

26 July 2022



E79 Gold Takes Full Control of the Pinjin Gold Project, Laverton South

-  **E79 Gold has taken 100% ownership of the Pinjin Gold Project**
-  **As a result, the Company now has 100% ownership of the Laverton South Project, comprising Pinjin and Lake Yindana**
-  **Major air-core drill programs continue testing gold anomalies at Laverton South**

West Australian-based explorer E79 Gold Mines Limited (**ASX: E79**) ('E79 Gold' or 'the Company') is pleased to advise that it has taken 100% ownership of the Pinjin Gold Project, within its broader Laverton South Gold Project area.

The area was previously part of a joint venture with St Barbara Limited (St Barbara), which has elected to withdraw from the joint venture.

E79 Gold CEO, Ned Summerhayes, said: *"We are pleased to take full control of the Pinjin Project, giving E79 Gold 100% ownership of the overall Laverton South Project. We would like to thank St Barbara personnel for their help and support, and for giving E79 Gold the opportunity to explore on this ground. The Pinjin area has a long history of gold exploration and discovery and we are looking forward to continuing exploration and unlocking the significant potential of the area."*

ASX Code: E79

Shares on issue: 65M
Market capitalisation: 7.2M
Cash: \$7.26M (31 March 2022)
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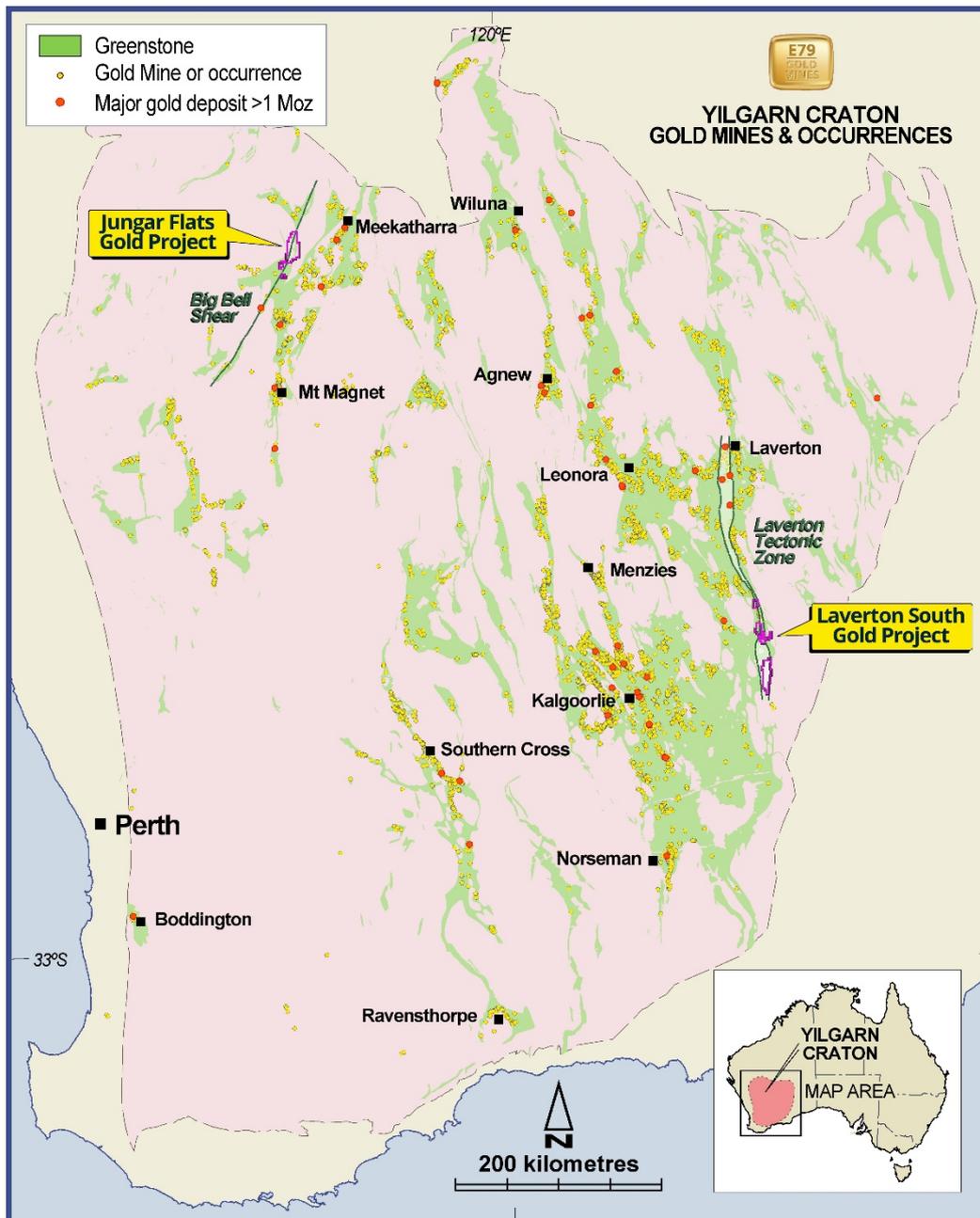


Figure 1: Yilgarn Craton Greenstones showing Project locations.

Laverton South Project

Pinjin (100%) and Lake Yindana (100%)

The Pinjin project sits in the south of the Laverton Tectonic Zone, a large-scale structure endowed with over 30 million ounces of gold. The Pinjin area consists of two groups of tenements that sit between the +1Moz Rebecca Project, and the historic Patricia open pits. The groups of tenements also straddle the Trouser Legs open pits.

E79 Gold acquired the Pinjin tenements through a joint venture with St Barbara, with E79 Gold earning an initial 80% interest in the project. St Barbara has now elected to relinquish its remaining interest, allowing E79 Gold to acquire 100%.

E79 Gold would like to thank St Barbara personnel for their help and support through the JV process and looks forward to exploring the ground, with an air-core rig currently on site extending the 1,600m long Target 3 gold prospect, which remains open north and south along strike (see ASX announcement 7 June 2022).

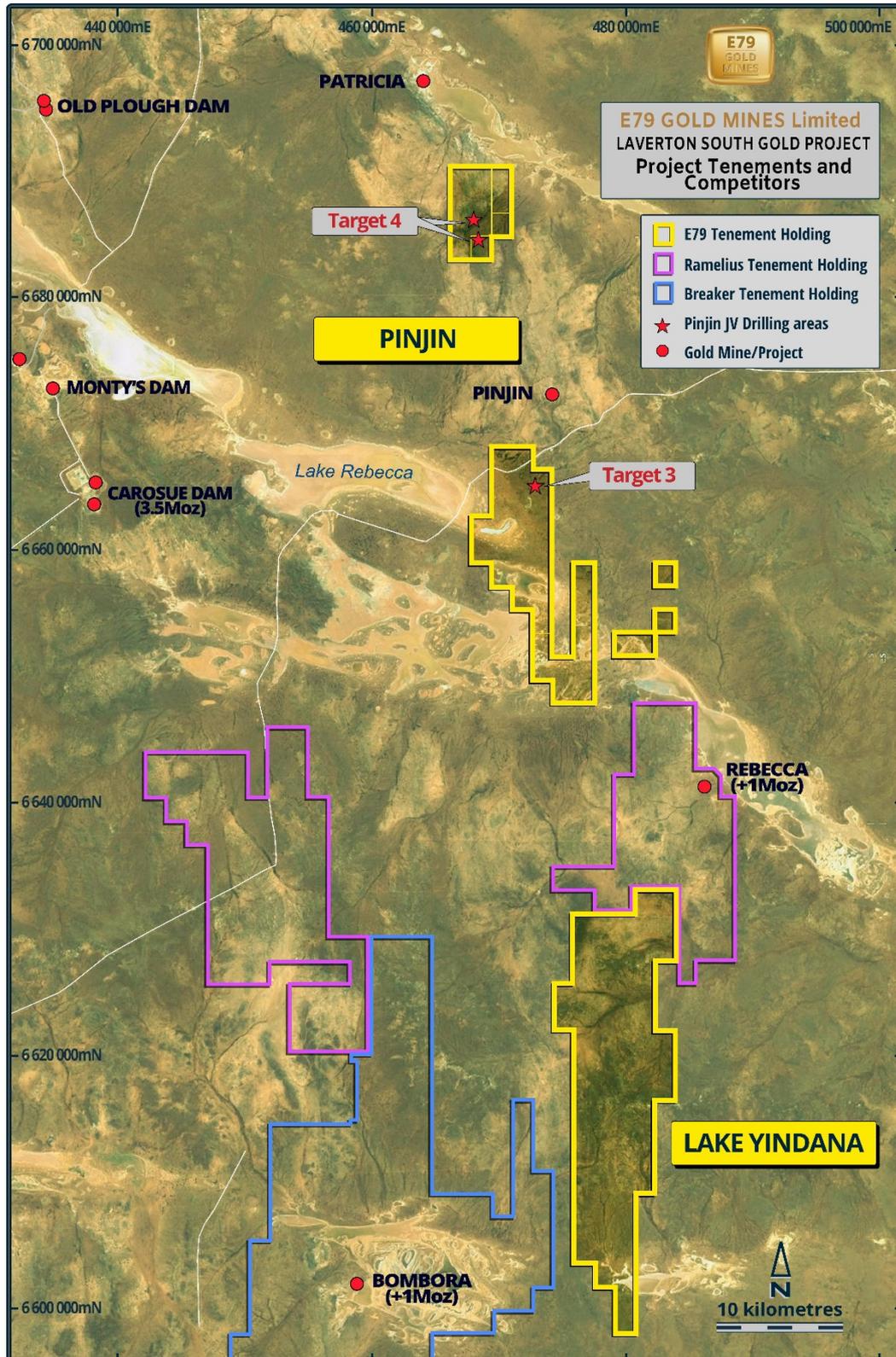


Figure 2: The Laverton South Project showing the 100% owned Pinjin and Lake Yindana Projects

Planned and Recent Activities

E79 Gold is an active explorer with upcoming activities including:

- **July-August 2022** Drill testing high priority targets at Laverton South
- **September – October** Large scale soil sampling program at Jungar Flats
- **August 2022** Attending Diggers and Dealers in Kalgoorlie
- **November 2022** Deeper RC testing at Laverton South
- **October-December 2022** Drill test high priority targets

Our motto: Money in the ground.

Yours sincerely,



Ned Summerhayes

Chief Executive Officer

The information in this report that relates to Exploration Results is based on information compiled by Mr Ned Summerhayes, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Summerhayes is a full-time employee, a shareholder and an option holder of the Company. Mr Summerhayes has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Summerhayes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Authorised for release by the CEO of E79 Gold Mines Limited.

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About E79 Gold Mines

E79 Gold has ~680km² of prospective ground within its two flagship projects, the Laverton South Project in the world-class Laverton gold district and the Jungar Flats Project in the North Murchison region.

Laverton South Project

Lake Yindana (100%) and Pinjin (100%)

The Laverton South Project, with an area of 346km², covers a southern portion of the Laverton Tectonic Zone ('LTZ') approximately 130km east-northeast of Kalgoorlie, within the major gold producing Archean Yilgarn Craton of Western Australia.

The LTZ is one of the world's richest gold belts with more than 30 million ounces (Moz) in historical production, Ore Reserves and Mineral Resources and hosts numerous prolific producers including Granny Smith (3.7Moz), Sunrise Dam (10.3Moz) and Wallaby (11.8Moz).

Within the Laverton South Project are two tenement packages, Lake Yindana and Pinjin. These projects sit within 15km north and south of the ~+1Moz Rebecca deposit (Ramelius Resources), while the Pinjin ground straddles the Anglo-Saxon deposits (Hawthorn Resources) and is located 7.5km south of the historic Patricia open pits (OzAurum Resources).

Murchison Project

Jungar Flats (100%)

The Jungar Flats Project, in the North Murchison region, is located 70km west of Meekatharra and 45km north-northeast of the 2.8Moz Big Bell gold deposit (Figure 3). The Project tenure covers an area of 336km², contains approximately 30km of strike of the highly prospective Big Bell Shear, and straddles a narrow north-south trending greenstone belt.

A recent gravity survey shows the interpreted position of the Big Bell shear traversing in an arcuate north-south trace along the eastern margin of a series of gravity highs, interpreted to reflect denser mafic intrusions.