

29th June 2022

June 2022 Quarterly Activities Report

HIGHLIGHTS

- 74 RC drill holes for 3,152 m completed at the Eagle, Joyners Find and Brilliant prospects with high grade intercepts achieved at all prospect areas with results including:

Eagle

- 4m @ 17.28 g/t Au from 110m (including 2m @ 31.58 g/t Au) (WGRC0337) ¹
- 8m @ 2.71 g/t Au from 93m (including 1m @ 10.55 g/t Au) (WGRC0316) ¹
- 6m @ 3.24 g/t Au from 46m, (WGRC0322) ¹
- 2m @ 6.93 g/t Au from 11m (WGRC0346) ¹

Joyners Find

- 7m @ 2.33 g/t Au from 98m (WGRC0309) ¹
- 2m @ 5.33 g/t Au from 37m and 1m @ 2.45 from 45m (WGRC0308) ¹
- 1m @ 5.28 g/t Au from 47m (WGRC0313) ¹

Brilliant

- 7m @ 5.56 g/t Au from 63m (including 1m @ 10.32 g/t Au) (WGRC0373) ³
- 5m @ 5.85 g/t Au from 20m (including 1m @ 22.94 g/t Au) (WGRC0371) ³
- 9m @ 4.37 g/t Au from 53m (WGRC0369) ³
- 4m @ 4.25 g/t Au and 0.47% Cu from 111m (WGRC0350) ³
- Drilling results received following the end of the Quarter highlight the significant exploration potential of the Brilliant Shear Zone to host Au-Cu mineralisation with northern extension drillhole WGRC0350 intersecting 4m @ 4.25 g/t Au and 0.47% Cu from 111m with further investigative work on the Copper mineralisation warranted.
- Assays for 4,958 meters (77 holes) are still pending for Wren and Gold King deposits and are expected to be released in Q3 2022.
- Exploration drill program intercepts multiple shallow pegmatites in five (5) holes over a 200m strike length within the Brilliant Prospect with assay results from two pegmatites intersected containing strong peaks of up to 920ppm Rubidium, 593ppm Tantalum and 170ppm Niobium. Assay results from four other pegmatites are expected to be received in Q3 2022. ²
- Exploration work (at surface) within the Gold Duke tenure has discovered highly prospective komatiite-hosted nickel sulphide mineralisation along with Platinum and Palladium anomalies over a 3.6km strike length.

¹ Refer ASX announcement 4th July 2022

² Refer ASX announcement 26th May 2022

³ Refer ASX announcement 28th July 2022

Western Gold Resources Limited (ASX: WGR) (“**WGR**” or “the **Company**”) is pleased to provide shareholders with its quarterly report for the period ending 30th June 2022.

WGR Managing Director Warren Thorne commented:

“This quarter has delivered continued excellent results at the Eagle deposit and Brilliant deposits, that has yet to be closed to the north, south, and at depth. Drilling continues at the Wren and Gold King prospects with results due in Q3. In parallel to these drilling programs WGR has been busy generating new greenfield exploration targets using the interpretation of a SAM magnetic survey, as well as partnering with the CSIRO to use their world-class expertise to interpret results from ongoing soil sampling programs. The greenfield work programs conducted by the team have unlocked the previously untested potential of the greenstone belt for Au, Cu, Ni and REE mineralisation. The exploration teams hard work in the second quarter of 2022 to obtain the necessary approvals, has enabled the Company’s drilling program to continue delivering orebody knowledge across high-quality targets, that the team believes have the potential to uncover a significant discovery at the project.”

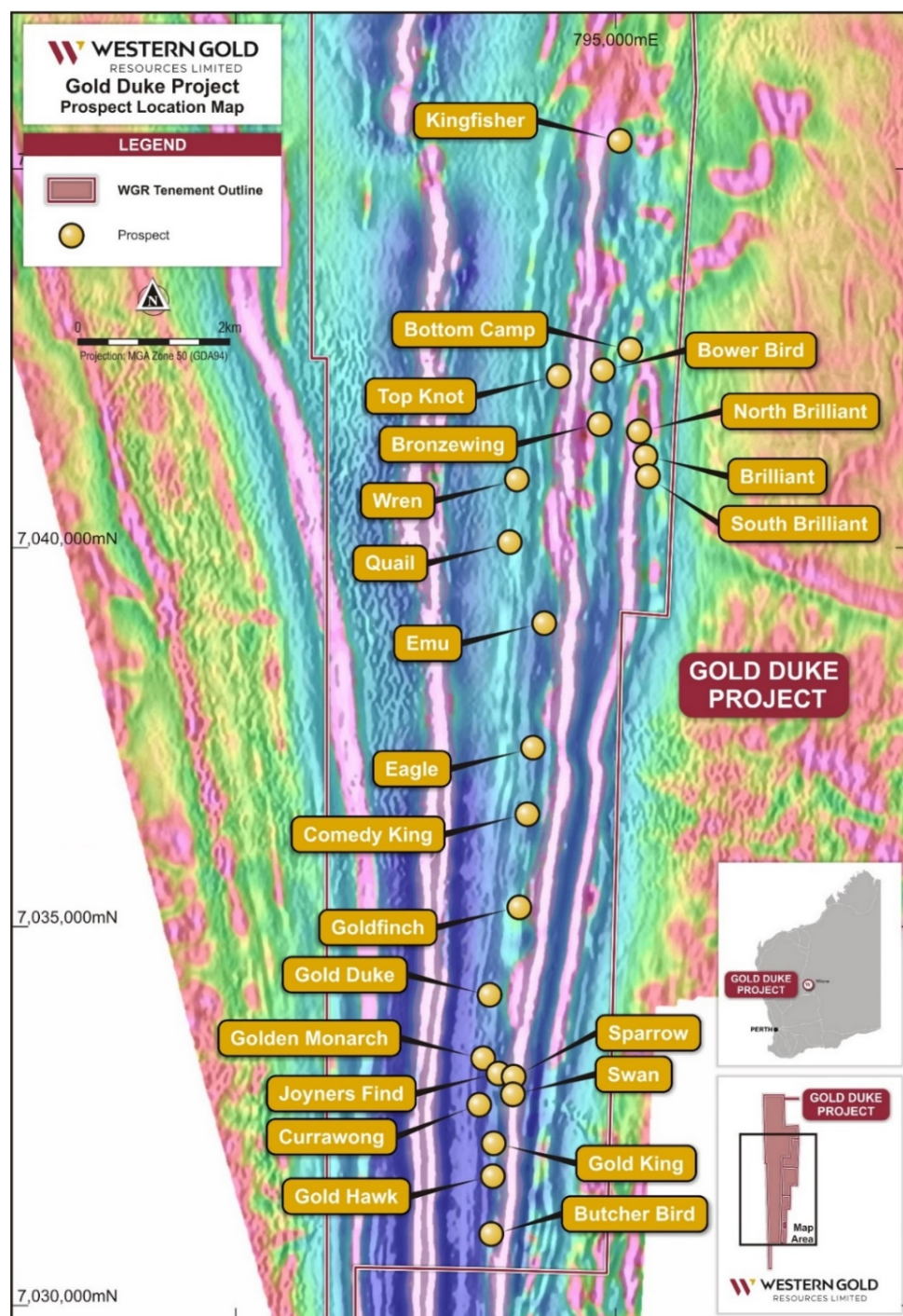


Figure 1 – Gold Duke project on TMI (1VD) and with Gold Deposit prospects displayed

Exploration Drilling

During the quarter, WGR embarked on an aggressive brownfield drilling program aimed at increasing orebody knowledge and resource confidence at the Gold Duke Project. WGR received results from the Eagle and Joyners Find deposits, drilled in the first quarter of 2022, as part of a larger planned 20,000m drill program across the Gold Duke Project

Eagle

A total of 34 RC drill holes for 2706 m were completed to test the eastern and western BIF units (Figure 2) that host gold mineralisation at the Eagle deposit. Drilling infilled the pattern to a nominal 20 m north and 10 m east spacing, as well as testing northern and southern extensions to the known mineralisation. Significant intercepts include:

- **4m @ 17.28 g/t Au from 110m (including 2m @ 31.58 g/t Au) (WGRC0337)**
- **8m @ 2.71 g/t Au from 93m (including 1m @ 10.55 g/t Au) (WGRC0316)**
- **7m @ 2.23g/t Au from 103m (WGRC0339)**
- **12m @ 1.79 g/t Au from 66m, (WGRC0323)**
- **6m @ 3.24 g/t Au from 46m, (WGRC0322)**
- **2m @ 6.93 g/t Au from 11m (WGRC0346)**

Drilling targeting the eastern BIF unit demonstrated the continuity of mineralisation to the north and south. Shallow intersects of 2m @ 6.93 g/t Au from 11m (WGRC0346) and 1m @ 12.32 g/t Au from 13m, 1m @ 1.23 g/t Au from 19m and 3m @ 1.10 g/t Au from 22m (WGRC0342) extend mineralisation a further 60m to the north which remains open. Deeper drilling to the south confirmed the southerly plunge of the high-grade shoot with exceptional results from 4m @ 17.28 g/t Au from 110m (WGRC0337) and 7m @ 2.23 g/t Au from 103m (WGRC0339).

Drilling targeting the western BIF (Figure 2) included infilling previous drilling on a 20x10m pattern to increase resource confidence. Drilling confirmed strong mineralisation results from infill drilling with 12m @ 1.79 g/t Au from 66m (WGRC0323) and 6m @ 3.24 g/t Au from 46m (WGRC0322) increasing WGR's confidence that the mineralisation system extends further south. WGR is currently awaiting approvals to test this area.

Joyners Find

A drilling program of 5 RC holes for 446m tested mineralisation hosted within both the northerly-trending BIF unit as well as the NNW-trending quartz vein (Figure 3).

Significant intercepts include:

- **7m @ 2.33 g/t Au from 98m (WGRC0309)**
- **2m @ 5.33 g/t Au from 37m and 1m @ 2.45 from 45m (WGRC0308)**
- **1m @ 5.28 g/t Au from 47m (WGRC0313)**

Two drill holes, WGRC0308 and WGRC0309 (Figure 6) targeted mineralisation associated with a NW trending quartz vein. Drilling intersected a broad zone of wall rock chlorite-talc alteration and quartz-sericite veining. The intersection 7m @ 2.33 g/t Au in WGRC 0309 is especially interesting and it suggests a wider zone of mineralisation below the historical workings.

Three holes were drilled to test mineralisation within the western BIF unit (Figure 2) with 1m @ 5.29 g/t Au from 47m (WGRC0313) the best intercept. The drilling results indicate that the high-grade shoots within the BIF plunge southerly and the current drilling missed the anticipated target.

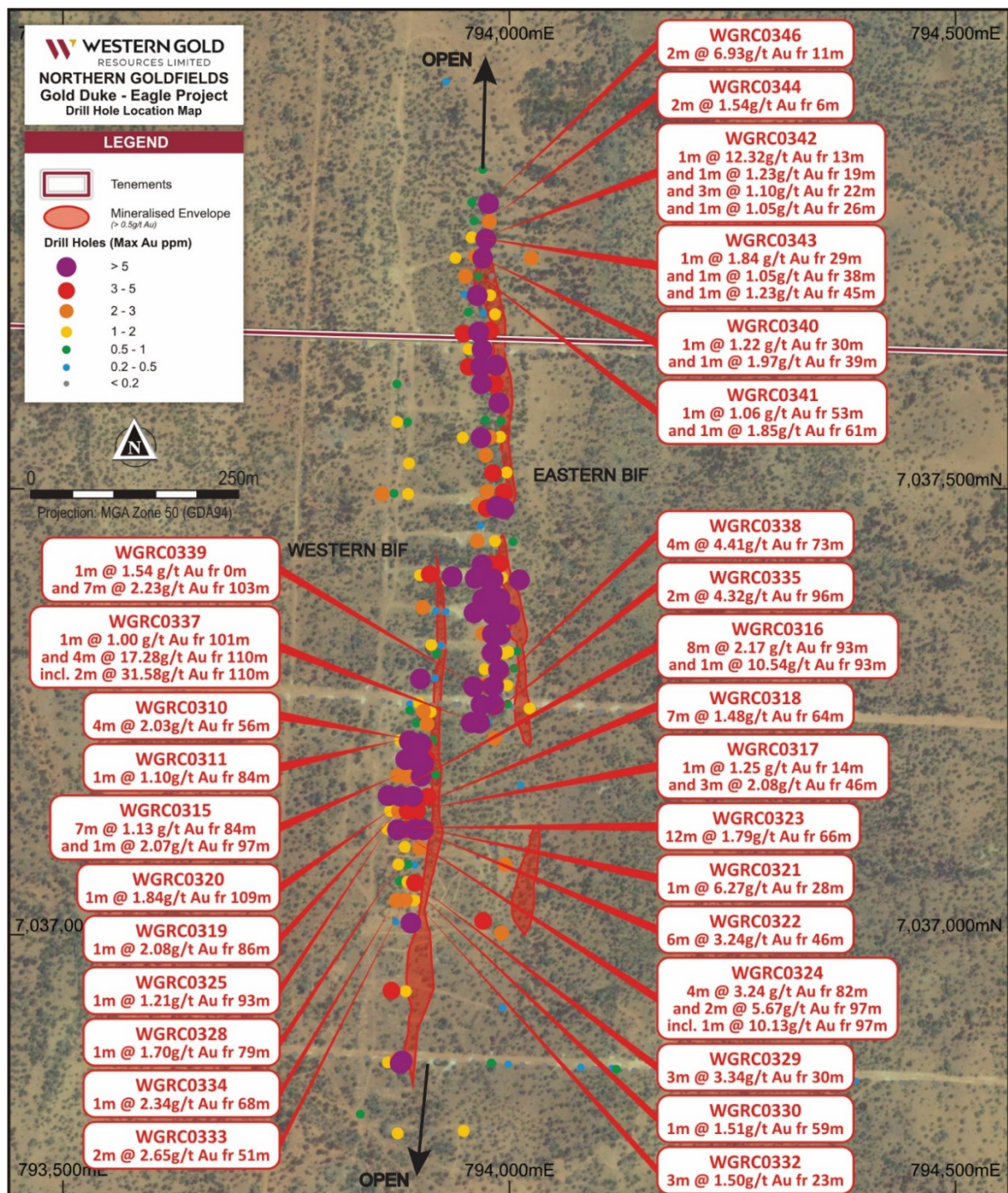


Figure 2 – Eagle Prospect showing displaying RC drilling results and significant assays from previous drilling programs

Brilliant

A total of 35 RC drill holes for 3214 m were completed to primarily test the Brilliant Shear Zone (BSZ) at the Brilliant and Brilliant North prospects for gold mineralisation. Drilling infilled the pattern to a nominal 20 m north and 10 m east spacing, as well as testing northern and southern extensions to the known gold mineralisation

As part of the drilling program, numerous REE-enriched pegmatites were intersected over a strike length of 200m. Pegmatites of predominantly albite-muscovite-quartz mineralogy were identified in 6 RC drillholes (Figure 4). The pegmatites are hosted within ultramafic rocks

Two of the drillhole intercepts (WGRC0359 and WGRC0366) were submitted to Nagrom laboratory for LCT analysis to determine if the pegmatites were mineralised. The results from the two drillholes show significant enrichment of Rb, Ta, and Nb with peaks of up to 920ppm Rubidium, 593ppm Tantalum and 170ppm Niobium.



Further assays are pending from four other pegmatite intercepts are pending and are expected to be released in Q3.

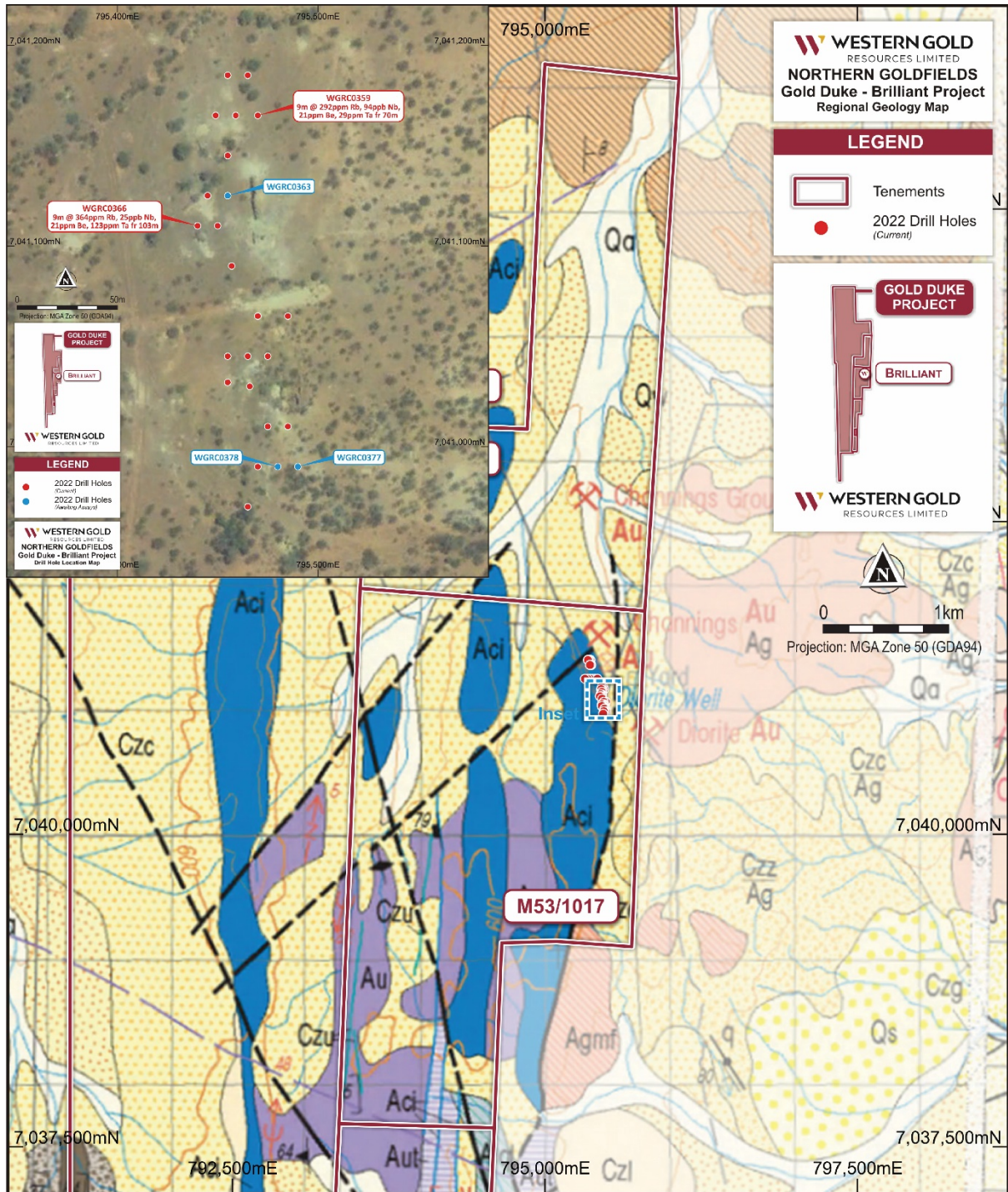


Figure 4 – Brilliant RC drilling displaying location of holes with pegmatite intercepts

Gold-copper assay results from the RC drilling program (Figure 5) were received subsequent to the end of the quarter, with significant intercepts including:

- 7m @ 5.56 g/t Au from 63m (including 1m @ 10.32 g/t Au) (WGR0373)
- 5m @ 5.85 g/t Au from 20m (including 1m @ 22.94 g/t Au) (WGR0371)
- 9m @ 4.37 g/t Au from 53m (WGR0369)
- 4m @ 4.25 g/t Au and 0.47% Cu from 111m (WGR0350)
- 9m @ 2.22 g/t Au from 26m (WGR0368)
- 11m @ 1.82 g/t Au from 45m, (WGR0370)

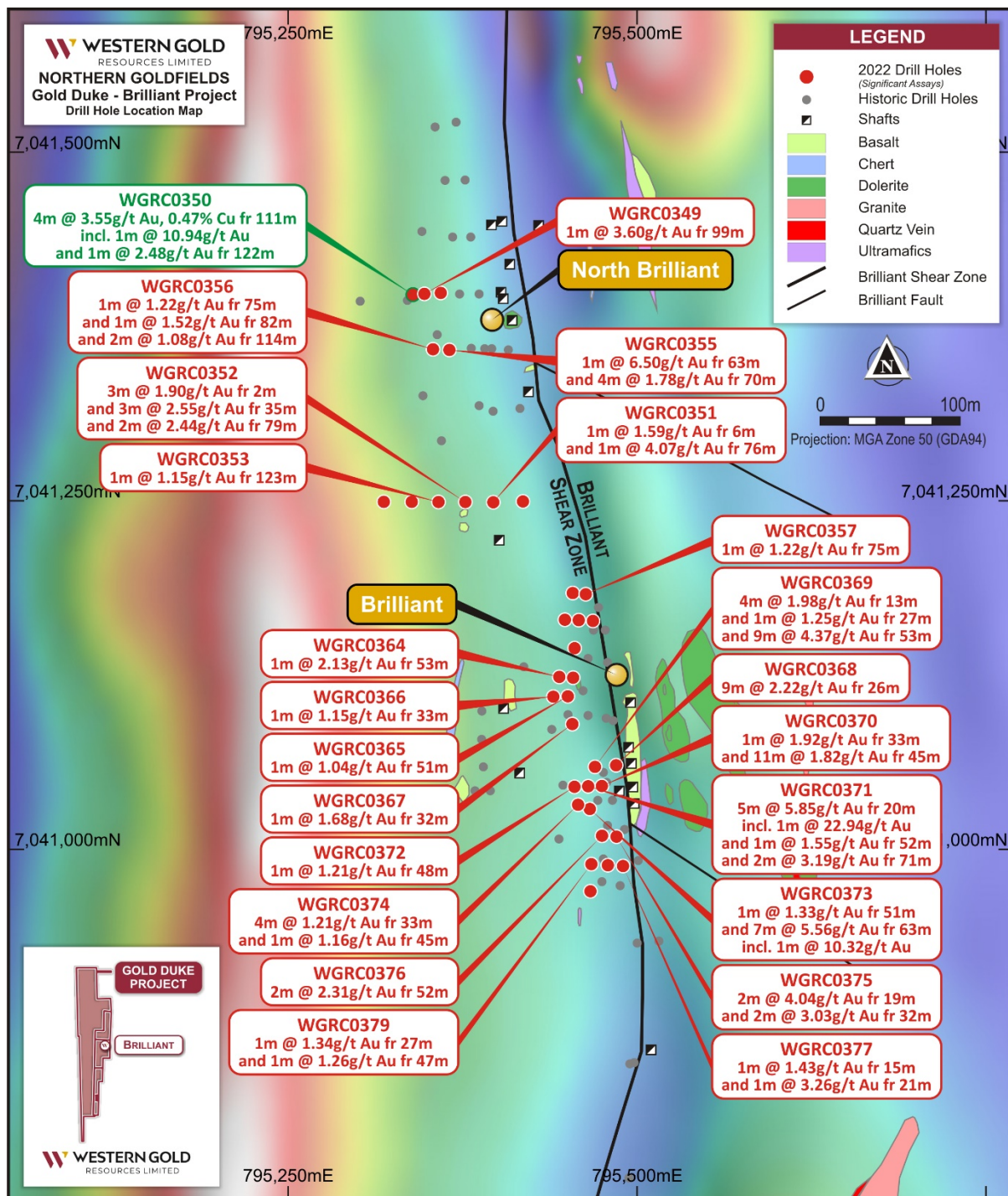


Figure 5 Brilliant and Brilliant North prospect showing displaying RC drilling results, outcrop geology, historic working on TMI.

At Brilliant North, drilling has returned encouraging results below and along strike of the historic shallow workings. The drilling defined numerous steeply dipping high-grade gold lodes and confirms the potential of the prospect that remains open to the north and south.

Also, of significance are results from WGR0350 that contained visible chalcopyrite, chrysocolla and azurite (see ASX announcement 6 April 2022). High-grade results of 4m @ 4.25 g/t Au and 0.47% Cu from 111m supports WGR belief that the BSZ has significant exploration upside along its 5km strike length.

The concealed Kingfisher North prospect lies 5km north of the Brilliant Project within the BSZ and is interpreted to be an Au-Cu intrusive target that will be drill tested in Q3, 2022 as part of a WA Government EIS Co-funded drilling grant of \$118,500 (See ASX announcement 28 October 2021). WGR are currently finalizing approvals to test the BSZ north of Brilliant and at

Kingfisher North prospects.

Drilling at Brilliant defined drilling two mineralised zones within a package of sheared altered (carbonate-chlorite-sericite) ultramafics and hematite-altered BIF. The drilling supports historic RC and RAB drilling as well as defining broad footwall mineralisation below historic workings. The new drilling assisted in further understanding the controls of mineralisation resulting in a significant change to the previous interpretation.

Target Generation

A total of 1,014 soil samples were collected and submitted to Labwest in Perth for Ultrafine+ Analysis with this geochemical program forming part of the regional CSIRO soil research initiative (see ASX announcement 16th October 2021). Soil sampling was conducted on a 200m line spacing by 25m sample intervals, with infill 100m by 25m lines, testing extensions of targets defined by previous exploration results and geophysical surveys (see ASX announcement 11th November 2021) Initial interpretation of the Ultrafine gold and multi-element results has generated 4 high-priority targets at two new prospects, Duran's and Big Z's (Figure 6) (refer ASX announcement 11 July 2022).

Duran's Prospect

The Duran's Prospect is hosted within ultramafics of the Joyners Find Shear Zone and is located to the west of the Eagle deposit (Figure 1).

Three targets, A, B and C (Figure 6) have been defined within a broader +320ppm Ni contour (Figure 1) with Pt+Pd values of >15ppb. The anomalies are coincident with a northerly trending high magnesium (>5%) ultramafic unit:

Target A

- **500m x 125m anomaly with maximum values up to 939ppm Ni, 23ppb Pd, 13ppb Pt and 1710 ppm Cr that remains open to the north. An interpreted north-west trending fault offsets Target A and Target B.**

Target B

- **800m x 125m anomaly with maximum values of 672ppm Ni, 13ppb Pd, 29ppb Pt and 1890ppm Cr.**

Target C

- **400m x 175m anomaly with maximum values of 435ppm Ni, 11ppb Pd, 11ppb Pt. The anomaly remains open to south.**

The Big Z's Prospect

The Big Z's prospect is within the Brilliant Shear Zone and located to the north of the Brilliant North deposit Target D is located along the contact of a folded high Mg (>5% Mg) ultramafic and gabbro unit and is defined within a broader +320ppm Ni contour and Pt+Pd values of >15ppb (Figure 1).

Target D

- **800m x 125m anomaly with maximum values of 435ppm Ni, 17ppb Pd, 14ppb Pt and 1100ppm Cr.**

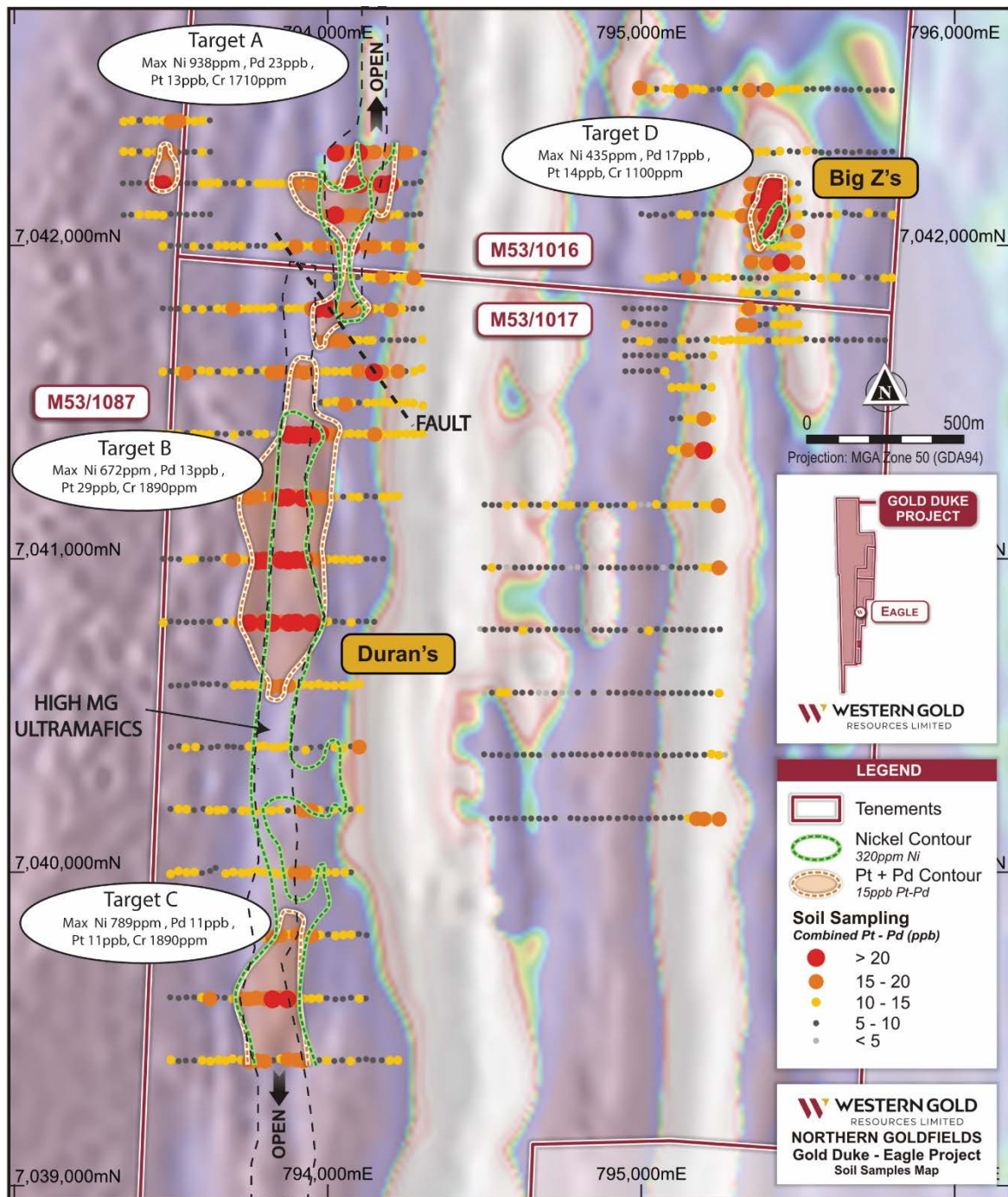


Figure 6 Figure 1. UFF+ soil geochemistry Ni-Pt Pd anomalies over TMI image

Planned Activities for the September Quarter

- The Company will complete the planned RC program at the Brilliant, Wren and Gold King
- Field mapping the northern limb of the western BIF to determine possible extensions to the orebody
- WGR to undertake further soil sampling to north and south of Duran's Ni-Pt-Pd prospect. On receipt of updated UFF+ soil results, geophysical surveys will be commissioned across the targets, followed by drilling in Q4 2022.
- Targeted AC drill program over coincident structural-geochemical targets and at its Kingfisher, Brilliant North and Top Knot Prospects generated from UFF soil sampling programs and Sub-audio magnetic geophysical survey interpretation
- Heritage and environmental survey work to support 2022 drill plans.

Corporate

Cash

Cash on hand at the end of the quarter was \$2.13 million.

Other Matters

In accordance with the reporting requirements of ASX Listing Rule 5.3 the Company advises as follows:

- It has spent \$1.31 million on exploration and evaluation activities during the quarter. There was no mining development or production activities conducted during the quarter.
- Expenditure predominantly related to:
 - Exploration Drilling at the Gold Duke Project;
 - Soil sampling to north and south of Duran's Ni-Pt-Pd prospect and along BSZ General fieldwork.
- Comparison of Actual Expenditure to the Use of Funds Statement in the Prospectus dated 18 May 2021 and for the period since listing on 23 July 2021.

Use of Funds	Note	Use of Funds Statement \$'000's	Actual Expenditure YTD \$'000's	Variance
Exploration on the Gold Duke Project		\$4,400	\$3,213	¹ \$1,187
Exploration on Gold Duke Project funded by GWR to be repaid		\$300	\$273	\$27
Operating and administration expenses and general working capital		\$1,246	\$358	¹ \$888
Directors Fees and Salaries		\$523	\$358	¹ \$166
Costs of Offer – Fundraising		\$470	\$470	-
Costs of Offer – other		\$60	\$195	² (\$135)
Total		\$7,000	\$4,866	\$2,133

¹ The variance for these amounts is timing related

² The variance for this amount relates to costs of the IPO allocated in operating and administration expenses for the purposes of the Prospectus.

- During the Quarter, the Company made payments to related parties of \$97,000 comprising remuneration paid to Directors.

This ASX announcement was authorised for release by the Board.

For further information please contact:

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Competent Person's Statement

The information in this report which relates to Exploration Results is based on information compiled by Dr Warren Thorne, he is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a full-time employee of the company. Dr Thorne who is an option-holder, has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Dr Thorne consents to inclusion in the report of the matters based on this information in the form and context in which it appears.

Where the Company refers to previous Exploration Results and to the Mineral Resource estimate included in its recently announced Prospectus dated 18 May 2021 and in previous announcements, it notes that the relevant JORC 2012 disclosures are included in the Prospectus and those previous announcements and it confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all information in relation to the Exploration Results and material assumptions and technical parameters underpinning the Mineral Resource estimate within those announcements continues to apply and has not materially changed.

Table 1 Gold Duke Project – JORC 2012 Mineral Resource Estimate

JORC Status	Year	Prospect	Classification	Tonnes	Grade (g/t Au)	Ounces
JORC 2012 at 0.5 g/t cut-off	2019	Golden Monarch	Measured	30,000	3.0	3,000
			Indicated	380,000	2.1	26,000
			Inferred	390,000	2.1	26,000
			Subtotal	800,000	2.2	55,000
		Eagle	Indicated	110,000	2.8	10,000
			Inferred	680,000	1.6	35,000
			Subtotal	790,000	1.8	45,000
		Emu	Inferred	600,000	2.2	42,000
			Inferred	90,000	2.6	7,000
			Inferred	640,000	1.6	33,000
			Inferred	230,000	2.4	17,000
	2021	Brilliant	Inferred	210,000	3.1	21,000
			Inferred	110,000	2.7	9,000
			Inferred	260,000	1.5	12,000
			Inferred	150,000	1.5	7,000
			Inferred	580,000	1.9	36,000
			Inferred	110,000	2.4	8,000
			Measured	30,000	3.0	3,000
			Indicated	490,000	2.3	36,000
			Inferred	4,050,000	2.0	254,000
			Combined	4,570,000	2.0	293,000

Table 2 Tenement Schedule June 2022 Quarter

Western Gold Resources Limited has an interest in the tenements summarised in Table 2 below through its wholly owned subsidiary Wiluna West Gold Pty Ltd.

a) Interests in tenements as at 30 June 2022

The Tenements are located in the Wiluna area of Western Australia are granted mining tenements are within their first 21 year term and are held by GWR Group Limited.

Tenement	Status	Holder	Nature of interest	Percentage Held ¹
Mining Licences				
M53/971-I	Granted	GWR Group Limited 100%	Subject to Deed of Co-operation with GWR ¹	0%
M53/972-I	Granted	GWR Group Limited 100%	" "	0%
M53/1016-I	Granted	GWR Group Limited 100%	" "	0%
M53/1017-I	Granted	GWR Group Limited 100%	" "	0%
M53/1018-I	Granted	GWR Group Limited 100%	" "	0%
M53/1087-I	Granted	GWR Group Limited 100%	" "	0%
M53/1096 I	Granted	GWR Group Limited 100%	" "	0%
Miscellaneous Licences				
L53/115, L53/146, L53/147-148, L53/177-179 and L53/190	Granted	GWR Group Limited 100%	" "	0%

¹ Wiluna West Gold Pty Ltd (a wholly owned subsidiary of the Company), has entered into a Deed of Co-operation with GWR Group Limited which provides for the co-ordination of their respective activities within the Wiluna West Iron Project and Gold Duke Project areas. The Company has been granted full, free and exclusive rights to exercise the mineral rights to all minerals other than iron ore in the tenement area.

The Company has assumed all obligations under a Gold Royalty Deed in relation to a royalty on gold recovered from the land the subject of M 53/1016- 1, M 53/1017-1 and M 53/1018-1, payable to George Francis Lee (Lee) and David Jones Roberts (Roberts), the original vendors of these tenements.

b) Tenements acquired and disposed of during the Quarter

No tenements were acquired or disposed of during the Quarter

c) The beneficial percentage interests held in farm-in or farm-out agreements at the end of the Quarter

None

d) The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the Quarter

None

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Western Gold Resources Limited

ABN

54 139 627 446

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers			
1.2 Payments for			
(a) exploration & evaluation		(1,310)	(3,321)
(b) development			
(c) production			
(d) staff costs		(70)	(252)
(e) administration and corporate costs		(63)	(203)
1.3 Dividends received (see note 3)			
1.4 Interest received			
1.5 Interest and other costs of finance paid			
1.6 Income taxes paid			
1.7 Government grants and tax incentives			
1.8 Other (provide details if material)			
1.9 Net cash from / (used in) operating activities		(1,443)	(3,776)

2. Cash flows from investing activities			
2.1 Payments to acquire or for:			
(a) entities			
(b) tenements			
(c) property, plant and equipment		-	(10)
(d) exploration & evaluation			
(e) investments			
(f) other non-current assets		-	(20)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities - Repayment of loan from GWR Group Ltd	-	(427)
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	-	(457)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	7,000
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(665)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	-	6,335

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,576	31
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,443)	(3,776)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(457)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	6,335

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,133	2,133

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,133	3,576
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,133	3,576

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	97
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,443)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,443)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,133
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,133
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.48
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Yes	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Yes, The board continues to monitor cash forecasts and budgets, expenditure is largely discretionary, and the board will ensure it doesn't exceed available funding, in addition the Company will seek to raise equity funds if and when required. It is expected that the Company will be successful in any future fund-raising activity.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, refer response to 8.8.2

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:29 July 2022.....

Authorised by:The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.