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Our ref ARB:5089846

25 July 2022

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Lodged via ASX Online**

Dear ASX Limited,

**Off-market takeover bid by V B S Exchange Pty Limited ACN 109 106 201 for Altamin Limited ACN 078 510 988 (ASX: AZI)**

**Notice under section 650F(1) of the Corporations Act**

We act for V B S Exchange Pty Limited ACN 109 106 201 (**VBS Exchange**), in relation to its off-market takeover offer for all of the ordinary shares in Altamin Limited ACN 078 510 988 (ASX:AZI) (**Altamin**) as detailed in the replacement bidder's statement (**Bidder's Statement**) lodged with the ASX on 20 May 2022.

On behalf of VBS Exchange, we enclose a notice under section 650F(1) of the *Corporations Act 2001* (Cth) dated 25 July 2022 following the ASX announcement and First Supplementary Prospectus released by Altamin today, 25 July 2022, which is hereby given to the Australian Securities Exchange.

Yours sincerely



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**NOTICE – 650F(1) of the Corporations Act**

**Notice under subsection 650F(1) of the Corporations Act 2001 (Cth) (Corporations Act)**

To: Australian Securities Exchange Limited (**ASX**).

V B S Exchange Pty Limited (**VBS Exchange**) gives notice under subsection 650(1) of the Corporations Act in respect of its takeover bid for all of the ordinary shares in Altamin Limited (**Altamin**) which is contained in the replacement bidder's statement dated 20 May 2022 (**Bidder's Statement**).

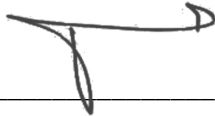
Terms defined in the Bidder's Statement have the same meaning when used in this notice unless the context requires otherwise.

Following the ASX Announcement and the first supplementary target statement (**First Supplementary Target Statement**) released by the Altamin today, 25 July 2022, relating to the entry into a binding term sheet (**Binding Term Sheet**) for the establishment of an incorporated joint venture with Appian Natural Resources Fund II acting by its general partner Appian Natural Resources Fund GP II Limited (**Appian Transaction**), VBS Exchange gives notice under subsection 650F(1) of the Corporations Act that:

- (a) The Appian Transaction may result in a breach of conditions 4.7(a)(iv) and 4.7(a)(vi) of the prescribed occurrence conditions set out in section 4.7 of the Bidder's Statement.
- (b) VBS Exchange agrees to waive the breach of conditions 4.7(a)(iv) and 4.7(a)(vi) of the Bidder's Statement with respect solely to the Appian Transaction, such that the Offer is free from these conditions only so far as they relate to the Appian Transaction.
- (c) As far as VBS Exchange is aware, at the time of giving this notice the voting power of VBS Exchange, is 31.76%.

Date: 25 July 2022

Signed for and on behalf of V B S Exchange Pty Limited ACN 109 106 201 by:



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Peter Edwards (Director)