

27 July 2022

Euroz Hartleys Healthcare Conference Presentation

Key highlights

- Release of updated corporate presentation to be delivered at Euroz Hartleys Healthcare Conference being held today in Perth including a number of other leading ASX listed companies
- The presentation includes:
 - an update on the accelerated FDA submission timetable of the New Drug Approval (NDA) for Sofpironium Bromide which is now planned for this quarter;
 - insights into the market opportunity for Sofpironium Bromide; and
 - confirmation of timetable for completion of rosacea (BTX 1702) Phase 1/2 clinical study and the canine dermatitis pilot study (BTX 1204A in Q3 CY2022)

Philadelphia PA and Phoenix USA, 27 July 2022: Clinical dermatology company, Botanix Pharmaceuticals Limited (ASX: BOT, “Botanix” or “the Company”), is pleased to release a corporate presentation being used for the Euroz Hartleys Healthcare Conference being held today in Perth.

Botanix’s Chief Commercial Officer, Howie McKibbin, will be presenting an update on Sofpironium Bromide for which the FDA filing has been accelerated and is now planned for this quarter, further insights into the market opportunity for Sofpironium Bromide, as well as an update on the Company’s BTX 1702 Phase 1b/2 rosacea study and the BTX 1204A Phase 1b canine dermatitis study, which are on target for completion in Q3 CY2022.

Executive Director Matt Callahan will also be presenting some thoughts on the FDA drug development and approval processes and how companies (and investors) can mitigate risk in development.

Release authorised by

Vince Ippolito

President and Executive Chairman

About Botanix Pharmaceuticals

Botanix Pharmaceuticals Limited (ASX:BOT) is a dermatology company based in Philadelphia and Phoenix (USA) which is committed to the development of novel treatments for a range of common skin diseases. The Company has a mature dermatology pipeline with its first product, Sofpironium Bromide, for the treatment of primary axillary hyperhidrosis, planned to be filed for FDA in Q3 CY2022. The Company also has a pipeline of other products in late-stage clinical studies for the treatment of moderate to severe rosacea, dermatitis and acne respectively. Botanix is also developing a topical

antimicrobial product for the eradication of bacteria on the skin surface, initially in patients who are undergoing hemodialysis.

Botanix leverages its proprietary drug delivery system (Permetrex™) for direct skin delivery of active pharmaceuticals in all skin diseases, which is utilised in its existing development programs and is being explored with a view to being utilized in a number of other product opportunities. To learn more please visit: <http://www.botanixpharma.com/>

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Euroz Hartleys Healthcare Conference

July 2022

Preparing to file first
dermatology product for
FDA approval in Q3 2022





Botanix: a leader in topical drug development

Preparing to file for FDA approval of first product in a \$1.6 billion market



Pharmaceutical focus

New treatments for common skin diseases - such as excessive sweating (hyperhidrosis), rosacea and acne



Topically driven

Targeting key indications with topical treatments that are safe, well tolerated and validated with clinical efficacy



World class team

US based team that have been responsible for more than 30 dermatology drug developments and launches



Sofpironium Bromide

First and only new drug for “primary axillary hyperhidrosis” (excessive underarm sweating) already approved in Japan¹



Near-term catalysts

Upcoming filing for FDA approval for Sofpironium Bromide and data readouts from other pipeline products in 3Q CY2022

Corporate Overview

Positioned to transition to commercial dermatology company

ASX: BOT TRADING INFORMATION

Share price	A\$0.081
6-month low / high	A\$0.052/0.095
Shares outstanding	979,233,384
Market Capitalisation	A\$79.3m
Cash (31 Mar 2022)	A\$ 16.4m
Debt (31 Mar 2022)	Nil
Enterprise value	A\$62.9m

SUBSTANTIAL SHAREHOLDERS

Shareholder	%
Board and Management	8.29%
Caperi Pty Ltd, Co-Founder	5.4%

SHARE PRICE PERFORMANCE



Sofpironium Bromide leads late-stage pipeline

Planned for FDA filing in 3Q 2022
with 12-month review period

INDICATION	PRODUCT	PHASE 1	PHASE 1B	PHASE 2	PHASE 3	APPROVED	STATUS (CY)
Axillary Hyperhidrosis (excessive underarm sweating)	Sofprionium Bromide						FDA approval filing planned for 3Q 2022
Moderate to severe acne	BTX 1503						Phase 3 study commencement pending
Rosacea	BTX 1702						Phase 2 study planned for completion 3Q 2022
Atopic Dermatitis	BTX 1204A						Canine study planned for completion 3Q 2022
Antimicrobial	BTX 1801						Phase 2 study preparing for launch in 2H 2022

**Sofpironium Bromide is a significant opportunity in its own right,
but also fits well alongside acne, rosacea and dermatitis**



Sofpironium Bromide

Accelerating Botanix towards revenue generation

Newly acquired asset Sofpironium Bromide being prepared for FDA approval filing in 3Q 2022



Addressing unmet needs

First and only new chemical entity for “primary axillary hyperhidrosis”



Positive Phase 3 Data

All co-primary and secondary endpoints were statistically significant and side effects were mild to moderate with no treatment-related serious adverse events



Attractive Terms

Minimal upfront payment and back-ended deal decreases risk and allows Botanix to share success when it's achieved (based on commercial success)



Significant Market

More than 16 million people suffer from hyperhidrosis in the US alone and market for treatments is ~\$US1.6B per annum which is projected to grow to \$US2.8B by 2030^{1,2}



De-risked Asset

Molecule already approved by Japanese equivalent of the FDA with partner Kaken Pharmaceuticals and recently launched in Japan

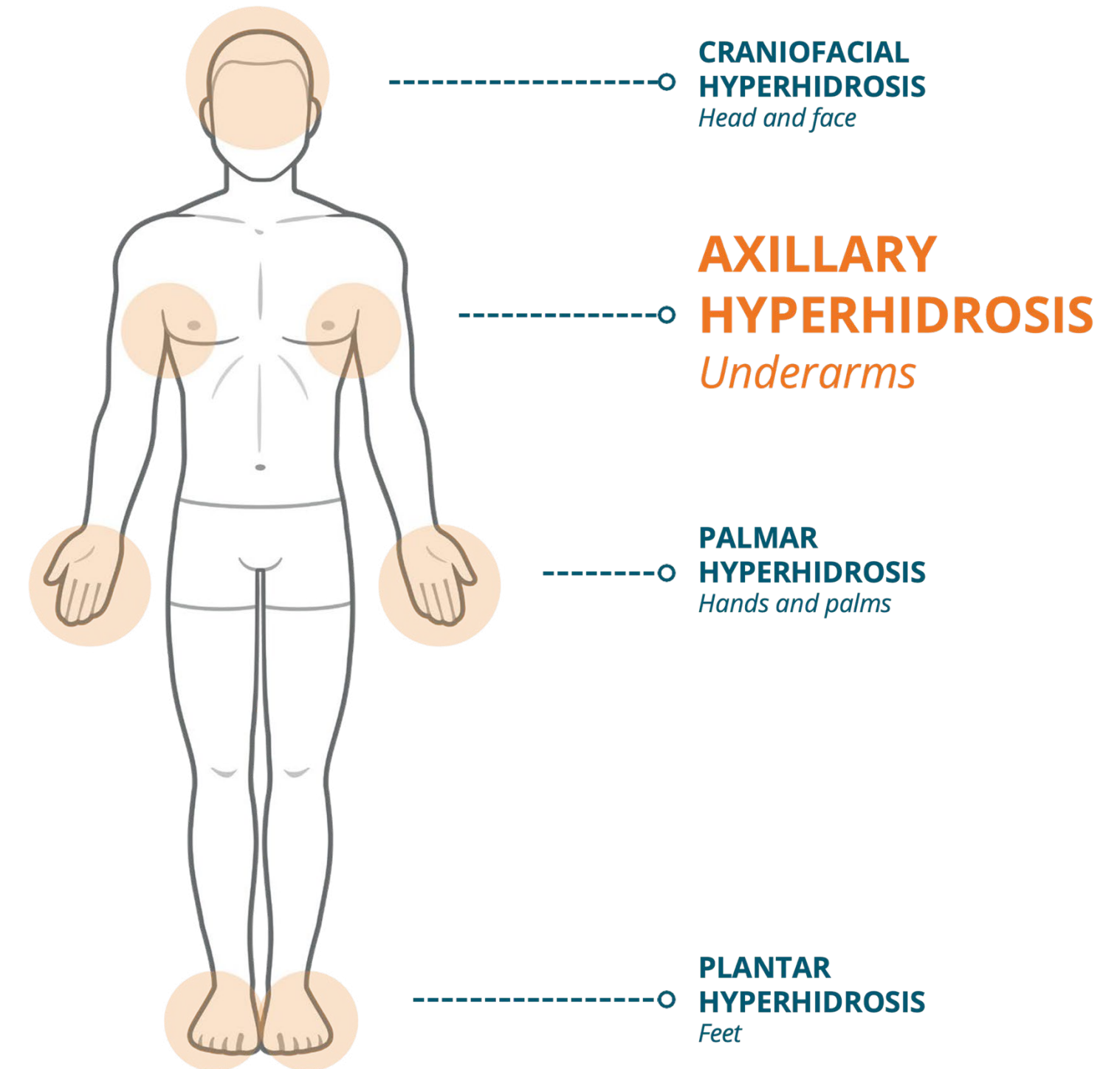
Hyperhidrosis

A medical condition where excessive sweating occurs beyond what is needed to maintain normal body temperature

Hyperhidrosis affects ~16M people in the US¹:

- Results from overstimulation of the nervous system (a physiological not psychological condition)¹
- 90% of axillary (underarm) patients also have it in a second region¹
- The most common age of onset for axillary hyperhidrosis patients is 12-17²

Market for treatments is ~\$US1.6B per annum - projected to grow to \$US2.8B by 2030



**FREQUENTLY
CHANGE
CLOTHES**



**FRESHEN UP
BY WIPING OR
BATHING**



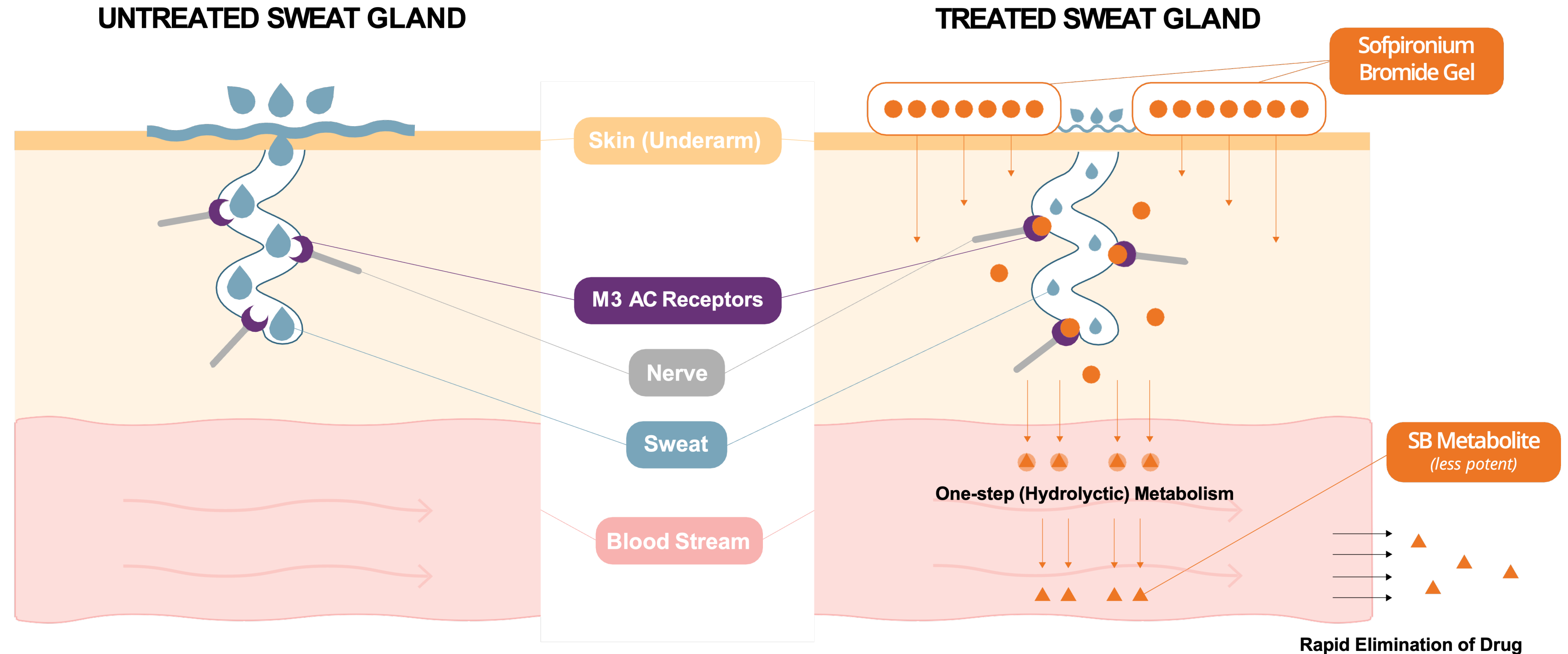
**PLACE NAPKINS OR
PADS UNDER THEIR
ARMS OR THEIR
POCKETS**



**HIDE UNDER
DARK-COLOURED,
BULKY CLOTHES**

Sofpironium Bromide mechanism of action

Blocks sweat gland receptors and rapidly degrades for excretion

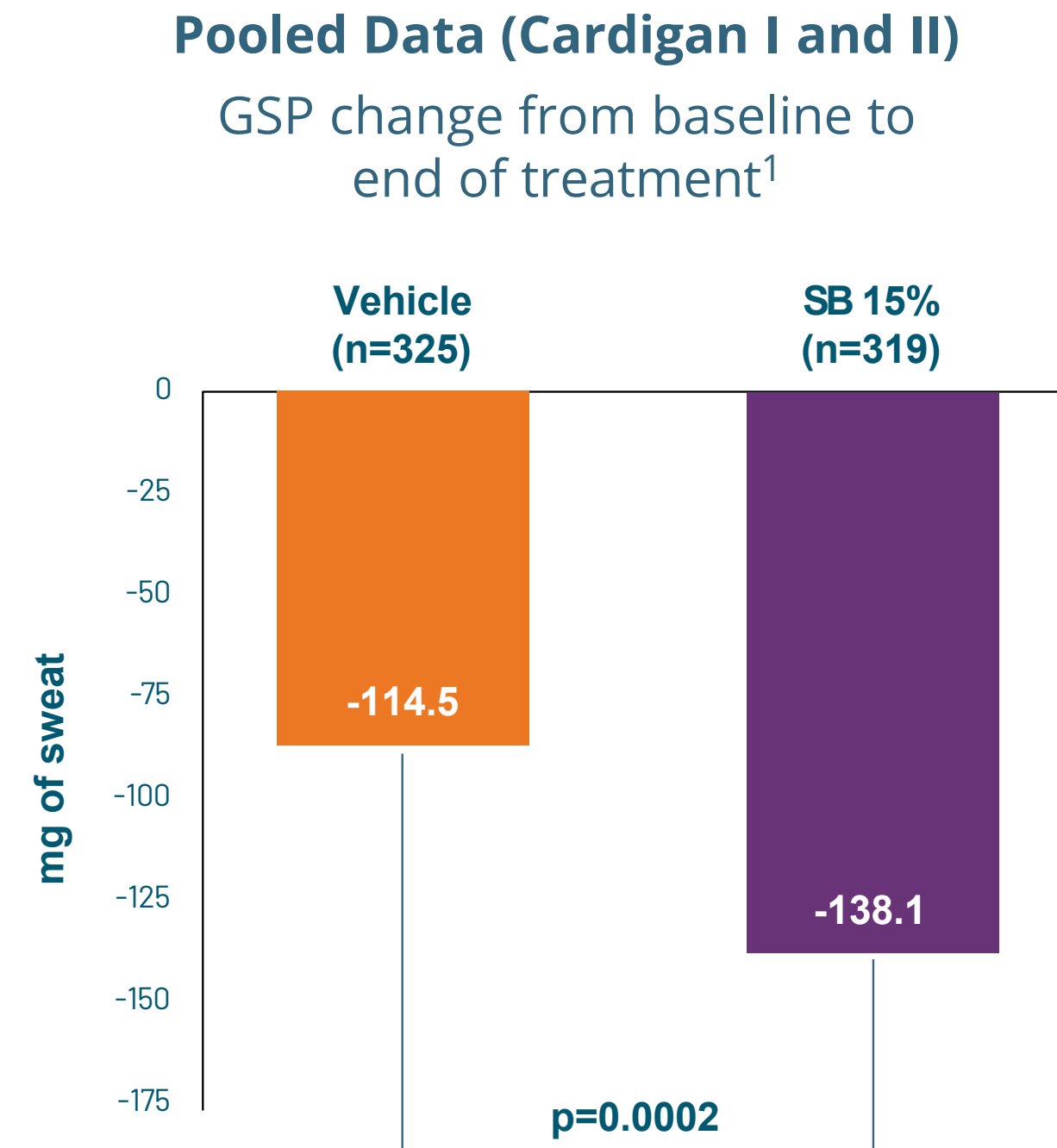
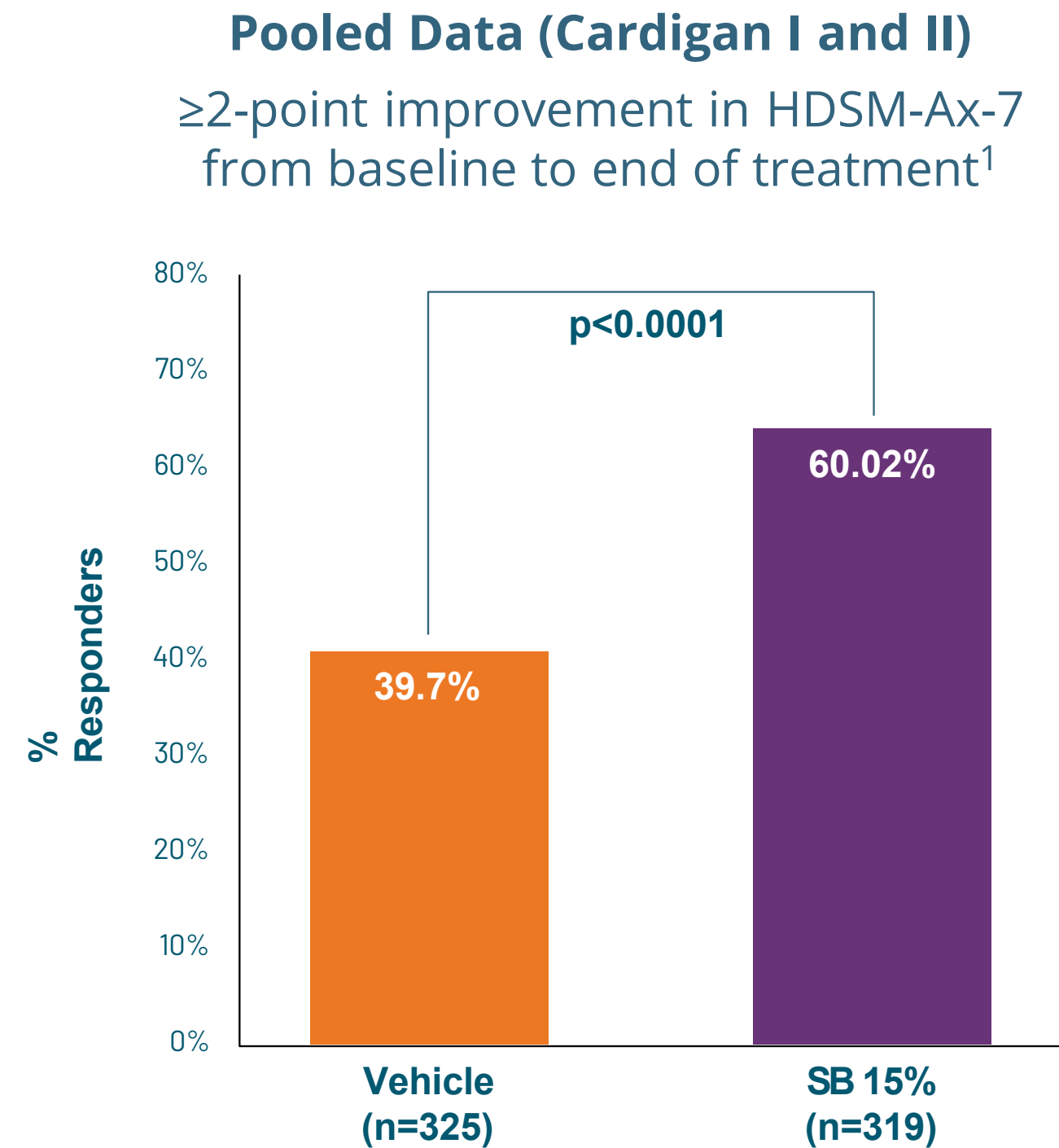


M3 AC Receptors = Muscarinic Acetylcholine Receptors which regulate the function of sweat glands

SB Metabolite = Sofpironium Bromide is converted into a less active form to help minimize side effects

Phase 3 co-primary endpoints - highly statistically significant

Measured reduction in Gravimetric Sweat Production (GSP) and HDSM-Ax-7 scale responses



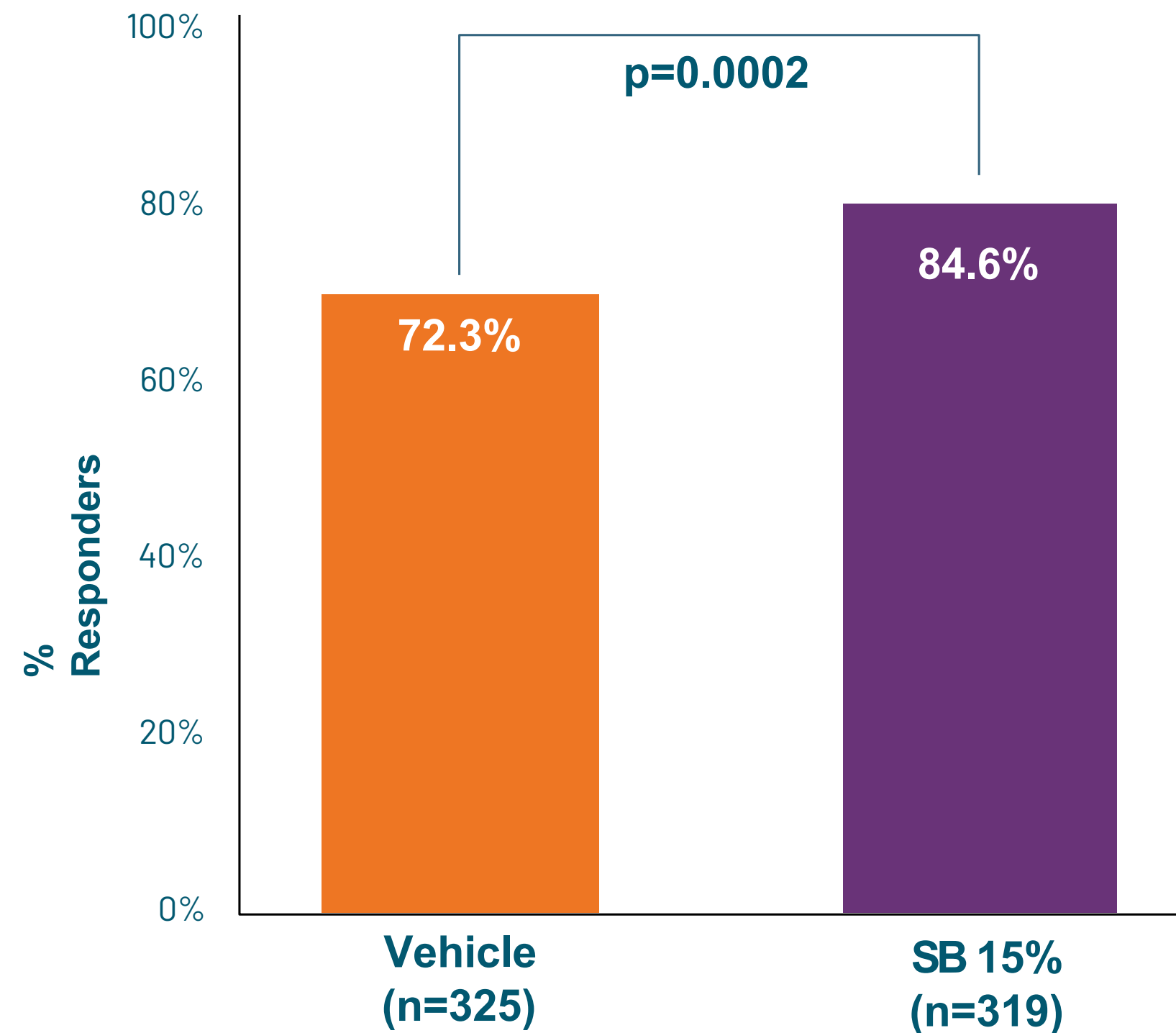
SB = Sofpironium Bromide

Secondary Efficacy Endpoint:

Almost 85% of patients experienced a statistically significant and clinically meaningful response

Pooled Data (Cardigan I and II)

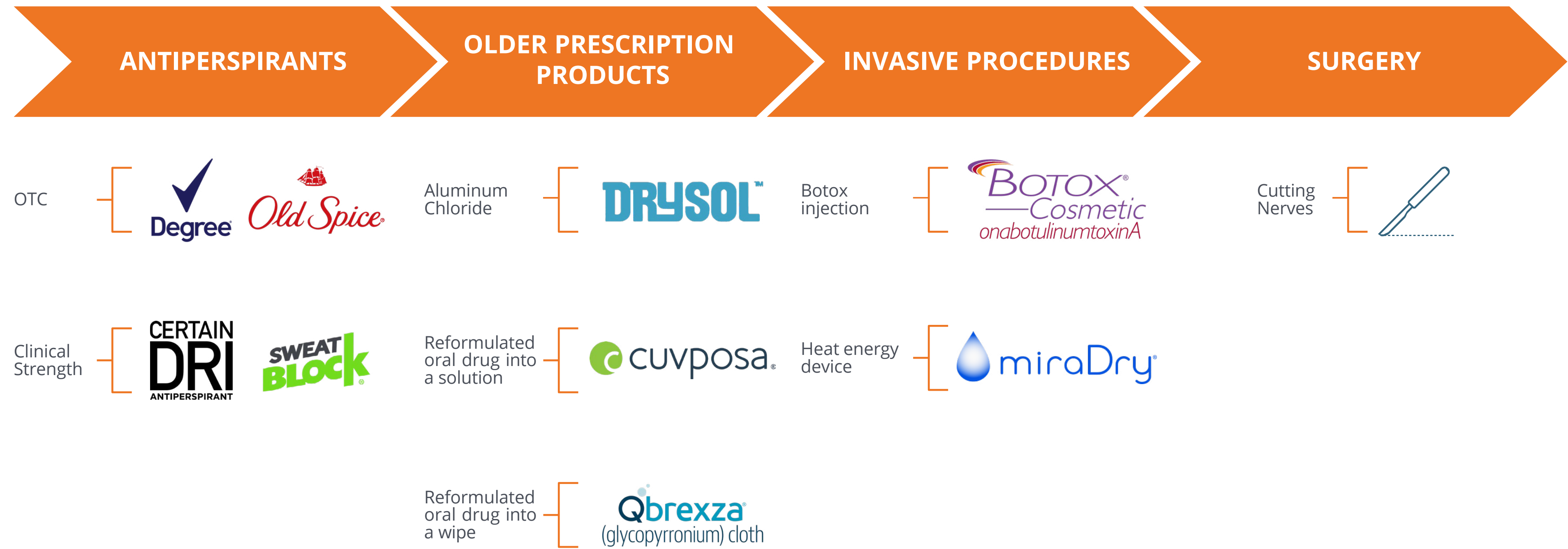
HDSM-Ax-7 reduction (≥ 1 -point improvement) from baseline to end of treatment¹



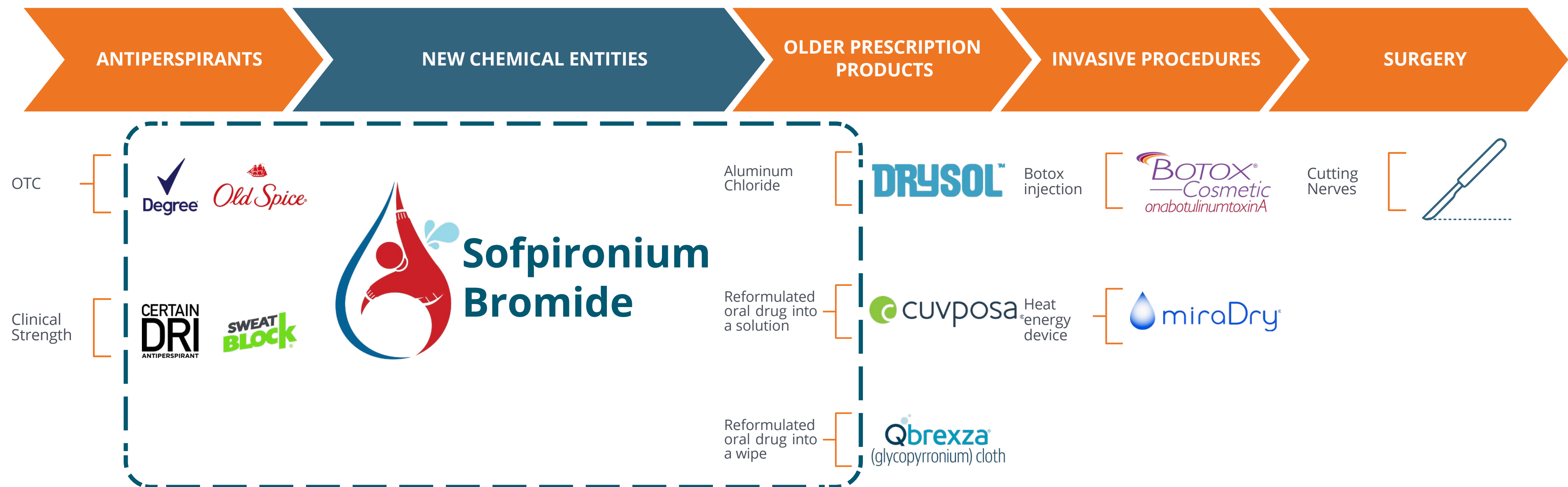
SB = Sofpironium Bromide

Hyperhidrosis treatment continuum

No new chemical entities have been approved for hyperhidrosis



Significant opportunity for a new topical agent with class leading efficacy and safety

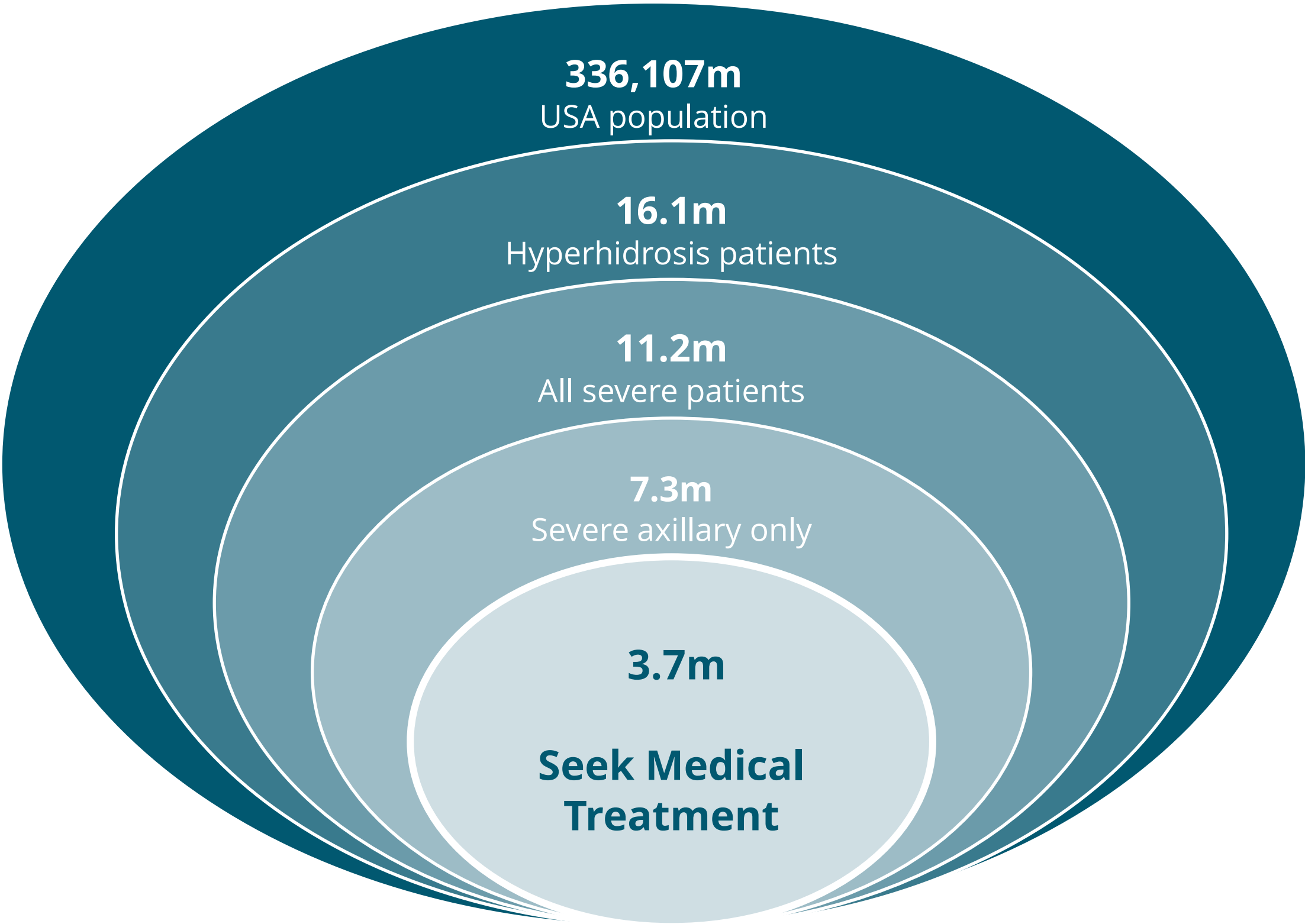


Due to its significant psychological impact, 54% of respondents suffering from hyperhidrosis say that they would pay anything for a treatment to stop their excessive sweating¹

Sources: 1. Doolittle, J. et al. Arch Dermatol Res, 2016.

Market opportunity for hyperhidrosis¹

Even a modest market share provides a significant financial opportunity



Share of patients already seeking treatment	Patients	Potential gross sales*
0.5%	18,500	\$144,300,000
1.0%	36,700	\$288,600,000
1.5%	55,500	\$432,900,000
2.0%	74,000	\$577,200,000
2.5%	92,500	\$721,500,000
3.0%	111,000	\$865,800,000

* Current yearly cost of topical treatment is ~US\$7,800

Source. 1.Reports and Data, “Hyperhidrosis Treatment Market By Treatment Type, By Disease Type, By End-User, By Regional Outlook, and Segment Forecasts, 2022.

Executing on key commercial and clinical milestones

Calendar year

**Sofpironium
Bromide**

FDA filing for
approval in
3Q 2022

**Rosacea
BTX 1702**

Enrolment
complete,
data 3Q 2022

**Dermatitis
BTX 1204A**

Enrolment
complete,
data 3Q 2022

**Antimicrobial
BTX 1801**

Phase 2 study
preparing to
launch 2H 2022

**Acne
BTX 1503**

Study start pending
completion of
BTX 1702 study

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