

QUARTERLY REPORT

For the 3 months ended 30 June 2022

Highlights:

Prodigy Gold 100% Projects

Hyperion Gold Project:

- RC drill planning underway to further test the historical resource at the Tregony Prospect, 24 kilometres north of the Hyperion Mineral Resource
- NT Government approves co-funding for drilling at the Boco North Prospect

Old Pirate and Tanami Exploration Tenements

- Agreement signed with private entity Stockton Mining for the divestment of the Company's Old Pirate Gold Project and 23 surrounding exploration tenements

Prodigy Gold JV Projects

Lake Mackay Project:

- Joint Venture restructured to give Prodigy Gold majority interest in the Gold Tenements while retaining its position in the Base Metal Tenements
- IGO will transfer a 40% interest in the Gold Tenements to Prodigy Gold whereby Prodigy Gold will hold a 70% interest and IGO a 30% interest in the Gold Tenements, subject to all necessary consents and approvals being obtained
- IGO will transfer a 34% interest in EL31794, so that the parties' joint venture interests will be Prodigy Gold 60%, IGO 26% and Castile 14%, subject to all necessary consents and approvals being obtained
- In return, Prodigy Gold will sole-fund agreed drilling programs on the Gold Tenements, EL31794 and the Base Metal Tenements, with all JV interests frozen for the duration of these programs
- RC drilling completed on the Gold Tenements at the Lake Mackay Gold JV Project, following up gold-in-soil anomalies and extensions to previous drilling in Western Australia and the Northern Territory
- First diamond hole completed on the Base Metal Tenements at the Lake Mackay JV Project following up results of 21PHDD002 at the Phreaker Prospect

Corporate:

- Mark Edwards commenced his role as Managing Director on 1 May 2022

Prodigy Gold NL (ASX: PRX) ('Prodigy Gold' or the 'Company') is pleased to provide this activity report for the three months ended 30 June 2022.

Management Commentary

Commenting on progress made during the June quarter, Prodigy Gold Managing Director, Mark Edwards said: *"It has been a great start over the last few months in my new role. We have completed*

RC and diamond drilling at the Lake Mackay Project, progressed the Buccaneer Scoping Study and continued to advance the Old Pirate sales agreement with Stockton Mining Pty Ltd.

The drilling at the Lake Mackay Project has been an exciting activity which allowed Prodigy Gold to earn back a 70% interest in the Gold Tenements while maintain a 30% interest in the Base Metal Tenements. Sole-funding requirements for the Gold Tenements have been achieved, and we are now part way through completing the sole-funding requirement, involving diamond drilling at Phreaker, for the Base Metal Tenements.

It is great to see how the Joint Venture agreements are progressing, with both Newmont and IGO being active explorers in the region and having shown a high level of commitment to the JV projects with Prodigy Gold. We are looking forward to continuing with both parties as we advance these exciting projects.

Over the past couple of months, I also had the opportunity to visit all Company projects and meet the team in the field. A lay-of-the land tour has highlighted the potential contained in the Tanami region as well as showing the challenges faced working in some of Australia's most remote areas."

June Quarter Exploration Summary

Hyperion Project – 100% PRX

The Hyperion Project area contains the Hyperion Mineral Resource which is stated as 4.93Mt @ 1.95g/t Au for 309,500 ounces above a 0.8g/t Au lower cut-off grade. The resource cut-off grade is based on processing at a mill the scale of the Northern Star / Tanami Gold Central Tanami Project Joint Venture Processing Plant. The Hyperion Mineral Resource was previously called Suplejack, the name has since been changed at the request of the local community.

The mineralisation at the Hyperion Mineral Resource is associated with a structural break between regional north-south trending thrust faults. At the Hyperion Deposit, this is a shear zone hosted in differentiated dolerite, typically intruded by granitic dykes. The shear zone generally trends at approximately 106 degrees and dips towards the south at 60-80 degrees. The structure is typically between 4m and 13m thick, with an average true width of approximately 6m.

Hyperion July 2018 Mineral Resource Estimate¹

Hyperion Project - Mineral Resource Estimate July 2018									
Material Type	Tonnes (Mt)	Grade (Au g/t)	Metal (Oz Gold)	Tonnes (Mt)	Grade (Au g/t)	Metal (Oz Gold)	Tonnes (Mt)	Grade (Au g/t)	Metal (Oz Gold)
	Indicated			Inferred			Total		
Oxide	0.03	1.48	1,300	0.29	2.28	21,200	0.32	2.21	22,600
Transitional	0.26	1.79	14,800	1.16	2.08	77,300	1.41	2.03	92,100
Fresh	0.63	2.62	53,100	2.57	1.72	141,800	3.20	1.89	194,900
Total	0.92	2.35	69,300	4.02	1.86	240,300	4.93	1.95	309,500

Within the Hyperion Project are other defined prospects such as the Tregony, Boco and Boco North Prospects. The Tregony Prospect has a historical Inferred Mineral Resource previously reported by Ord River Resources (now Vango Mining Limited) in 2012² of 101,300 ounces of gold (2.44Mt @ 1.29g/t using a 0.5g/t Au low cut-off grade), this was classified using the JORC Code 2004. To comply with current reporting requirements, work is underway to review this historical resource for reporting under JORC Code 2012.

No drilling or sampling was completed on the Hyperion Project during the reporting period, however planning is currently underway to commence a drilling campaign at the Hyperion Project, particularly around the Tregony and Boco North Prospects located approximately 24km and 38km north along strike of the Hyperion Mineral Resource, respectively.

¹ ASX: 31 July 2018

² ASX VAN (previously ORD): 26 November 2012

Both the Tregony and Boco North Prospects are located on EL31331. Part of the planned drilling campaign is under a co-funding agreement with the NTGS under the round 15 Resourcing the Territory grants as recently announced by the NTGS on the Resourcing the Territory website.

A site visit was also conducted to the Hyperion Project during June with all Company geologists and the Managing Director visiting drilling areas at Boco North and Tregony. This gave an opportunity for the team to assess the on-site camp as well as review previously drilled diamond core stored on site.

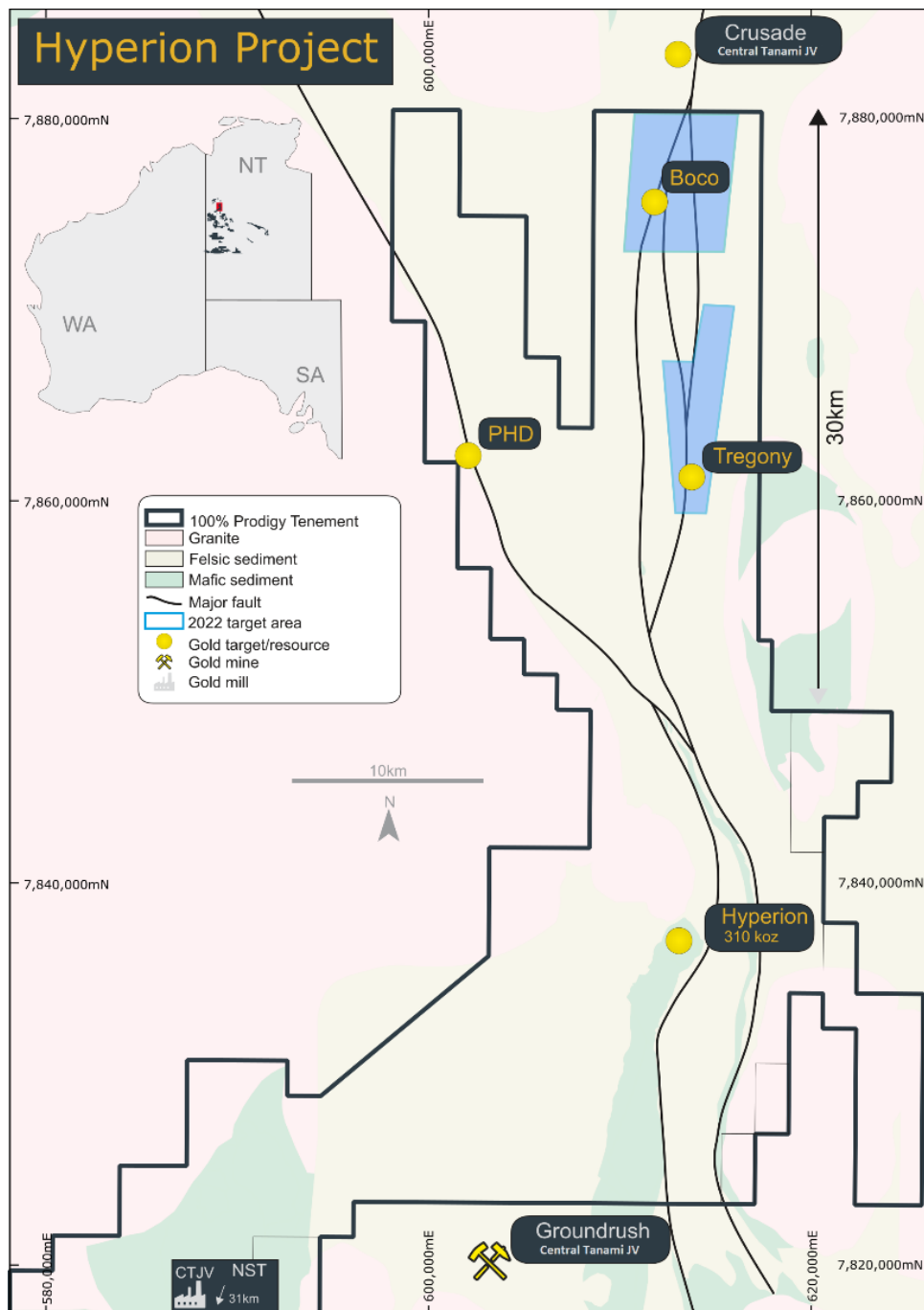


Figure 1: Location of Tregony and Boco North Prospects in the Hyperion Project area

Buccaneer Project – 100% PRX

Metallurgical testwork has continued on the Buccaneer project during the quarter and will continue for the coming months. This work includes column leach testing of the Buccaneer ore. Reporting is expected in the next quarter.

Joint Venture Portfolio

Lake Mackay JV (IGO and IGO/Castile)

During the June quarter IGO Limited (“IGO”) and Prodigy Gold executed a deed of excision, transfer and amendment (“Deed”) in relation to the Lake Mackay Agreement. There are now three unincorporated exploration joint venture (“JV”) agreements covering the Lake Mackay Project³ (Figure 3):

- Lake Mackay Gold JV Agreement – covering most of the Gold Tenements
 - transfers tenements EL25146, EL31234, EL31913 and EL80/5001 (“Gold Tenements”) from the original Lake Mackay Agreement into a new unincorporated exploration joint venture
 - IGO will transfer a 40% interest in the Gold Tenements to Prodigy Gold whereby Prodigy Gold will hold a 70% interest and IGO a 30% interest in the tenements
 - Prodigy Gold will sole fund \$500,000 of joint venture expenditure to drill 24 RC holes on the joint venture area – following the completion of the recent drilling campaign this commitment has been met
- Castile JV Agreement – covering Gold Tenement EL31794
 - transfers tenement EL31794 (“Gold Tenements”) into a new unincorporated exploration joint venture between Castile Resources Limited (“Castile”), IGO and Prodigy Gold
 - IGO will transfer 34% of EL31794 to Prodigy Gold whereby Prodigy Gold will hold a 60% interest, IGO a 26% interest and Castile a 14% interest
- Lake Mackay JV Agreement – covering the Base Metal Tenements
 - amends and restates the terms of the original Lake Mackay Agreement and no longer covers the Gold Tenements
 - Prodigy Gold will sole fund \$850,000 of joint venture expenditure to drill 3 diamond holes on the joint venture area within 24 months of signing of the amended Lake Mackay Agreement – following the completion of the recent drilling campaign fulfillment of this commitment is well underway

Lake Mackay JV – Exploration progress

Prodigy Gold completed 13 RC holes for 1,690 metres on the Western Australian title E80/5001, and 12 RC holes for 1,722 metres on leases EL31234 and EL25146 in the Northern Territory.⁴

The WA portion of the drilling is co-funded by the Round 23 of the EIS program of the Western Australian Department of Mines, Industry Regulation and Safety (DMIRS). The NT portion of the program is co-funded by Round 14 of the Northern Territory Geological Survey (“NTGS”) Geophysics and Drilling Collaborations program.

RC samples have been submitted to Bureau Veritas in Adelaide for analysis as 4 metre composites for gold by the 50 gram Fire Assay technique. Receipt of the results is pending.

The drilling completed on E80/5001 in WA focused on an untested gold-in-soil target, and the continuation of known gold mineralisation at the Arcee Prospect across the WA/NT border. The new gold-in-soil target is located 12 km north-northwest of the Arcee Prospect. Drill-hole locations and orientations were guided by previous drilling, lag mapping and soil sampling results.

Drilling on E80/5001 was designed to test the entire width of the surface gold anomalies and the source of the surface gold anomalism at depth with multiple twin scissor (and nose-to-tail) holes.

³ ASX: 18 May 2022

⁴ ASX: 29 June 2022

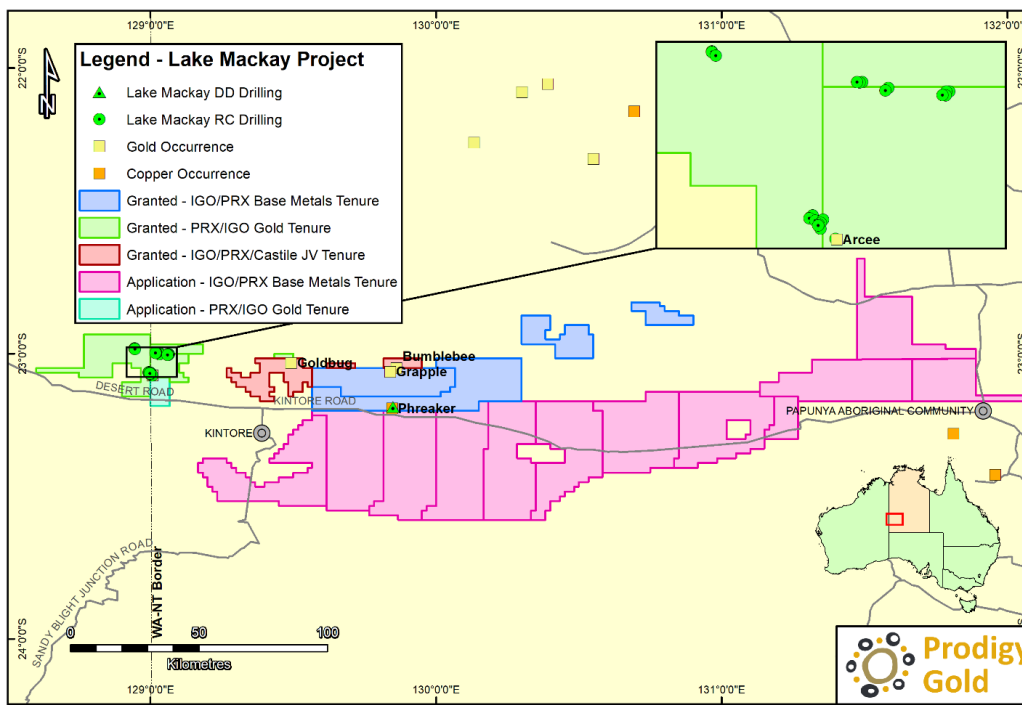


Figure 2 - Lake Mackay Project Map

Drilling completed on the Northern Territory side of the border tested the source at depth of three gold-in-soil anomalies with multiple twin scissor (and nose-to-tail) holes.

Prodigy Gold has also completed one of the three required diamond holes (PRDD2202) at the Phreaker Prospect located on EL30731. The drill core has been logged and samples were submitted to Bureau Veritas in Adelaide for geochemical analysis for copper, gold, silver and other elements. Receipt of the results is pending.

The polymetallic sulfide Phreaker Prospect was initially discovered using airborne and ground electromagnetic surveys, and follow-up RC drilling in 2018 and 2019.

Three diamond drill holes were drilled at the prospect in 2021 by IGO. All three holes successfully intercepted high-grade copper (gold-silver) sulfide mineralisation 75m to 430m below previous RC drilling. The best two recorded intersections were in hole 21PHDD002⁵:

- 4.5m @ 3.03% Cu, 1.78g/t Au and 14g/t Ag from 562m and
- 17.47m @ 2.13% Cu, 0.21g/t Au and 9g/t Ag from 575.23m

The RC drilling met the Lake Mackay Gold JV Tenement Agreement sole funding terms. Planning for two diamond holes on the Base Metal Tenements to cover the sole funding commitment under the Lake Mackay JV Agreement is currently underway to complete those holes within the required timeframes.

Tobruk JV and Monza JV (Newmont)

Tobruk

- Results for the surface geochemical surveys carried out during the June 2021 quarter (Q2 2021) and September 2021 (Q3 2021) were received and interpreted
- A reverse circulation (RC) drilling program comprising eight drillholes for 848 metres on the eastern project area was completed towards the end of the reporting period. This program tested where anomalous responses were highlighted in the 2021 surface geochemical survey. Results are pending

⁵ ASX: 26 May 2021

- A heritage survey was completed during the reporting period as part of the 2022 Exploration Work Program 2022 (EWP) approval process. The 2022 EWP was pending approval at the end of the reporting period

Monza

- No on-ground exploration work was completed on the project during the June quarter
- Surface geochemical sampling is planned to commence in the upcoming quarter

Barrow Creek JV (Australasian Metals) - 10% PRX

As announced in January 2022, Prodigy Gold finalised the sale of 90% of the Barrow Creek Project to Australasian Metals (A8G)⁶. During the reporting period A8G has identified high-grade tantalum plus tin mineralisation at the Barrow Creek Lithium Project in the prospective Northern Arunta pegmatite province, Northern Territory⁷. Highlights of this work are:

- Strong Lithium-Cesium-Tantalum (“LCT”) pegmatite signatures have been confirmed through geochemical assays
- 1018 ppm and 554 ppm Ta returned from ongoing rock chip sampling at EL28515
- In EL29724, several rock chips with elevated lithium, up to 0.26% Li₂O shows lithium mineralisation potential in in this tenement
- Follow up soil sampling has been completed to expand the potential footprint of mineralisation. Results are pending

Divestment – Old Pirate Project and Tanami Exploration Tenements

During the quarter the Company entered into an Agreement with private entity Stockton Mining Pty Ltd (“Stockton”) for the divestment of the Company’s Old Pirate Gold Project and 23 surrounding exploration tenements located in the Tanami Region of the Northern Territory⁸.

Stockton and Prodigy Gold are currently progressing work on the completion of conditions precedent.

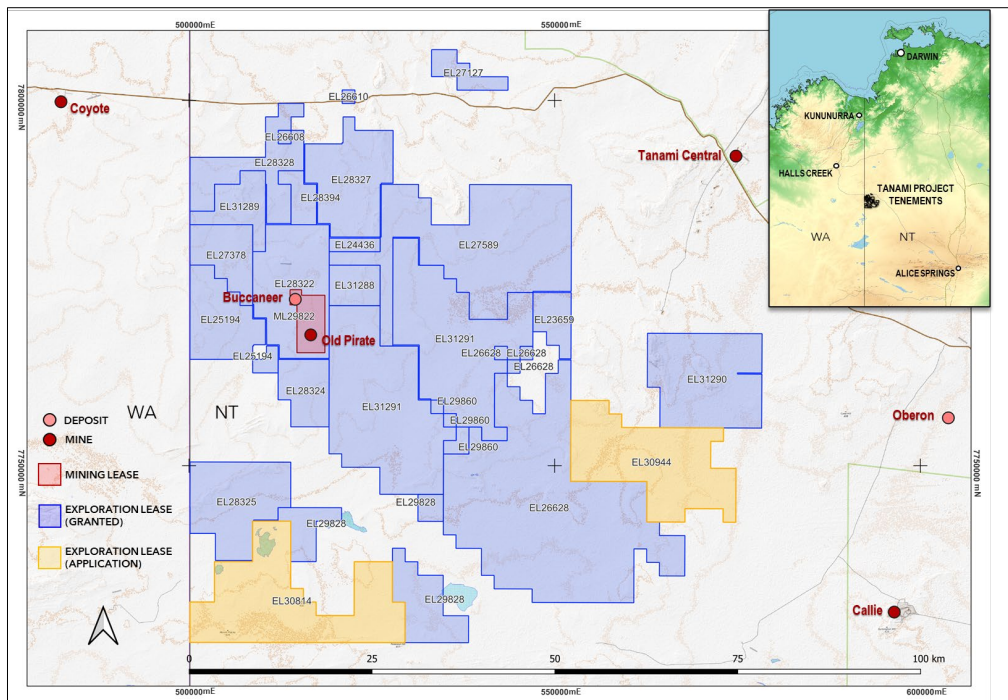


Figure 3. Sales tenements

⁶ ASX: 12 January 2022

⁷ ASX A8G: 1 July 2022

⁸ ASX: 29 April 2022

Environmental, Social and Governance

No reportable safety incidents occurred this quarter.

Board Changes

Mark Edwards commenced his role as Managing Director on 1 May 2022.

Patricia Farr resigned from her role as alternate Company Secretary.

Capital Structure

One million unlisted options expired and lapsed unexercised.

As at quarter end the Company has a total of 582,627,606 fully paid ordinary shares and 6,725,000 unlisted options on issue.

Loan Facility

Prodigy Gold currently holds a six month A\$2.5 Million unsecured loan facility agreement with Mount Sun Investments Limited. The funds have been fully drawn and will continue to be used to finance operations and cover working capital until the completion of an equity raising⁹.

Cash Position

As at 30 June 2022, Prodigy Gold held A\$2.4M in available cash and A\$2.5M in short-term loans.

Payments reported in the Appendix 5B under section 6.1 consist of remuneration paid to executive and non-executive directors of the Company, including PAYG and superannuation, on a cash basis.

Authorised for release by a resolution of Prodigy Gold's Board of Directors.

For further information contact:

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About Prodigy Gold NL

Prodigy Gold has a unique greenfields and brownfields exploration portfolio in the proven multimillion-ounce Tanami Gold district. Prodigy Gold remains highly active in its systematic exploration approach and following the removal of COVID-19 restrictions intends to continue exploration prioritising on:

- drilling targets on its Tanami and the Lake Mackay Projects
- a scoping study on the Buccaneer Resource
- systematic evaluation of high potential early-stage targets
- joint ventures to expedite discovery on other targets



Follow [@ProdigyGoldAu](https://twitter.com/ProdigyGoldAu) on Twitter



Follow [Prodigy Gold](https://www.linkedin.com/company/prodigy-gold) on LinkedIn

⁹ ASX: 22 March 2022

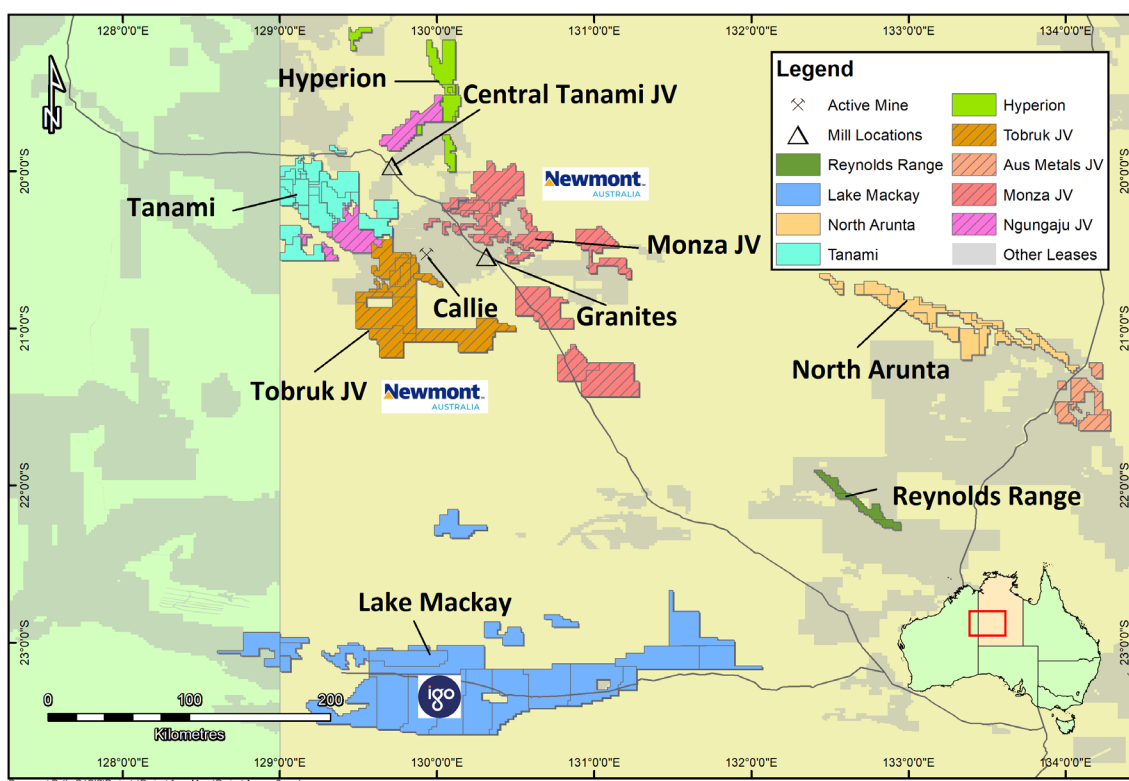


Figure 4 - Prodigy Gold Major Project Areas.

Competent Person's Statement

The information in this report that relates to Mineral Resources for Hyperion was previously released to the ASX on the 31 July 2018 – Suplejack Resource Update. This document can be found at www.asx.com.au (Stock Code: PRX). It fairly represents information reviewed by Mr. Ian Glacken, a Competent Person who is a fellow of the Australasian Institute of Mining and Metallurgy. At the time of the 31 July 2018 release Mr. Glacken was a full-time employee of Optiro Pty Ltd. Mr. Glacken has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he undertook to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Glacken had previously provided written consent for the 31 July 2018 release.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources as reported on the 31 July 2018 and the assumptions and technical parameters underpinning the estimates in the 31 July 2018 release continue to apply and have not materially changed.

All announcements referenced in this quarterly report are available to view on the Company's website at www.prodigygold.com.au.

The information in this report that relates to prior exploration results is extracted from the following ASX announcements:

Announcement Date	Releasing Company ASX Ticker	Announcement Title	Competent Person	At the time of release full-time employee of	Membership	Membership status
26.11.2012	VAN (prev ORD)	Statement of Mineral Resources – Tregony Prospect Suplejack Gold Project Northern Territory	Mr Murray Hutton	Geos Mining Mineral Consultants working for Ord River Resources	AIG	Member
31.07.2018	PRX	Suplejack Resource Update	Mr Matt Briggs	Prodigy Gold NL	AusIMM	Member
26.5.2021	PRX	Exceptional high grade copper intersections at the Phreaker Prospect within Lake Mackay JV	Mr Doug Winzar	IGO Limited	AIG	Member
12.1.2022	A8G	A8G to acquire a 90% interest in a substantial lithium exploration package within	Dr. Qingtao Zeng	Australasian Metals	AusIMM	Member

Announcement Date	Releasing Company ASX Ticker	Announcement Title	Competent Person	At the time of release full-time employee of	Membership	Membership status
		the Northern Arunta LCT pegmatite province				
29.4.2022	PRX	Prodigy Gold Signs Agreement over Old Pirate Project and Tanami Exploration Licenses	Mr Edward Keys	Prodigy Gold NL	AIG	Member
18.5.2022	PRX	Lake Mackay JV – Agreement and Exploration Update	Mr Edward Keys	Prodigy Gold NL	AIG	Member
29.6.2022	PRX	Exploration activities for the Lake Mackay and Hyperion Projects and Corporate Update	Mr. Mark Edwards	Prodigy Gold NL	AusIMM AIG	Fellow Member
1.7.2022	A8G	High grade tantalum mineralisation and lithium signatures identified at Barrow Creek lithium Project, NT	Mr Graeme Fraser	Australasian Metals	AusIMM	Member

Prodigy Gold NL confirms that it is not aware of any new information or data that materially affects the exploration results referenced in this announcement and that all material assumptions and technical parameters underpinning the estimates included in referenced previous market announcements continue to apply and have not materially changed.

The information in this report that relates to a historical Mineral Resource for Tregony Prospect, was either prepared and first disclosed under the JORC Code 2004 and was previously disclosed to ASX on 26 November 2012 by Ord River Resources. In the case of the 2004 JORC Code Mineral Resources first reported by Ord River Resources, they have not been updated to comply with the JORC Code 2012. Refer to the caution in the announcement body regarding historical spatial data validation at the Tregony Prospect.

The information in this announcement relating to Mineral Resources from Old Pirate and Buccaneer, as well as the information in this announcement relating to exploration results are based on information reviewed and checked by Mr Mark Edwards, FAusIMM & MAIG. Mr Edwards is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Member of the Australasian Institute of Geoscientists (AIG) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Edwards is a fulltime employee of the Company in the position of Managing Director and consents to the inclusion of the Mineral Resources and Exploration Results in the form and context in which they appear.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Prodigy Gold NL

ABN

58 009 127 020

Quarter ended ("current quarter")

June 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(1,806)	(5,422)
(b) development		
(c) production		
(d) staff costs	(62)	(552)
(e) administration and corporate costs	(232)	(531)
1.3 Dividends received (see note 3)		
1.4 Interest received	2	17
1.5 Interest and other costs of finance paid	(8)	(24)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)	-	91
1.9 Net cash from / (used in) operating activities	(2,106)	(6,421)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant and equipment	-	(36)
(d) exploration & evaluation		
(e) investments		
(f) other non-current assets		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities		
(b) tenements	50	200
(c) property, plant and equipment		
(d) investments		
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities	50	164

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options		
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	(1)
3.5 Proceeds from borrowings	-	2,500
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings	(8)	(105)
3.8 Dividends paid		
3.9 Other (cash bond for environmental guarantee)		
3.10 Net cash from / (used in) financing activities	(8)	2,394

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,459	6,258
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,106)	(6,421)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	50	164
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(8)	2,394
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	2,395	2,395

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,395	4,459
5.2	Call deposits	-	
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,395	4,459

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 Director fees and salaries (incl. superannuation) on a cash basis	92
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities ¹	2,500	2,500
7.2 Credit standby arrangements		
7.3 Other (Guarantee Facility) ²	2,381	2,381
7.4 Total financing facilities	4,881	4,881
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
¹ Unsecured Loan Facility with Mount Sun Investments Limited maturing on 22 September 2022 at an interest rate of BBSY (Bid) of Australia plus 1% p.a. ² Prodigy Gold has guarantee facilities with the ANZ and CBA which do not require any security to be granted over the Company's assets. No interest is payable for the facilities as the funds drawn are fully cash-backed. Related fees are part of expenditure under point 1.5.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(2,106)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(2,106)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,395
8.5 Unused finance facilities available at quarter end (item 7.5)	
8.6 Total available funding (item 8.4 + item 8.5)	2,395
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.14
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: The Company expects to continue exploration, however cost for the June 2022 Quarter was higher than usual due to concurrent RC and diamond drilling programs at Lake Mackay. Cost during the September 2022 quarter is expected to be lower due to lower drilling expenditure.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: The Company is planning a capital raising as announced on 22 March 2022 to repay its Unsecured Loan Facility and for working capital purposes.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Directors believe that it is reasonably foreseeable that the Company will continue as a going concern based on the following factors:

- Raising additional funds (as outlined above)
- Realisation of value of Company assets through divestment or joint ventures (if required)

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 July 2022

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

Summary of Mining Tenements as at 30 June 2022

Area of Interest	Tenement	Group's Interest	Tenement Status	Comments/Status Changes During the Quarter
NORTHERN TERRITORY				
TANAMI				
<i>Birrindudu</i>	EL31332	100	granted	
<i>Bluebush</i>	EL23659	100	granted	
	EL24436	100	granted	
	EL26610	100	granted	
	EL27127	100	granted	
	EL27589	100	granted	
	EL28327	100	granted	
	EL29860	100	granted	
	EL31288	100	granted	
	EL31290	100	granted	
	EL31291	100	granted	
	EL30944	100	application	
<i>Bonanza</i>	EL25194	100	granted	
	EL26608	100	granted	
	EL27378	100	granted	
	EL28322	100	granted	
	EL28324	100	granted	
	EL28325	100	granted	
	EL28328	100	granted	
	EL28394	100	granted	
	EL31289	100	granted	
		ML29822	100	granted
	EL30814	100	application	
<i>Hyperion</i>	EL9250	100	granted	
	EL27125	100	granted	
	EL27979	100	granted	
	EL31331	100	granted	
	EL31530	100	granted	
	EL32055	100	granted	
	EL26623	100	application	
	EL32056	100	application	
<i>Abroholos</i>	EL29833	100	application	
<i>Tobruk ⁽¹⁾</i>	EL25156	100	granted	
	EL25191	100	granted	
	EL25192	100	granted	
	EL28785	100	granted	
	EL29832	100	granted	
	EL29859	100	granted	
	EL30270	100	application	
	EL30274	100	application	
	EL32057	100	application	
<i>Monza JV ⁽²⁾</i>	EL25845	100	granted	
	EL26590	100	granted	
	EL26591	100	granted	
	EL26592	100	granted	
	EL26593	100	granted	
	EL26613	100	granted	
	EL26615	100	granted	
	EL26618	100	granted	
	EL26620	100	granted	

Area of Interest	Tenement	Group's Interest	Tenement Status	Status Changes During the Quarter
<i>Monza JV ⁽²⁾</i>	EL26621	100	granted	
	EL26622	100	granted	
	EL26673	100	granted	
	EL27604	100	granted	
	EL29834	100	application	
	EL30271	100	application	
	EL30272	100	application	
	EL30273	100	application	
<i>Tanami Ngungaju JV ⁽³⁾</i>	EL26628	90	granted	
	EL29828	90	granted	
	EL26627	90	application	
LAKE MACKAY				
<i>Tekapo</i>	EL28682	100	application	
<i>Lake Mackay Gold JV ⁽⁴⁾</i>	EL25146	70	granted	
	EL31234	70	granted	IGO Limited
	E80/5001	70	granted	IGO Limited
	EL31913	70	application	IGO Limited
<i>Castile JV ⁽⁵⁾</i>	EL31974	60	granted	Castile Resources Pty Ltd
<i>Warumpi ⁽⁶⁾</i>	EL24915	30	granted	
	EL30730	30	granted	
	EL30731	30	granted	
	EL30739	30	granted	
	EL31720	30	application	IGO Limited
	EL31721	30	application	IGO Limited
	EL31722	30	application	IGO Limited
	EL32095	30	application	IGO Limited
	EL32096	30	application	IGO Limited
	EL32097	30	application	IGO Limited
	EL32098	30	application	IGO Limited
	EL32099	30	application	IGO Limited
	EL32100	30	application	IGO Limited
	EL32101	30	application	IGO Limited
EL32102	30	application	IGO Limited	
EL32103	30	Application	IGO Limited	
NORTH ARUNTA				
<i>Barrow Creek</i>	EL8766	100	granted	
	EL23880	100	granted	
	EL23883	100	granted	
	EL23884	100	granted	
	EL23885	100	granted	
	EL23886	100	granted	
	EL26825	100	granted	
	EL29723	100	granted	
	EL29896	100	granted	
<i>Australasian Gold JV ⁽⁷⁾</i>	EL30637	100	granted	
	EL28515	10	granted	
	EL29724	10	granted	
	EL29725	10	granted	
	EL30470	10	granted	
<i>Reynolds Range</i>	EL30507	10	granted	
	EL23655	80 ⁽⁸⁾	granted	
	EL23888	100	granted	
	EL28083	100	granted	

¹⁾ Farm-in and Joint Venture Agreement with Newmont Exploration Pty Ltd earning up to a 70% interest in the tenements

²⁾ Farm-in and Joint Venture Agreement with Newmont Exploration Pty Ltd earning up to an 80% interest in the tenements

- 3) Joint Venture with Ngungaju Lithium Operations Pty Ltd 10% / Prodigy Gold 90%
- 4) Joint Venture with Prodigy Gold 70% / IGO Limited 30%
- 5) Joint Venture between Castile Resources Pty Ltd (14%), IGO Limited (26%) and Prodigy Gold (60%)
- 6) Joint Venture with IGO Limited 70% / Prodigy Gold 30%
- 7) Joint Venture with Australasian Metals Limited 90% / Prodigy Gold 10%
- 8) Joint Venture with Select Resources Pty Ltd. Prodigy Gold holds an 80% beneficial interest with a 60% interest currently registered on title