



Announcement Summary

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**Entity name**

MONGER GOLD LTD

**Date of this announcement**

Monday July 25, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unquoted Options ex at \$0.35 and exp 3 years from 25/07/2022, subject to vesting conditions	1,000,000	25/07/2022
New class - code to be confirmed	Performance Rights	3,000,000	25/07/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

MONGER GOLD LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

644564241

**1.3 ASX issuer code**

MMG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

25/7/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted Options ex at \$0.35 and exp 3 years from 25/07/2022, subject to vesting conditions

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

25/7/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Adam Ritchie	Vector Concepts Pty Ltd	1,000,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02535410>

## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.35000000	25/7/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

MMG - Fully Paid Ordinary Shares



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Long Term Incentive Scheme - <https://www.asx.com.au/asxpdf/20210702/pdf/44xz56k2fjk5bk.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

- 333,333 Options vesting on 6 months of continuous employment from the Commencement Date;
- 333,333 Options vesting on 12 months of continuous employment from the Commencement Date; and
- 333,334 Options vesting on 18 months of continuous employment from the Commencement Date.

Commencement Date is 25/07/2022

#### Issue details

#### Number of +securities

1,000,000

#### ASX +security code

New class - code to be confirmed

#### +Security description

Performance Rights

#### +Security type

Other

#### ISIN code

#### Date the +securities the subject of this notification were issued

25/7/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

#### Name of KMP

Adam Ritchie

#### Name of registered holder

Vector Concepts Pty Ltd

#### Number of +securities

3,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02535410>



**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Long Term Incentive Scheme - <https://www.asx.com.au/asxpdf/20210702/pdf/44xz56k2fjk5bk.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Vesting conditions:

500,000 Performance Rights (PR):

6 mths of continuous employment (Cont Emp) from 25/07/22; and

The development of a comprehensive strategic plan approved by the board and released to the market.

500,000 PR:

12 mths Cont Emp from 25/07/22; and

the 20 day VWAP Share price being greater than \$0.35

500,000 PR:

18 Mths of Cont Emp from 25/07/22; and

the 20 day VWAP Share price being greater than \$0.50

500,000 PR:

18 mths of Cont Emp from 25/07/22; and

the 20 VWAP Share price being greater than \$0.75

250,000 PR:

6 mths of Cont Emp from 25/07/22; and

completion of a maiden drilling campaign on (one of) the company's North American Lithium project/(s)

500,000 PR:

12 mths of Cont Emp from 25/07/22; and

The development of a Resource & a Scoping Study on one of the Company's projects

250,000 PR:

18 mth of Cont Emp from 25/07/22; and

A Significant Grant of at least USD\$1M or a Strategic Partnership that the board can determine adds at least USD\$1M of value to the company.



Issue details

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**Number of +securities**

500,000

**Number of +securities**

500,000

**Number of +securities**

500,000

**Number of +securities**

500,000

**Number of +securities**

250,000

**Number of +securities**

500,000



**Number of +securities**

250,000

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MMG : ORDINARY FULLY PAID	40,040,000

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MMGAG : STAGE 3 OPTION EXPIRING 07-JUN-2025 EX \$0.70	4,500,000
MMGAH : STAGE 3 PERFORMANCE SHARES	9,000,000
MMGAE : STAGE 2 PERFORMANCE SHARES	9,000,000
MMGAF : STAGE 2 OPTION EXPIRING 07-JUN-2025 EX \$0.50	4,500,000
MMGAA : ORDINARY FULLY PAID RESTRICTED	3,000,001
MMGAB : OPTION EXPIRING 06-JUL-2024 RESTRICTED	21,400,000
MMGAC : OPTION EXPIRING 06-JUL-2024 EX \$0.30	900,000
MMGAD : OPTION EXPIRING 02-MAY-2025 EX \$0.45	500,000
New class - code to be confirmed : Unquoted Options ex at \$0.35 and exp 3 years from 25/07/2022, subject to vesting conditions	1,000,000
New class - code to be confirmed : Performance Rights	3,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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