

Market Announcement

27 July 2022

Cygnus Gold Limited (ASX: CY5) - Trading Halt

Description

The securities of Cygnus Gold Limited ('CY5') will be placed in trading halt at the request of CY5, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 29 July 2022 or when the announcement is released to the market.

Issued by

Laura Gomme

Adviser, Listings Compliance (Perth)

27 July 2022

Elizabeth Harris ASX Compliance Pty Ltd Level 40, Central Park 152 – 158 St Georges Tce Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Elizabeth.Harris@asx.com.au

Dear Elizabeth

CYGNUS GOLD LIMITED – REQUEST FOR TRADING HALT

In accordance with listing rule 17.1, Cygnus Gold Limited (ASX:CY5) requests a trading halt to be placed on the Company's securities pending the release of a material acquisition and capital raise.

The Company requests the securities remain in pre-open until the earlier of the announcement to the market, or the commencement of trade on Friday 29 July 2022.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Michael Naylor Executive Director