

28 July 2022

Cleansing notice – Share Purchase Plan

Under ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (ASIC Instrument 2019/547), Godolphin resources Limited (ASX: GRL) (**the Company**) gives notice that:

- (a) the Company will make offers to issue ordinary shares under a share purchase plan (SPP) without disclosure under part 6D.2 *Corporations Act 2001* (Cth) (**Corporations Act**);
- (b) this notice is given under ASIC Instrument 2019/547 and in particular, paragraph 7(f)(ii) of ASIC Instrument 2019/547 which requires that the Company gives this notice to ASX within the 24-hour period before the SPP offer;
- (c) at the date of this notice, the Company has complied with:
 - (i) the provisions of chapter 2M *Corporations Act* as they apply to the Company; and
 - (ii) section 674 *Corporations Act*; and
- (d) at the date of this notice, there is no ‘excluded information’ (within the meaning of sections 708A(7) and 708A(8) *Corporations Act*, as if this notice were a notice under section 708A(5)(e) *Corporations Act*), except for:

As a part of the diamond drilling program currently in progress at Narraburra, pXRF (portable X-ray fluorescence) point measurements are being collected every 50cm from the drill core in the field. The current program of drilling is deeper into the bedrock than the legacy aircore drilling, which indicates the mineralisation domain is restricted to clay weathered saprolite. The current core drilling pXRF results indicate mineralisation likely continues into fresh felsic host rock below the depth of the legacy aircore. The results are indicating elevated levels of several Rare Earths, such as: Rubidium up to 369ppm, Neodymium up to 403ppm, Praseodymium up to 204ppm, Yttrium up to 490ppm Zirconium up to 1021ppm, Cerium up to 4884ppm, and Niobium up to 113ppm. The pXRF analyser does not detect all rare earth elements or rare metals. All the preliminary results are matters of supposition and are indefinite, and still need to be verified by traditional assay techniques at a NATA accredited laboratory.

<<ENDS>>

This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.

For further information regarding Godolphin, please visit <https://godolphinresources.com.au/> or contact:

Jeneta Owens

Managing Director

+61 417 344 658

jowens@godolphinresources.com.au

Released through: Henry Jordan, Six Degrees Investor Relations, +61 431 271 538



About Godolphin Resources

Godolphin Resources (ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based projects in the Lachlan Fold Belt (“**LFB**”) NSW, a world-class gold-copper and REE province. Currently the Company’s tenements cover 3,200km² of highly prospective ground focussed on the Lachlan Transverse Zone, one of the key structures which controlled the formation of copper and gold deposits within the LFB. Additional prospectivity attributes of GRL tenure include the McPhillamy’s gold hosting Godolphin Fault and the Boda gold-copper hosting Molong Volcanic Belt.

Godolphin is exploring for structurally hosted, epithermal gold and base-metal deposits and large, gold-copper Cadia style porphyry deposits and is pleased to announce a re-focus of exploration efforts for unlocking the potential of its East Lachlan tenement holdings, including increasing the mineral resource of its advanced Lewis Ponds Project. Reinvigoration of the exploration efforts across the tenement package is the key to discovery and represents a transformational stage for the Company and its shareholders.