



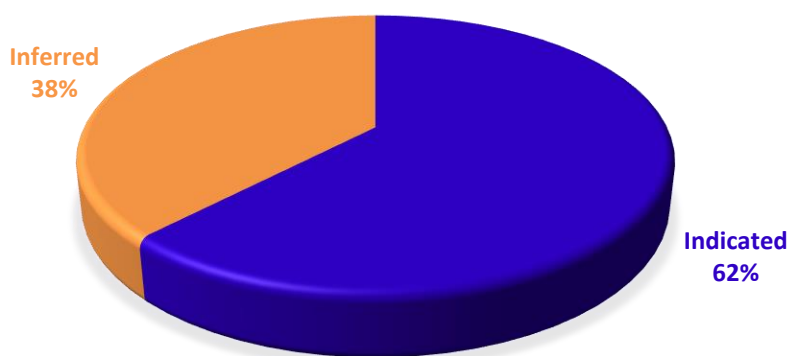
Quarterly Report June 2022

HIGHLIGHTS

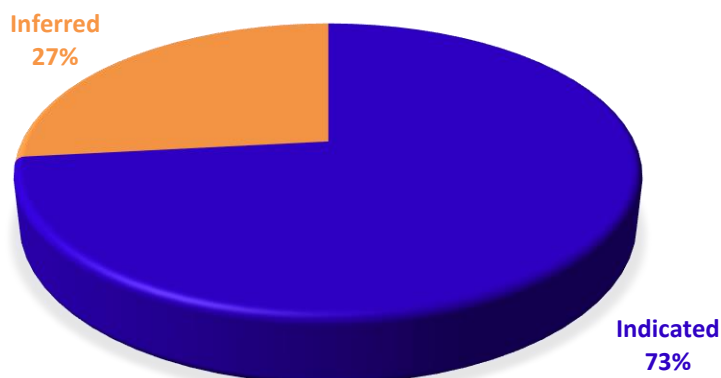
Exploration

Mineral Resource Estimate (Stavely & Ararat Projects, Western Victoria)

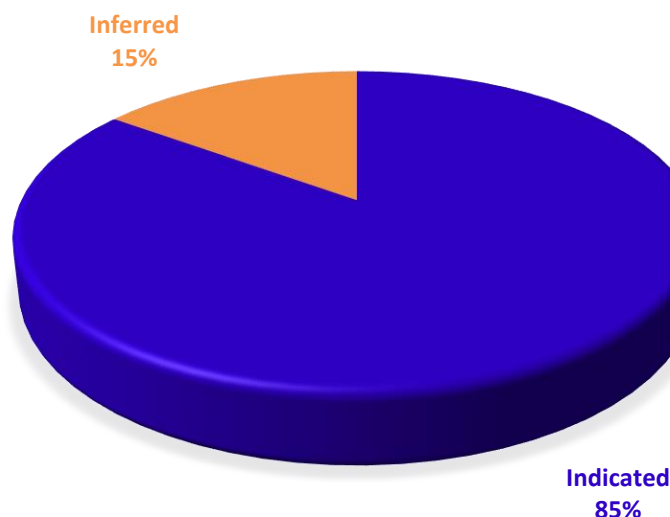
- Initial Mineral Resource Estimate (MRE) for the Cayley Lode deposit of:
 - 9.3Mt at 1.23% Cu, 0.23g/t Au and 7.1g/t Ag, with
 - *Indicated Resources 5.87Mt at 1.04% Cu, 0.23g/t Au and 7.0g/t Ag*
 - *Inferred Resources 3.4Mt at 1.6% Cu, 0.2g/t Au and 8g/t Ag*



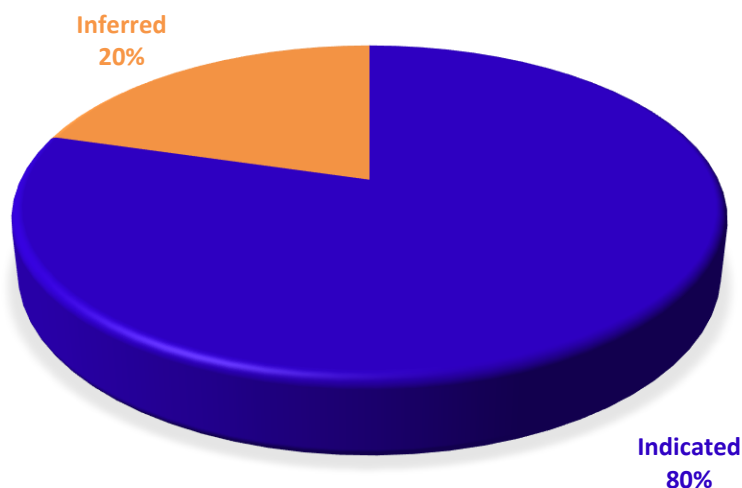
- 73% of the contained copper in the Cayley Lode MRE constrained in an open pit optimisation (open pit Mineral Resource) in the higher-confidence Indicated Resources category



- All of the Cayley Lode underground MRE is in the Inferred Resources category - 1.7Mt at 1.8% Cu, 0.2g/t Au and 6g/t Ag – with further drilling required to upgrade and expand this high-grade material
- Updated MRE completed for the Chalcocite-enriched blanket:
 - 18.0Mt at 0.4% Cu, 0.04g/t Au and 1.6g/t Ag, also open pit constrained with
 - *Indicated Resources 15.3Mt at 0.42% Cu, 0.04g/t Au and 1.6g/t Ag*
 - *Inferred Resources 2.7Mt at 0.4% Cu, 0.02g/t Au and 1g/t Ag*

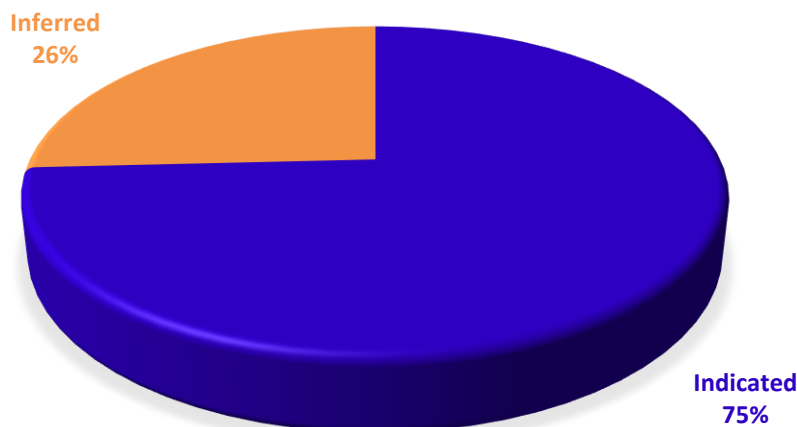


- Total Thursday's Gossan MRE of:
 - 27.3Mt at 0.69% Cu, 0.1g/t Au and 3.4g/t Ag
 - *Indicated Resources 21.2Mt at 0.59% Cu, 0.09g/t Au and 3.1g/t Ag*
 - *Inferred Resources 6.1Mt at 1.0% Cu, 0.12g/t Au and 4.6g/t Ag*



- Updated MRE for the Carroll's VMS deposit of:
 - 1.0Mt at 2.2% Cu, 0.4g/t Au, 5.6g/t Ag and 0.2% Zn
 - *Indicated Resources 0.26Mt at 2.0% Cu, 0.50g/t Au, 5.3g/t Ag and 0.3% Zn*
 - *Inferred Resources 0.75Mt at 2.3% Cu, 0.38g/t Au, 5.7g/t Ag and 0.2% Zn*

- Combined total Thursday's Gossan and Carroll's MRE's of:
 - 28.3Mt at 0.75% Cu, 0.11g/t Au and 3.5g/t Ag
 - *Indicated Resources 21.5Mt at 0.61% Cu, 0.10g/t Au and 3.1g/t Ag*
 - *Inferred Resources 6.8Mt at 1.2% Cu, 0.1g/t Au and 4.7g/t Ag*



- Containing 210,000t (463Mlbs) of Cu, 100,000oz Au, 3.2Moz Ag and 2,400kt Zn

Thursday's Gossan Copper-Gold Prospect (Stavelly Project, Western Victoria)

- Diamond drill hole SMD182, designed to test the south-easterly plunge of the Cayley Lode mineralisation below the Low-Angle Structure, intersected two zones of copper-gold-silver mineralisation, including the deepest intercept seen to date.
- The upper high-grade intercept includes:
 - 10.40m at 4.34% Cu, 3.17g/t Au and 11g/t Ag from 421.1m down-hole, including:
 - 4.90m at 6.74% Cu, 6.45g/t Au and 19g/t Ag from 426m, including:
 - 0.9m at 7.17% Cu, 30.6g/t Au and 52g/t Ag from 430m
- And a lower intercept of:
 - 14m at 1.24% Cu, 0.72g/t Au and 8.2g/t Ag from 503m down-hole, including:
 - 2m at 3.56% Cu, 3.33g/t Au and 25g/t Ag, from 515m
- The high-grade intercept in SMD182 provides further confidence in the interpreted south-easterly plunge of mineralisation and, significantly, that very high-grade mineralisation continues to depths that may be available for potential future underground development.

Corporate

- Stavelly Minerals had a total of \$0.9M cash on hand at the end of the June 2022 Quarter.
- Subsequent to the Quarter, a \$4 million institutional placement at \$0.15 (Placement) was completed.
- Launch of share purchase plan (SPP) to raise up to A\$1.5 million, at the same price as the Placement, with the ability to take oversubscriptions.
- Net proceeds will be applied to exploration, resource definition drilling and working capital.

OVERVIEW

This initial Mineral Resource Estimate for the Cayley Lode mineralisation is a significant milestone for the Company and its shareholders. The team on-site has done an outstanding job, under difficult circumstances, with high-quality technical work underpinning this very robust initial MRE for the Cayley Lode.

Of the proportion of the initial Cayley Lode MRE that falls within an optimised open pit shell, 73% of this material is in the higher-confidence Indicated Resources category. Additionally, the revised chalcocite-enriched blanket MRE, also constrained within an open pit optimisation, now comprises 85% Indicated Resources. This highlights the quality of the initial MRE for the Cayley Lode and the revised MRE for the chalcocite-enriched blanket, which will underpin the initial Economic Studies.

The initial Cayley Lode MRE is considered as a starting point for this Project, with enormous potential to extend the mineralisation at depth below the initial open pit.

The deposit remains open in a number of directions and with considerable potential for further high-grade mineralisation along strike to the south-east and at depth.

Recent drill intercepts at depth on the Cayley Lode to the south-east indicate that there remains significant scope to define high-grade mineralisation by extending the initial Mineral Resource estimate as indicated by recent drill holes SMD182 and SMD173 (both holes were included in the underground MRE):

SMD182 -

- 10.40m at 4.34% Cu, 3.17g/t Au and 11g/t Ag from 421.1m down-hole, including:
 - 4.90m at 6.74% Cu, 6.45g/t Au and 19g/t Ag from 426m, including
 - 0.9m at 7.17% Cu, 30.6g/t Au and 52g/t Ag from 430m

SMD173 -

- 43m at 2.60% Cu, 0.42g/t Au and 10g/t Ag from 378m down-hole, including:
 - 3m at 10.38% Cu, 3.00g/t Au and 71g/t Ag, from 396m, including:
 - 1m at 19.65% Cu, 8.29g/t Au and 202g/t Ag from 397m.

The Carroll's MRE is considered to satisfy the reasonable prospects for eventual economic extraction (RPEEE) as it is being considered a satellite development to the larger Cayley Lode and chalcocite-enriched blanket potential development located 35km away at the Stavely Project.

At the end of the Quarter, the Company had received all the outstanding assays for the regional auger soil sampling and aircore drilling programs. The results of the regional exploration program are in the process of being spatially assessed and, following field checking, will be subject to target ranking and planning of follow-up exploration programs.

The Stavely Minerals' geological team has concluded that while exploration at Toora West was successful in identifying a porphyry beneath 30 to 40m of transported cover, the intensity of the veining encountered is insufficient to warrant further exploration.

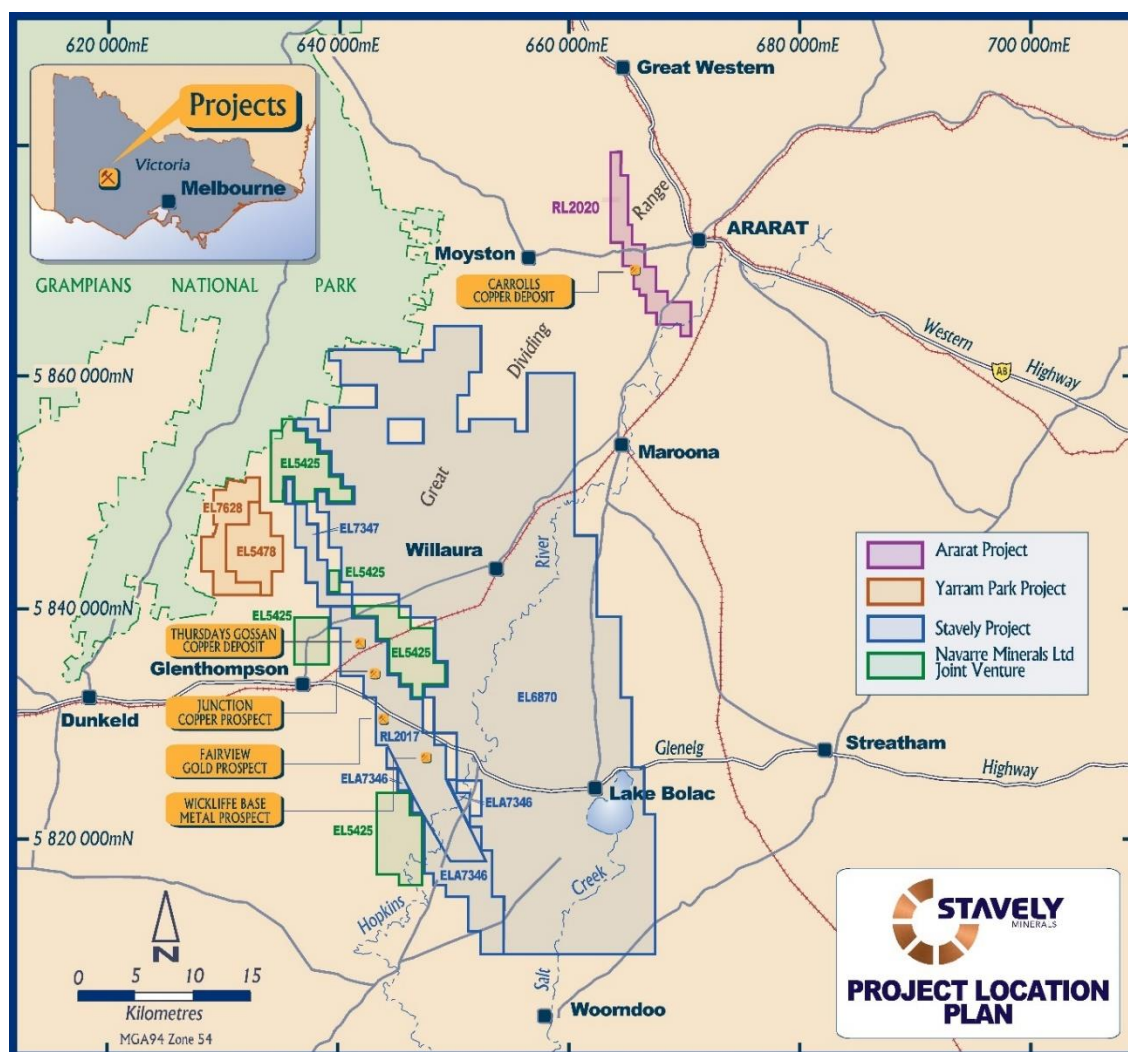


Figure 1. Western Victoria Project location plan.

MINERAL RESOURCE ESTIMATE

During the Quarter, Stavely Minerals completed an initial Mineral Resource Estimate (MRE) for the Cayley Lode copper-gold-silver deposit. The initial MRE marks the culmination of an intensive two-and-a-half-year resource drill-out of the Cayley Lode discovery (and multiple parallel lodes). Together with revised MRE's for the chalcocite-enriched blanket at Thursday's Gossan and the Carroll's copper-gold-silver-zinc deposit at the Ararat Project (Tables 1-5), this has resulted in a substantial increase in Stavely's Mineral Resource inventory in western Victoria.

Stavely has estimated an Exploration Target based upon extending the Carroll's VMS copper-gold-silver-zinc mineralisation from its currently defined surface to ~250m depth a further 250m vertically to 500m depth - effectively doubling the known extent of mineralisation (Table 6).

This Exploration Target is considered reasonable given that the mineralisation remains open at depth and the expected feeder-zone stockwork mineralisation and exhalation point sulphide mound, typically associated with this style of mineralisation, have yet to be identified.

With respect to the Carroll's Exploration Target, the potential quantity and grade is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource increase and it is uncertain that further exploration will result in the estimation of an increased Mineral Resource.

Table 1. Cayley Lode Initial Mineral Resource Estimate

Resource Material	Resource Category	Cut-off (Cu %)	Tonnes (Mt)	Grade (Cu %)	Cont. Cu (Mlbs)	Grade (Au g/t)	Cont. Au (oz)	Grade (Ag g/t)	Cont. Ag (oz)
Primary Mineralisation (OP)	Indicated	0.2	5.87	1.04	134.4	0.23	43,407	7	1,321,074
	Inferred	0.2	1.7	1.3	49	0.2	11,000	9	500,000
Sub-Total Primary OP			7.6	1.1	183	0.2	54,338	7.4	1,808,158
Primary Mineralisation (UG)	Indicated	1.0	-	-	-	-	-	-	-
	Inferred	1.0	1.7	1.8	69	0.2	11,000	6	330,000
Sub-Total Primary UG			1.7	1.8	69	0.2	11,000	6	330,000
Total Cayley Lode			9.3	1.2	252	0.2	65,000	7.1	2,100,000

Table 2. Revised Chalcocite-Enriched Blanket Mineral Resource Estimate

Resource Material	Resource Category	Cut-off (Cu %)	Tonnes (Mt)	Grade (Cu %)	Cont. Cu (Mlbs)	Grade (Au g/t)	Cont. Au (oz)	Grade (Ag g/t)	Cont. Ag (oz)
Chalcocite	Indicated	0.2	15.3	0.42	141.6	0.04	19,715	1.6	788,594
	Inferred	0.2	2.7	0.4	22	0.02	1,700	1	87,000
Sub-Total Chalcocite			18	0.41	164	0.04	21,000	1.6	900,000

Table 3. Thursday's Gossan Total Resources

Resource Material	Resource Category	Cut-off (Cu %)	Tonnes (Mt)	Grade (Cu %)	Cont. Metal (Mlbs Cu)	Grade (Au g/t)	Cont. Metal (oz Au)	Grade (Ag g/t)	Cont. Metal (oz Ag)
	Indicated	0.2	21.2	0.59	276	0.09	63,122	3.1	2,109,668
	Inferred	0.2	6.1	1.0	140	0.12	23,000	4.6	900,000
Total Thursday's Gossan			27.3	0.69*	416	0.10*	86,000	3.4	3,000,000

Table 4. Revised Carroll's VMS Mineral Resource Estimate

Resource Material	Resource Category	Cut-off (Cu %)	Tonnes (Mt)	Grade (Cu %)	Contained Metal (Mlbs Cu)	Grade (Au g/t)	Contained Metal (oz Au)	Grade (Ag g/t)	Contained Metal (oz Ag)	Grade (Zn %)	Contained Metal (kt Zn)
Oxide Mineralisation	Indicated	1							-		
	Inferred	1	0.13	2.1	6	0.3	1,264	2.9	12,214	0.2	0.2
Primary Mineralisation	Indicated	1	0.26	2.0	12.0	0.50	4,180	5.3	44,304	0.3	0.8
	Inferred	1	0.62	2.3	29	0.40	7,935	6.3	125,000	0.2	1.4
Sub-Total Indicated			0.26	2	12.0	0.50	4,180	5.3	44,304	0.3	0.8
Sub-Total Inferred			0.75	2.3	35	0.38	9,198	5.7	137,000	0.20	1.6
Total Carroll's VMS			1.0	2.2	47	0.4	13,000	5.6	180,000	0.2	2.4

Table 5. Stavely Minerals Total Mineral Resource Estimates

Resource Material	Resource Category	Cut-off (Cu %)	Tonnes (Mt)	Grade (Cu %)	Contained Metal (Mlbs Cu)	Grade (Au g/t)	Contained Metal (oz Au)	Grade (Ag g/t)	Contained Metal (oz Ag)	Grade (Zn %)	Contained Metal (kt Zn)
Total Resources	Indicated	1	21.5	0.61	288	0.10	67,301	3.1	2,153,972		0.8
	Inferred	1	6.8	1.2	175	0.1	32,797	4.7	1,000,000		1.6
Total Stavely Minerals			28.3	0.75*	463	0.11*	100,000	3.5	3,200,000		2.4

*Note: Mineral Resource grades reported to 2 significant digits on the basis that the majority of the resources are in the higher-confidence Indicated Resources category (76% by tonnes, 62% by contained copper)

Table 6. Stavely Exploration Target

Resource Material	Range	Cut-off (Cu %)	Tonnes (Mt)	Grade (Cu %)	Contained Metal (Mlbs Cu)	Grade (Au g/t)	Contained Metal (oz Au)	Grade (Ag g/t)	Contained Metal (oz Ag)	Grade (Zn %)	Contained Metal (kt Zn)
Carroll's VMS	High	1	1.2	2.4	65	0.5	19,000	6	230,000	0.3	2.8
	Low	1	0.80	2	43	0.3	7,700	4	100,000	0.2	1.9
Cayley Lode	High	1	2	2.0	108	0.50	32,000	6.3	410,000		
	Low	1	1.5	1.6	81	0.20	9,600	5.3	260,000		
Exploration Target High			3.2	2.2	170	0.50	51,000	6.2	640,000	0.3	2.8
Exploration Target Low			2.3	1.7	120	0.23	17,000	4.8	360,000	0.2	1.9

Stavely also has estimated a 1.5Mt to 2.0Mt Exploration Target based upon extending the Cayley Lode copper-gold-silver mineralisation along strike and down-dip of the currently defined underground Inferred Resource (Table 6). This Exploration Target is considered reasonable given that the mineralisation remains open at depth and along strike. With respect to the Cayley Lode Exploration Target, the potential quantity and grade is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource and it is uncertain that further exploration will result in the estimation of a Mineral Resource.

A Total Stavely Minerals Exploration Target of between **2.3Mt and 3.2Mt of material at a grade of between 1.7% and 2.2% Cu, between 0.23g/t and 0.50g/t Au and between 4.8g/t and 6.2g/t Ag for a contained range of 120 to 170Mlbs Cu, between 17,000oz and 51,000oz Au and between 360,000oz and 640,000oz Ag.** With respect to the Total Stavely Minerals Exploration Target, the potential quantity and grade is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource and it is uncertain that further exploration will result in the estimation of a Mineral Resource.

Full details of the Mineral Resource Estimates are presented in the ASX announcement dated 14 June 2022 and titled - *Standout Initial Mineral Resource Estimate for Cayley Lode*.

EXPLORATION

Stavely Project (RL2017 & EL6870)

Thursday's Gossan Prospect – Cayley Lode

During the Quarter, assay results were received for all outstanding diamond drill holes targeting the Cayley Lode (Figure 2 & 3). Significant intercepts for all drill holes received are presented in the Cayley Lode Intercept Table.

Diamond drill hole SMD182, which was collared south of the southern paddock, south of the railway, was designed to target the Cayley Lode at depth below the Low-Angle Structure (Figures 2, 3 and 4). The intention was to test the south-easterly plunge of high-grade copper-gold-silver mineralisation at depth (Figure 5).

SMD182 intersected two significant intervals of lode-style copper-gold-silver mineralisation, with the upper interval returning:

- 10.40m at 4.34% Cu, 3.17g/t Au and 11g/t Ag from 421.1m down-hole, including:
 - 4.90m at 6.74% Cu, 6.45g/t Au and 19g/t Ag from 426m, including:
 - 0.9m at 7.17% Cu, 30.6g/t Au and 52g/t Ag from 430m

The lower interval returned:

- 14m at 1.24% Cu, 0.72g/t Au and 8.2g/t Ag from 503m down-hole, including:
 - 2m at 3.56% Cu, 3.33g/t Au and 25g/t Ag, from 515m

Aside from the high-grade copper characteristic of the Cayley Lode, the gold grades in these intercepts are materially higher than usually seen in the Cayley Lode. Further drilling will be required to ascertain if this trend continues with depth.

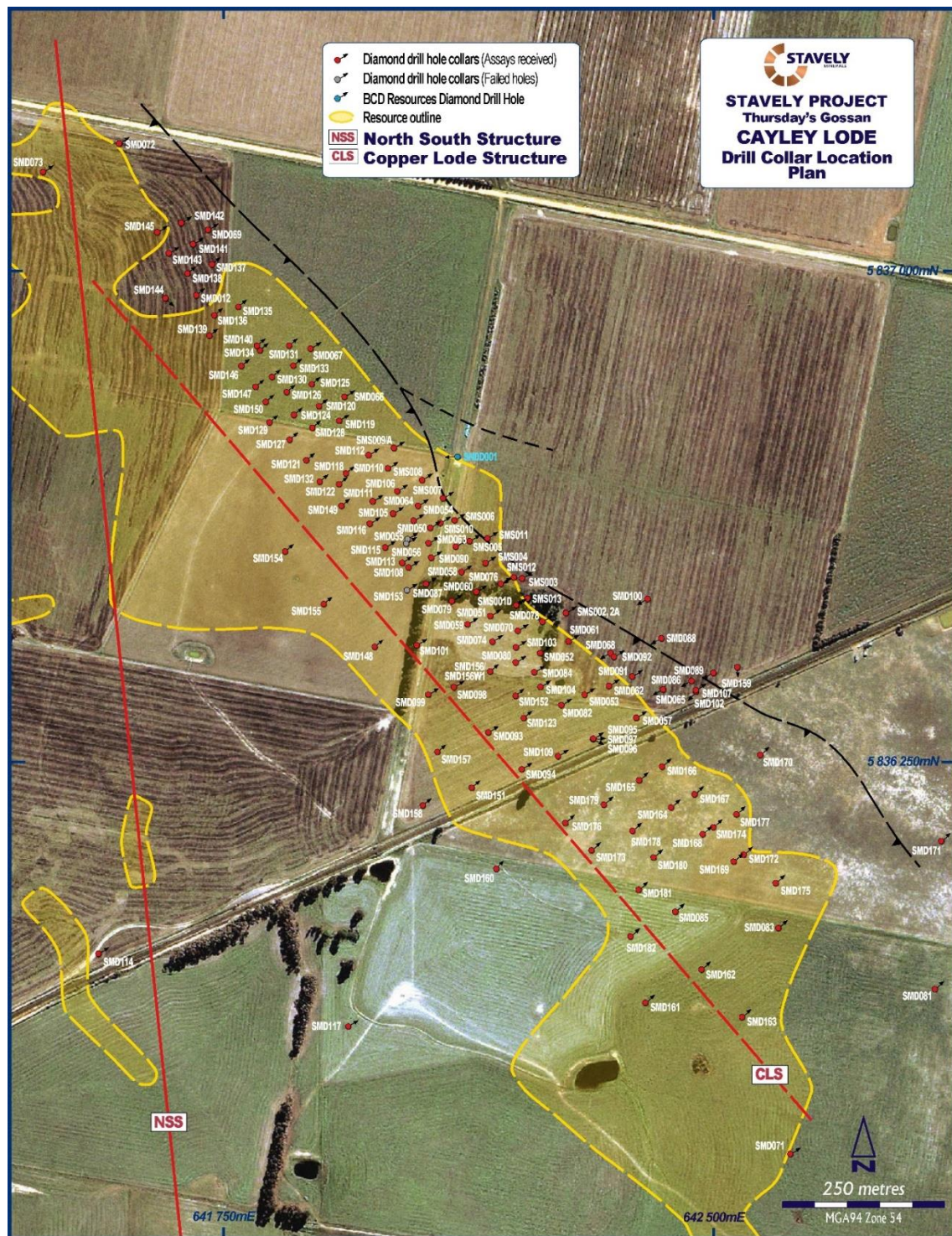


Figure 2. Thursday's Gossan – Cayley Lode drill collar location plan.

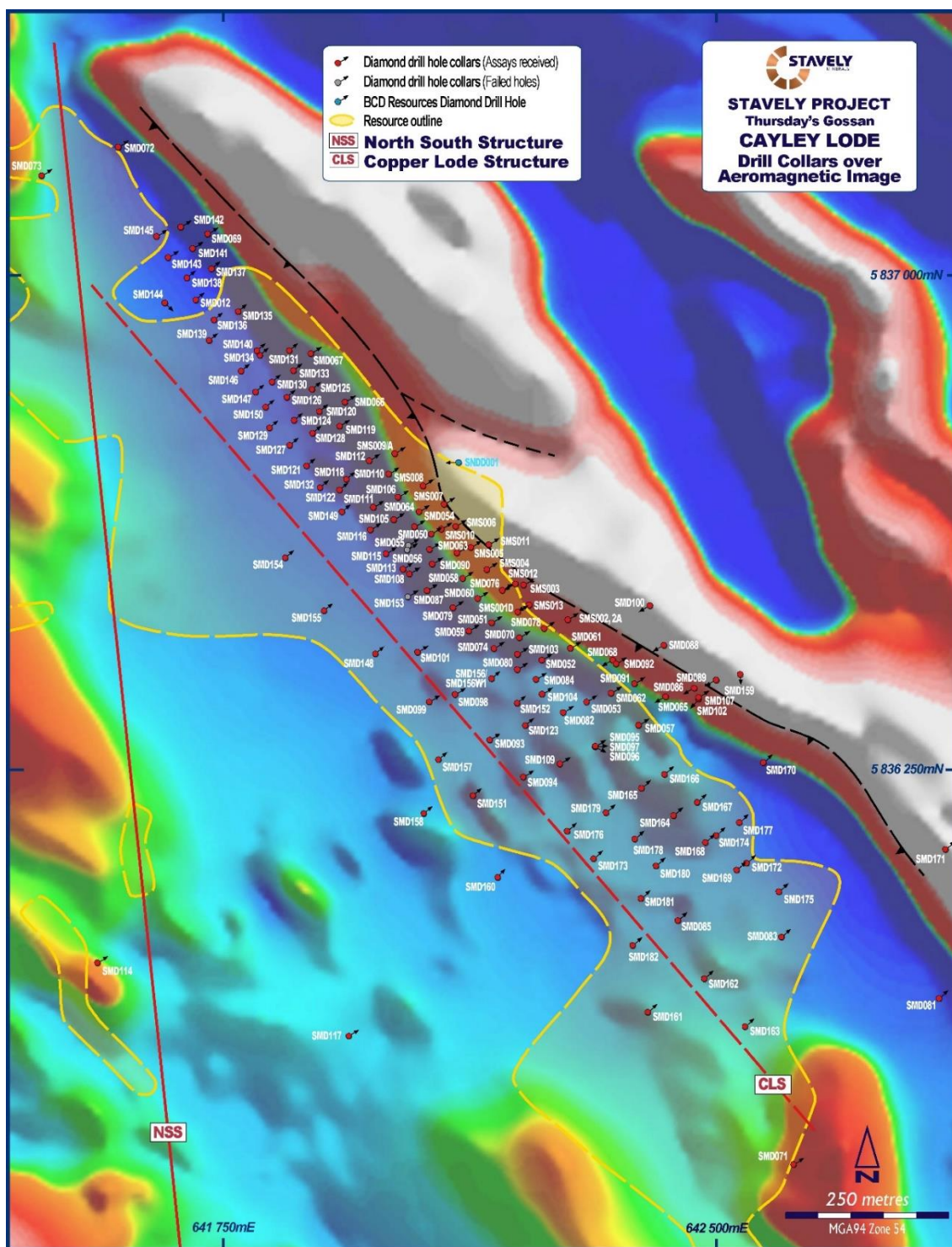


Figure 3. Thursday's Gossan – Cayley Lode drill collar location plan over aeromagnetic image.

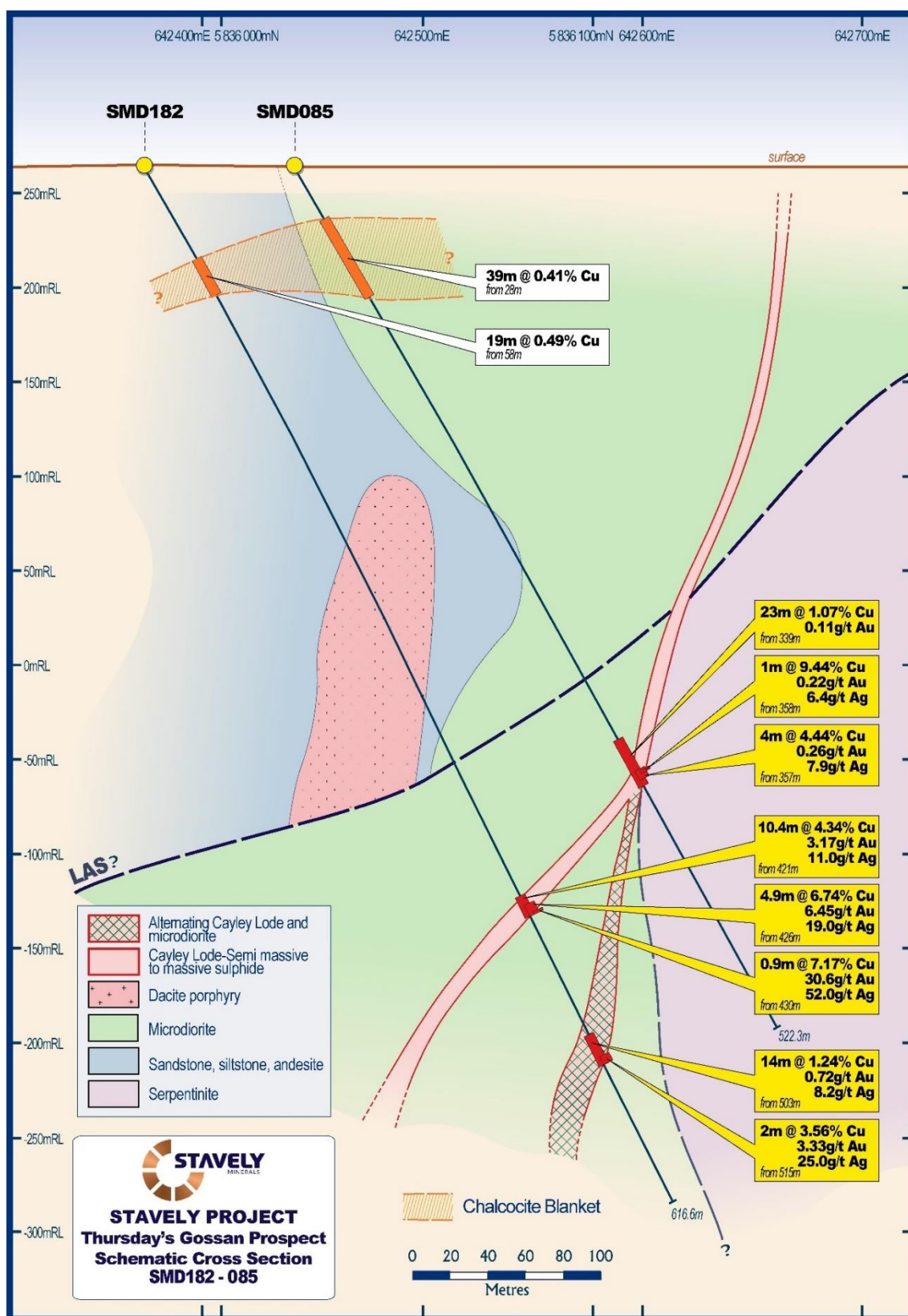


Figure 4. SMD182 drill section.

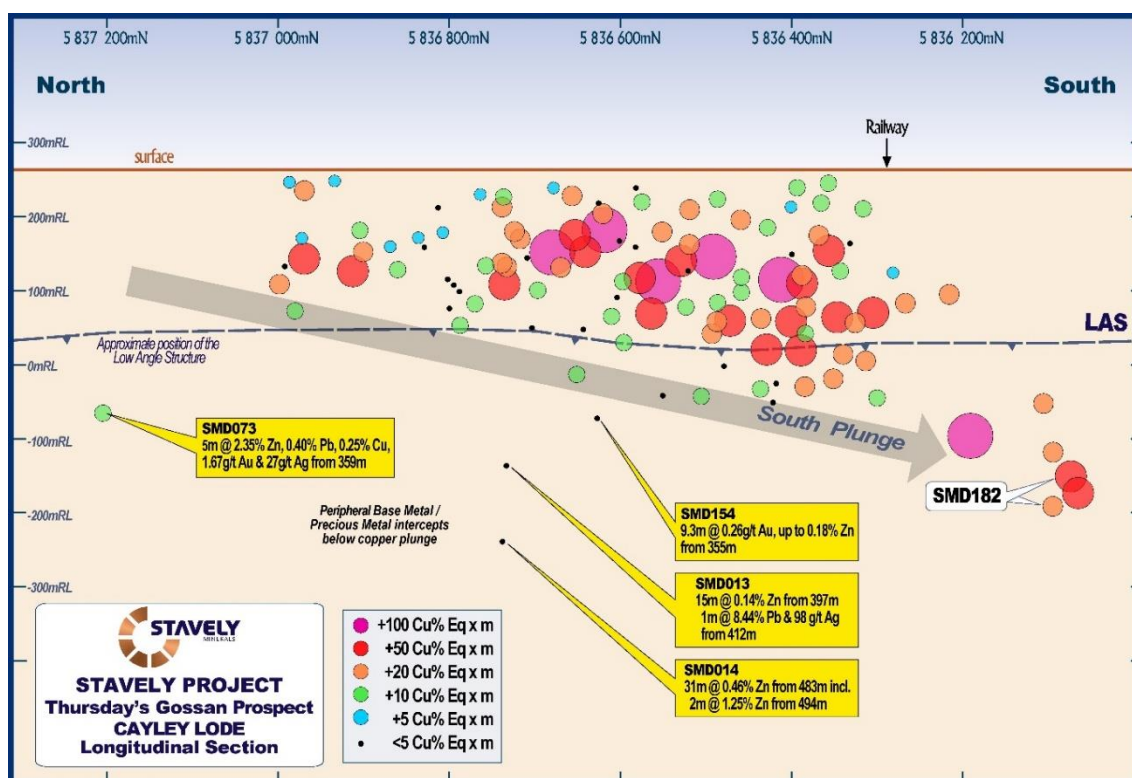


Figure 5. Cayley Lode long-section drill hole pierce points showing location of both upper and lower intersections from SMD182. Note the peripheral base-metal / precious metal intercepts along strike and beneath the plunge of the well-developed copper-gold-silver lode-style mineralisation. This zonation is characteristic of Magma, Arizona lode-style mineralised systems.

Regional Exploration

At the end of the Quarter, the Company had received all the outstanding assays for the regional auger soil sampling and aircore drilling programs. The results of the regional exploration program are in the process of being spatially assessed and, following field checking, will be subject to target ranking. Further work on the priority targets will be planned in next quarter, with work to commence in the December Quarter.

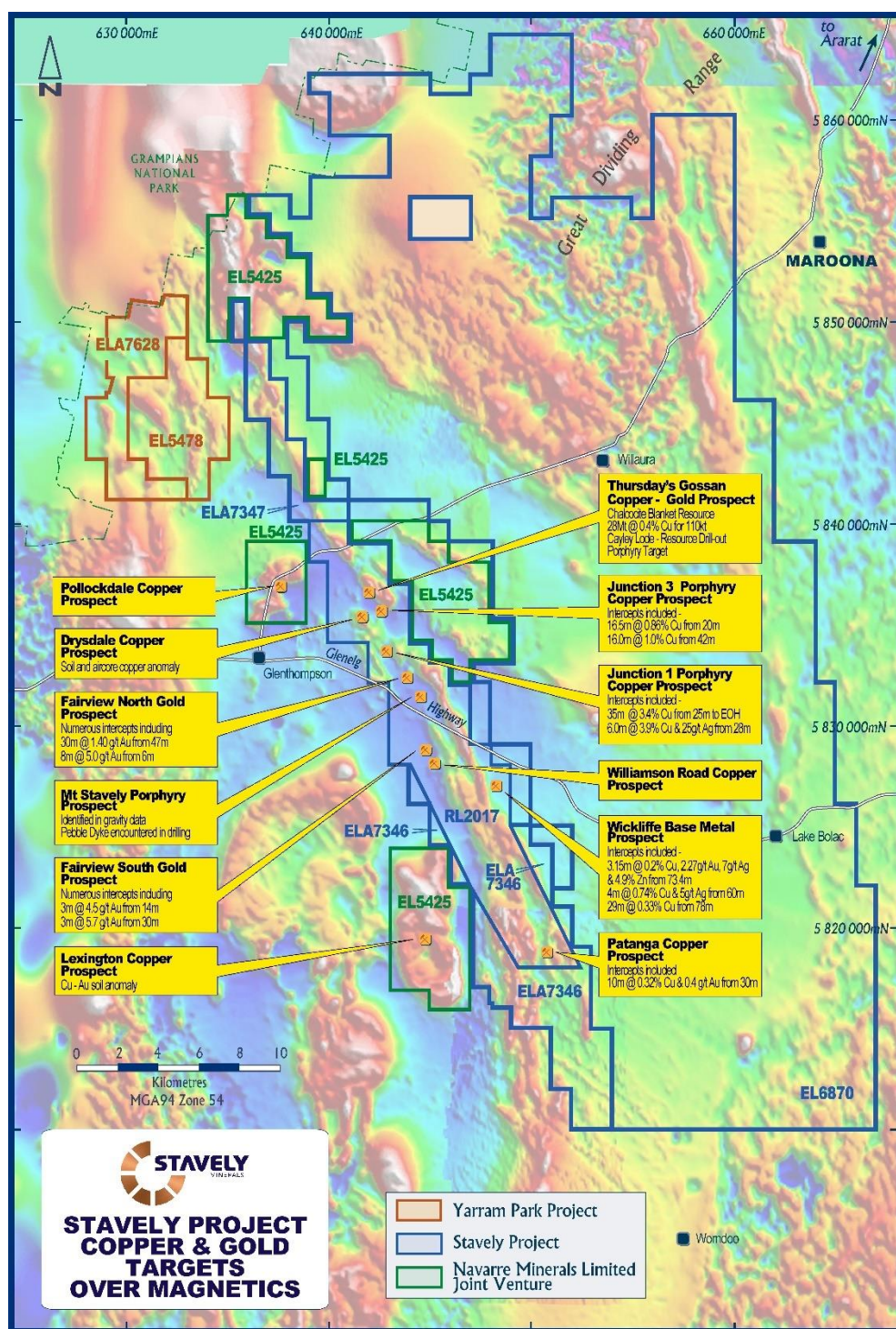


Figure 6. Aeromagnetic image showing historical prospects.



Black Range Joint Venture Project (EL5425)

During the June 2022 Quarter, results were received for all the regional soil auger and aircore drilling programs on EL5425. Detailed assessment of the results is in progress and, when ranking of the prospects is completed, follow-up work will be planned for the priority targets.

Yarram Park Project (EL5478 & EL7628)

Toora West

During the Quarter, diamond drill hole STWD008 was completed at the Toora West prospect (Figure 8). Geological logging of previous aircore drilling had identified a potassic alteration zone, characterised by potassium feldspar alteration selvages on quartz in the north of the Toora West prospect, coincident with a magnetic high with a surrounding magnetic low annulus located just north of hole STWD006 (Figure 8). Diamond hole STWD008 was drilled to test this compelling porphyry target.

STWD008 returned only very weakly mineralised intercepts including:

- 1m @ 0.41% Cu and 2.8 g/t Ag from 39m
- 1m @ 0.19% Cu from 393m, and
- 16m @ 0.10% Cu from 581m

Assays have also been received for the aircore drilling conducted in the March Quarter. Aircore hole STWAC071 returned a significant gold intercept of:

- 1m @ 11.5 g/t Au from 41m

Examination of the aircore chips and diamond core by Dr Greg Corbett has led him to conclude that while the abundance of intrusion types suggests Toora West as an interesting porphyry-related magmatic system, none of the intrusions contain anything other than a simple and single porphyry Cu-Au style episode of mineralisation. Dr Corbett further concluded that the Cu-Au vein mineralisation in the drill holes is more typical of veins hosted within wall rocks and is likely related to deeper porphyry source rocks.

The Stavely Minerals' geological team has concluded that while exploration at Toora West was successful in identifying porphyry-style Cu-Mo-Au mineralisation beneath 30 to 40m of transported cover, the intensity of the veining and alteration encountered is insufficient to warrant further exploration.

During the Quarter, a ground gravity survey was conducted over recently granted EL7628 as well as the areas not previously covered on EL5478. The raw data has been sent to Gondwana Geoscience to be stitched in with the previous Haines survey data.

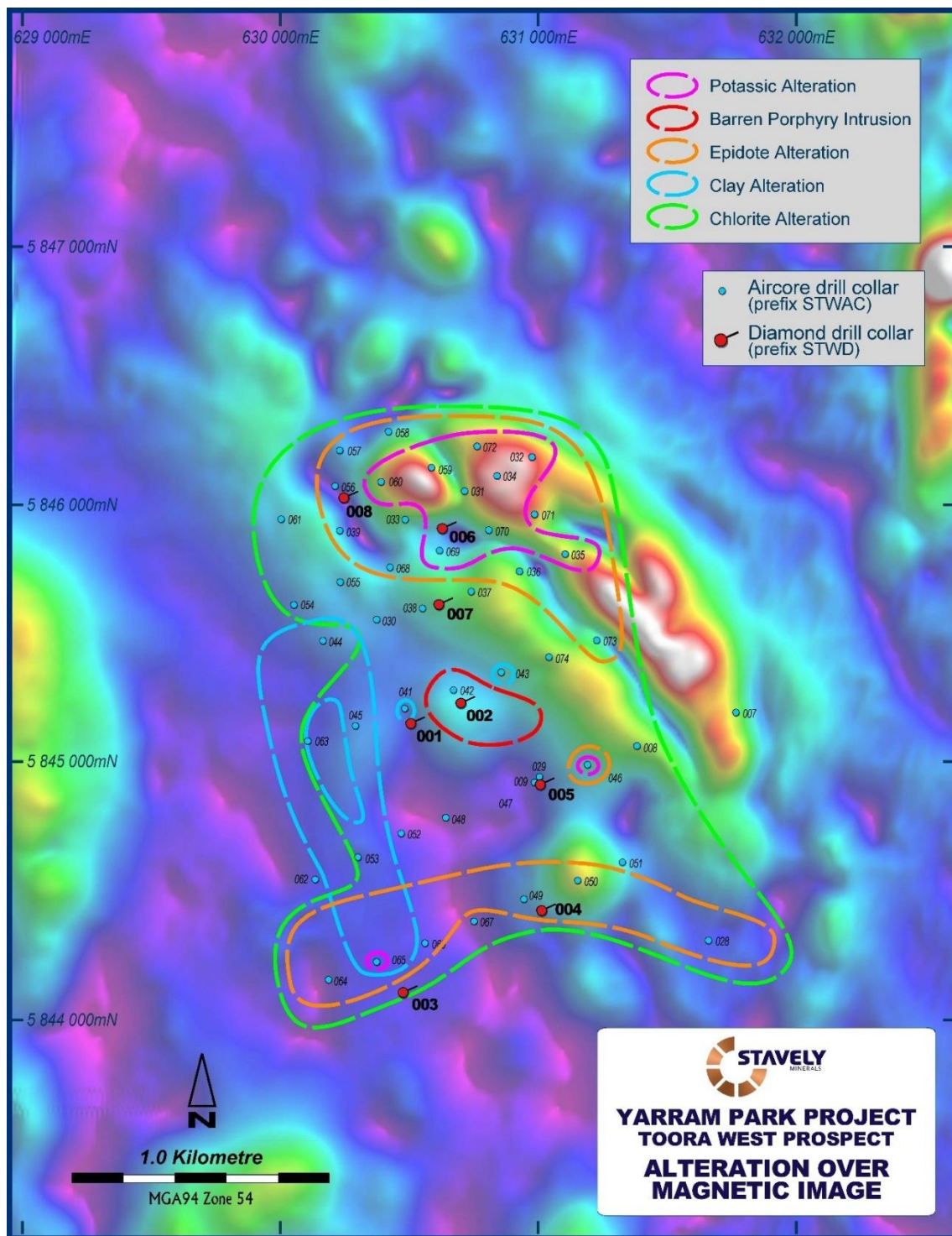


Figure 8. Alteration zonation noted from aircore drilling. Drone magnetics as the background. Note the potassic alteration zone logged from aircore drill chips in the north of the Toora West prospect and the NW magnetic high with a surrounding magnetic low annulus located just north of STWD006.

Ararat Project (RL2020)

No on-ground exploration activities were conducted on the Ararat Project during the Quarter.

Planned Exploration

Stavely Project (RL2017 & EL6870)

Now that all the assays have been received for the aircore and auger samples, a detailed review of the prospects will be conducted. Planning of follow-up exploration programs will be undertaken for the priority targets. On-ground exploration will recommence in Spring.

Planning of diamond drilling to target the underground extensions of the Cayley Lode is in progress.

Ararat Project (RL2020)

Planning of drilling to extend the Carroll's VMS Copper deposit at depth is currently in progress.

Black Range Joint Venture (EL5425)

The program for the next quarter will include an evaluation of the aircore targets and auger program now that all assays have been received.

Yarram Park (EL5478 & EL7628)

Raw data from the recently acquired ground gravity survey is to be merged with the previous gravity data.

CORPORATE

Stavely Minerals had a total of \$0.9M cash on hand at the end of the June 2022 Quarter.

Subsequent to the Quarter, on 5 July 2022, Stavely Minerals announced the successful A\$4 million institutional placement (Placement) and launch of A\$1.5 million Share Purchase Plan (SPP). The Placement was completed on 12 July 2022 with the issue of 26,666,667 ordinary fully paid shares at a subscription price of 15 cents each raising \$4 million before costs. The shares were issued under the Company's existing Listing Rule 7.1 capacity.

The issue price of \$0.15 per Placement Share represented a 25.0% discount to the last traded price of the Company's ordinary shares on ASX of \$0.20 and a 24.7% discount to the 5-day volume weighted average price of the Company's ordinary shares as traded on ASX of \$0.199 over the period up to and including 30 June 2022.

The Company also announced a \$1.5 million SPP, with the ability to accept oversubscriptions, at the same price as the Placement to its existing Shareholders with a registered address in Australia and New Zealand as at 5.00pm (Sydney, Australia time) on the record date of 4 July 2022.

The SPP will provide each Eligible Shareholder with the opportunity to apply for up to \$30,000 worth of Shares at \$0.15 per share.

Funds raised from the Placement and SPP will be applied to the next phase of exploration and resource definition drilling at the Company's Stavely Copper-Gold Project in western Victoria and working capital. Stavely is also in the process of securing debt, from sophisticated investors, to complete the acquisition of land adjacent to the Thursday's Gossan Project announced on 22 March 2022. This commercial strategy will free-up capital for value-adding activities.

Additional ASX Information

- Exploration and Evaluation Expenditure during the Quarter was \$2,757,000. Full details of exploration activity during the Quarter are included in this Quarterly Activities Report.
- There were no substantive mining production and development activities during the Quarter.
- Payments to related parties of the Company and their associates during the Quarter was \$217,000. The Company advises that this relates to executive directors' salaries, non-executive director's fees and superannuation.

ANNOUNCEMENTS

Investors are directed to the following announcements (available at www.stavely.com.au) made by Stavely Minerals during and subsequent to the June 2022 Quarter for full details of the information summarised in the Quarterly Report.

- 27/04/2022 Another Outstanding High-Grade Copper-Gold Intercept
- 14/06/2022 Standout Initial Mineral Resource Estimate for the Cayley Lode
- 5/07/2022 Successful \$4 million Institutional Placement and Launch of SPP
- 5/07/2022 Investor Webinar – Stavely Minerals Corporate, Projects and Exploration Update

During the Quarter, Stavely Minerals participated in the following conferences:

- 5/05/2022 RIU Resources Round-Up – Sydney, NSW
- 11/05/2022 Mines and Wines Conference, Orange, NSW
- 8/06/2022 Read Corporate Resources Rising Stars Conference, Gold Coast, QLD
- 23/06/2022 Victoria Minerals Round-Up 2022, Mt Macedon, VIC

Tenement Portfolio - Victoria

The tenements held by Stavely Minerals as at 30 June 2022 are as follows:

Area Name	Tenement	Grant Date/ (Application Date)	Size (Km ²)
Black Range JV*	EL 5425	18 December 2012	100
Yarram Park	EL 5478	26 July 2013	26
Ararat	RL 2020	8 May 2020	28
Stavely	RL 2017	8 May 2020	81
Stavely	EL 6870	30 August 2021	865
Stavely	EL 7346	(10 June 2020)	41
Stavely	EL 7347	17 June 2022	17
Yarram Park	EL 7628	10 December 2021	28

* 80% held by Stavely Minerals Limited, 20% by Black Range Metals Pty Ltd, a fully owned subsidiary of Navarre Minerals Limited.

During the quarter, Stavely Minerals was notified that EL7347 had been granted on 17 June 2022 for 5 years over an area of 17 km².



Chris Cairns
Executive Chair and Managing Director

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Chris Cairns, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Cairns is a full-time employee of the Company. Mr Cairns is Executive Chair and Managing Director of Stavely Minerals Limited and is a shareholder and an option holder of the Company. Mr Cairns has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Cairns consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Authorised for lodgement by Chris Cairns, Executive Chair and Managing Director.
28 July 2022

Thursday's Gossan Prospect – Cayley Lode Collar Table

Hole id	Hole Type	MGA 94 zone 54					Comments
		East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	
SMD050	DD	642070	5836609	-60/59.5	264	132.6	
SMD051	DD	642160	5836476	-60/59.5	264	220.9	
SMD052	DD	642238	5836421	-60/59.5	264	271.7	
SMD053	DD	642302	5836355	-60/59.5	264	273.6	
SMD054	DD	642048	5836641	-60/59.5	264	245.5	
SMD055	DD	642032	5836595	-60/59.5	264	169.9	Hole failed prior to target depth
SMD056	DD	642031	5836590	-60/59.5	264	185.8	Hole failed prior to target depth
SMD057	DD	642386	5836309	-60/59.5	264	242.2	
SMD058	DD	642115	5836542	-60/59.5	264	140.5	
SMD059	DD	642122	5836461	-60/59.5	264	317.8	
SMD060	DD	642137	5836508	-60/59.5	264	203.2	
SMD061	DD	642276	5836435	-60/59.5	264	219.5	
SMD062	DD	642337	5836367	-60/59.5	264	227.70	
SMD063	DD	642063	5836585	-60/59.5	264	162.7	
SMD064	DD	642041	5836619	-60/59.5	264	184.9	
SMD065	DD	642427	5836356	-60/239.5	264	350	
SMD066	DD	641936	5836807	-60/59.5	264	294	
SMD067	DD	641884	5836880	-60/59.5	264	236	
SMD068	DD	642342	5836414	-60/239.5	264	342	
SMD069	DD	641725	5837063	-60/59.5	264	130.7	
SMD070	DD	642199	5836451	-60/59.5	264	399.6	
SMD071	DD	642616	5835650	-60/59.5	264	562.6	Re-entered 1 June 2021
SMD072	DD	641585	5837196	-60/59.5	264	100.9	
SMD073	DD	641473	5837155	-60/59.5	264	409.9	
SMD074	DD	642162	5836437	-60/59.5	264	302	
SMD076	DD	642174	5836523	-60/59.5	264	198.4	
SMD078	DD	642237	5836464	-60/59.5	264	274.9	
SMD079	DD	642099	5836496	-60/59.5	264	306.7	
SMD080	DD	642196	5836406	-60/59.5	264	309.3	
SMD081	DD	642837	5835899	-60/51	268	197	
SMD082	DD	642264	5836342	-60/59.5	264	313.4	
SMD083	DD	642599	5835995	-60/49.5	264	433.1	
SMD084	DD	642236	5836364	-60/59.5	264	278.1	
SMD085	DD	642444	5836022	-60/49.5	264	522.3	
SMD086	DD	642465	5836370	-60/239.5	264	385.9	
SMD087	DD	642060	5836522	-60/59.5	264	268.3	
SMD089	DD	642502	5836384	-60/239.5	262	502.1	

Thursday's Gossan Prospect – Cayley Lode Collar Table							
		MGA 94 zone 54					
Hole id	Hole Type	East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	Comments
SMD090	DD	642068	5836563	-60/59.5	262	213.8	
SMD091	DD	642374	5836383	-60/59.5	262	191	
SMD092	DD	642346	5836411	-60/59.5	262	222	
SMD093	DD	642153	5836294	-60/59.5	262	515.1	
SMD093W1	DD	642153	5836294	-60/57.4	262	339.1	SMD093W1 is wedged off SMD093 in order to recover lost core through the Cayley Lode in SMD093
SMD094	DD	642205	5836237	-60/59.5	262	608.3	
SMD094W1	DD	642205	5836237	-60/57.0	262	281.1	SMD094W1 is wedged off SMD094 in order to recover lost core through the Cayley Lode in SMD093
SMD095	DD	642205	5836237	-60/59.5	262	304.6	
SMD096	DD	642319	5836284	-60/71.5	262	287.7	
SMD097	DD	642319	5836284	-60/88.5	262	298.6	
SMD098	DD	642102	5836364	-60/59.5	262	449.1	
SMD099	DD	642063	5836352	-60/59.5	262	531	
SMD100	DD	642396	5836495	-60/239	259	451.8	
SMD101	DD	642044	5836427	-70/59	260	379.7	
SMD102	DD	642471	5836355	-60/223	260	350.6	
SMD103	DD	642196	5836425	-60/59	261	214.6	
SMD104	DD	642225	5836386	-60/59	261	285.6	
SMD105	DD	642009	5836628	-60/59	258	315.6	
SMD106	DD	642015	5836661	-60/59	258	193.8	
SMD107	DD	642471	5836359	-60/59	260	232.8	
SMD108	DD	642031	5836548	-60/59	260	310.7	
SMD109	DD	642261	5836257	-60/59	260	399.2	
SMD110	DD	642000	5836699	-60/59	260	252.4	
SMD111	DD	641977	5836648	-60/59	260	294.2	
SMD112	DD	641971	5836718	-60/59	260	274.4	
SMD113	DD	642031	5836553	-58/56	260	280.3	
SMD114	DD	641558	5835953	-65/59	260	1844.8	
SMD115	DD	641995	5836579	-60/59	261	296.3	
SMD116	DD	641972	5836613	-60/58	261	304.2	
SMD117	DD	641940	5835842	-60/58	261	1711.8	
SMD118	DD	641936	5836691	-60/52	261	247.9	
SMD119	DD	641927	5836771	-60/59	262	246.5	
SMD120	DD	641896	5836793	-62/58	261	233	
SMD121	DD	641875	5836711	-60/60	261	292.9	
SMD122	DD	641926	5836671	-60/58	261	292.6	
SMD123	DD	642209	5836316	-60/59	261	380.1	

Thursday's Gossan Prospect – Cayley Lode Collar Table

Hole id	Hole Type	MGA 94 zone 54					Comments
		East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	
SMD124	DD	641858	5836779	-60/59	261	242.8	
SMD125	DD	641885	5836827	-60/59	261	168.5	
SMD126	DD	641846	5836813	-60/59	257	248	
SMD127	DD	641849	5836739	-60/59	258	289.9	
SMD128	DD	641887	5836759	-60/59	257	256.5	
SMD129	DD	641821	5836766	-60/59	258	269.7	
SMD130	DD	641824	5836837	-60/59	260	234.5	
SMD131	DD	641851	5836885	-60/59	262	196.6	
SMD132	DD	641898	5836677	-60/53	261	302.8	
SMD133	DD	641858	5836854	-60/59	261	214.7	
SMD134	DD	641806	5836878	-60/59	261	184.6	
SMD135	DD	641773	5836945	-60/59	261	188.8	
SMD136	DD	641736	5836932	-60/59	261	273.4	
SMD137	DD	641731	5837009	-60/59	257	211	
SMD138	DD	641691	5836994	-60/59	258	249.3	
SMD139	DD	641728	5836900	-60/59	258	240.5	
SMD140	DD	641801	5836887	-60/59	257	264	
SMD141	DD	641704	5837042	-60/59	257	237.2	
SMD142	DD	641685	5837073	-60/59	257	232.9	
SMD143	DD	641665	5837027	-60/59	258	249.4	
SMD144	DD	641661	5836957	-60/130	259	279.4	
SMD145	DD	641648	5837059	-60/59	257	264.3	
SMD146	DD	641777	5836855	-60/59	257	298.9	
SMD147	DD	641799	5836823	-60/59	257	316.9	
SMD148	DD	641981	5836424	-60/59	257	651.5	
SMD149	DD	641930	5836640	-60/59	257	326.5	
SMD150	DD	641815	5836800	-60/59	257	278.5	
SMD151	DD	642129	5836210	-60/59	257	901.4	
SMD152	DD	642196	5836351	-60/59	257	354.2	
SMD153	DD	642029	5836513	-60/59	257	19.1	Abandoned
SMD154	DD	641845	5836570	-60/59	262	451	
SMD155	DD	641903	5836490	-60/59	262	463.6	
SMD156	DD	642157	5836387	-60/59	262	355.9	
SMD156W1	DD	642157	5836387	-60/59	262	291.1	
SMD157	DD	642077	5836264	-60/59	262	533.2	
SMD158	DD	642054	5836182	-60/59	262	669.4	
SMD159	DD	642536	5836394	-60/180	262	642.6	

Thursday's Gossan Prospect – Cayley Lode Collar Table

Hole id	Hole Type	MGA 94 zone 54					Comments
		East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	
SMD160	DD	642167	5836085	-60/49	262	717.5	
SMD161	DD	642393	5835880	-60/49	262	718.7	
SMD162	DD	642480	5835930	-60/49	262	593.4	
SMD163	DD	642542	5835856	-60/49	262	630.8	
SMD164	DD	642433	5836177	-60/52	262	276	
SMD165	DD	642383	5836217	-60/50	262	267.3	
SMD166	DD	642418	5836238	-60/50	262	247.9	
SMD167	DD	642469	5836199	-60/50	262	232.3	
SMD168	DD	642483	5836138	-60/50	262	180.3	
SMD169	DD	642532	5836095	-60/50	263	260	
SMD170	DD	642573	5836258	-60/50	261	118.7	
SMD171	DD	642580	5836125	-60/50	262	247.6	
SMD172	DD	642547	5836125	-60/50	260	226.8	
SMD173	DD	642313	5836113	-60/50	262	538.6	
SMD174	DD	642500	5836147	-60/50	262	235.7	
SMD175	DD	642594	5836062	-60/50	262	233.7	
SMD176	DD	642271	5836155	-60/50	262	480.1	
SMD177	DD	642534	5836167	-60/50	262	198.5	
SMD178	DD	642374	5836143	-60/50	262	334.4	
SMD179	DD	642330	5836184	-60/50	262	317.6	
SMD180	DD	642408	5836101	-60/50	262	322.8	
SMD181	DD	642383	5836050	-60/50	262	533.2	
SMD182	DD	642372	5835979	-60/50	262	616.6	
SMS001D	Sonic/DD	642197	5836489	-60/59.5	264	212	Failed to test target - drilled to east of Cayley Lode
SMS002AD	Sonic/DD	642275	5836478	-60/59.5	264	105.4	Failed to test target - drilled to east of Cayley Lode
SMS003	Sonic	642207	5836523	-60/59.5	264	97	Failed to test target - drilled to east of Cayley Lode
SMS004	Sonic	642150	5836555	-60/59.5	264	131.5	Failed to test target - drilled to east of Cayley Lode
SMS005	Sonic	642125	5836587	-60/59.5	264	85.5	
SMS006	Sonic	642102	5836620	-60/59.5	264	76	
SMS007	Sonic	642085	5836654	-60/59.5	264	64	
SMS008	Sonic	642055	5836680	-60/59.5	264	64	
SMS009	Sonic	642011	5836730	-60/59.5	264	54	Abandoned
SMS009A	Sonic	642011	5836730	-60/59.5	264	80	Re-drill of SMS009A
SMS010	Sonic	642083	5836614	-60/59.5	264	83	
SMS011	Sonic	642106	5836581	-60/59.5	264	88	
SMS012	Sonic	642193	5836530	-60/239.5	261	80	
SMS013	Sonic	642212	5836497	-60/234.5	262	58	

Thursday's Gossan Prospect – Cayley Lode Intercept Table

		MGA 94 zone 54					Intercept						
Hole id	Hole Type	East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	Ag (g/t)	Ni (%)
SMD050	DD	642070	5836609	-60/59.5	264	132.6	19	28	9	0.32			
							62	94	32	5.88	1.00	58	
							82	94	12	14.3	2.26	145	
							85	87	2	40	3.00	517	
							96.7	101.1	4.4				3.98
SMD051	DD	642160	5836476	-60/59.5	264	220.9	22	29	7	0.40			
							98	157	59	1.80	0.43	15.4	
							106.6	115.1	8.5	4.38	0.87	32.7	
							134.0	137.0	3.0	5.66	0.29	4.60	
							177.0	185	8.0	9.69	0.40	16.8	
SMD052	DD	642238	5836421	-60/59.5	264	271.7	25	92	67	0.38	0.10	2.5	
							76	92	16	0.63	0.28	7.0	
							77	84	7	0.98	0.23	12	
SMD053	DD	642302	5836355	-60/59.5	264	273.6	30	52	22	0.37			
							176	178	2	1.17	1.23	4.1	
							201	211.3	10.3	3.09	1.69	22.6	
							202	207	5	5.81	3.20	43.6	
							203	204	1	8.42	1.77	97	
SMD054	DD	642048	5836641	-60/59.5	264	245.52	22	29	7	0.41			
							55	57	2	1.89	0.56	16	
							86	97	11	4.62	0.57	25	
							90	97	7	7.10	0.72	39	
							92	95	3	10.87	0.67	52	
SMD055	DD	642032	5836595	-60/59.5	264	169.9	21.4	59	37.6	0.41			
							24	29	5	1.00	0.32	7	
							78	83	5	1.37	0.17	8	
							156	157	1	1.18	0.72	8	
							162	163	1	3.64	0.60	43	
SMD056	DD	642031	5836590	-60/59.5	264	185.8	24	82	58	0.29			
							79	82	3	1.68	0.18	8	
							157	165.3	8.3	1.65	0.23	7.2	
							157	160	3	3.75	0.25	10.2	
SMD057	DD	642386	5836309	-60/59.5	264	242.2	26	37	11	0.32			

Thursday's Gossan Prospect – Cayley Lode Intercept Table

MGA 94 zone 54							Intercept						
Hole id	Hole Type	East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	Ag (g/t)	Ni (%)
SMD058	DD	642115	5836542	-60/59.5	264	140.5	19	48	29	0.37			
						Incl.	68	91	23	1.34	0.26	3.5	
							88	91	3	6.33	0.27	2.9	
SMD059	DD	642122	5836461	-60/59.5	264	317.8	21	22	1		3.15	25	
						Incl.	22	39	17	0.41	0.23	4.5	
							197	202	5	3.28	0.27	13	
							235	253	18	1.00	0.10	3	
							245.8	252.6	6.8	1.85	0.17	6	
SMD060	DD	642137	5836508	-60/59.5	264	203.2	19.2	135.4	102.3 ¹	0.68			
						Incl.	74	135.4	48.2 ²	1.04	0.31	14	
						Incl.	74	86	12	1.55	0.63	13	
						and	111	135.4	13.6 ³	1.90	0.38	33	
						Incl.	129	135.1	6.10	3.55	0.73	41	
							116.6	119	2.4 ⁴				1.20
SMD061	DD	642276	586435	-60/59.5	264	219.5	160.2	164.5	4.3	2.06	0.44	23	
SMD062	DD	642337	5836367	-60/59.5	264	227.70	128	131	3.0	2.43	0.25	11	
						Incl. and	156	162	6.0	3.95	0.38	16	
							160	162	2.0	7.46	0.61	31	
							160	161	1.0	10.5	0.86	35	
SMD063	DD	642063	5836585	-60/59.5	264	162.7	21	40	19	0.30			
							106	107	1.0	1.10	0.16	5.5	
SMD064	DD	642041	5836619	-60/59.5	264	184.9	20	47	27	0.26			
						Incl.	121	129	8.0	5.12	1.48	34	
							128	129	1.0	26.8	8.48	201	
SMD065	DD	642427	5836356	-60/239.5	264	350	No Significant Results						
SMD066	DD	641936	5836807	-60/59.5	264	294	15	18	3		0.41		
							17	30	13	0.53	0.11	8.0	
SMD067	DD	641884	5836880	-60/59.5	264	236	16	34	18	0.43	0.35	13	
						Incl.	25	27	2.0	1.21	0.27	27	
							107	109	2.0	1.32		8	
SMD068	DD	642342	5836414	-60/239.5	264	342	50.3	102	51.7	0.39			
						Incl.	98	102	4	1.75	0.31	16	
							285	287	2	0.26	0.65	1.8	
SMD069	DD	641725	5837063	-60/59.5	264	130.7	22	37	15		0.12		
							26	37	11	0.32	0.12	6.7	

Thursday's Gossan Prospect – Cayley Lode Intercept Table

MGA 94 zone 54							Intercept						
Hole id	Hole Type	East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	Ag (g/t)	Ni (%)
SMD070	DD	642199	5836451	-60/59.5	264	275.9	20	95	75.0	0.60	0.19	5	
						Incl.	65	84	19.0	1.48	0.40	15	
						and	69.3	73	3.7	6.02	1.18	66	
						and	71	72	1.0	9.23	2.67	125	
SMD071	DD	642616	5835650	-60/59.5	264	562.6	No Significant Results						
SMD072	DD	641585	5837196	-60/59.5	264	100.9	No Significant Results						
SMD073	DD	641473	5837155	-60/59.5	264	409.9	149	153	4.0	1.31	0.31	6	
							359	364	5.0	0.25	1.67	27	
						Incl.	361.1	362	0.9	0.42	4.58	51	
SMD074	DD	642162	5836437	-60/59.5	264	302	25	59	34.0	0.32			
							176	183.6	7.6	1.36	0.24	7	
							193	197.7	4.3 ⁵	1.94	0.27	10	
							213	234.3	21.3	1.31	0.43	6	
SMD076	DD	642174	5836523	-60/59.5	264	198.4	128	144	16	1.01	0.24	6.5	
						Incl.	139	144	5	2.42	0.55	14	
SMD078	DD	642237	5836464	-60/59.5	264	274.9	227.2	231	3.8	4.97	3.08	81	
SMD079	DD	642099	5836496	-60/59.5	264	306.7	24	41	17	0.31			
							86	87	1	1.29	0.41	9	
							141	144	3	1.38	0.15	5	
							153	154	1	1.16	0.31	8	
							159	161	2	0.64	1.82	8.4	
							207.9	211	3.1	3.16	0.70	30	
SMD080	DD	642196	5836406	-60/59.5	264	309.3	23	25	2	1.75			
							25	52	27	0.58			
							154	157.95	3.95	3.78	0.43	54	
						Incl.	156	157.95	1.95	7.02	0.35	102	
							189	196	7	1.07	0.26	23	
							224.2	230.6	6.4	2.71	0.52	8.3	
SMD081	DD	642837	5835899	-60/51	268	197	No Significant Results						
SMD082	DD	642264	5836342	-60/59.5	264	313.4	32	117.3	85.3	0.82			
						Incl.	99	117.3	18.3	2.56	0.16	9.4	
						Incl.	104.5	116	11.5	3.76	0.23	14	
							243	247.8	4.8	2.42	0.31	25	
SMD083	DD	642599	5835995	-60/49.5	264	433.1	29	41	12	0.29			

Thursday's Gossan Prospect – Cayley Lode Intercept Table

Hole id	Hole Type	MGA 94 zone 54					Intercept						
		East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	Ag (g/t)	Ni (%)
SMD084	DD	642236	5836364	-60/59.5	264	278.1	43	72	29	0.44			
						Incl.	132	201	69	1.00	0.18	5.4	
							157	201	44	1.43	0.26	7.3	
						Incl.	197	201	4	4.16	0.61	23	
SMD085	DD	642444	5836022	-60/49.5	264	522.3	28	67	39	0.41			
						Incl.	339	362	23	1.07	0.11		
							357	361	4	4.44	0.26	7.9	
						Incl.	358	359	1	9.44	0.22	6.4	
SMD086	DD	642465	5836370	-60/239.5	264	385.9	142	154	12	1.01	0.18	2.6	
						Incl.	149	153	4	2.33	0.42	5.3	
							261	262	1	2.17	7.06	7.9	
							301	308	7	0.16	0.48	15	0.32
							318	321	3	0.49	0.29	3.4	
							326	327	1	5.90	0.33	47	
SMD087	DD	642060	5836522	-60/59.5	264	268.3	24	40	16	0.37			
						Incl.	140	227 ⁶	87	1.74	0.57	20	
							163	187	24	4.19	1.27	53	
						and	170	172	2	11.75	1.45	66	
						and	181.7	183.2	1.5	13.28	2.58	209	
						and	185.6	186.4	0.8	24.1	1.16	249	
						and	185	187	2	9.95	0.71	107	0.89
						Incl.	218	227	9	4.09	1.83	39	
						and	226	227	1	1.30	10.05	48	
SMD088	DD	642427	5836445	-60/239.5	264	405.5	212.3	242.3	30	1.98	0.23	9.1	
						Incl.	216	226.8	10.8	3.20	0.31	16	
						and	233.2	239	5.8	3.54	0.43	14	
						Incl.	319.5	370	50.5	0.88	0.11	3.8	
							319.5	331.2	11.7	1.42	0.15	4.5	
						and	342	357.6	15.6	1.26	0.17	5.0	
						and	365.6	370	4.4	1.61	0.20	5.7	

Thursday's Gossan Prospect – Cayley Lode Intercept Table

		MGA 94 zone 54					Intercept						
Hole id	Hole Type	East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	Ag (g/t)	Ni (%)
SMD089	DD	642502	5836384	-60/239.5	262	502.1	87	98.8	11.8	1.54	0.42	14	
						Incl.	91	94	3	3.28	1.09	34	
							214	233.9	19.9	2.40	0.35	17	
						Incl.	219	226.1	7.1	4.30	0.52	35	
						Incl.	219	222	3	6.02	0.71	52	
							271	280.7	9.7	3.10	0.97	26	
						Incl.	273	275	2	7.86	2.09	88	
						Incl.	273	274	1	11.05	2.73	131	
SMD090	DD	642068	5836563	-60/59.5	262	213.8	23	58	35	0.40			
						Incl.	54	56	2	1.10	1.06	18	
SMD091	DD	642374	5836383	-60/59.5	262	191	No Significant Results						
SMD092	DD	642346	5836411	-60/59.5	262	222	No Significant Results						
SMD093	DD	642153	5836294	-60/59.5	262	515.1	35	334.7	299.7	0.40			
						Incl.	35	99	64	0.68			
						Incl.	36	54	18	1.11			
							304.6	334.7	30.1	1.44	0.21	4.4	
						Incl.	306	310	4	3.17	0.26	7.5	
SMD094	DD	642205	5836237	-60/59.5	262	608.3	50	103	53	0.39			
							347	351.9	4.9	2.14	0.33	9.8	
SMD095	DD	642205	5836237	-60/59.5	262	304.6	28	78	50	0.40			
							224	234	10	2.33	0.45	20	
SMD096	DD	642319	5836284	-60/71.5	262	287.7	33	58	25	0.52			
							152	154	2	1.25		10	
							220	235	15	3.26	0.62	16	
						Duplicate Sample	220	235	15	3.59	2.73	18	
						Incl.	222	223	1	2.41	24.6	16.5	
SMD097	DD	642319	5836284	-60/88.5	262	298.6	38	56	18	0.63			
							255.8	260.6	4.8	3.56	0.46	29	
SMD098	DD	642102	5836364	-60/59.5	262	449.1	64	89	25	0.26			
SMD099	DD	642063	5836352	-60/59.5	262	531	51	131	80	0.31			
							183	184	1	1.79	0.47	6.4	

Thursday's Gossan Prospect – Cayley Lode Intercept Table

MGA 94 zone 54							Intercept						
Hole id	Hole Type	East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	Ag (g/t)	Ni (%)
SMD100	DD	642396	5836495	-60/239	259	451.8	118	121.6	3.6	0.34	0.21	13	
							222	226	4	0.20	0.51	2.7	
							297	305	8	0.66	0.27	7.2	
							332.2	341	8.8	1.57	0.24	4.5	
SMD101	DD	642044	5836427	-70/59	260	379.7	24	40	16		0.21	3.9	
							31	51	20	0.61			
							93	94	1	1.22	0.17	9.7	
							144	149	5	0.30	0.11	2.2	
SMD102	DD	642471	5836355	-60/223	260	350.6	50	54	4	0.16			
							134	177	43	0.24			
							248.1	253	4.9	1.54	0.29	4.8	
							270	290	20	0.25			
							320	321	1	1.13	1.44	4.4	
SMD103	DD	642196	5836425	-60/59	261	214.6	24.4	59.6	35.2	0.25			
							24.4	190	165.6	0.33			
							24.4	59.6	35.2	0.25			
							117	147.2	30.2	0.35	0.17	2	
							185	188	3	5.52	0.45	10	
SMD104	DD	642225	5836386	-60/59	261	285.6	35	179	144	1.04	0.15	3.4	
							95	179	84	1.55	0.23	5.0	
							151	179	28	3.31	0.49	7.1	
SMD105	DD	642009	5836628	-60/59	258	315.6	22	29	7	0.30			
							126	139	13	0.40	0.37	8	
SMD106	DD	642015	5836661	-60/59	258	193.8	85 ⁷	133	48	1.39	6.33	12	
							115 ⁸	131.7	16.7	3.13	17.93	29	
							116	118	2	0.74	132	38	
							130.8	131.7	0.9	21.10	17.45	232	
SMD107	DD	642471	5836359	-60/59	260	232.8	26	60	34	0.61	0.07	14	
							45	53	8	1.37	0.18	40	
							46	49	3	2.51	0.36	63	

Thursday's Gossan Prospect – Cayley Lode Intercept Table													
Hole id	Hole Type	MGA 94 zone 54					Intercept						
		East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	Ag (g/t)	Ni (%)
SMD108	DD	642031	5836548	-60/59	260	310.7	22	90	68	0.27			
						Incl.	150.9	172.6	21.7	2.06	0.53	17	
							164.9	171.2	6.3	3.57	1.17	25	
							254.6	264.6	10	1.33	0.16	7.8	
						Incl.	255.2	259.6	4.4	2.24	0.29	12	
SMD109	DD	642261	5836257	-60/59	260	399.2	35	77	42	0.53			
						Incl.	262	265	3	1.35	0.20	2.7	
							283.5	295	11.5	2.74	0.35	4.5	
							292	294.1	2.1	7.25	0.67	11	
SMD110	DD	642000	5836699	-60/59	260	252.4	20	65	45	0.28			
						Incl.	33	41	8	0.44	0.20	2.5	
							97	106	9	2.34	0.56	12	
						Incl.	102	105	3	4.50	0.87	17	
SMD111	DD	641977	5836648	-60/59	260	294.2	36.7	87	50.3	0.27	0.14	2.5	
						Incl.	83	87	4	0.82	0.97	10	
							131	166	35	0.46	0.92	9.4	
						Incl.	131	148	17	0.42	1.34	10	
						and	164	166	2	2.85	2.25	45	
SMD112	DD	641971	5836718	-60/59	260	274.4	119.6	147.6	28	0.79	0.16	5.4	
						Incl.	134.1	146	11.9	1.56	0.29	12	
						Incl.	135	139	4	2.49	0.41	19	
SMD113	DD	642031	5836553	-58/56	260	280.3	25	71	46	0.35			
							153	174	21	0.50	0.15	6.5	
							230	239.9	9.9	1.08	0.06	5.9	
SMD114	DD	641558	5835953	-65/59	260	1844.8	830	842	12	1.43	0.23	7.4	
						Incl.	839	841	2	4.98	0.61	25	
SMD115	DD	641995	5836579	-60/59	261	296.3	23	62	39	0.26			
SMD116	DD	641972	5836613	-60/58	261	304.2	23	72	49	0.35		2.7	
SMD117	DD	641940	5835842	-60/58	261	1711.8	No Significant Results						
SMD118	DD	641936	5836691	-60/52	261	247.9	No Significant Results						
SMD119	DD	641927	5836771	-60/59	262	246.5	No Significant Results						
SMD120	DD	641896	5836793	-62/58	261	233	No Significant Results						

Thursday's Gossan Prospect – Cayley Lode Intercept Table

Hole id	Hole Type	MGA 94 zone 54					Intercept						
		East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	Ag (g/t)	Ni (%)
SMD121	DD	641875	5836711	-60/60	261	292.9	26	41	15	0.31			
						Incl. and Incl.	104	177	73	0.64	0.70	6.8	
							110.4	112	1.6	1.72	20.47	30	
							150	177	27	1.04	0.46	11	
							170	177	7	2.56	1.00	19	
							246	247	1	1.67	0.18	39.4	
SMD122	DD	641926	5836671	-60/58	261	292.6	21	27	6	0.32	0.15	1.4	
							101	119	18	0.26		25	
							158	160	2	0.26	1.71	7.3	
							172	189	17	0.65	0.13	10	
SMD123	DD	642209	5836316	-60/59	261	380.1	31	78	47	0.59			
						Incl.	52	62	10	1.15		1.6	
							231	233	2	1.73			
SMD124	DD	641858	5836779	-60/59	261	242.8	16	24	8	0.41			
SMD125	DD	641885	5836827	-60/59	261	168.5	122	135	13		0.41	12	
SMD126	DD	641846	5836813	-60/59	257	248	No Significant Results						
SMD127	DD	641849	5836739	-60/59	258	289.9	22	44	22	0.37			
						Incl. and Incl.	126	200.8	74.8	0.37	0.23	5.9	
							151	159	8	1.36	0.81	17	
							156	158	2	2.78	1.26	33	
							199.3	200.8	1.5	2.46	0.81	37	
SMD128	DD	641887	5836759	-60/59	257	256.5	No Significant Results						
SMD129	DD	641821	5836766	-60/59	258	269.7	No Significant Results						
SMD130	DD	641824	5836837	-60/59	260	234.5	15	74	59	0.48			
						Incl.	37	40	3	1.82			
							127	140.05	13.05	0.83	0.26	5.5	
						Incl.	138	140.05	2.05	1.76	0.39	7.0	
							181	186	5		1.24	35	
						Incl.	181	182	1	0.87	1.67	149	
SMD131	DD	641851	5836885	-60/59	262	196.6	18	45	27	0.85	0.12	5.3	
						Incl. Incl.	28	37	9	1.82	0.20	11	
							32	36	4	3.11	0.26	20	
							83	90	7	1.65	0.41	30	

Thursday's Gossan Prospect – Cayley Lode Intercept Table

Hole id	Hole Type	MGA 94 zone 54					Intercept						
		East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	Ag (g/t)	Ni (%)
SMD132	DD	641898	5836677	-60/53	261	302.8	27	55	28	0.35			
SMD133	DD	641858	5836854	-60/59	261	214.7	96	112	16	0.34	0.24	6.5	
SMD134	DD	641806	5836878	-60/59	261	184.6	101	149.8	44.2 ⁹	0.61	0.26	6.2	
						Incl.	134	149.8	11.2 ⁹	1.71	0.59	17	
						Incl.	148.4	149.8	1.4	3.18	0.39	44	
SMD135	DD	641773	5836945	-60/59	261	188.8	66.6	93	26.4 ¹⁰	1.17	0.17	8	
						Incl.	66.6	73	6.4 ¹⁰	4.02	0.50	29	
						Incl.	67.3	68.3	1	21.2	1.75	142	
							121	134	13	1.54	2.2	203	
						Incl.	133	134	1	10.05	25.2	2540	
SMD136	DD	641736	5836932	-60/59	261	273.4	29	104	75	0.32			
							30	35.8	5.8	1.39	0.19	8	
SMD137	DD	641731	5837009	-60/59	257	211	No Significant Results						
SMD138	DD	641691	5836994	-60/59	258	249.3	No Significant Results						
SMD139	DD	641728	5836900	-60/59	258	240.5	94	173	79	0.38	0.10	4.7	
						Incl.	94	103	9	1.25	0.18	19	
SMD140	DD	641801	5836887	-60/59	257	264	37	57	20	0.27			
							93.8	143	49.2	0.96	0.28	11	
						Incl.	94.4	97	2.6	2.16	0.55	10	
						and	114	118	4	2.42	0.56	25	
						and	127	136	9	1.95	0.43	17	
SMD141	DD	641704	5837042	-60/59	257	237.2	No Significant Results						
SMD142	DD	641685	5837073	-60/59	257	232.9	No Significant Results						
SMD143	DD	641665	5837027	-60/59	258	249.4	No Significant Results						
SMD144	DD	641661	5836957	-60/130	259	279.4	186	212	26	0.44	0.14	2.6	
						Incl.	186	188	2	1.40	0.27	5.4	
SMD145	DD	641648	5837059	-60/59	257	264.3	148	152	4	0.87	0.19	29	
SMD146	DD	641777	5836855	-60/59	257	298.9	130.8	149	18.2	0.59	0.24	8.1	
						Incl.	132.2	135	2.8	1.74	0.72	20	
SMD147	DD	641799	5836823	-60/59	257	316.9	11.8	18	6.2		1.38		
							19	32	13	0.72	0.65	3.4	
							27	32	5	1.14	1.64	7.1	
							132	136	4	1.29			
						Incl.	160.4	164	3.6	3.31	0.43	38	

Thursday's Gossan Prospect – Cayley Lode Intercept Table

		MGA 94 zone 54					Intercept						
Hole id	Hole Type	East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	Ag (g/t)	Ni (%)
SMD148	DD	641981	5836424	-60/59	257	651.5	42	76	34	0.39			
SMD149	DD	641930	5836640	-60/59	257	326.5	22	32	10	0.49	0.15	1.8	
						Incl.	22	24	2	1.01	0.60	3.8	
							209	211	2	3.27	1.13	6.8	
SMD150	DD	641815	5836800	-60/59	257	278.5	22	37	15	0.33			
							144	149	5	0.96	0.18	9.3	
							181	183	2	1.47	0.88	21	
SMD151	DD	642129	5836210	-60/59	257	901.4	77	194	117	0.48			
						Incl.	78	99	21	1.38			
							410	418	8	1.04	0.10	6	
SMD152	DD	642196	5836351	-60/59	257	354.2	26.7	138	111.3	0.35			
						Incl.	27.6	35	7.4	1.44			
							219	283.1	64.1	1.04	0.13	3.5	
						Incl.	219	237	18	1.49	0.10	4.0	
						and	249	254	5	1.65	0.27	5.6	
						and	273.4	283.1	9.7	2.48	0.38	8.6	
SMD153	DD	642029	5836513	-60/59	257	19.1	Hole abandoned – no samples						
SMD154	DD	641845	5836570	-60/59	262	451	21	210	189	0.25			
						Incl.	21	50	29	0.40			
							355	364.3	9.3		0.26	4.2	
SMD155	DD	641903	5836490	-60/59	262	463.6	No Significant Results						
SMD156	DD	642157	5836387	-60/59	262	355.9	28	45	17	0.77			
						Incl.	35	39	4	1.78			
							247	269.8	22.8 ¹¹	2.27	0.38	19	
						Incl.	247	250	3	6.86	1.00	11	
						and	265.1	269.8	4.7 ¹²	4.07	0.78	77	
SMD156W1	DD	642157	5836387	-60/59	262	291.1	246.9	270	23.1 ¹³	1.67	0.25	19	
						Incl.	246.9	250	3.1 ¹⁴	6.21	0.69	77	
SMD157	DD	642077	5836264	-60/59	262	533.2	54	200	146	0.33			
						Incl.	28	56	28	0.77			
SMD158	DD	642054	5836182	-60/59	262	669.4	89	99	10	0.70			
							213	330	117	0.30			

Thursday's Gossan Prospect – Cayley Lode Intercept Table

MGA 94 zone 54							Intercept						
Hole id	Hole Type	East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	Ag (g/t)	Ni (%)
SMD159	DD	642536	5836394	-60/180	262	642.6	348.9	351	1.1	4.58	0.33	24	
							375	376	1	1.21	0.13	4.3	
							419	420	1	1.73		5.3	
							474.3	480.2	5.9	3.92	0.45	7.4	
							496	498.1	2.1	2.49	0.27	11	
							528	554.8	26.8	1.55	0.35	10	
						Incl.	547.3	553.3	6	3.81	1.05	23	
SMD160	DD	642167	5836085	-60/49	262	717.5	No Significant Results						
SMD161	DD	642393	5835880	-60/49	262	718.7	34	71	37	0.26			
SMD162	DD	642480	5835930	-60/49	262	593.4	28	42	14	0.29			
							544	545	1		5.01		
							572	574	2	0.17	1.16	5.8	
SMD163	DD	642542	5835856	-60/49	262	630.8	No Significant Results						
SMD164	DD	642433	5836177	-60/52	262	276	29	45	16	0.39			
							91	92	1	2.59	0.70	13	
							161	205	44	0.93	0.13	4.3	
							198	203.8	5.8	5.38	0.77	23	
							203	203.8	0.8	16	0.71	42	
SMD165	DD	642383	5836217	-60/50	262	267.3	29	59	30	0.51			
							157	158	1	1.08	0.48	15	
							215.1	218.3	3.2	7.08	0.46	11	
							215.1	216.1	1	16.35	0.81	24	
SMD166	DD	642418	5836238	-60/50	262	247.9	26	67	41	0.26			
SMD167	DD	642469	5836199	-60/50	262	232.3	25	71	46	0.18			
							205	206	1		2.82		
SMD168	DD	642483	5836138	-60/50	262	180.3	No Significant Results						
SMD169	DD	642532	5836095	-60/50	263	260	35	61	26	0.27			
SMD170	DD	642573	5836258	-60/50	261	118.7	No Significant Results						
SMD171	DD	642580	5836125	-60/50	262	247.6	No Significant Results						
SMD172	DD	642547	5836125	-60/50	260	226.8	24	36	12	0.23			

Thursday's Gossan Prospect – Cayley Lode Intercept Table

MGA 94 zone 54							Intercept						
Hole id	Hole Type	East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	Ag (g/t)	Ni (%)
SMD173	DD	642313	5836113	-60/50	262	538.6	62	86	24	0.37			
						Incl.	328	331	3	3.81	0.11	457	
							328	329.1	1.1	2.53	0.10	1,225	
							378	421	43	2.60	0.42	10	
						Incl. and	396	399	3	10.38	3.00	71	
							397	398	1	19.65	8.29	202	
SMD174	DD	642500	5836147	-60/50	262	235.7	27	131	104	0.20			
						Incl.	27	59	32	0.25			
						and	79	105	26	0.24			
SMD175	DD	642594	5836062	-60/50	262	233.7	44	61	17	0.46			
SMD176	DD	642271	5836155	-60/50	262	480.1	45	85	40	0.58			
							340	344	4	1.29	0.12	7.7	
SMD177	DD	642534	5836167	-60/50	262	198.5	No Significant Results						
SMD178	DD	642374	5836143	-60/50	262	334.4	34	41	7		0.30		
							39	67	28	0.74			
SMD179	DD	642330	5836184	-60/50	262	317.6	31	128	97	0.36			
SMD180	DD	642408	5836101	-60/50	262	322.8	30	43.3	13.3 ¹⁵		0.21		
							43.8	60	16.2	0.48			
SMD181	DD	642383	5836050	-60/50	262	533.2	67	77	10	0.56			
							421	425	4	0.87	0.23		
SMD182	DD	642372	5835979	-60/50	262	616.6	58	77	19 ¹⁶	0.49			
						Incl.	421.1	431.5	10.4	4.34	3.17	11	
							426	430.9	4.9	6.74	6.45	19	
							430	430.9	0.9	7.17	30.6	52	
						Incl.	503	517	14	1.24	0.72	8.2	
							515	517	2	3.56	3.33	25	
SMS001D	Sonic/ DD	642197	5836489	-60/59.5	264	212	No Significant Results						
SMS002AD	Sonic/ DD	642275	5836478	-60/59.5	264	105.4	No Significant Results						
SMS003	Sonic	642207	5836523	-60/59.5	264	97	No Significant Results						
SMS004	Sonic	642150	5836555	-60/59.5	264	131.5	No Significant Results						
SMS005	Sonic	642125	5836587	-60/59.5	264	85.5	No Significant Results						

Thursday's Gossan Prospect – Cayley Lode Intercept Table

MGA 94 zone 54							Intercept						
Hole id	Hole Type	East	North	Dip/ Azimuth	RL (m)	Total Depth (m)	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	Ag (g/t)	Ni (%)
SMS006	Sonic	642102	5836620	-60/59.5	264	76	3	51	48		0.29		
						Incl.	19	51	32	0.26			
						Incl.	45	47	2	1.42	0.32	12	
SMS007	Sonic	642085	5836654	-60/59.5	264	64	13	39	26		0.77		
							22	42	20	1.36	0.85	12	
						Incl.	24	39	15	1.68	1.09	14	
							42	45	3				1.46
SMS008	Sonic	642055	5836680	-60/59.5	264	64	20	45	25	0.45			
						Incl.	20	23	3	1.13	1.01	16	
SMS009	Sonic	642011	5836730	-60/59.5	264	54	32	54	22	0.69	0.13	3.6	
						Incl.	51	54	3	1.87	0.47	16	
SMS009A	Sonic	642011	5836730	-60/59.5	264	80	43	49	6	3.00	0.59	15	
SMS010	Sonic	642083	5836614	-60/59.5	264	83	20	79	59	0.44	0.20	2.2	
						Incl.	38	41	3	1.33	0.84	6.5	
SMS011	Sonic	642106	5836581	-60/59.5	264	88	22	42	20	0.31			
SMS012	Sonic	642193	5836530	-60/239.5	261	80	43	77	34	0.90	0.24		
						Incl.	46	55	9	2.24	0.67	18.0	
						Incl.	52	55	3	5.20	1.46	30.0	
SMS013	Sonic	642212	5836497	-60/234.5	262	58	10	40	30		0.23		
						Incl.	31	40	9	1.13	0.60	4.2	
						Incl.	38	39	1	3.52	2.53	14	

Chalcocite Blanket results are shown in blue.

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| 1. Excluding 13.9m of core loss | 10. 0.5m core loss included in this interval |
| 2. Excluding 13.2m of core loss | 11. 1.3m core loss included in this interval |
| 3. Excluding 10.8m of core loss | 12. 0.9m core loss included in this interval |
| 4. 1.8m of core loss immediately above this interval | 13. 0.4m core loss included in this interval |
| 5. 0.4m of core loss included in this interval | 14. 0.4m core loss included in this interval |
| 6. 0.3m of core loss included in this interval | 15. 0.7m core loss included in this interval |
| 7. 0.6m core loss included in this interval | 16. 1.1m core loss included in this interval |
| 8. 0.3m core loss included in this interval | . |
| 9. 4.6m core loss included in this interval | |