

## QUARTERLY ACTIVITIES REPORT

### Quarter Ended 30 June 2022

- 14 RC holes drilled at Pardoo for a total of 1,708 m
- 1,870 samples sent for geochemical analysis
- 2 targets generated (T1-T2) at Pardoo
- Pardoo drilling results received to date indicate a large, mineralised Ni-Co-Cu-Pd system, open down-dip and along strike to the east and west
- Ni mineralisation strike length currently at ~ 900 m
- Co mineralisation strike length currently at ~ 1.25 km
- Metallurgical specialist in nickel sulphide flotation engaged to conduct test work on recent drill samples including both fresh and oxide domains

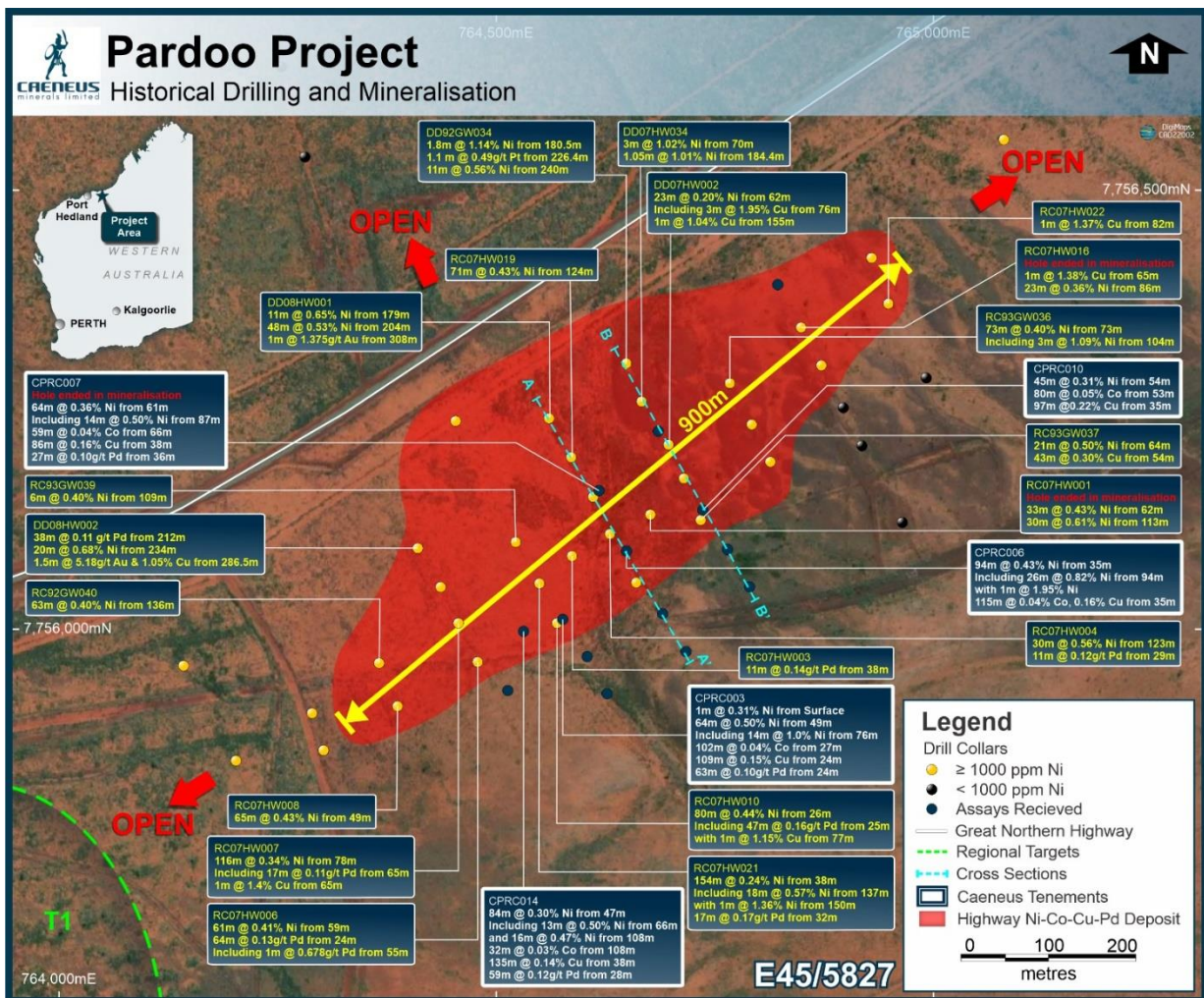
Caeneus Minerals Limited (ASX:CAD) ("Caeneus" or "the Company") is pleased to provide the following report on its activities for the quarter ended 30 June 2022.

#### **SUMMARY OF EXPLORATION ACTIVITIES**

##### **Pardoo Project E45/5827 & E45/4671**

The Pardoo project covers ~89 sq kms of the East Pilbara Granite-Greenstone belt in the Port Hedland region of Western Australia known regionally as the Goldsworthy Greenstone Belt (GGB). The belt is a host to base metals, gold, PGE and Iron Ore mineralisation. The project contains the Highway Ni-Cu-Co deposit with a historical inferred resource estimated by Snowden in 2010 of 50Mt at 0.30% Ni, 0.13% Cu and 0.03% Co reported above a 0.1% Ni cut-off grade (non-JORC 2012 compliant). The regional geology comprises metasediment, mafic and ultramafic rocks. The lithologies are faulted and pervasively sheared in an east-north-easterly orientation.

During the quarter, the Company announced that its Phase 1 RC drilling program for the renewed evaluation of its wholly owned Pardoo Nickel Project had been successfully completed. This first drilling campaign for 2022 heralds the commencement of resource infill and extensional drilling aimed at defining the economic footprint of the Highway Ni-Co-Cu-Pd occurrence. The Company recommenced evaluation of its Pardoo Nickel Project at a time when precious and base metals prices have increased significantly with a growth in demand for battery metals deposits in stable jurisdictions and located close to infrastructure and ports. The company believes that the Pardoo Nickel Project offers an attractive opportunity for contributing to this global transition to the electrification of the auto industry and other green energy initiatives.



**Figure 1 Plan view showing the location of recent drilling, significant historical intercepts, and cross sections AA' and BB'.**

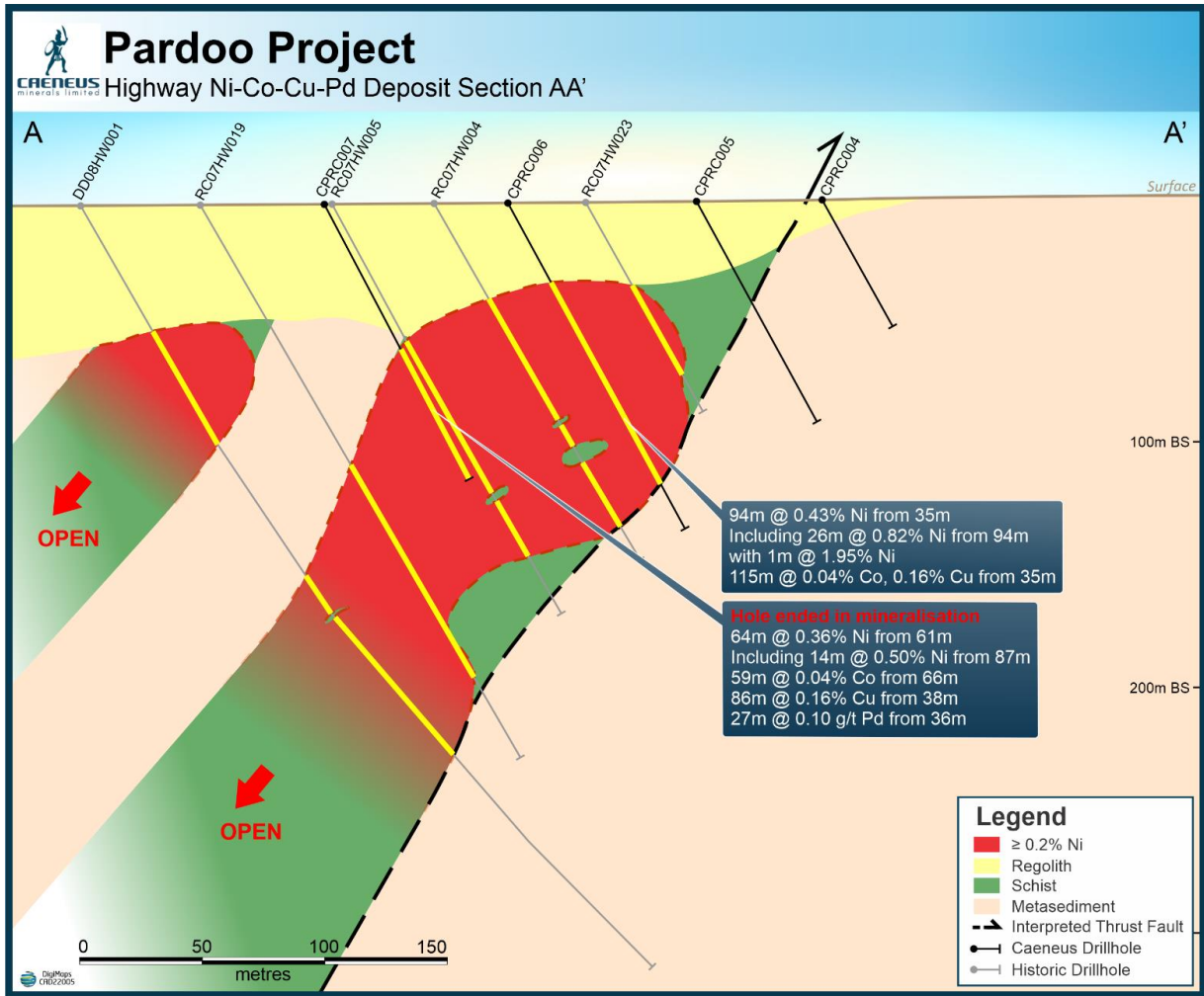
The initial Phase 1 RC program was contracted to Mt Magnet Drilling, with the main aim of the drilling to investigate shallow nickel and PGM mineralisation identified from historical drilling. The drilling program also tested the continuity of down-dip mineralisation in the northern part of the occurrence and a possible repeat of the nickel mineralisation to the north-east (Figure 1).

A total of 14 RC holes were drilled during the Phase 1 program which intersected metasediments and altered ultramafic lithologies (Figures 2-4). A list of significant drill intercepts is presented in table 1.

Hole ID	Significant Intercept
CPRC003	1m @ 0.31% Ni from surface 95m @ 0.40% Ni (from 28m) Including 14m @ 1.0% Ni (from 76m) 102m @ 0.04% Co (from 27m) 109m @ 0.15% Cu (from 24m) 63m @ 0.10g/t Pd (from 24m)
CPRC006	94m @ 0.43% Ni (from 35m) Including 26m @ 0.82% Ni (from 94m) with 1m @ 1.95% Ni 115m @ 0.04% Co, 0.16% Cu (from 35m)
CPRC007	64m @ 0.36% Ni (from 61m) Including 14m @ 0.50% Ni (from 87m) 59m @ 0.04% Co (from 66m) 86m @ 0.16% Cu (from 38m) 27m @ 0.10g/t Pd (from 36m)

CPRC010	45m @ 0.49% Ni from 54-99 m 80m @ 0.05% Co from 53-133 m 97m @ 0.22% Cu from 35-132 m
CPRC014	87m @ 0.30% Ni (from 47m) Including 13m @ 0.50% Ni (from 66m) Including 16m @ 0.47% Ni (from 108m) 32m @ 0.03% Co (from 108m) 135m @ 0.14% Cu (from 38m) 59m @ 0.12g/t Pd (from 28m)

**Table 1 Significant intercepts from Pardoo Phase 1 RC drilling**



**Figure 2 Cross section AA' showing the Highway geology and broad grades of Ni-Co-Cu-Pd.**



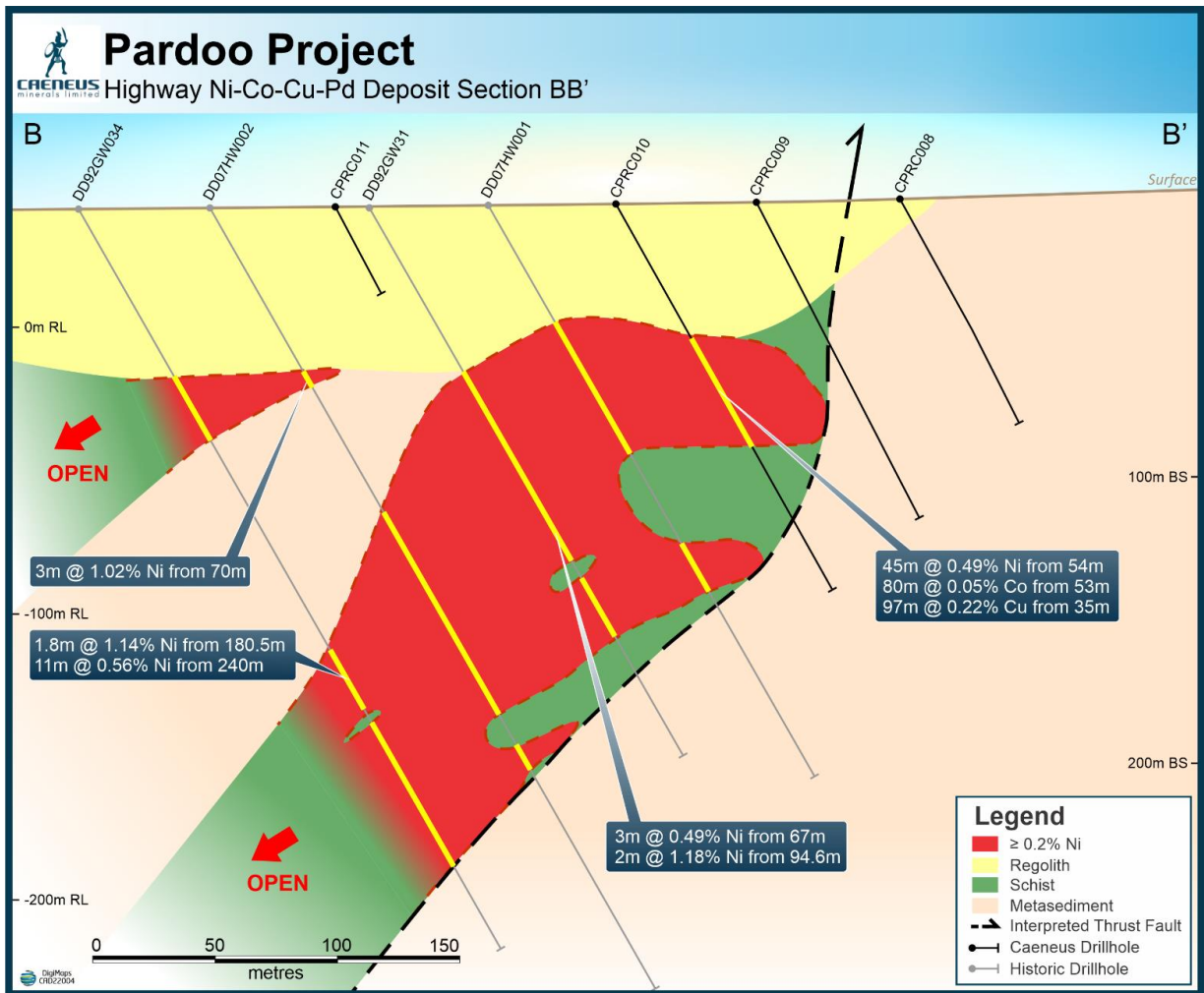
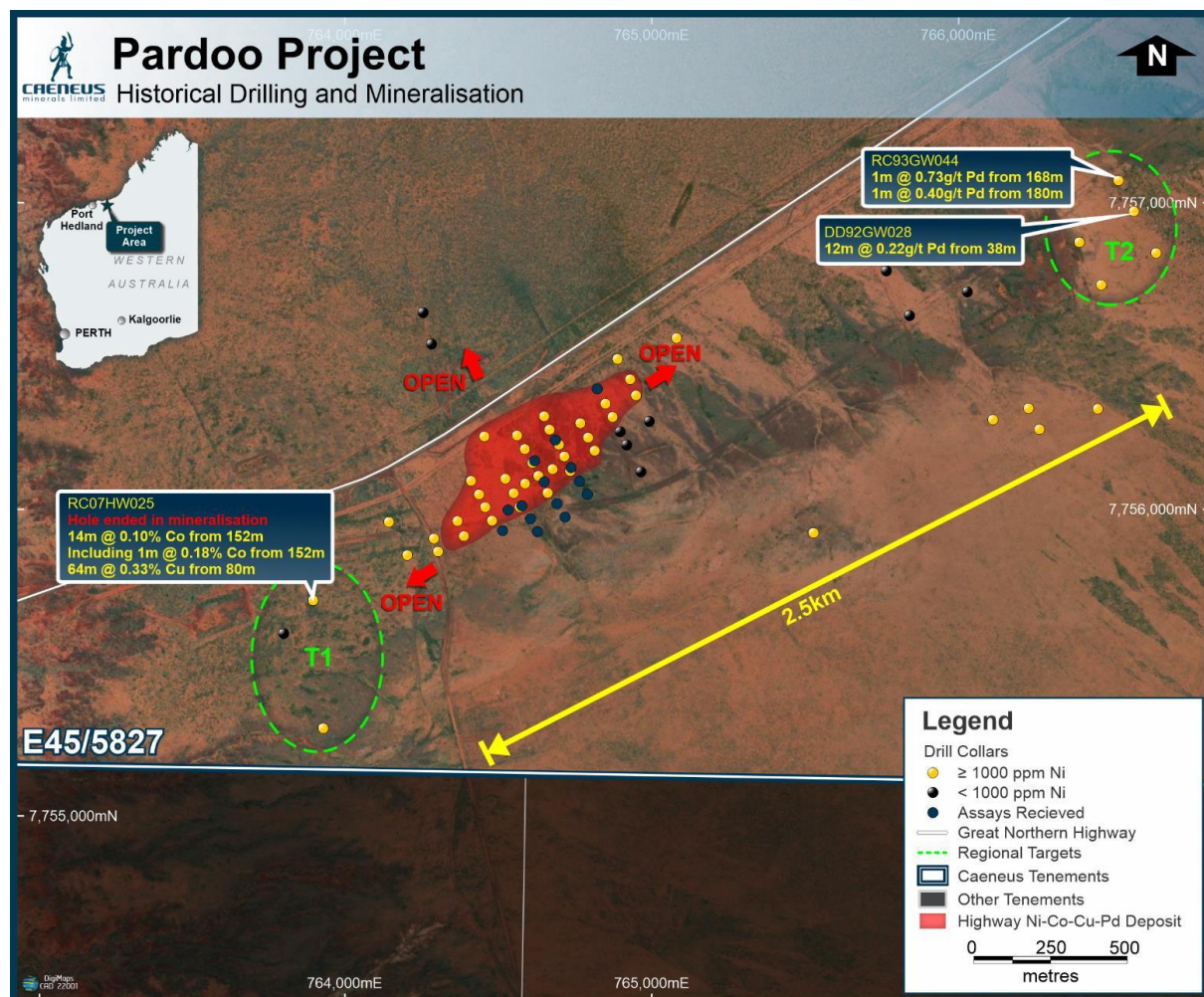


Figure 3 Cross section BB' showing the mineralisation open down dip to the north which requires further drilling similar to section AA'.



Figure 4: RC drilling at the Highway Ni-Co-Cu-Pd deposit.

In addition to the Company's new RC drilling, a thorough review of all historical drilling has led to the identification of two new regional targets situated along strike from the main ore body (Figure 5). The thick higher grade Co mineralisation in RC07HW025 is a high priority target (T1) located 350 m SW of the Highway Deposit. T1 also provides an opportunity to conduct extensional drilling that may add significantly more Co to the historical resource. The Company's recently submitted PoW covers drilling of both regional targets.



**Figure 5: Plan view depicting the broad scale of the Highway Ni-Co-Cu-Pd deposit and the high priority T1 drill target which ended in thick Co-Cu mineralisation (RC07HW025).**

The Company's recently completed drilling program has provided a valuable insight and in-depth understanding into the geochemical and structural controls on the core Ni-Co-Cu-Pd mineralisation, and the higher grade solely copper intercepts identified within the metasediment footwall.

Strategic Metallurgy Pty Ltd, an experienced Perth based nickel flotation expert, has now been engaged by the Company to conduct a characterisation and flotation testwork programme on a representative sample of both fresh and oxide material from the Phase 1 drill program at Highway. The primary objectives of this testwork are to:

- Conduct a mineralogy assessment
- Determine feed characteristics
- Determine flotation response and base metal and PGE recoveries
- Investigate the option to produce separate copper and nickel flotation concentrates by sequential flotation



- Provide a commercial base-line flow sheet

This metallurgical work is considered comprehensive and will support the ongoing development and further assessment of the project. The results of this test work are expected to be completed in September.

A phase 2 RC program consisting of 50 x 50 m spaced infill drilling is set to recommence in late July and will culminate with the final preliminary drilling required prior to calculation of a JORC 2012 MRE for release in 2023 (Figure 6).

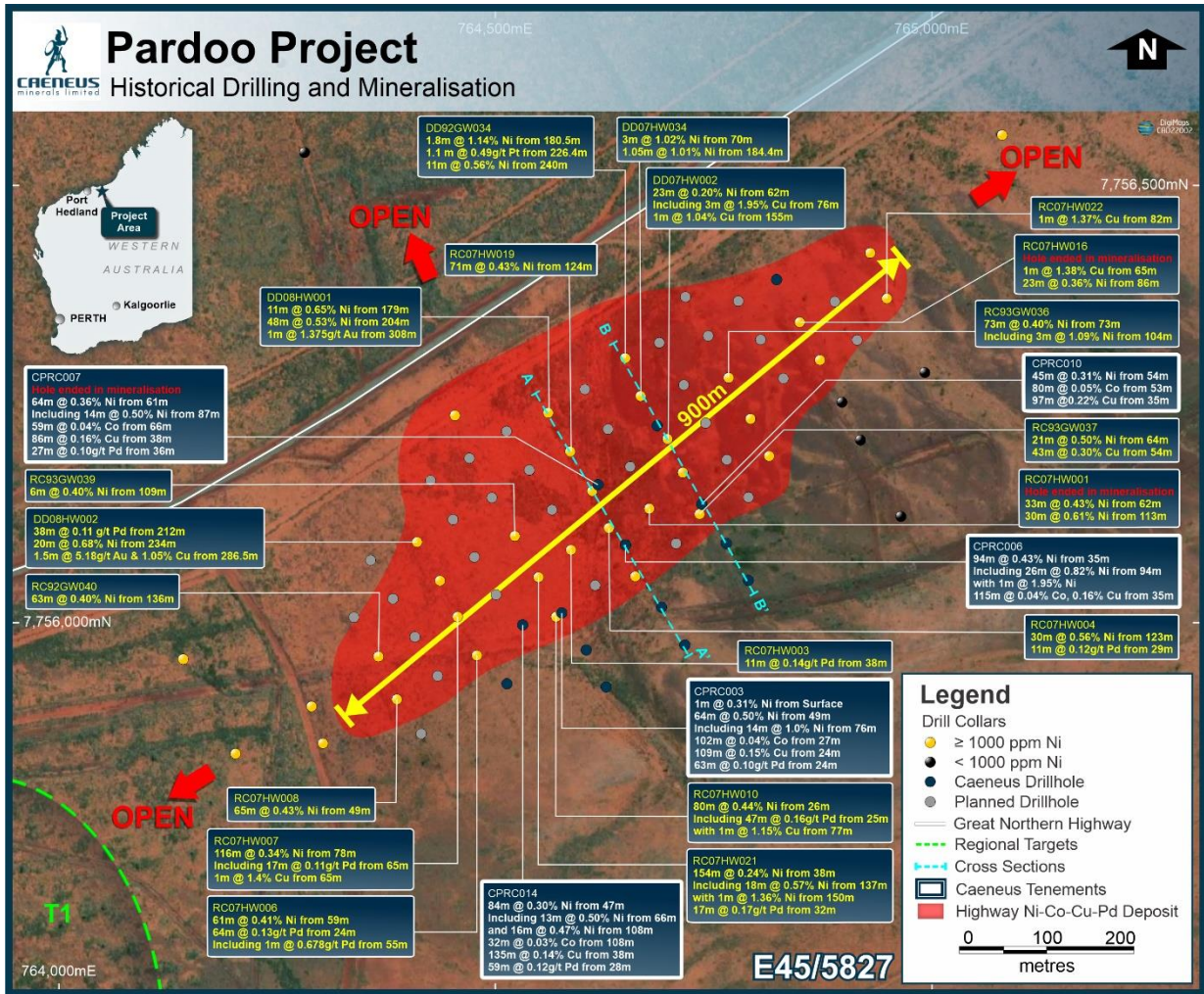


Figure 6: Plan view depicting the broad scale of the Highway Ni-Co-Cu-Pd deposit planned drill hole locations.

Selected holes from this program will be surveyed using DHTM with the aim to validate deep down dip extensions to the ore body. These will be tested with deep diamond drill holes in 2023 and facilitate further growth of any established JORC 2012 resources.

## Roberts Hill Gold Project E47/3846

The Roberts Hill project covers ~186 sq kms of the Mallina Basin in the Pilbara region of Western Australia. The Mallina Basin is a host to orogenic gold and base metals mineralisation including the 8.5Moz Hemi gold discovery by De Grey Mining immediately adjacent to the project in the South. The regional geology comprises Archaean mafics, sediments and late-stage granitic intrusions. Large scale faulting and associated shears crosscut the geology locally in north-easterly and north-westerly orientations.

During the quarter, the company was granted its PoW to test 5 bedrock gold targets that were identified in assay results in early 2022 following the maiden AC drill program at Roberts Hill (Figure 7).

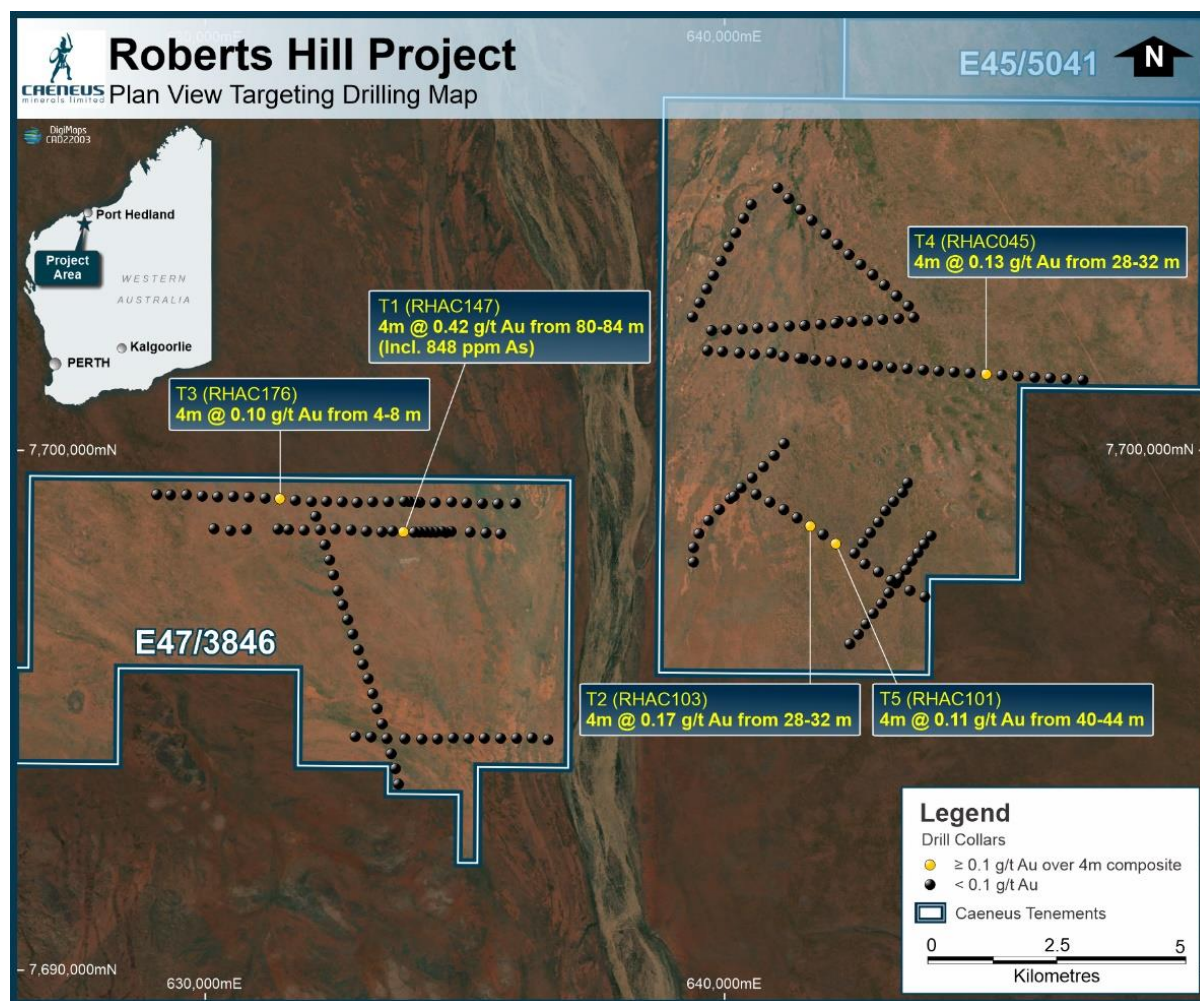


Figure 7 Location of Roberts Hill gold targets T1-T5 identified in first pass maiden drilling.

## Mt Berghaus Project

The Mt Berghaus project covers ~140 sq kms of the Mallina Basin (North) in the Pilbara region of Western Australia. This area of the Mallina Basin is highly unexplored due to there being significant cover overlying the Archaean bedrock in comparison to the major rift areas in the South. The regional geology comprises Archaean mafics, sediments and late-stage granitic intrusions in a compressional regime comparable to the 8.5Moz Hemi gold camp discovery by De Grey Mining. Large scale faulting and ductile shears crosscut the geology in a north-easterly orientation.

The Company continues to monitor the progress of the application and is actively working towards the licence being granted.



## Yule River Project E47/3857

The Yule River project covers ~141 sq kms of the Archean Loudon Volcanics in the Pilbara region of Western Australia. The volcanic belt is a host to gold and base metal occurrences. The regional geology comprises basalt, komatiite, mylonitic granite, felsic volcanics and sediments. These lithologies are faulted in a east-north-east orientation making up a structural corridor known regionally as the Scholl Shear Zone.

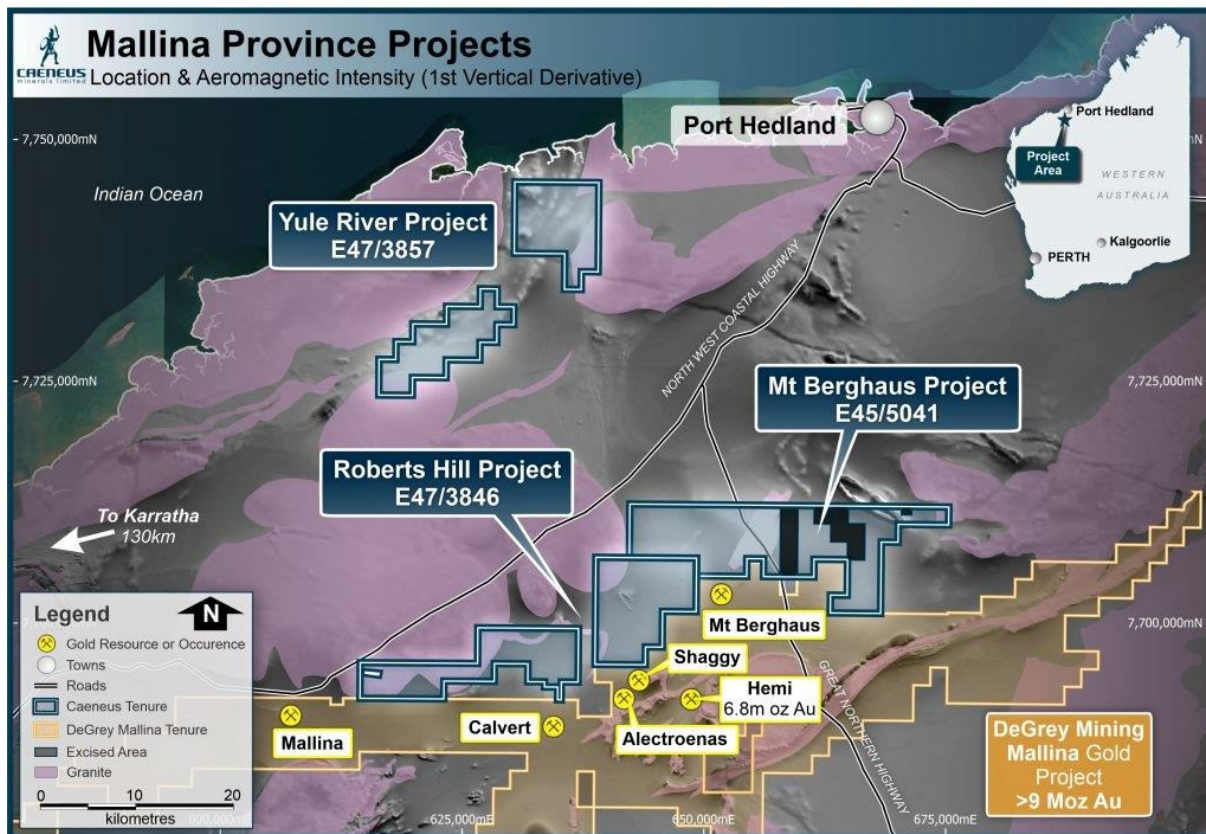


Figure 8 Location of the Yule River Project E47/3857.

During the quarter the company undertook a small termite soil sampling programme on E47/3857 (Figure 9). Heavy rainfall prevented access to a large portion of the tenement however the area that was accessible and sampled did cover a high priority geophysical target identified by Southern Geoscience Consultants in late 2021. 11 samples were submitted however no significant geochemical assay results were obtained.





**Figure 9 Yule River project termite mound soil sampling. On the left is an example of the wet conditions making access difficult and on the right is a typical of example of one of the termite mounds sampled.**

#### **USA Lithium Projects – Columbus Marsh & Rhodes Marsh**

The USA Lithium Projects comprise the Columbus Marsh & Rhodes Marsh claim blocks covering a combined ~52 sq kms of the highly prospective Clayton Valley sedimentary basin in Nevada, USA. The Clayton Valley basin hosts the world class Silver Peak Lithium brine deposit owned by Albemarle Corporation. The regional geology comprises clay, salt and tuff which were observed in the company's lithium brine discovery hole CSM17-01: 24.38 m @ 56 mg/l - 96 mg/l Li from 79.25-103.63 m drilled in 2017.

During the quarter the Company continued to liaise with overseas contractors to recommence exploration activities with a specific focus on the Columbus Marsh Li-K-B Prospect.

#### **CORPORATE**

##### **General Meeting of Shareholders**

Following the end of the June 2022 quarter, the Company convened a General Meeting of Shareholders. All resolutions were passed including resolutions to accept a further \$300,000 from Directors participation in the March 2022 capital raising.

##### **Payment to Related Parties**

The Company advises the payments in section 6.1 of the Appendix 5B for the quarter totalling \$45,741 related to Director Fees and accounting/company secretarial fees.

##### **Summary of Exploration Expenditure**

In accordance with Listing rule 5.3.1 the Company advises the cash outflows on its mining exploration activities reported in 1.2(1) of its Appendix 5B for the June 2022 quarter are as follows;

Pardoo	\$572,468
Mallina	\$63,300

USA Lithium	\$2,790
<b>TOTAL</b>	<b>\$638,558</b>

This announcement has been authorised for release by the Caeneus Board of Directors.

**For Further Information, please contact:**

**Davide Bosio**  
Chairman  
+61 8 6102 2656

**Rob Mosig**  
Chief Executive Officer  
+61 8 6102 2656

**Competent Persons Statement**

*The information contained in this report to exploration results relates to information compiled and reviewed by Mr Robert Mosig MSc, FAICD & Mr Charles Armstrong BSc, MAusIMM. Mr Mosig is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and is the Company's Chief Executive Officer. Mr Armstrong is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and is the Company's Exploration Manager. Mr Mosig & Mr Armstrong have sufficient experience of relevance to the styles of mineralization and the types of deposits under investigation, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 edition of the Joint Ore Reserve Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mosig & Mr Armstrong consent to the inclusion in this report of the matters based on information in the form and context in which it appears.*

**Forward Looking Statements Disclaimer**

*This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.*

**CORPORATE INFORMATION**

**Board**

Davide Bosio	Non-Executive Chairman
Peter Christie	Non-Executive Director
Teow Kim Chng	Non-Executive Director
Johnathon Busing	Non-Executive Director/Company Secretary

**Registered Office and Principal Place of Business**

Ground Floor  
168 Stirling Highway  
Nedlands WA 6009  
Telephone: +61 (8) 6102 2656

**Forward Shareholder Enquiries to**

Advanced Share Registry Pty Ltd  
110 Stirling Hwy, Nedlands WA 6009  
Telephone: 61 8 9389 8033

**Issued Share Capital**

As at the date of this report, the total fully paid ordinary shares on issue were 4,660,605,074



### **TENEMENT INFORMATION (ASX Listing Rule 5.3.3)**

The table below shows the interests in tenements held by Caeneus Minerals Ltd and its wholly owned subsidiaries and is provided in accordance with ASX Listing Rule 5.3.3.

#### **AUSTRALIAN TENEMENTS**

<b>Location</b>	<b>Project Name</b>	<b>Tenement</b>	<b>Ownership</b>	<b>Titleholder</b>
Western Australia	Pardoo	E45/5827	100%	Port Exploration Pty Ltd
Western Australia	Pardoo	E45/4671	100%	Arrow (Pardoo) Pty Ltd
Western Australia	Roberts Hill	E47/3846	100%	Mt Roe Mining Pty Ltd
Western Australia	Mt Berghaus	E45/5041	100%	Blue Ribbon Mines Pty Ltd (in application)
Western Australia	Mt Berghaus	E45/5802	100%	Mt Roe Mining Pty Ltd
Western Australia	Yule River	E47/3857	100%	Blue Ribbon Mines Pilbara Pty Ltd

## STATE OF NEVADA, UNITES STATES OF AMERICA TENEMENTS

Location	Project Name	Claim	Ownership	Titleholder
Nevada, USA	Columbus Marsh	CSM32	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM33	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM34	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM36	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME1	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME2	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME3	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM1	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM2	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM4	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM5	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM1W	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM5W	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM23	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM27	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM29	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM30	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM31	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.

**Note 1:** *ATC Resources Pty Ltd ("ATC Resources") has entered into the assignments of binding Options Agreements to acquire 100% of Columbus Marsh from Gold Exploration Management Inc. ATC Resources is a wholly owned subsidiary of Caeneus Minerals Ltd.*



Nevada, USA	Rhodes Marsh	RM 57	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 58	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 59	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 60	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 61	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 62	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 63	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 64	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 65	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 66	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 67	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 68	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 69	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 70	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 71	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 72	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 73	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 74	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 75	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 76	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 77	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 78	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 79	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 80	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 81	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 82	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 83	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd

Nevada, USA	Rhodes Marsh	RM 84	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 85	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 86	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 87	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 88	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 89	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 90	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 91	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 92	<i>Refer to Note 2 Below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 93	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 94	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 95	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 96	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 97	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 98	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 99	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 101	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 102	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

CAENEUS MINERALS LTD

ABN

42 082 593 235

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(639)	(2,813)
(b) development	-	-
(c) production	-	-
(d) staff costs	(46)	(184)
(e) administration and corporate costs	(239)	(717)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(924)</b>	<b>(3,714)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(10)	(37)
(c) property, plant and equipment	(1)	(61)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(11)</b>	<b>(98)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,032
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	522
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(17)	(45)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>17</b>	<b>3,509</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,287	1,638
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(924)	(3,714)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(11)	(98)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(17)	3,509

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,335</b>	<b>1,335</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,335	2,287
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,335</b>	<b>2,287</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	46
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(924)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(924)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,335
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,335
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	(1.445)
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: The Company received shareholder approval at a recent meeting of shareholders to accept an additional \$300,000 from Directors. Beyond that approval the Company has not taken any steps to raise further capital.	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company is carefully budgeting its future activities and is confident in its capacity to raise future funds when required.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2022

Authorised by: The Board of Caeneus Minerals Limited

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.