

Quarterly Report for the Period Ending 30 June 2022

Tulla Resources Plc (“**Tulla Resources**” or the “**Company**”) (ASX:TUL) is pleased to provide shareholders with an update and overview of the Quarterly Activities for the period ending 30 June 2022 (“Quarter”, Reporting Period”).

Key Highlights

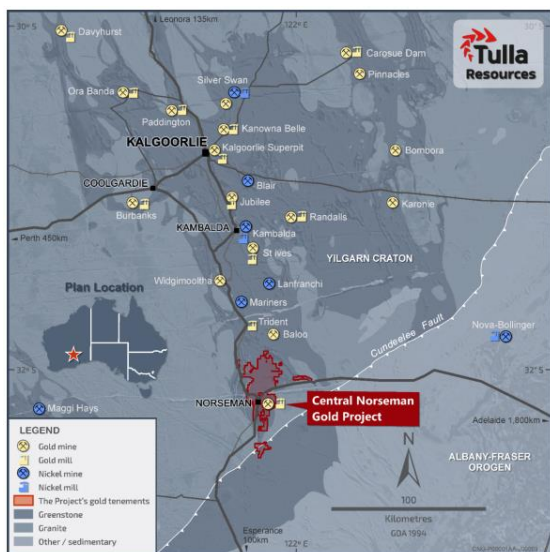
Norseman Gold Project (Tulla Resources 50%)

- Construction nearing completion with first gold production expected in the September 2022 quarter.
- Mining is progressing well ahead of the production start-up planned for late August 2022.
- Extensive grade control program completed at Green Lantern, confirms the Green Lantern Mineral Resource model in the first 50 vertical metres.

Corporate

- US\$21.5 million secured credit facility with Nebari completed to fund JV Activities
- Iron Ore Off Take Agreement and Funding agreement with Constance Iron Limited (formerly Koch Metals Limited) completed, subject to Constance Iron Limited listing on the LSE
- Sell down of 50 million PNR shares to raise \$12.5 million gross (less brokerage fees)
- Cash on hand at 30 June 2022 of \$42.2 million

Norseman Gold Project (Tulla Resources 50%)



The Company’s flagship asset is a 50% interest in the Central Norseman Gold Project (the “Project”), a historic gold province near the town of Norseman in the Goldfields of Western Australia, which commenced operations in 1935.

The other 50% in the Project is held by ASX listed company Pantoro Limited through its wholly owned subsidiary, Pantoro South Pty Ltd (“Pantoro South”) via a farm-in and joint venture agreement dated 14 May 2019 (“FJVA”). Pantoro South is the Manager of the Gold JV. The Company owns 100% of the iron ore asset located at the Norseman Gold Project, subject to the terms of the Mineral Rights Deed entered into with Pantoro South.

The Project is located at the southern end of the Norseman-Wiluna greenstone belt in the Eastern Goldfields Province of the Yilgarn Block in Western

Australia, approximately 725 kilometres east of Perth, 200 kilometres south of Kalgoorlie and 200 kilometres north of Esperance. The Project comprises 152 near continuous mining tenements (including pending applications) over approximately 70 kilometres of strike covering approximately 750 square kilometres. The Project has produced in excess of 5.5Moz of gold since 1935 and is considered one of the highest grade, large scale gold projects in Western Australia.

The Project is serviced by existing infrastructure supported by the local Shire and State infrastructure, with a new 1.0Mtpa carbon in leach processing plant under construction and due to recommence production in H2 2022.

Norseman Gold Project Activities Update

During the Quarter, Pantoro South (the Manager) reported on the following operational activities undertaken in respect to the Norseman Gold Project.

Project Construction

Construction activities have continued in accordance with the project schedule. Plant commissioning will be underway during August 2022, as advised in previous quarterly reports. First gold production is expected early in September 2022.

The site operational team has been established with all key positions filled. The operations personnel are actively involved in the finalisation of construction and preparation for commissioning to ensure a smooth transition to production.



Picture: Construction progress at the Norseman Processing Facility

Open Pit Mining

Hampton Mining & Civil have carried out mining activities throughout the quarter, with operations ongoing in the Scotia and Green Lantern open pits.

A large grade control drilling program in the Green Lantern pit has been completed covering the initial 40 vertical metres of the pit from the natural surface. The grade control program has confirmed the

geological model with a negligible difference between total ounces in the Mineral Resource model and the grade control model, noting local variations as expected. Overall, the drilling has confirmed wider short range ore zones with less of the narrow low grade zones previously modelled, producing an overall superior result.



Picture: Open pit mining in progress at the Scotia Mining Centre

Underground Mining

Surface infrastructure works at OK has been completed and underground operations commenced during May 2022 as planned. Underground work during the quarter was focused on re-establishment of underground electrical, pumping and services infrastructure. The new main pump was installed in early July 2022, which will enable commencement of dewatering and rehabilitation of the lower flooded levels.

Rehabilitation of key areas including the main pump station and access to initial development levels was also commenced during the quarter and level development commenced during July 2022.



Picture: Underground mining in progress at OK



Picture: Underground pump station at OK



Picture: First Cut at OK

Exploration and Resource Definition

Green Lantern resource development drilling continued during April and May 2022 ahead of a Green Lantern Mineral Resource and Ore Reserve update expected to be released during the September

2022 quarter. RC drill rigs were diverted to the Green Lantern and Scotia grade control drill out from late May 2022 to ensure the best possible data availability in advance of ore mining.

Additional exploration for Green Lantern Extensions, and the Scotia SIF discovery is planned to be undertaken during the coming quarters. Given the exploration success at Scotia to date, the Joint Venture will continue to focus on extensions in the established mining centre.

In addition to drilling at the Scotia Mining Centre, work recommenced on the Norseman Mainfield during the quarter. Drilling was focused in the St Patricks area, as well as in Crown Reef Pillars. Results from the Mainfield work remain outstanding.

With the OK mine now re-established, preparations are underway for the recommencement of underground drilling during the September 2022 quarter.

Corporate Information

On 31 May 2022 the Company announced that it had completed on its US\$21.5 million secured credit facility with Nebari Partners LLC (Nebari). The secured credit facility is comprised of a Debenture Loan Facility of US\$13.5 million and a Convertible Loan Facility of US\$8.0 million. The full amount of the facility has been drawn down (see TUL ASX Announcements dated 28 April 2022 and 31 May 2022 at www.tullaresources.com).

Tulla Resources' wholly owned subsidiaries, Central Norseman Gold Corporation Pty Ltd and Pangolin Resources Pty Ltd, completed an Iron Ore Off Take and Funding Agreement with Constance Iron Limited (formerly Koch Metals Limited) in respect to its iron ore asset at Norseman. A condition precedent for the agreement to come into full force and effect is the successful completion of the initial public offering and listing of Constance Iron Limited on the London Stock Exchange by 30 September 2022, or such later date as agreed. Full details of the agreement are set out in TUL ASX Announcement dated 30 June 2022 at www.tullaresources.com.

The Company sold 50 million Pantoro Limited (PNR) shares in a block trade on 10 June 2022. The shares were sold at a price of \$0.25 per share and raised \$12.5 million gross (ie excluding brokerage fees). The Company currently owns 44,218,571 PNR shares. This holding is less than 5% of the issued capital of Pantoro Limited and accordingly, Tulla Resources is no longer a substantial shareholder (as defined under the Corporations Act). A Notice of Ceasing to be a Substantial Shareholder was lodged with Pantoro Limited and filed with the ASX on 14 June 2022.

As at 30 June the Company had \$42.2 million cash and debt of \$34.2 million including accrued interest.

Tulla Resources had on issue 268,503,775 CDIs and 668,648 ordinary shares at 30 June 2022.

During the quarter, the Company made payments to related parties or their associates totalling \$123,750. These payments were made to the Tulla Resources directors as remuneration (and superannuation) and directors' fees for their roles pursuant to their respective contracts.

About Tulla Resources Plc

Tulla Resources is a diversified Resources House whose primary asset is its 50% interest in the flagship Norseman Gold Project.

The focus of Tulla Resources is to continue to work closely with its joint venture partner to bring the Gold Project back into production scheduled for H2 2022. The Norseman Gold Project also provides an excellent opportunity for exploration and future production growth as demonstrated by the excellent results from the exploration program centred on the Scotia Mining Centre, including Green Lantern.

Tulla Resources has an experienced and well credentialed Board. The Company has a strategy of developing and acquiring other resource assets to provide commodity and geographical diversity.

In December 2021 with its JV Partner, Pantoro South, the Company entered into a binding term sheet with a subsidiary of Mineral Resources Limited (ASX:MIN) in respect to its JV lithium deposits at Norseman.

In respect to its iron ore asset at Norseman, in June 2022 Tulla Resources entered into an Offtake and Funding Agreement with Constance Iron Limited (formerly Koch Metals Limited), subject to the condition precedent of Constance Iron Limited listing on the London Stock Exchange.

Authorised by the Board.

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Appendix 1: Interests in Mining Tenements

The following information is made available in accordance with ASX Listing Rule 5.3.3

Tenements Acquired or Disposed During the Quarter

Norseman, WA	Status	Interest (%)
E15/1908	New Application	50%

Tenements held at the end of the Quarter

Norseman, WA	Status	Interest (%)
E15/1908	Application	50%
E63/1759	Application	50%
L63/74	Application	50%
L63/95	Application	50%
P63/2096	Acquired	50%
P63/2239	Application	50%
P63/2240	Application	50%
P63/2261	Application	50%
P63/2262	Application	50%
P63/2263	Application	50%
E63/2150	Application	50%
E63/1641	Granted	50%
E63/1919	Granted	50%
E63/1920	Granted	50%
E63/1921	Granted	50%
E63/1969	Granted	50%
E63/1970	Granted	50%
E63/1975	Granted	50%
E63/2034	Granted	50%
E63/2062	Granted	50%
L63/12	Granted	50%
L63/13	Granted	50%
L63/14	Granted	50%
L63/17	Granted	50%
L63/19	Granted	50%
L63/32	Granted	50%
L63/34	Granted	50%
L63/35	Granted	50%
L63/36	Granted	50%
L63/37	Granted	50%
L63/38	Granted	50%
L63/39	Granted	50%
L63/40	Granted	50%
L63/41	Granted	50%
L63/56	Granted	50%

Norseman, WA	Status	Interest (%)
M63/100	Granted	50%
M63/105	Granted	50%
M63/108	Granted	50%
M63/11	Granted	50%
M63/110	Granted	50%
M63/112	Granted	50%
M63/114	Granted	50%
M63/115	Granted	50%
M63/116	Granted	50%
M63/118	Granted	50%
M63/119	Granted	50%
M63/120	Granted	50%
M63/122	Granted	50%
M63/125	Granted	50%
M63/126	Granted	50%
M63/127	Granted	50%
M63/128	Granted	50%
M63/129	Granted	50%
M63/13	Granted	50%
M63/130	Granted	50%
M63/133	Granted	50%
M63/134	Granted	50%
M63/136	Granted	50%
M63/137	Granted	50%
M63/138	Granted	50%
M63/14	Granted	50%
M63/140	Granted	50%
M63/141	Granted	50%
M63/142	Granted	50%
M63/145	Granted	50%
M63/15	Granted	50%
M63/152	Granted	50%
M63/155	Granted	50%
M63/156	Granted	50%
M63/160	Granted	50%
M63/164	Granted	50%
M63/173	Granted	50%
M63/174	Granted	50%
M63/178	Granted	50%
M63/180	Granted	50%
M63/182	Granted	50%
M63/184	Granted	50%
M63/187	Granted	50%
M63/189	Granted	50%
M63/190	Granted	50%

Norseman, WA	Status	Interest (%)
M63/204	Granted	45%
M63/207	Granted	50%
M63/213	Granted	50%
M63/214	Granted	50%
M63/218	Granted	50%
M63/219	Granted	50%
M63/220	Granted	50%
M63/224	Granted	50%
M63/231	Granted	50%
M63/232	Granted	50%
M63/233	Granted	50%
M63/257	Granted	50%
M63/258	Granted	50%
M63/259	Granted	50%
M63/26	Granted	50%
M63/265	Granted	50%
M63/272	Granted	50%
M63/273	Granted	50%
M63/274	Granted	50%
M63/275	Granted	50%
M63/29	Granted	50%
M63/315	Granted	50%
M63/316	Granted	50%
M63/325	Granted	50%
M63/327	Granted	50%
M63/35	Granted	50%
M63/36	Granted	50%
M63/40	Granted	50%
M63/41	Granted	50%
M63/42	Granted	50%
M63/43	Granted	50%
M63/44	Granted	50%
M63/45	Granted	50%
M63/46	Granted	50%
M63/47	Granted	50%
M63/48	Granted	50%
M63/49	Granted	50%
M63/50	Granted	50%
M63/51	Granted	50%
M63/52	Granted	50%
M63/526	Granted	50%
M63/53	Granted	50%
M63/54	Granted	50%
M63/55	Granted	50%
M63/56	Granted	50%

Norseman, WA	Status	Interest (%)
M63/57	Granted	50%
M63/58	Granted	50%
M63/59	Granted	50%
M63/60	Granted	50%
M63/61	Granted	50%
M63/62	Granted	50%
M63/63	Granted	50%
M63/64	Granted	50%
M63/65	Granted	50%
M63/659	Granted	50%
M63/66	Granted	50%
M63/666	Granted	50%
M63/668	Granted	50%
M63/67	Granted	50%
M63/68	Granted	50%
M63/69	Granted	50%
M63/88	Granted	50%
M63/9	Granted	50%
M63/96	Granted	50%
M63/99	Granted	50%
P63/2003	Granted	50%
P63/2004	Granted	50%
P63/2010	Granted	50%
P63/2089	Granted	50%
P63/2138	Granted	50%
P63/2139	Granted	50%
P63/2140	Granted	50%
P63/2141	Granted	50%
P63/2142	Granted	50%

Appendix 2: Global Mineral Resource and Ore Reserve

As a result of the Mineral Resource and Ore Reserve updates, the global Mineral Resource and Ore Reserve at Norseman has been substantially increased since completion of the DFS in October 2020¹. The current project Mineral Resource estimate and Ore Reserve are included in the tables² below:

Norseman Gold Project	Measured			Indicated			Inferred			Total		
	T (Kt)	Au (g/t)	Ounces (kOz)	T (Kt)	Au (g/t)	Ounces (kOz)	T (Kt)	Au (g/t)	Ounces (kOz)	T (Kt)	Au (g/t)	Ounces (kOz)
Total Underground	267	14.4	124	3,203	10.7	1,101	2,510	11.1	896	5,980	11.0	2,121
Total Surface South	140	2.3	10	11,775	2.0	745	13,776	2.6	1,172	25,690	2.3	1,934
Total Surface North	4,165	0.7	100	4,207	2.0	276	3,325	2.5	264	11,684	1.7	639
Total	4,572	1.6	234	19,185	3.4	2,121	19,611	3.7	2,332	43,354	3.4	4,694

Table 1: Norseman Gold Project Mineral Resource

N.B. Tonnages are dry metric tonnes. Minor discrepancies may occur due to rounding

Norseman Gold Project	Proven			Probable			Total		
	T (Kt)	Au (g/t)	Ounces (kOz)	T (Kt)	Au (g/t)	Ounces (kOz)	T (Kt)	Au (g/t)	Ounces (kOz)
Underground	-	-	-	2,048	4.9	319	2,048	4.9	319
Open Pit - Northern Mining Centres	-	-	-	2,058	2.4	161	2,058	2.4	161
Open Pit - Southern Mining Centres	-	-	-	4,612	2.1	317	4,612	2.1	317
Stockpiles	4,165	0.8	100	-	-	-	4,165	0.8	100
TOTAL	4,165	0.8	100	8,718	2.9	798	12,883	2.2	898

Table 2: Norseman Gold Project Ore Reserve

N.B. Tonnages are dry metric tonnes. Minor discrepancies may occur due to rounding

Tulla Resources 50% of the Norseman Gold Project

Mineral Resources and Ore Reserves

The information is extracted from the report entitled *Scotia Mineral Resource and Ore Reserve Update* created on 5 April 2022 and is available to view on Pantoro's website (www.pantoro.com.au) and the ASX (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Additional Information on Norseman Gold Project Mineral Resources and Ore Reserves

Additional information is extracted from the report entitled *Annual Mineral Resources and Ore Reserves Statement* dated 27 September 2021 and is available to review on the Company's (www.tullaresources.com) and the ASX (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, and, in the case of estimates of Mineral Resources and Ore Reserves, that all material assumption and technical parameters in this announcement continue to apply and not materially changed otherwise than set out herein.

Forward Looking Statements

Certain statements in this Quarterly Report relate to the future, including forward looking statements relating to the Company's financial position and strategy. These forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward looking statement and deviations are both normal and to be expected. Other than required by law, neither Tulla Resources Plc, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward looking statements will actually occur. You are cautioned not to place undue reliance on those statements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Tulla Resources Plc

ABN

95 686 003 454

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	2	422
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(157)	(595)
	(e) administration and corporate costs	(344)	(1,020)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	12	58
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(487)	(1,135)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(8,479)	(31,926)
	(d) exploration & evaluation	(1,914)	(10,599)
	(e) investments	-	-
	(f) other non-current assets (mine capital development)	(2,941)	(7,262)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	12,350	14,331
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(984)	(35,456)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	10,992	10,992
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	18,549	18,549
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	(639)	(772)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(28,902)	(28,769)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	14,778	50,031
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(487)	(1,135)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(984)	(35,456)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	28,902	28,769

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	42,209	42,209

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	42,209	9,778
5.2	Call deposits	-	5,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	42,209	14,778

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	124
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	34,222	34,222
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	34,222	34,222
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	<p>Loan Agreement with Nebari Natural Resources Credit FundI, LP and Nebari Gold Fund 1, LP (Nebari) dated 25 May 2022 comprising secured credit facilities:</p> <ul style="list-style-type: none"> (i) Secured Debenture Loan of US\$13.5 million with a coupon rate 9% pa + 3 month term SOFR reference rate less 1% with interest capitalised for first 8 months and no amortisation payable until 12 months from closing (ie end May 2023); and (ii) Convertible Loan of US\$8.0 million with a coupon of 5% pa + 3 month term SOFR reference rate less 1%. Conversion price of \$0.792 (subject to anti dilution adjustments). <p>Maturity date 36 months from closing date – 31 May 2025.</p>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(487)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,914)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,401)
8.4	Cash and cash equivalents at quarter end (item 4.6)	42,209
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	42,209
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	17
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:29 July 2022.....

Authorised by:Mark McIntosh, CFO.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.