

## Quarterly Activities Report June 2022

---

### **Corporate Update**

KalNorth Gold Mines Limited (the “Company”) has a net cash position of just over \$15M at 30 June 2022. The Company continues to assess new business opportunities across a number of diverse sectors and hopes to be in a position to update shareholders with tangible plans later this calendar year.

### **Exploration Expenditure**

There was no exploration expenditure outflow in the June 2022 quarter.

### **Related party payments**

During the quarter ended 30 June 2022, a total of \$35,000 was paid to related parties of the Company with respect to Directors fees and superannuation.

**Authorised for release by Jiajun (Jerry) Hu, Executive Chairman under delegated authority from the Board of Directors**

**For further information please contact**

**Jiajun (Jerry) Hu**  
**Executive Chairman and Company Secretary**  
**Email: [info@kalnorthgoldmines.com](mailto:info@kalnorthgoldmines.com)**