

Announcement Summary

Entity name

SCHROLE GROUP LTD

Date of this announcement

Monday July 25, 2022

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|---------------------------------------|--|------------|
| SCLAH | OPTION EXPIRING 31-DEC-2023 EX \$1.50 | 120,000 | 10/06/2022 |
| SCLAI | OPTION EXPIRING 31-DEC-2023 EX \$2.25 | 120,000 | 10/06/2022 |
| SCLAJ | OPTION EXPIRING 31-DEC-2023 EX \$3.00 | 120,000 | 10/06/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SCHROLE GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

164440859

1.3 ASX issuer code

SCL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

25/7/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of options to director as approved by shareholders at 24 May 2022 meeting.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

SCLAH : OPTION EXPIRING 31-DEC-2023 EX \$1.50

Date the +securities the subject of this notification were issued

10/6/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Approved by shareholders under resolution 11 at annual general meeting.

Issue details

Number of +securities

120,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

issued as incentive to non-executive director.

Purpose of the issue

Other

Additional Details

issued as incentive to non-executive director.



Additional +securities in an existing class

ASX +security code and description

SCLAI : OPTION EXPIRING 31-DEC-2023 EX \$2.25

Date the +securities the subject of this notification were issued

10/6/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

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Purpose of the issue

Other

Additional Details

issued as incentive to non-executive director.

Additional +securities in an existing class

ASX +security code and description

SCLAJ : OPTION EXPIRING 31-DEC-2023 EX \$3.00



Date the +securities the subject of this notification were issued

10/6/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

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issued as incentive to non-executive director.

Purpose of the issue

Other

Additional Details

issued as incentive to non-executive director.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| SCL : ORDINARY FULLY PAID | 34,787,952 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| SCLAF : PERFORMANCE RIGHTS | 2,453,106 |
| SCLAK : SHARE RIGHTS | 40,510 |
| SCLAH : OPTION EXPIRING 31-DEC-2023 EX \$1.50 | 360,000 |
| SCLAI : OPTION EXPIRING 31-DEC-2023 EX \$2.25 | 360,000 |
| SCLAJ : OPTION EXPIRING 31-DEC-2023 EX \$3.00 | 360,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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