

Siren Receives Commitments to Raise \$4.4m

Siren Gold Limited (ASX: **SNG**) (**Siren** or the **Company**) is pleased to advise that it has received firm commitments from institutional, professional and sophisticated investors to raise \$4.4m (**Placement**). Under the Placement, SNG will issue 21,000,000 fully paid ordinary shares (**Shares**) at an issue price of \$0.21 per Share.

Funds raised under the Placement will be used to continue exploration at the high-grade Reefton Goldfields, specifically:

- updating the Resource estimate at Alexander River;
- completing a Maiden Resource Estimate at Big River;
- updating Resource at Sams Creek;
- undertaking drilling and other exploration at the Lyell, Auld Creek and St George Projects; and
- working capital and costs of the Placement.

The Company will not seek shareholder approval for the issue of the Placement Shares, except those to be issued to directors as set out below, as they will be issued utilising the Company's existing Listing Rule 7.1 and 7.1A capacity comprised of the following:

- 14,388,821 Shares issued pursuant to Listing Rule 7.1; and
- 6,611,179 Shares issued pursuant to Listing Rule 7.1A.

Subject to shareholder approval, directors of the Company, and their related parties, have committed to participate in the Placement and have subscribed for \$260,000 of Shares at the same issue price.

Morgans Corporate Limited is Lead Manager of the Placement.

This announcement has been authorized by the Board of Siren Gold.

For more information please contact:

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ASX RELEASE

29 July 2022

COMPANY

ASX: SNG
ACN: 619 211 826

CAPITAL STRUCTURE

Issued Shares: 95,925,475
Unlisted Options: 14,293,262

BOARD

Brian Rodan
Managing Director

Paul Angus
Technical Director

Keith Murray
Non-Executive Director

Sebastian Andre
Company Secretary

CONTACT

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PROJECTS

