in 2011 and reaching a peak market capitalisation of approximately £2 billion (c.A\$3.5 billion). As COO, Mike oversaw deep water drilling programs across five countries, delivering 21 successes from 26 wells and over 1 billion barrels of oil equivalent 2C resources net to Ophir, as well as the disposal of a 20% interest in the company's Tanzanian gas discovery for US\$1.3 billion.

Dr Fischer is currently a Non-Executive Director of OKEA ASA, an oil and gas production company listed on the Oslo Stock Exchange with operations in Norway and production of over 16,000 barrels of oil equivalent per day. Dr Fischer is also a Non-Executive Director of Transitus Energy, a London-based hydrogen-focussed start-up.

Most recently, Dr Fischer served as the Executive Vice President Natural Resources at Bangchak Corporation, and as Managing Director and Chief Executive Officer of Nido Petroleum Ltd, a wholly owned subsidiary of Bangchak.

Dr Fischer holds a PhD from the University of Wales and a B.Sc. (Hons) in Geological Sciences from the University of Leeds and is a fellow of the Geological Society of London. He also holds a GAICD from the Australian Institute of Company Directors.

Subject to the completion of customary background checks, Dr Fischer will be appointed as a non-executive director with immediate effect.

Pursuant to the terms of Dr Fischer's Letter of Appointment, the Company is proposing, subject to obtaining shareholder approval, to issue Dr Fischer 500,000 Options to purchase fully paid ordinary shares in the Company, exercisable at \$0.30 each on or before 30 November 2025.

**Commenting on the appointment, Managing Director Oliver Oxenbridge said,** “The addition of Mike to the Board is a big win for Top End – his extensive technical credentials and experience both as a senior executive and director in top tier global companies and as a key force in developing small exploration vehicles into established players are invaluable for where we are in the Company's evolution.

We very much look forward to working with Mike as we continue to build the Company and progress our key asset workstreams.”

**- END -**

This announcement was authorised for release by the Board of Directors of Top End Energy Limited.

For more information please contact:

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### **About Top End Energy Limited**

Top End aims to be a leading Australian diversified energy provider at the forefront of the energy transition. Combining an attractive portfolio of granted and in-application petroleum permits in Queensland and the Northern Territory, with intentions to pursue complementary clean energy solutions and achieve a target of net zero (Scope 1 & 2) emissions.

For further information on Top End Energy Limited please visit [www.topendenergy.com.au](http://www.topendenergy.com.au)