

Market Announcement

29 July 2022

Caravel Minerals Limited (ASX: CVV) - Trading Halt

Description

The securities of Caravel Minerals Limited ('CVV') will be placed in trading halt at the request of CVV, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 2 August 2022 or when the announcement is released to the market.

Issued by

Laura Gomme

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29 July 2022

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By email to: tradinghaltsperth@asx.com.au

Dear Elizabeth,

TRADING HALT REQUEST

Pursuant to ASX Listing Rule 17.1, Caravel Minerals Limited (ASX:CVV) (the Company) requests that its securities be placed in trading halt. The trading halt is requested for the purpose of planning and executing a capital raising.

The Company requests that the trading halt continues until the earlier of the commencement of normal trading on Tuesday, 2 August 2022 or when an announcement is made by the Company regarding the capital raising.

The Company is not aware of any reason why the trading halt should not be granted by the ASX.

Yours sincerely,

Daniel Davis

Company Secretary