



# Troy Resources Limited

ASX:TRY

TROY'S FOCUS ON SUSTAINABILITY AND GROWTH

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TROY RESOURCES LIMITED





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**Achieving a commercially sustainable  
exploration and mining business**



Focus on two specific key objectives

**Generate income** – utilising the Karouni processing plant as the primary asset, and

**De-risk the business** – acquire additional revenue generating assets outside the Karouni circle of influence



## **Income Generation**

**Of the several possible pathways put ...**

**Actions in place to operate the processing plant**

**Mining of ore from our tenements and our neighbouring tenements**

**Time frame to fully engage and complete is one (1) year**

## **De-risking the Business**

**Increase resilience to negative factors that reduce income generation**

**Establish exploration and mining activities outside the Karouni district**

**In-country exploration and mining assets**

**Resource regions outside Guyana**

**Time frame to engage and complete is three (3) years**



## **Income Generation**

1. Re-establish on-site operations to generate revenue from underground and open cut mines,
2. Engage with neighbouring tenement owners and put in place toll treating opportunities, and
3. Engage in merger and acquisition opportunities with the aim of filling the mill in the short and medium term.

## **De-risking the Business**

4. Merger and acquisition opportunities in-country (Guyana), and
5. Merger and acquisition opportunities in another region outside Guyana.



## **1. Re-establish on-site operations to generate revenue from underground and open cut mines**

**1.1 Continue the care and maintenance program**

**1.2 Feasibility Study - Smarts Underground and Hicks Extensions**

**1.3 Continue with exploration of Gem Creek**

**1.4 Review exploration potential of current held tenements excluding Barrick**

**1.5 Decision to mine**

**1.6 Finalise project capital for the Smarts Underground**

**1.7 Commence dewatering of Smarts and Hicks pits**

**1.8 Commence and complete earthworks for Smarts Underground**

**1.9 Relocate stream channel to allow for Hicks Deep mining**



## **2. Engage with neighbouring tenement owners and put in place toll treating opportunities**

### **2.1 Gold resources / reserves in the local region to be mined and hauled to Karouni mill**

**Karouni mill is the only gold processing plant in the local region**

## **3. Engage in merger and acquisition opportunities with the aim of filling the mill in the short and medium term**

### **3.1 As above, but a merger or acquisition will ensure a more optimum outcome for the supply of ore**

**A merger or acquisition will also add to the contained resource and reserve inventory adding shareholder value**





## **4. Merger and acquisition opportunities in-country (Guyana)**

### **4.1 De-risk activity to establish multiple and independent assets and revenue streams**

**Off-set with in-country management and expertise not having to be replicated**

## **5. Merger and acquisition opportunities in another region outside Guyana**

### **5.1 De-risk activity to reduce sovereign risk to the business**

**Balanced with additional in-country management and expertise and associated overheads**



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