

Quarterly Activities Report | 30 June 2022

Turaco Gold Limited ('Turaco' or the 'Company' | **ASX: TCG**) provides its Quarterly Activities Report for the period ending 30 June 2022 ('June Quarter').

June Quarter Highlights

- Multi-rig drilling and exploration programs across Turaco's projects within the large >7,600km² tenure in Côte d'Ivoire
 - Drilling undertaken across the Eburnea, Boundiali and Tongon North Projects with approximately **44,000m of drilling completed** during the June Quarter, following the 11,000m completed in the March Quarter
 - Drilling continues post the end of the June Quarter with two auger and an AC/RC rig operating, notwithstanding the Cote d'Ivoire wet season
- Cash position of ~\$9M to fund continued exploration and drilling throughout 2022 and into 2023

Eburnea Gold Project

Satama

- 8,900m reverse circulation (RC) drilling program completed across 2kms of the mineralised strike at Satama, with results for the initial 15 holes reported and included (refer ASX announcement dated 26 April 2022):
 - 25m @ 1.79g/t gold from 101m
 - 6m @ 1.80g/t gold from 72m
 - 9m @ 2.45g/t gold from 18m
- Remainder of RC results announced after June Quarter end (refer ASX announcement dated 26 July 2022) and demonstrate a multi-kilometre greenfield gold discovery
- 9,700m AC drilling program completed testing strike extensions and an emerging subparallel trend of mineralisation (results pending)
- Induced Polarisation (IP) gradient array and dipole-dipole survey completed across 4.5kms of the Satama mineralised trend. High resolution airborne magnetic/radiometric survey commenced over entire Satama permit area

Bouake North

- Results received from shallow reconnaissance drilling at Bouake North which returned high grade gold within a 7km x 4km gold-in-soil anomaly, with results including (refer ASX announcement dated 28 June 2022):
 - 3m @ 35.79g/t gold from 40m
 - 12m @ 1.38g/t gold from 8m
 - 8m @ 1.44g/t gold from 56m
 - 13m @ 1.05g/t gold from 3m
 - 4m @ 3.07g/t gold from 3m
 - 2m @ 5.97g/t gold from 17m
- Results are from first pass drilling undertaken across just two of six auger anomalies defined at Bouake North

Boundiali Gold Project

- Eight hole step out diamond drilling program at the Nyangboue prospect within the Boundiali Project, testing for strike and down-dip extensions, returned (refer ASX announcement 17 June 2022):
 - 4m @ 8.34g/t gold from 21m
 - 12m @ 2.14g/t gold from 244m to EOH
 - 17m @ 1.09g/t gold from 189m
 - 2m @ 13.57g/t gold from 130m
 - 20m @ 1.29g/t gold from 211m
 - 6m @ 2.60g/t gold from 134m
- Air core (AC) drilling testing for new zones of mineralisation supported by anomalous geochemistry immediately to the north northwest of Nyangboue drill grid highlights new subparallel, shallow zone of gold mineralisation with a strike length of 400m which remains open
- AC results included (refer ASX announcement 17 June 2022):
 - 12m @ 1.68g/t from 32m
 - 16m @ 1.37g/t from 16m
 - 24m @ 1.45g/t from 24m
 - 12m @ 1.38g/t from 0m

Tongon North Gold Project

- Encouraging auger results from testing of 5km gold-in-soil anomaly at the Natoga Prospect within the Tongon North Project these incl. 11.01g/t gold, 10.24g/t gold, 3.85g/t gold and 2.07g/t gold
- Drill rig immediately mobilised to commence testing the Natoga Prospects with shallow AC drill traverses
- Continued systematic auger drilling of geochemical anomalies at Tongon North with two auger rigs operating

Overview of Gold Projects

Turaco has amassed a large exploration package of >7,600km² of highly prospective Birimian greenstones, located predominantly in northern and central-east Côte d'Ivoire.

During the June Quarter, Turaco had drill rigs operating across three projects being the Eburnea, Boundiali and Tongon North Gold Projects (refer Figure One).

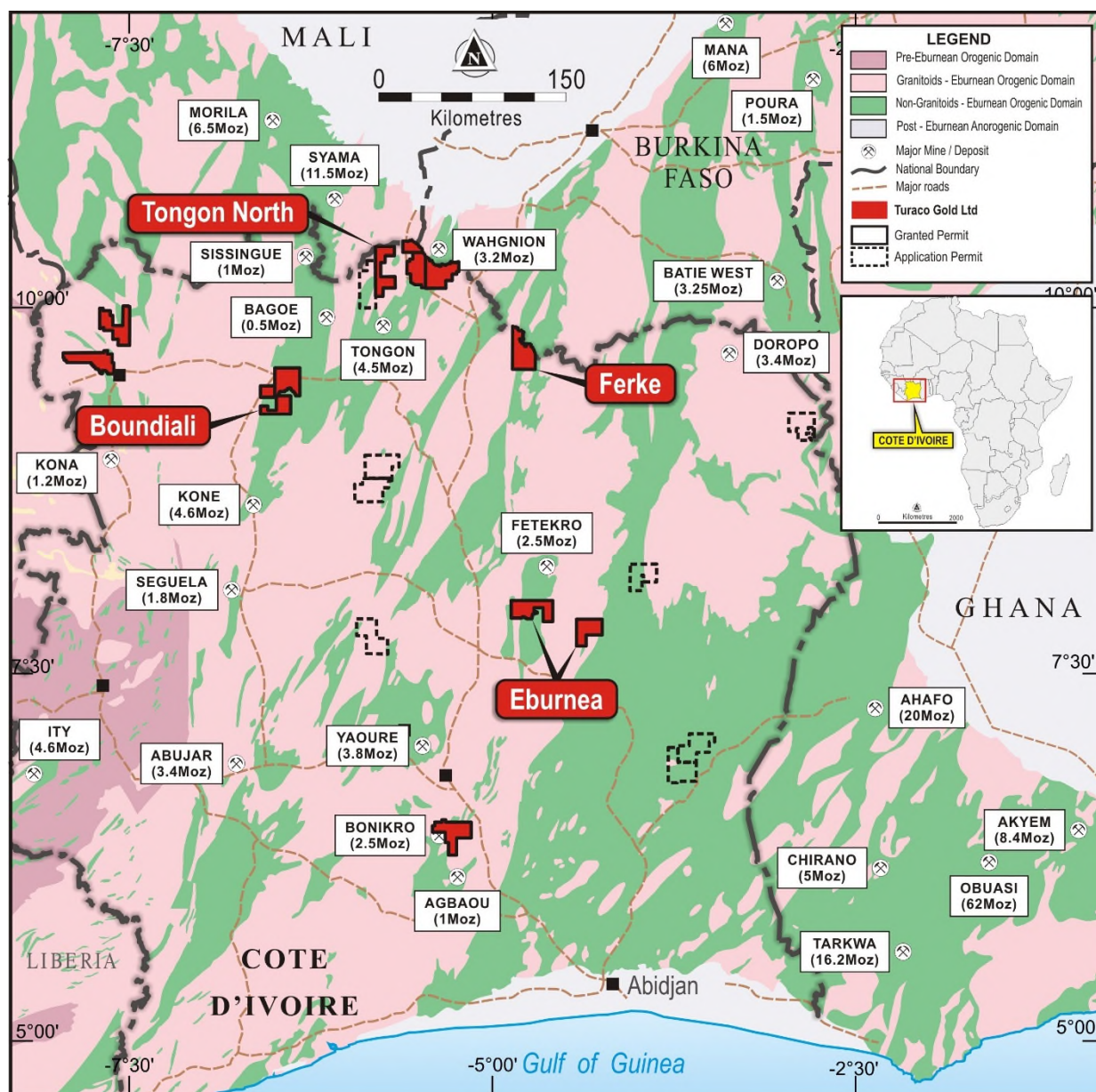


Figure One | Project Locations

Eburnea Gold Project

The Eburnea Project covers two granted permits covering 690km² (refer Figures One and Two).

The Bouake North permit is positioned on the Oume-Fetekro belt which hosts the 2.5Moz Fetekro gold project approximately 35km to the north and the 2.5Moz Bonikro and 1.0Moz Agbaou gold mines 200km to the south.

The Satama permit covers a significant north-east trending shear splaying off the crustal scale Ouango-Fitini shear, which marks the margin of the Birimian Comoé basin.

During the June Quarter, Turaco undertook drilling across both areas with reconnaissance style shallow reverse circulation (RC) and air core (AC) drilling at Bouake North, along with step-out and infill AC/RC drilling at the Satama discovery.

Activity During June Quarter

Satama (Turaco 100% Interest)

Exploration continues to advance the Satama discovery with a substantial amount of drilling completed in the June Quarter, including a RC rig at Satama infill drilling recent broad AC drilling intersections and extending mineralisation down dip.

Drilling indicates the main shear zone occurs as closely stacked zones of quartz veining accompanied by strong pyrite, carbonate and sericite alteration of the sandstone host. Weathering extends to an average depth of 80m vertical with partial oxidation along fractures and sulphides extending to ~100m vertical, providing scope for a substantial oxide resource. Importantly, high grade mineralisation extends into the fresh rock with some of the best drill intercepts returned from primary mineralisation.

An IP gradient array and dipole-dipole ground survey was completed in the June Quarter, covering the current 4.5km strike extent of the auger anomaly. Preliminary interpretation of the IP survey adds further support to the presence of multiple, untested subparallel anomalous trends seen in soil and auger geochemical data.

Whilst the main mineralised shear zone drilled across 2kms of strike, RC drilling has also confirmed a subparallel north-northeast mineralised shear zone which remains open, with a trench that returned 6m @ 3.36g/t gold 1.5km along strike from RC drilling (refer Figure Three).

In addition to the RC program, a further 9,700m of shallow AC drilling was completed across this subparallel zone. Results from this program are pending.

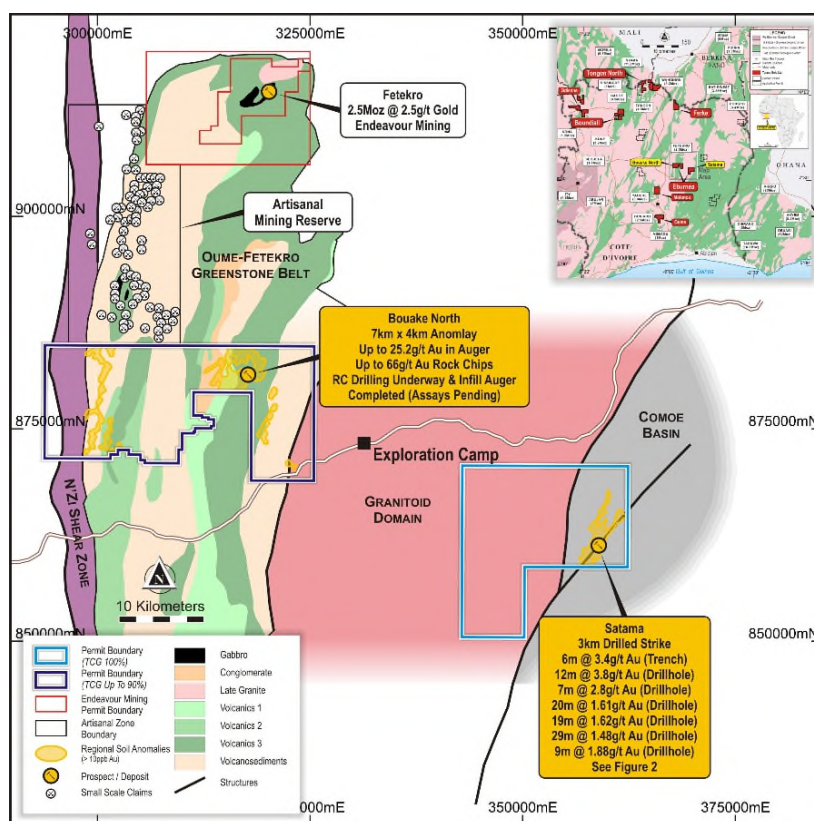


Figure Two | Eburnea Project Overview

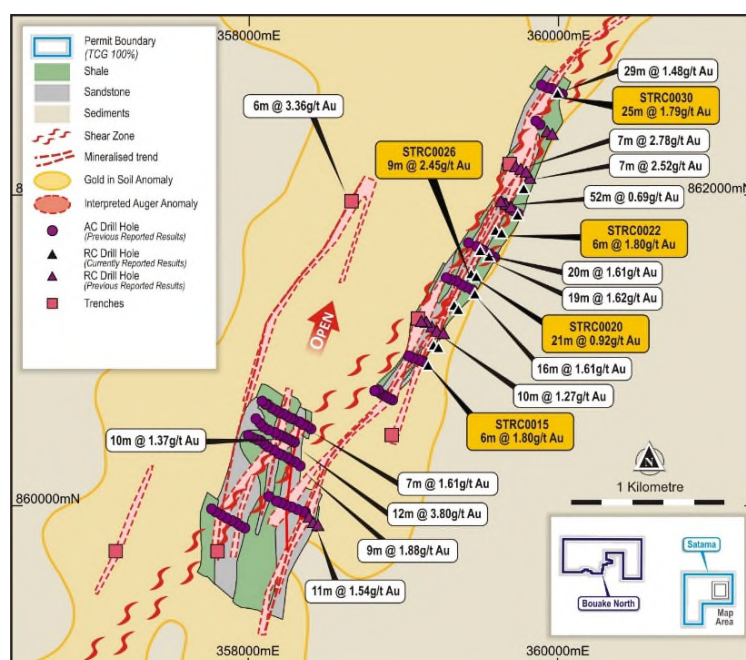


Figure Three | Satama Drill Plan, Geochemistry and Geology

Beyond the current area of auger and AC/RC drilling, there has been no past exploration undertaken across the remainder of the permit area besides very wide spaced soil sampling (455 samples across the 302km² permit on a 1km by 1km grid).

A high resolution airborne magnetic and radiometric survey of the entire permit was completed in mid July and is being processed. It is expected that this airborne survey will help place the Satama shear zone in regional context, especially with respect to the adjacent belt margin. Geochemical soil sampling is also underway on more distal parts of the shear zone

Bouake North (Turaco up to 90% Interest)

A large 7km by 4km gold-in-soil anomaly has been defined at Bouake North with systematic auger drilling across the entire gold anomaly completed. The auger drilling has delineated six saprolite + 100ppb gold targets each extending for more than 1,000m of strike (refer Figure Five and ASX announcements dated 6 December 2021 and 26 April 2022).

During the June Quarter, Turaco tested two of these auger anomalies with shallow, first-pass AC/RC drilling. Better results include (refer ASX announcement date 28 June 2022, along with Figures Five, Six and Seven):

- 3m @ 35.79g/t Au from 40m (BNRC008)
- 8m @ 1.44g/t Au from 56m (BNRC004)
- 12m @ 1.38g/t Au from 8m (BNAC0147)
- 13m @ 1.05g/t Au from 3m, incl. 1m @ 11.49g/t Au from 3m (BNAC0144)
- 7m @ 1.82g/t gold from 0m, incl. 4m @ 3.07g/t Au from 3m (BNAC0115)
- 2m @ 3.94g/t gold from 27m (BNRC001)

Reconnaissance style drilling commenced on the southern auger anomaly (refer Figure Five - Anomaly 1) which extends for approximately 1,400m of strike and where earlier field mapping had identified an associated zone of small-scale mining (orpaillage) extending over approximately 500m into basalt. Grab samples of quartz vein from orpaillage spoil heaps returned values up to 66g/t gold. Due to the presence of fresh rock close to surface shallow RC was utilized for first pass drill testing, with holes sited under workings. In total 12 holes were drilled for a total of 917m.

The second auger anomaly tested (refer Figure Five - Anomaly 2), to the northeast, comprised 2,000m strike made up of subparallel +100ppb gold trends within a broader +25ppb gold auger anomaly, with auger results of up to 25.2g/t gold.

First pass AC drilling was completed on a heel to toe basis across lines spaced 200m to 400m apart and designed to cross multiple trends. A total of 4,572m (235 holes) of AC and 663m (8 holes) of RC were completed, with results received for 3,949m (182 holes).

Underlying geology comprised porphyritic dykes intruding fine grained volcano-sediments within the Oume-Fetekro greenstone belt, with mineralisation associated with zones of quartz veining close to margins of dykes.

Further exploration will be undertaken at Bouake North over the wet season with additional auger, trenching and geochemistry planned, allowing drilling to resume following completion of the wet season.

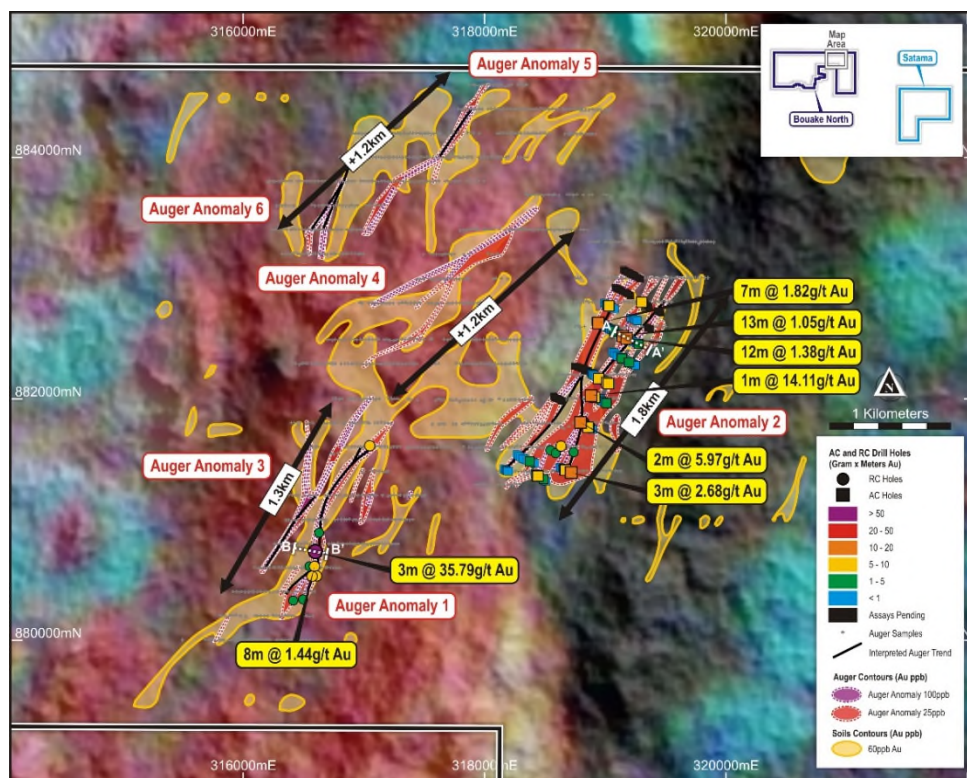


Figure Five | Bouake North Drill Plan with Gold-in-Soil Auger Anomalies (over Radiometrics)

Boundiali Gold Project

The Boundiali belt is a highly prospective greenstone belt hosting Resolute's world class Syama gold operation and the Tabakoroni deposit.

On the belt's southern extension into Côte d'Ivoire several smaller high-grade deposits have been discovered, including Perseus Mining's Sissingué gold operation and the Bagoé deposits and Montage Gold's recent 3.2Moz Kone gold discovery to the southwest where it merges with the Senoufo belt.

The Boundiali Gold Project covers two contiguous granted exploration permits covering 572km² (refer Figures One and Eight). The northern permit is held 35% by the Turaco-Predictive Joint Venture with a local entity holding the remaining 65%. A earn-in arrangement to increase this interest to 85% is subject to a dispute. Despite engaging with the local partner, no progress has been made to resolve this dispute and no exploration activity is being carried out on this permit.

The southern exploration permit is held 100% by the Turaco-Predictive Joint Venture (Turaco 89%) and has been the focus of exploration work and includes the Nyangboué gold discovery (refer Figure Eight).

Past shallow RC drilling (and some limited amount of diamond core drilling) across the southern 1-1.5km of a 6km north striking gold-in-soil anomaly resulted in a significant discovery at Nyangboué (refer Figure Six). Approximately 14,000m of RC drilling, predominately in the top 50m had defined a zone of continuous mineralisation over a strike length of more than 800m (refer Figure Seven).

Activity During June Quarter

During the Quarter, the Company followed up the last round of drilling undertaken at Nyangboué in December 2021 with a small diamond drill program comprising 8 holes for a total of 1,771m and an AC program of 11,387m across 13 drill traverses.

Diamond drilling was undertaken to test for depth extensions where previous RC drilling had ended in mineralisation and to gain a better understanding of the geological controls to the mineralisation assisting in targeting extensions, and new mineralised zones along the Nyangboué trend.

Results confirm northerly down-plunge and dip extensions to the mineralisation including (refer ASX announcement dated 17 June 2022, Figures Nine):

- 15m @ 1.20g/t gold from 167m and 6m @ 1.35g/t gold from 191m and 10m @ 1.10g/t gold from 220m
- 6m @ 2.60g/t gold from 134m
- 4m @ 8.34g/t gold from 21m
- 17m @ 1.09g/t gold from 189m and 20m @ 1.29g/t gold from 211m and 12m @ 2.14g/t from 244m EOH
- 2m @ 13.57g/t gold from 30m
- 11m @ 1.08g/t gold from 134m
- 7m @ 1.11g/t gold from 122m

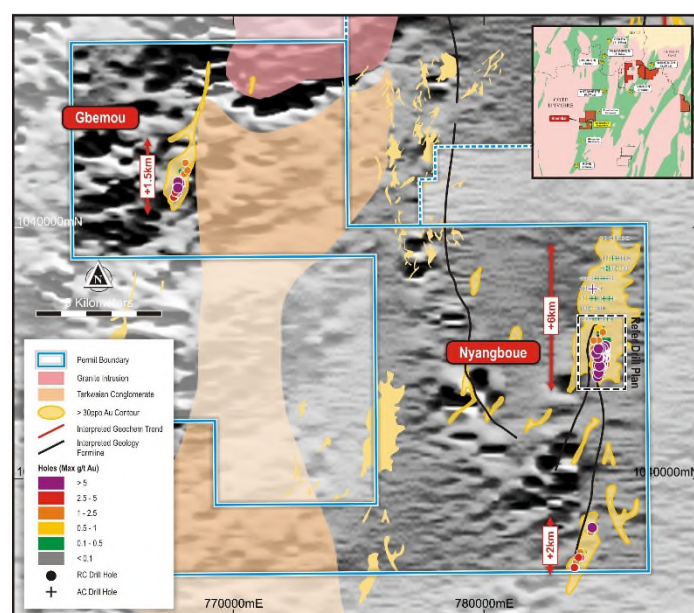


Figure Six | Boundiali Project Overview

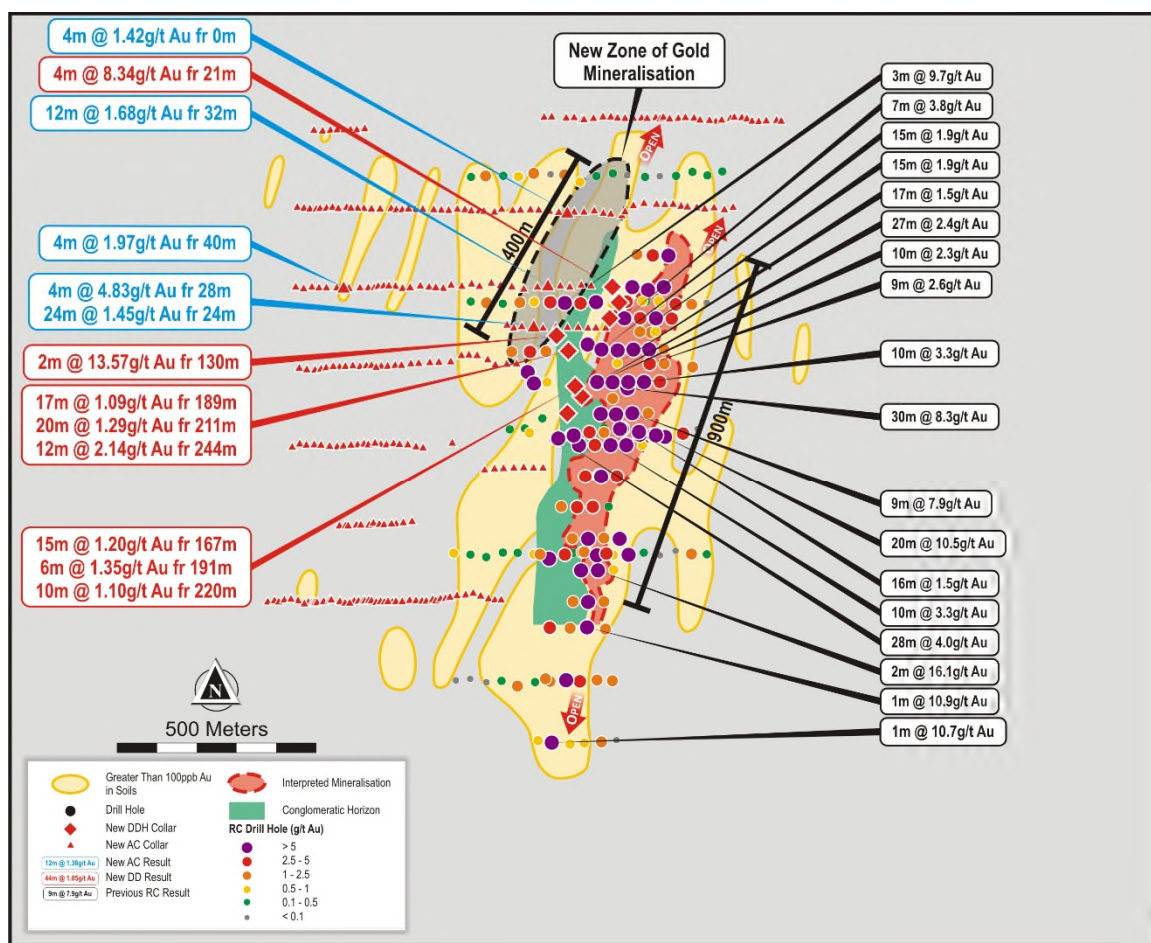


Figure Seven | Drill Plan with Gold-in-Soils Anomalies and Geology

Mineralisation encountered occurs as discrete higher-grade zones within a broad low-grade envelope with a folded sedimentary package comprising alternating sandstones and shales with minor intraformational conglomerates.

Extensive sulphide and carbonate alteration occurs with higher grade zones being associated with structurally controlled zones of quartz veining with visible gold. Oxidation extends to approximately 50m vertical depth and being a sedimentary protolith is soft and friable.

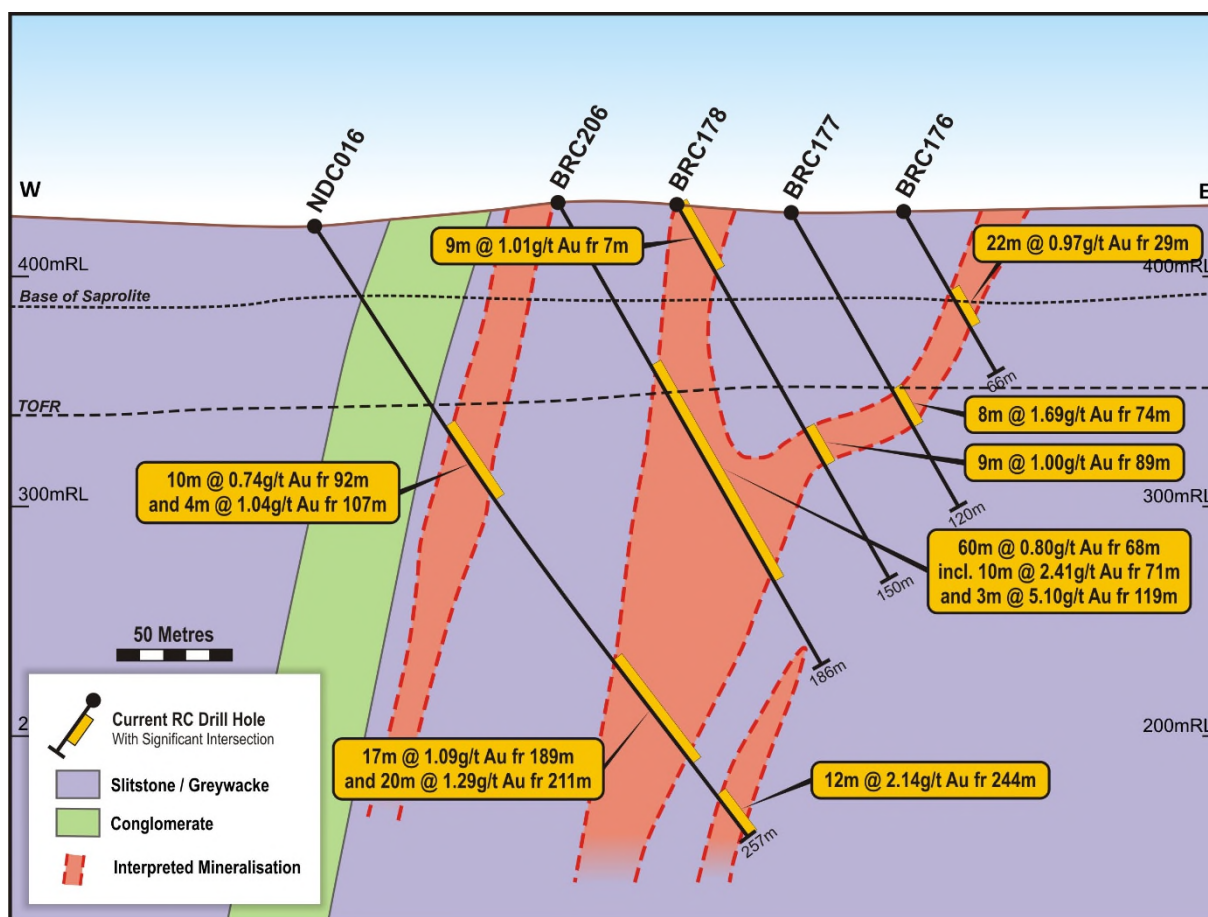


Figure Eight | Nyangboue Cross Section

The AC program was testing for parallel in-situ mineralisation beneath anomalous gold-in-soil geochemistry that had previously been untested, or sub-optimally tested by previous shallow, broad AC drilled subparallel to the dip of mineralisation at Nyangboue.

Assay results received from this program highlighted a new zone of gold mineralisation located immediately to the north-northwest of the existing drill grid at Nyangboue.

This new zone of mineralisation extends for 400m across 3 traverses of AC drilling and remains open to the north. Results include:

- 16m @ 1.37g/t gold from 16m
- 46m @ 0.83g/t gold from 20m, including 24m @ 1.45g/t gold from 24m
- 4m @ 1.97g/t gold from 40m
- 12m @ 1.38g/t gold from surface
- 12m @ 1.68g/t gold from 32m

Mineralisation in the AC drilling is associated with moderately foliated siltstones and shales with abundant chlorite and sericite alteration.

Tongon North Project

The Tongon North Project is located on the highly prospective Senoufo greenstone belt in northern Côte d'Ivoire and covers a total area of ~1,540km² across four granted exploration permits and one exploration permit application.

The granted permits are held 100% by Turaco. The project area is immediately adjacent to the north of the operating 4.5Moz Tongon Gold Mine owned by Barrick (refer Figure Nine).

Activity During June Quarter

During the June Quarter the Natoga Prospect continued to develop as a robust target with substantial new discovery potential.

Natoga is located within the central Pongala exploration permit that is one of four granted exploration permits that make up the Tongon North Project.

The Natoga target comprises a completely undrilled 5km strike length +60ppb gold-in-soil anomaly associated with a NE to ENE striking, structurally complex zone on the margin of a major granite pluton. The target is located approximately 30km from Barrick Gold's 4.5Moz Tongon gold mine.

Results for an initial 612 auger holes (3,959 meters) drilled at the Natoga prospect were reported in March 2022 (refer ASX announcement 21 March 2022) and included peak gold values of 1.32g/t, 1.17g/t and 0.67g/t from bottom of hole sampling in saprolite.

Additional auger results received during the June Quarter confirm the presence of in-situ high-grade gold and extend gold anomalism along strike and define a new high-grade auger anomaly to the southeast. Latest auger results included peak gold values of 11.01g/t, 10.24g/t, 3.85g/t and 2.07g/t from bottom of hole sampling in saprolite (refer ASX announcement dated 3 May 2022). At least four +100ppb gold in saprolite auger anomalies have now been defined at Natoga, each with more than 1km strike and up to 100m wide (refer Figure Ten).

A 125m hand excavated trench sited over auger anomalism further confirmed in-situ mineralisation with multiple broad horizons including 48m at 0.39g/t gold and 25m at 0.38g/t gold. Trenching was undertaken primarily to gain an understanding of mineralisation orientation for drill planning. The significance of the trench result is the broad width of mineralisation returned across multiple zones.

During the June Quarter, Turaco secured and mobilised to site a drill rig to commence testing the Natoga Prospect with shallow AC traverses across the saprolite gold anomalies defined by the auger drilling. Drill assay results are pending. In addition, auger testing of gold-in-soil anomalism with two rigs operating to confirm in-situ gold in saprolite for follow-up AC/RC drill testing, is continuing.

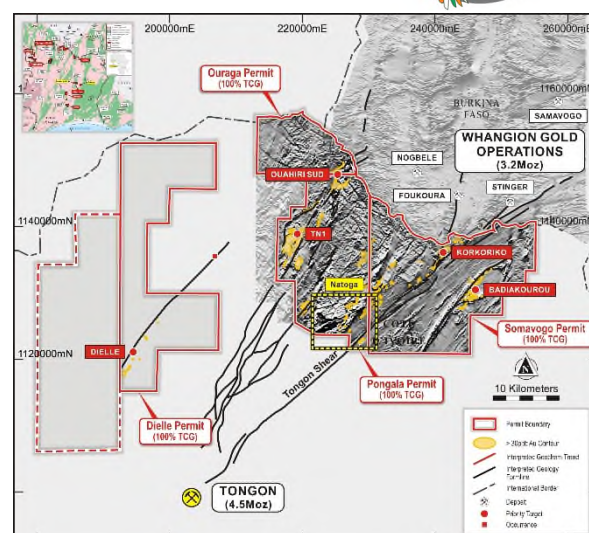


Figure Nine | Tongon North Project Location with Regional Structures and Gold-in-Soil Anomalies

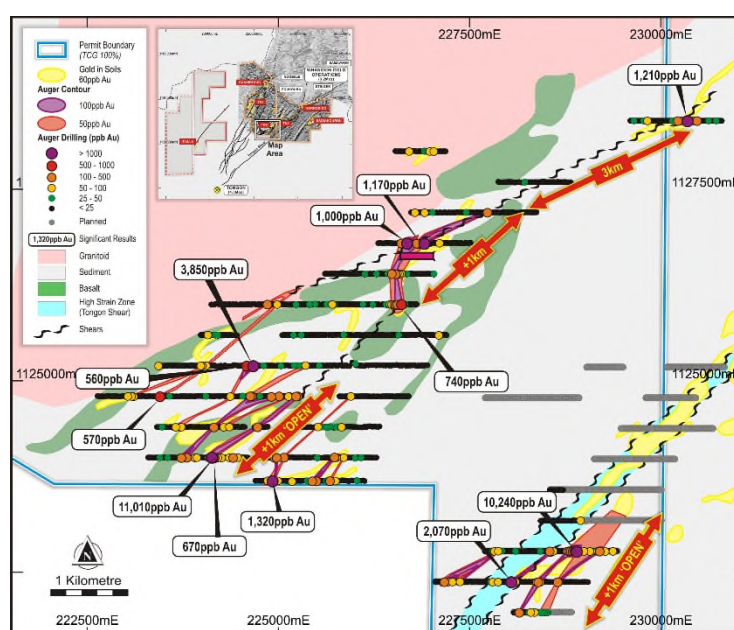


Figure Ten | Natoga Prospect Structures and Gold-in-Soil Anomalies

Ferke Gold Project

The Ferke Gold Project comprises a granted exploration permit covering 300km² located on the eastern margin of the Daloa greenstone belt at the intersection of major regional scale shear zones, in northern Côte d'Ivoire (refer Figure One).

Initial exploration undertaken at Ferke Gold Project by Predictive in 2016 and 2017 comprised several phases of geochemical stream and soil sampling across the permit area which defined the >16km gold-in-soils 'Leraba Gold Trend'. Detailed aeromagnetics were flown over the eastern portion of the Ferke Project area in early 2017 covering the Leraba Gold Trend (refer Figure Ten). Aeromagnetics suggests the Leraba Gold Trend is associated with a large-scale flexure on regional scale shear zones.

An initial wide-spaced reconnaissance shallow RC drilling which returned 25m @ 3.06g/t gold from 64m at the Ouarigue South prospect, located in the southern portion of the +16km Leraba Gold Trend (refer Predictive ASX announcement dated 26 June 2018 and Figure Eleven).

This initial discovery hole was then followed up with trenching at Ouarigue South which returned significant mineralisation including (refer Predictive ASX announcement dated 13 February 2019):

- 34m @ 5.29g/t gold (trench FNTR035)
- 92m @ 1.76g/t gold (trench FNTR029)
- 78m @ 1.30g/t gold and 22m @ 1.6g/t gold (trench FNTR028)

Following on from the exceptional trenching results, a total of 18 diamond holes were drilled at Ouarigue South (refer Figure Eleven). This maiden diamond drilling program returned highly encouraging results and confirmed a significant gold discovery, with the potential for further discoveries along the +16km Leraba Gold Trend.

Diamond drilling results from Ouarigue South include (refer Predictive ASX announcements dated 16 April 2020 and 4 June 2019 and Figure Twelve):

- 14m @ 10.74g/t gold fr 33m (FNDC012)
- 45.3m @ 3.16g/t gold fr 45.9m, 10.9m @ 1.94g/t gold fr 95.7m and 4.7m @ 6.14g/t gold fr 134m (FNDC001)
- 39.7m @ 3.54g/t gold fr 51.4m (FNDC008)
- 9.75m @ 7.46g/t gold fr 104m (FNDC019)
- 40.4m @ 1.88g/t gold fr 104m and 13.65m @ 2.13g/t gold fr 194m (FNDC018)
- 15m @ 2.06g/t gold fr 0m, 10.5m @ 1.71g/t gold fr 34.5m and 59.7m @ 1.35g/t gold fr 49.5m (FNDC005)
- 45m @ 1.52g/t gold fr 42.1m (FNDC002)
- 33m @ 1.62g/t gold fr 28m (FNDC015)
- 16.5m @ 2.43g/t gold fr 24m (FNDC004)

Activity During June Quarter

No field activity was undertaken during the June Quarter. Given its proximity to the Comoé National Park and Burkina Faso border, Turaco is prioritising its other projects until there is an improved security situation around the Ferke Project and has notified the Department of Mines accordingly.

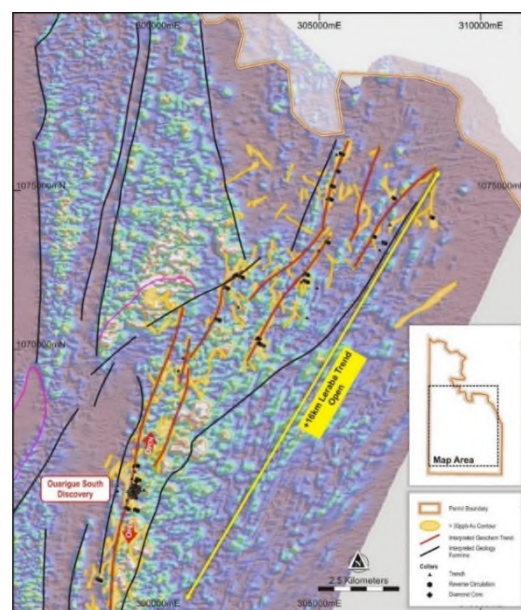


Figure Eleven | Ferke Gold Project >16km Leraba Gold Trend

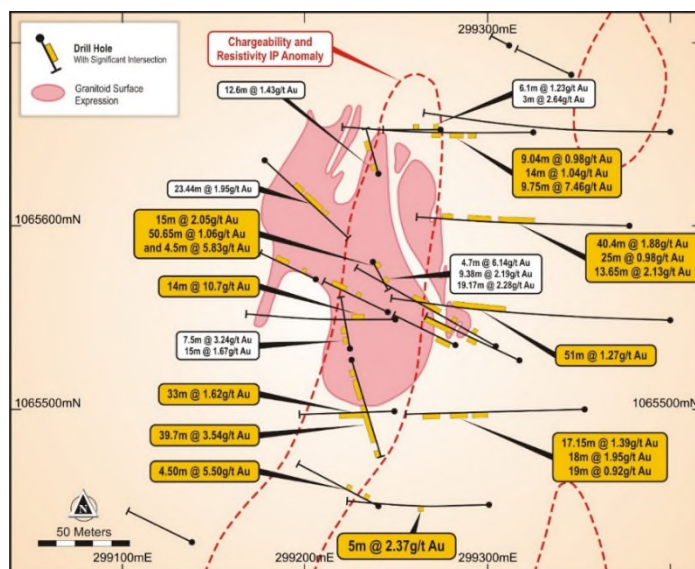


Figure Twelve | Ferke Gold Project - Ouarigue South Prospect Drill Hole Plan with IP Anomalies



Other Côte d'Ivoire Projects

Odienne Project

The Odienne Project, comprised three granted exploration permits, one being held 100% by Turaco and the two others held by the Turaco-Predictive JV in joint venture with GIV (refer Figure One). Shortly after the end of the June Quarter, Turaco entered into an agreement with TSX-listed Awale Resources Ltd (Awale) to dispose of the 100% held permit in return for a shareholding in Awale (refer ASX announcement 20 July 2022). This divestment is conditional upon the permit being renewed in mid-2023. Following the divestment of this permit, the remaining permits cover an area of 1,085km². Geologically, the project area lies on the regional scale Sassandra fault which forms the partition between the Archean Kenema Man domain and the Proterozoic Baoule-Mossi Domain.

Despite hosting comparable stratigraphy to Guinea's Siguiri basin the Odienne region remains largely unexplored, though recent exploration success includes Centamin Mining's 1.2Moz Kona gold discovery which is located along strike to the south.

Turaco commenced a high resolution airborne magnetic/radiometric survey over the southern of the two permits to assist with target generation in conjunction with recently completed soil geochemistry.

Oume Gold Project

The 400km² Oume Gold Project is located on the Oume-Fetekro belt, one of Côte d'Ivoire's most productive greenstone belts, host to Allied Gold's 2.5Moz Bonikro and 1.0Moz Agbaou gold operations and Endeavour's 2.5Moz Fetekro gold project (refer Figure One).

No field work was undertaken during the June Quarter at the Oume Gold Project and the Company is currently reviewing whether it wishes to retain its interest in the project.

Molonou Gold Project

A decision was made during the June Quarter to not seek renewal of the 391km² permit that made up the Molonou Gold Project.

Corporate

Cash Position

Turaco ended the June Quarter in a strong financial position with just over \$9 million of cash. Drilling activity has been reduced subsequent to the end of the June Quarter, predominately due to the onset of the wet season in Cote d'Ivoire. Cash outflow in the September Quarter is expected to be similar to the June Quarter due to payment of creditors for the large amount of drilling undertaken in the June Quarter.

Resolute Mining Ltd Share Sale

As previously announced, in early April 2022, the Company's largest shareholder Resolute Mining Ltd ('Resolute') disposed of its shareholding in Company. Mr Bruce Mowat was appointed to the Board of the Company in August 2021 as a Non-Executive Director as a representative of Resolute.

Mr Mowat provides a valuable skill set to Turaco given his +30 years of exploration experience as a Geologist, including several years in West Africa, and prior operating experience with several of the Company's projects in Cote d'Ivoire. Following the sale by Resolute of its shareholding, Mr Mowat was invited, and accepted, to remain on the Board of Turaco as an Independent Non-Executive Director.

2022 Annual General Meeting

The Annual General Meeting of shareholders was held on Thursday, 26 May 2022 with all resolutions passed (refer ASX announcement 26 May 2022).





Exploration Expenditure and Related Party Payments

Turaco has been actively exploring across its extensive Côte d'Ivoire exploration package during the June Quarter, with a combined total exploration cash outflow of \$2,268,000. Total administration and staff costs during the Quarter were \$333,000.

Total related party cash outflow during the June Quarter was \$108,000 comprising Directors fees and remuneration (including superannuation).

This announcement has been approved for release to the ASX by the Managing Director.

26 July 2022

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Competent Person's Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information compiled by Mr Elliot Grant, who is a Member of the Australasian Institute of Geoscientists. Mr Grant is a full-time employee of Turaco Gold Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Mr Grant consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.

References may have been made in this announcement to certain past ASX announcements, including references regarding exploration results. For full details, refer to the referenced ASX announcement on the said date. The Company confirms that it is not aware of any new information or data that materially affects the information included in these earlier market announcements.



Appendix One | Exploration and Mining Permits

Changes during the June Quarter

Project	Location	Tenement	Area	Interest at beginning of Quarter	Interest at end of Quarter
Molonou Gold Project	Cote d'Ivoire	PR639	391km ²	100%	0%

Farm-In / Farm Out Agreement changes during the June Quarter

Joint Venture	Project	Location	Tenement	Interest at beginning of Quarter	Interest at end of Quarter
No Change During June Quarter					

Interests in Mining & Exploration Permits & Joint Ventures as at 30 June 2022

Project	Location	Tenement	Area	Interest
Tongon North Gold Project	Côte d'Ivoire	Dielle Permit PR857	347km ²	100%
		Nambira Application 0876	395km ²	80%
		Ouarga Permit PR643	108km ²	100%
		Pongala Permit PR642	293km ²	100%
		Somavogo Permit PR645	400km ²	100%
Boundiali Gold Project	Côte d'Ivoire	Boundiali North Permit PR808	349km ²	35% ^{1,3}
		Boundiali South Permit PR414	223km ²	89% ¹
Ferke Gold Project	Côte d'Ivoire	Ferke Permit PR367	300km ²	51% ^{1,2}
Eburnea Gold Project	Côte d'Ivoire	Bouake North Permit PR575	385km ²	80% ⁵
		Satama Permit PR544	302km ²	100%
Oume Gold Project	Côte d'Ivoire	Beriaboukro Permit PR464	400km ²	51% ^{1,2}
		Kokoumbo Permit PR307	224km ²	85% ^{1,4}
Odienne Gold Project	Côte d'Ivoire	Odiene Permit PR840	326km ²	100% ⁶
		Odiene North Permit PR866	391km ²	51% ^{1,2}
		Odiene South Permit PR865	367km ²	51% ^{1,2}
Permit Applications	Côte d'Ivoire	Tortiya Application PR0876	399km ²	100%
		Tortiya Application PR0854	381km ²	100%
		Sinematiali Application PR150	319km ²	100%
		Komborodogou Application PR135	197km ²	100%
		Satikran Application PR136	398km ²	100%
		Bassawa Application PR151	320km ²	100%
		Kounahiri Application PR137	396km ²	100%
		Bouna Application PR087	324km ²	100%
		Amoriakro Application PR644	392km ²	100%
			7,935km ²	

¹ Held in the Turaco-Predictive JV in which Turaco has a 89% interest

² Turaco-Predictive JV has the right to earn up to 85% interest under the joint venture with Gold Ivoire Minerals SARL

³ Turaco-Predictive JV currently has a 35% interest in the DS Resources JV with a disputed right to increase the interest to 85%

⁴ Turaco-Predictive JV has the right to earn up to 85% interest under the joint venture with Ivoir Negoce SARL

⁵ Turaco holds an 80% joint venture interest with Eburnea Gold Resources SARL and has right to acquire a further 10% interest for a total interest of 90%

⁶ Subject to sale to Awale Resources Ltd (refer to ASX announcement dated 20 July 2022)