

Change to Board and Management Team

Frontier Energy Limited (ASX: FHE) (Frontier or the Company) announces Managing Director and CEO, Mr Mike Young, will be stepping down from his positions with the Company. Mr Young will step down immediately from the board and has agreed to work through a transition period.

The board would like to thank Mr Young for his contribution since taking on the role in late 2021 and we wish him well regarding his future endeavours in the mining industry. Non-Executive Chairman Grant Davey will assume the position of Executive Chairman moving forward. The Company has also commenced a process to appoint a new independent board member.

Mike Young commented: *"After eight months of being involved with the Bristol Springs Solar Project it has become apparent that the skills I bring to the table, regarding native title, tenure and project approvals are not needed for this Project, given its advanced stage of development. The Project's advanced stage coincides with the State and Federal Governments' clear intent to quickly develop a hydrogen industry in Australia.*

Whilst my stay has been relatively short, I believe I have helped position the Company for long term success and the Company is in an excellent position to take advantage of the looming renewable energy boom we're about to experience."

Executive Chairman Grant Davey commented: *"It has been a pleasure working with Mike over the past eight months and we wish him well in the future. Mike is an asset for any Company, and I have no doubt he will be back in the mining industry in the not-too-distant future.*

Through Mike's transition period, in addition to assisting on the Bristol Spring Project, he will also be completing a strategic review of Metallum Resources (MZN.TSXV) in which Frontier owns a 45% interest. Metallum owns 100% of the Superior Lake Zinc Project in Canada, which is the highest-grade zinc project in North America. "

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To learn more about the Company, please visit www.frontierhe.com, or contact:

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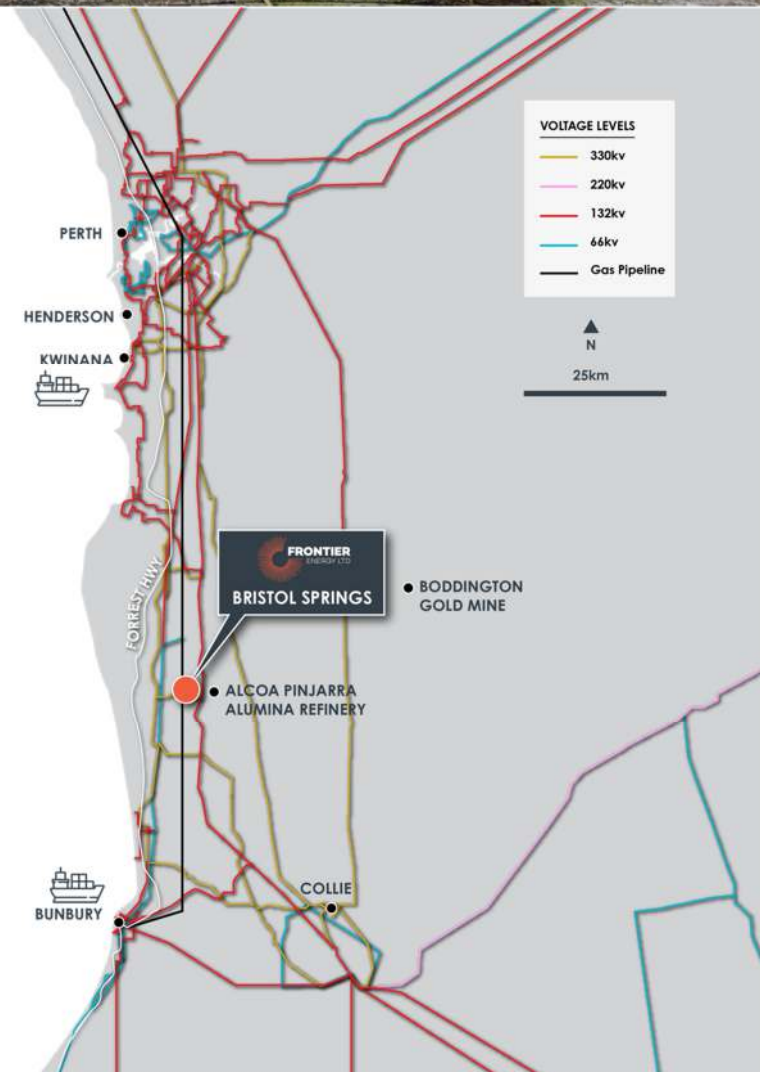


About Frontier Energy

Frontier Energy Ltd (ASX: FHE) is a clean energy company developing the Bristol Springs Solar Project (BSS Project) near Waroona in Western Australia.

The BSS Project will provide enough power for 45,000 homes and abate 180,000t of CO₂ emissions per year.

The Project is located 120 km south of Perth, and importantly is within the “Golden Triangle” of Kwinana-Bunbury-Collie, which provides both supporting infrastructure and potential offtake customers.



Directors and Management

Mr Grant Davey
Executive Chairman

Mr Chris Bath
Executive Director

Ms Dixie Marshall
Non-Executive Director

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For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website, please visit asx.com.au and frontierhe.com, respectively.