QX Resources Limited

28 July 2022

Closure of Small Shareholding Share Sale Facility

QX Resources Limited (ASX: QXR, 'QX Resources' or 'the Company') confirms the closure of the Share Sale Facility for holders of small parcels of shares in the Company (Facility) on 22 July 2022.

The Company provided the Facility to holders of small parcels of shares to sell their shares without incurring any brokerage or handling costs that could otherwise make a sale of their shares uneconomic or difficult.

As at market close on 3 June 2022, there were 2,303,374 ordinary shares held by 503 shareholders that had a market value of less than A\$500. The final number of shares eligible to be sold under the Facility was 1,575,918 ordinary shares from 391 shareholders which represents approximately 17% of the total number of shareholders presently holding shares in the Company.

QX Resources is currently working with its advisers to sell the shares under the Facility in accordance with the Company's Constitution.

Authorised by the Executive Chairman of QX Resources Limited.

Further information:

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