

## QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 JUNE 2022

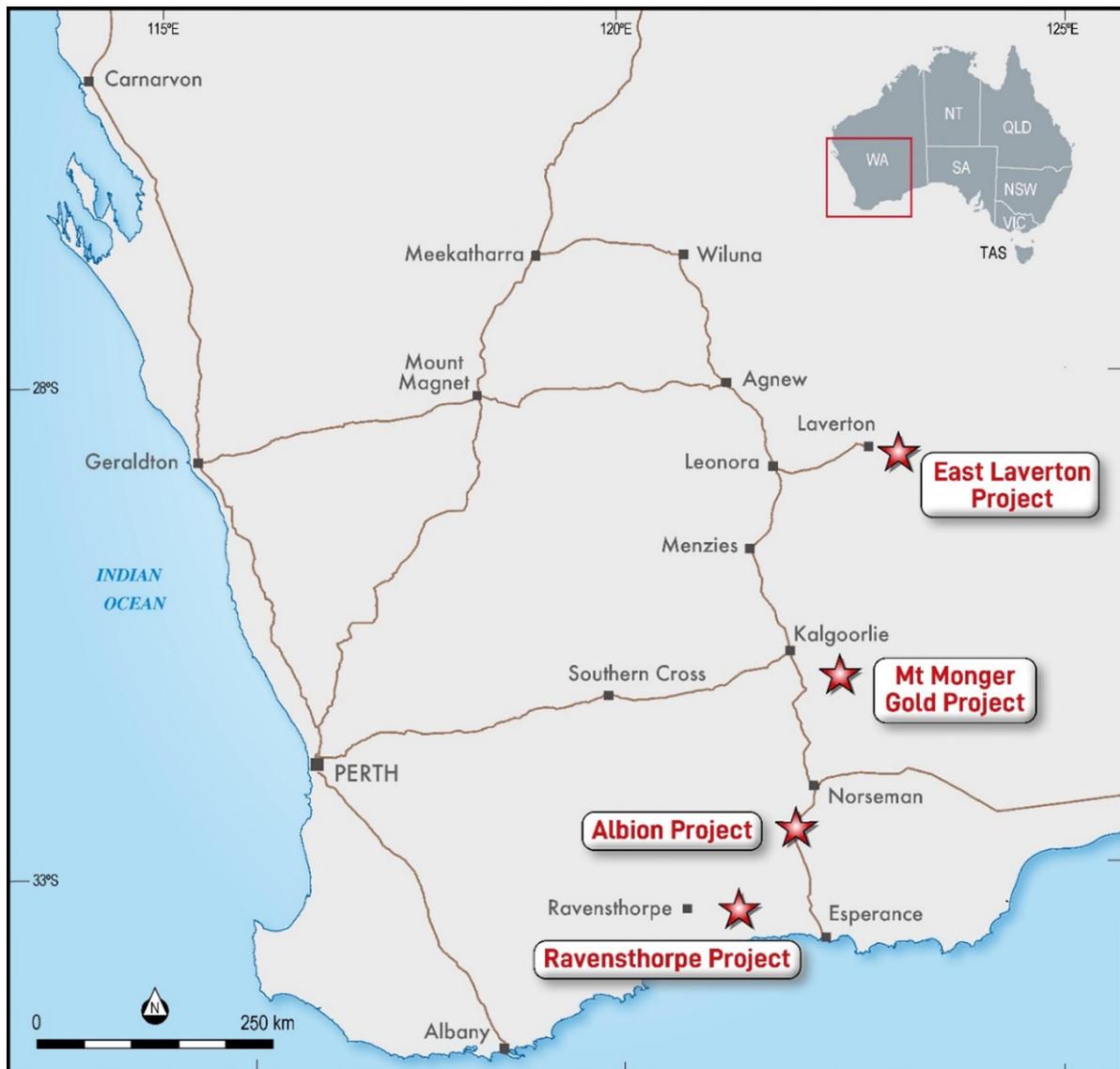
### Highlights:

- Key tenements granted at Ravensthorpe, including areas prospective for ionic-REE mineralisation
- RC percussion drilling program completed at Mt Monger; significant composite sample intersections include:
  - 22MMRC004 – 6m @ 3.71g/t Au from 48m  
including: 3m @ 4.44g/t Au from 48m
  - 22MMRC009 – 3m @ 1.63g/t Au from 45m
  - 22MMRC023 – 3m @ 1.00g/t Au from 24m
- Aircore drilling program completed at East Laverton to test REE targets; results pending
- Regional soil sampling program advanced at East Laverton to extend coverage of prospective terrane
- Company completed minimum expenditure commitment and advanced to next stage of Earn In agreement on Tevel licences at East Laverton
- Maiden RC percussion drilling program completed at Albion to test gold and lithium targets; significant gold intersections include:
  - 22ALRC010 – 7m @ 2.96g/t Au from 36m  
including: 1m @ 12.2g/t Au from 39m  
including: 1m @ 3.03g/t Au from 42m
  - 22ALRC003 – 3m @ 4.14g/t Au from 123m
  - 22ALRC020 – 3m @ 2.16g/t Au from 27m

The directors of Mt Monger Resources Limited (ASX:MTM) (**Mt Monger** or the **Company**) are pleased to provide shareholders with the quarterly report on the Company's exploration activities for the period ending 30 June 2022. The Company has been undertaking an active work program on all its Western Australian exploration projects at Ravensthorpe, Mt Monger, East Laverton and Albion (Table 1). Significant delays are currently being experienced with the reporting of assay results and the Company is assessing options to address this issue.

**Table 1: Summary of Quarterly Work Program Status.**

Project	Program	Target	Status
Mt Monger	RC percussion drilling	Gold	Drilling completed; composite assays reported, further assays awaited.
East Laverton	Aircore drilling	REE	Drilling completed; assays awaited. Further drilling planned pending heritage clearances.
	Soil sampling	Gold, nickel, base metals	Ongoing sampling, assays awaited.
Albion	RC percussion drilling	Gold, lithium	Maiden drilling program completed; initial gold assays reported, further assays awaited.
Ravensthorpe	Geophysical survey compilation	Lithium, REE, nickel, graphite	Compilation and modelling in progress; statutory permitting for exploration and access



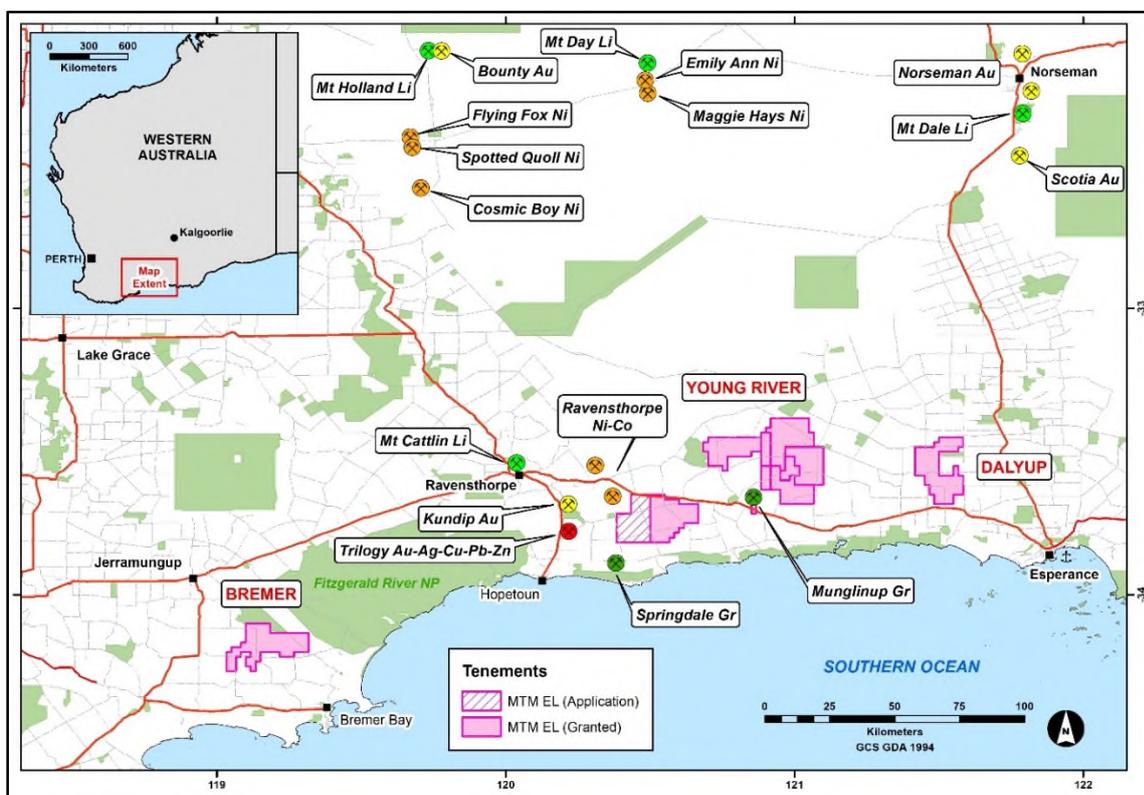
**Figure 1: Location map of the Mt Monger Resources Ltd projects in Western Australia.**

## RAVENSTHORPE PROJECT

The project areas are located within the Albany-Fraser Orogen of Western Australia (Figure 2), between the regional towns of Esperance, Ravensthorpe and Jerramungup. The project comprises a total of eleven granted exploration licences and one exploration licence application in three main areas; Young River, Dalyup and Bremer.

Regionally, the basement rocks in the area are referred to as the Munglinup Gneiss, a complex package of Archean rocks including granites and greenstone remnants that have been strongly overprinted by later Proterozoic deformation and metamorphism.

The Ravensthorpe project is prospective for a suite of battery metals, including lithium, graphite, nickel-copper-PGE, REE and gold mineralisation. There are numerous active mining operations, project developments and exploration projects in the region.



**Figure 2: Ravensthorpe Project location map showing tenement locations, major nickel, gold, base metal, lithium and graphite mining operations and development projects.**

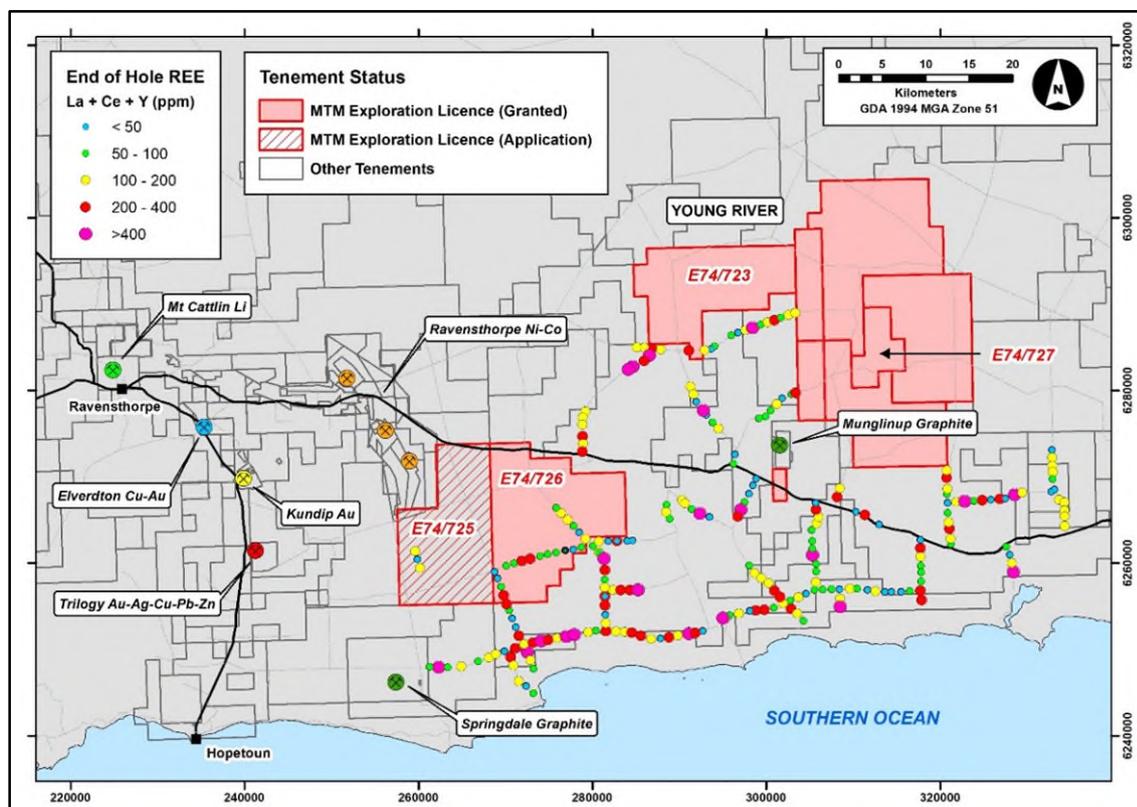
## REE Exploration

The Albany-Fraser Orogen is an emerging province-scale ionic absorption clay-hosted rare earth element (**ionic REE**) opportunity. This style of mineralisation occurs when REE's derived from weathering of underlying basement rocks are subsequently enriched in the regolith profile; forming a shallow, continuous, sub-horizontal zone that is potentially amenable to cost effective open pit mining and heap leaching extraction techniques.

The Company has identified historical exploration drilling results (Figure 3) over and adjacent to its tenements that indicate prospectivity for ionic REE mineralisation. Recent aircore drilling by other explorers in areas immediately adjacent to the Mt Monger tenements has further highlighted this potential.

A rapidly developing ionic REE province is developing in the Ravensthorpe-Esperance region. Several ASX listed explorers e.g. Meeka Gold Ltd (ASX: MEK), Mt Ridley Mines Ltd (ASX: MRD), OD6 Metals Ltd (ASX: OD6), have taken up significant landholdings focussing on the ionic REE prospectivity. Mt Monger's tenement package covers key areas within this province, where limited previous exploration has highlighted consistently anomalous shallow accumulations of REE mineralisation.

The advantage of the mineralisation in this area is that it is easily explored, being flat lying clays close to surface, and that it can be tested with aircore drilling from roadsides and tracks or along fencelines. Furthermore, with neighbouring companies undertaking an extensive exploration and commencing metallurgical studies, Mt Monger can leverage these results to quickly assess and progress the scope, scale and nature of the mineralisation on its own tenements.



**Figure 3: Significant REE enrichment (La+Ce+Y only) from end of hole drilling samples previously collected by Silver Lake Resources Ltd adjacent to the Young River prospect area.**

## Geophysics

The Company has contracted Resource Potentials to undertake a full compilation and reprocessing of available geophysical (magnetic, radiometric, gravity) datasets for the Ravensthorpe project area.

In addition, there are several airborne electromagnetic surveys (VTEM) that have previously been completed within the current tenement areas. Reprocessing and modelling of these surveys will potentially assist with the targeting of nickel and graphite mineralisation.

Further geophysical surveys over the tenement areas will be considered once the compilation has been completed.

## Tenement Status

Two exploration licences at the East Laverton Project were granted by the WA Department of Mines, Industry Regulation and Safety (**DMIRS**) during the quarter (*refer to Mt Monger ASX announcement dated 3 June 2022*). The Company is still awaiting the grant of one further exploration licence.

## Next Steps

The large Ravensthorpe project provides Mt Monger with multiple exploration opportunities including a potentially large scale REE project, lithium, graphite and nickel.

The Company is currently advancing agreements with landholders to access high-priority exploration areas and obtaining statutory access and work program approvals in order to undertake drilling evaluation of different commodity target areas.

## MT MONGER PROJECT

The Mt Monger Gold Project is centred approximately 45km east-northeast of Kambalda and 70km to the southeast of Kalgoorlie-Boulder, within the Goldfields Region of Western Australia. The project comprises six granted exploration licences, two pending exploration licenses and three granted prospecting licences, covering an area of about 100km<sup>2</sup> (Figure 4).

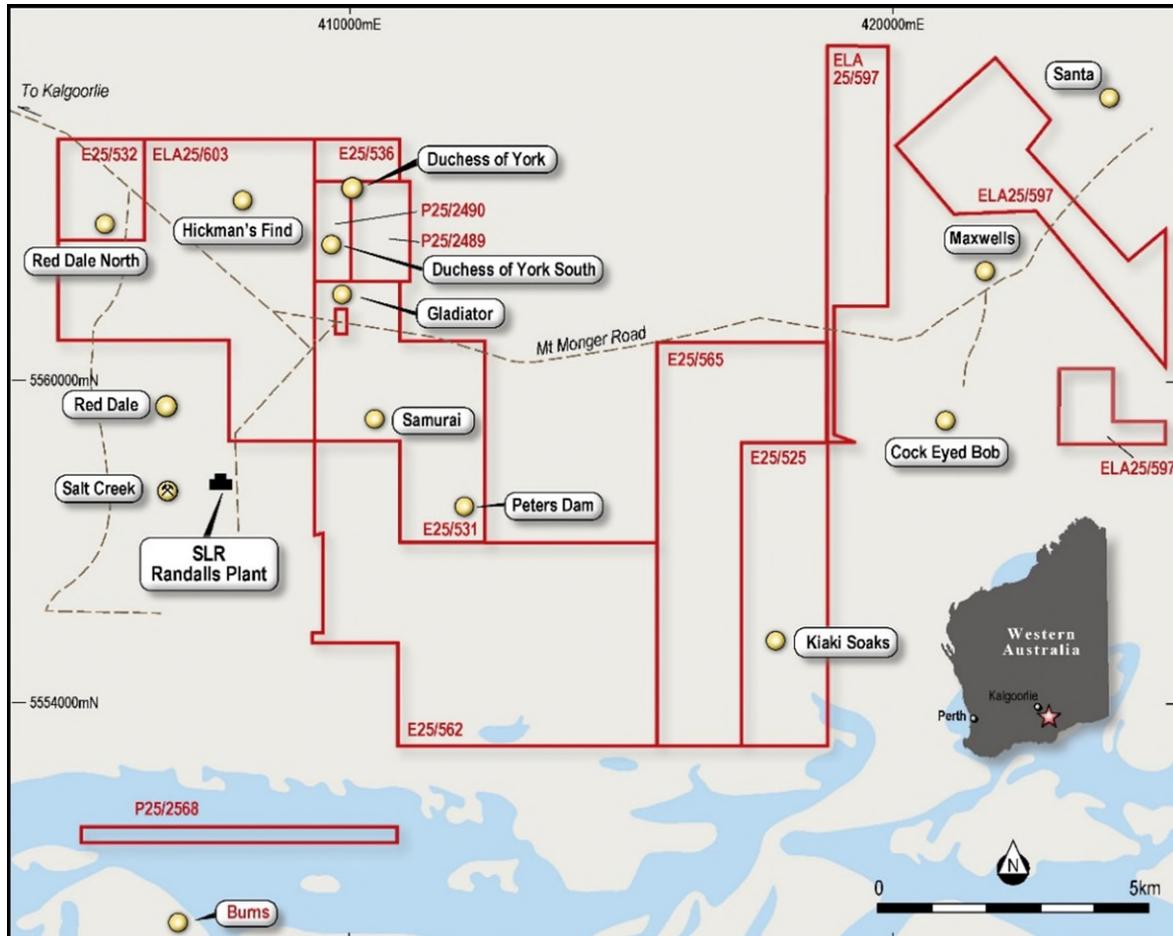


Figure 4: Location diagram of the Mt Monger Project showing tenements and known gold occurrences.

The Mt Monger region has proven potential for hosting gold, with gold mining commencing in the area during the late 1890s and continuing to the present day. The Mt Monger Gold Project is within close proximity to Gold Fields Limited's (JSE:GFI) St Ives gold camp and adjacent to the Silver Lake Resources Ltd (ASX:SLR) Daisy Milano gold operation and their currently operating 1.2Mtpa Randalls gold processing facility. Lefroy Exploration Limited (ASX:LEX, Lefroy) has experienced recent exploration success at their Burns Prospect, located to the south of the Mt Monger Gold Project.

During the quarter the Company completed a reverse circulation (RC) percussion drilling program to test several prospect areas within the project tenements. Assays have been received and significant results reported for this program (refer to Mt Monger ASX announcement dated 14 June 2022).

### RC Percussion Drilling

A total of 26 reverse circulation (RC) percussion drill holes were completed during the quarter, for a total of 1,731 metres of drilling. The drilling was designed to test gold mineralisation known at a number of prospect areas at the Mt Monger project, including Red Dale North, Duchess of York, Duchess of York South and Peters Dam (Figure 5). All these prospect areas are high-priority targets where historical drilling has intersected significant gold mineralisation, or where the Company's recent soil sampling has highlighted the potential for gold mineralised structures that are poorly tested by historical drilling that was typically broad-spaced and shallow (refer to Mt Monger ASX announcement dated 1 April 2022).

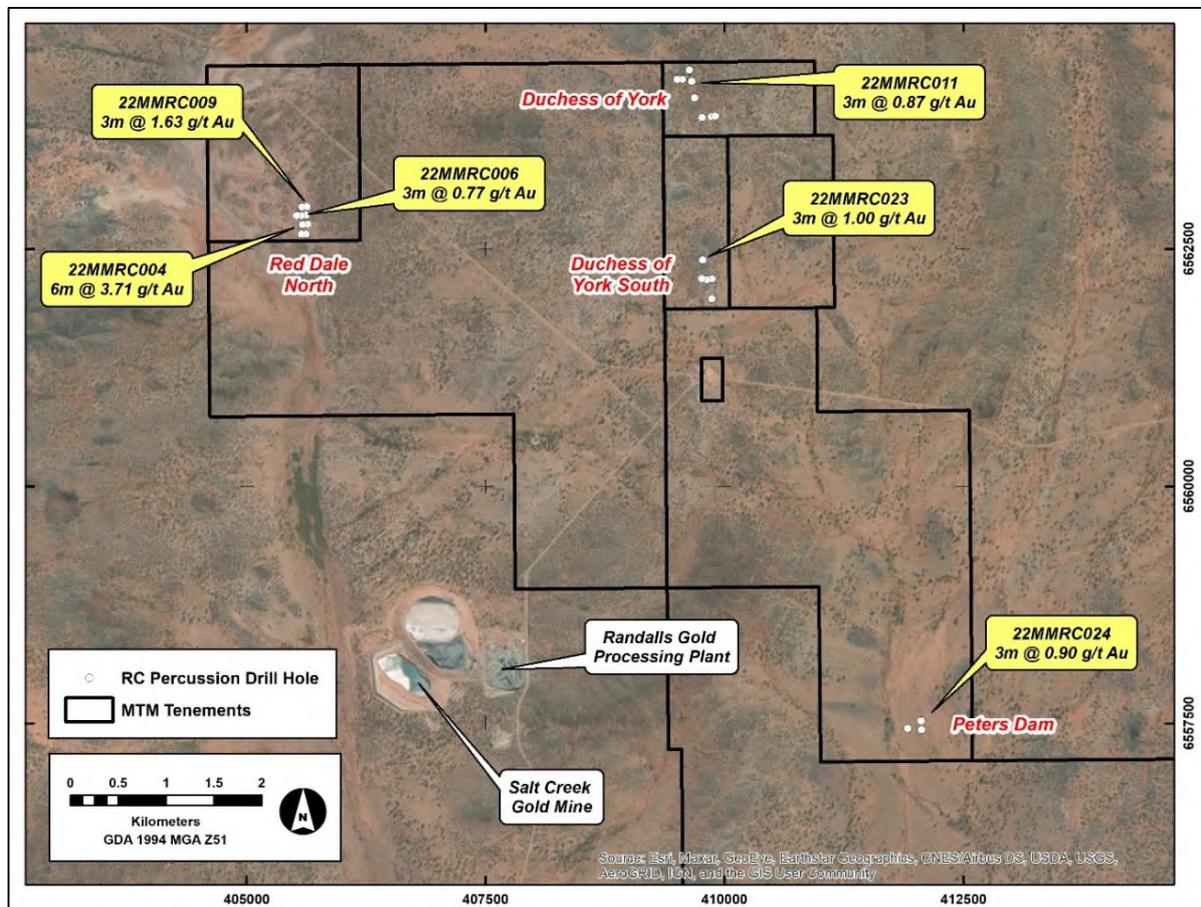
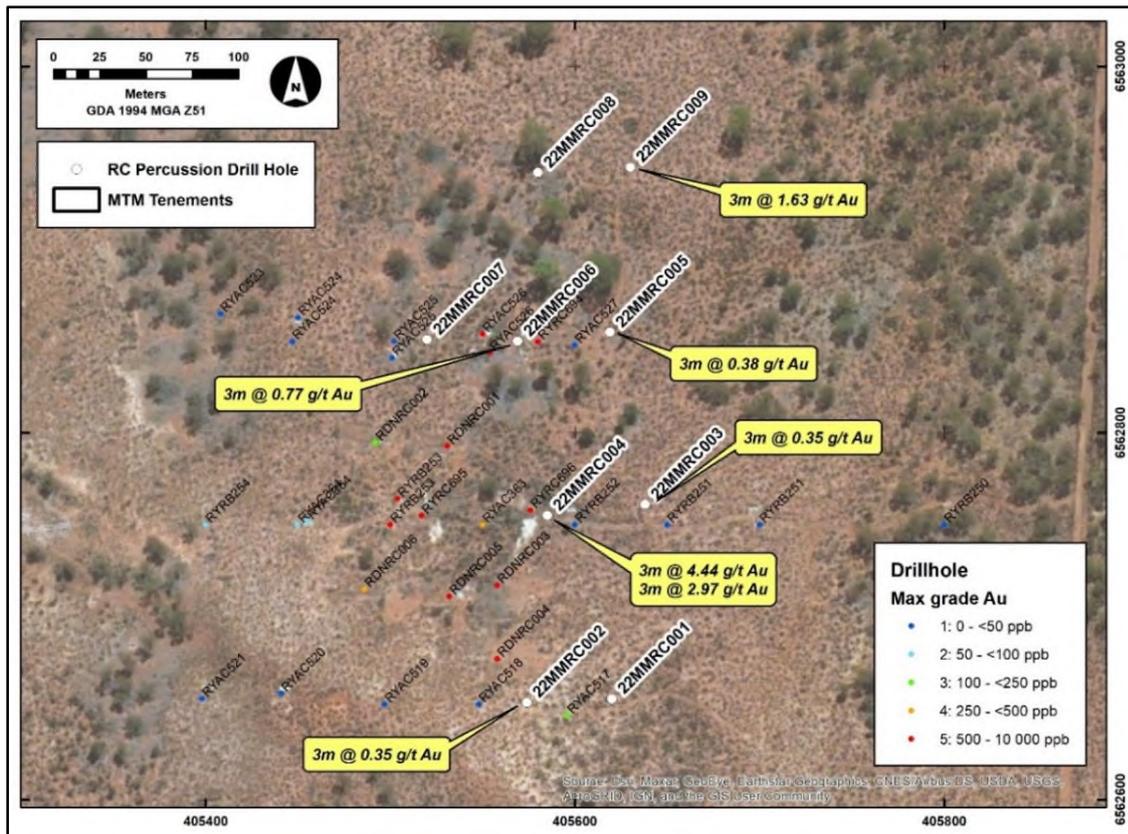


Figure 5: Location of completed RC percussion drill holes at the Mt Monger project with selected gold mineralisation intersections.

Gold and multi-element assay results have been received for 3m composite samples routinely collected from all the drill holes (see Table 2).

**Table 2: Selected significant intersections from recent Mt Monger Gold Project RC drilling program.**

Hole ID	From (m)	To (m)	Interval (m)	Au Grade (ppm)
22MMRC002	63	66	3	0.35
	75	78	3	0.31
22MMRC003	75	78	3	0.35
	78	81	3	0.30
22MMRC004	<b>48</b>	<b>51</b>	<b>3</b>	<b>4.44</b>
	<b>51</b>	<b>54</b>	<b>3</b>	<b>2.97</b>
	54	57	3	0.30
22MMRC005	57	60	3	0.38
	63	66	3	0.35
22MMRC006	24	27	3	0.75
	36	39	3	0.71
	39	42	3	0.59
	42	45	3	0.77
22MMRC009	<b>45</b>	<b>48</b>	<b>3</b>	<b>1.63</b>
22MMRC011	<b>60</b>	<b>63</b>	<b>3</b>	<b>0.66</b>
22MMRC013	24	27	3	0.44
	<b>27</b>	<b>30</b>	<b>3</b>	<b>0.59</b>
22MMRC022	18	21	3	0.31
	27	30	3	0.34
22MMRC023	15	18	3	0.32
	27	30	3	0.36
22MMRC024	45	48	3	0.41
	<b>48</b>	<b>51</b>	<b>3</b>	<b>0.90</b>



**Figure 6: Drilling status plan of the Red Dale North prospect area showing the interpreted mineralisation over 250m strike length.**

Drilling has successfully intersected gold mineralisation at the Red Dale North Prospect, including holes 22MMRC004 and 22MMRC009 (Figure 6). Hole 22MMRC004 confirms historic drillhole RYRC696 (4m composite @ 1.91g/t Au from 20m and 4m @ 1.26g/t Au from 45m) and extends mineralisation at depth. Hole 22MMRC009 extends known mineralisation 110m to the northeast of the prospect area. Overall strike length of mineralisation now considered to extend over 250m and is open both along strike and down dip.

Other significant results included: 22MMRC024 (3m composite @ 0.9g/t Au from 48m) at the Peters Dam Prospect; and holes 22MMRC022 and 22MMRC023 drilled in the Duchess of York prospect area.

### Tenement Status

The Company is awaiting the grant of several exploration licences at the Mt Monger Project by the WA DMIRS and intends to expand its exploration program as these additional areas become available for further work.

### Further Work

Selected 1m interval samples collected during the RC percussion drilling program will now be submitted for gold assays to confirm and refine the higher-grade intersections defined by the composite samples and allow better correlation with previous intersections.

Results of the completed drilling indicate widespread anomalous gold mineralisation and localised higher-grade intersections. Further drilling is required at several prospect areas to evaluate the geometry, extent and continuity of the structures that host the mineralisation.

## EAST LAVERTON PROJECT

The East Laverton Gold and REE Project is centred about 70km south-east of the townsite of Laverton (Figure 7) and is comprised of seven granted exploration licence and four pending exploration licences that collectively cover an area of approximately 3,000km<sup>2</sup>.

Due to extensive transported cover, the project area has had limited historical exploration, despite being surrounded by existing and emerging world class gold camps. To the west, the Laverton Greenstone Belt is home to Sunrise Dam (10 Moz Au), Wallaby (8 Moz Au) and Granny Smith (2.5 Moz Au) and a suite of other nearby deposits. Gold production from the belt is estimated to be in excess of 28 Moz Au. Lying to the east of the area is the Yamarna Greenstone Belt, hosting the 6 Moz Au granitoid-hosted Gruyere deposit, whilst the 7.5 Moz Au granite gneiss-hosted Tropicana deposit is located in the Albany-Fraser Province to the southeast.

During the quarter Mt Monger completed an aircore drilling program to test areas prospective for REE mineralisation in the Pt Kidman prospect area. Further soil sampling was undertaken to expand the geochemical coverage of the project area over newly granted tenements. The Company is also advancing heritage clearances for the Seahorse prospect area in order to undertake a program of aircore drilling.

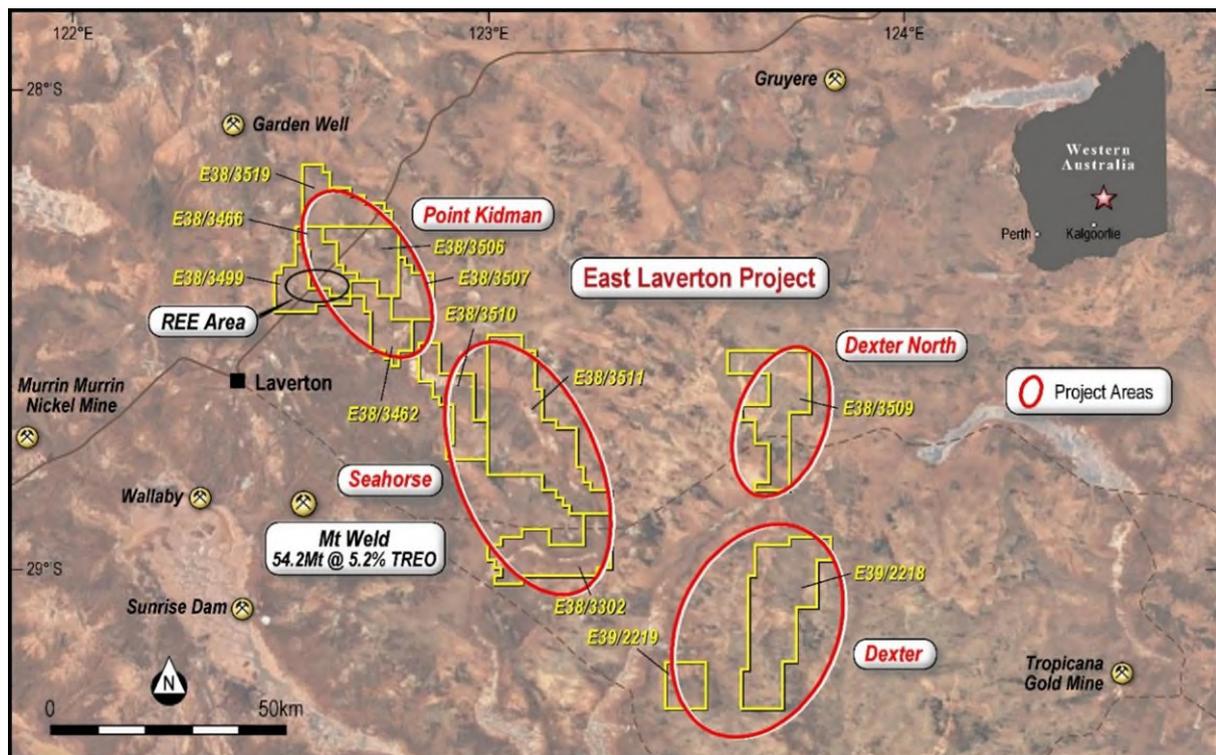


Figure 7: East Laverton Project location diagram showing prospect areas.

### Pt Kidman Aircore Drilling

Mt Monger has been progressing exploration for rare earth elements (REE) at the Pt Kidman prospect area at the East Laverton project (Figure 8), where historical drilling results and more recent soil sampling have identified significant REE anomalies over a broad area.

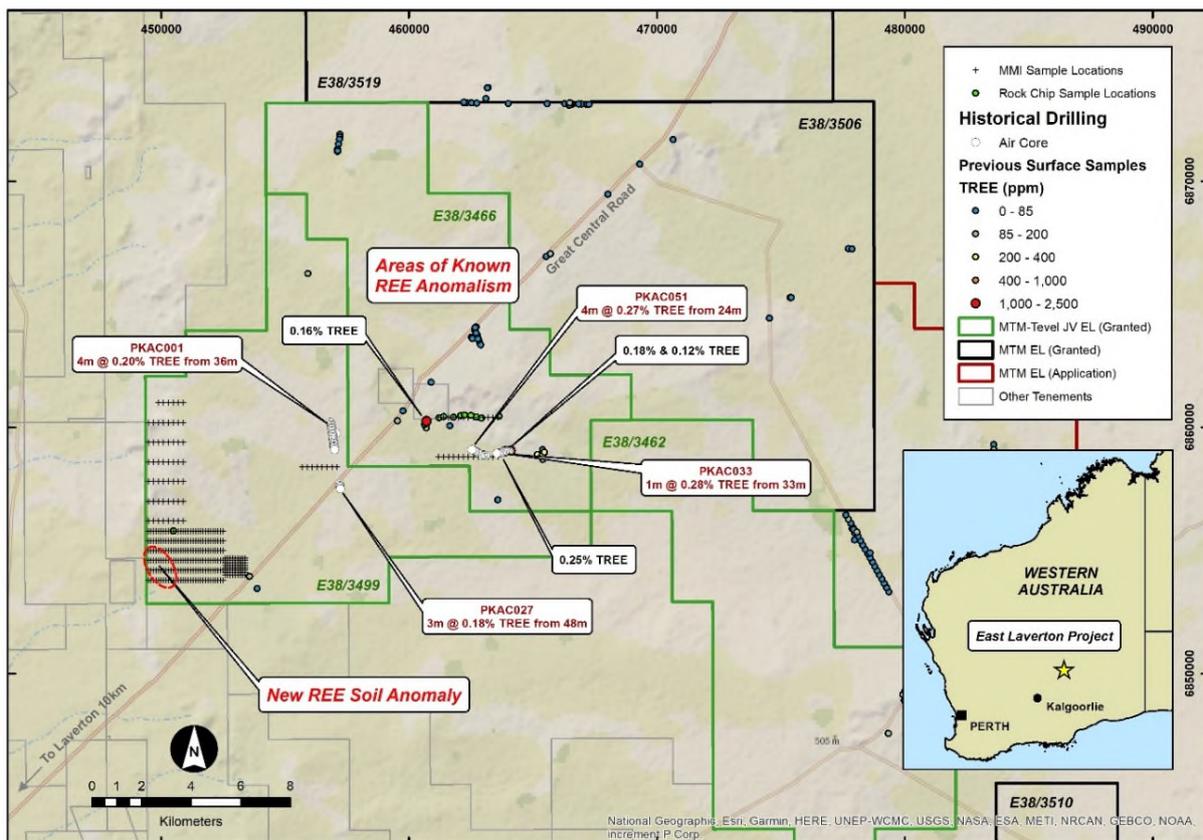
The Company's exploration model is to target REE mineralisation in the regolith profile overlaying REE-enriched granite or granite-gneiss basement rocks. These clay-hosted or ionic REE deposits are typically flat-laying, near-surface and could potentially have significant areal extent.

A reconnaissance program of vertical aircore drilling comprising 48 holes for 1,084 metres was completed at the Pt Kidman prospect during the quarter to test the known REE mineralisation in the area and to help map the bedrock geology of the area. Results of the drilling are pending but affected by the current long turnaround times in the laboratory.

### Seahorse Prospect Geochemical Sampling

The Company has continued to expand the geochemical sampling coverage of its tenement areas at the East Laverton project. These surveys represent the first systematic exploration of the area. The sample collection program is ongoing and results from the latest work are still pending.

The Company has previously shown there are significant untested gold and base metal geochemical anomalies in the Seahorse area that may reflect a large-scale hydrothermal mineralisation system within the basement rocks (see *Mt Monger ASX announcement dated 27 April 2022*).



**Figure 8: Location map of recent soil and rock chip sampling locations over the Pt Kidman Prospect, East Laverton Project. Also shown are historical drilling intersections and previous surface sample total REE (TREE) results, including selected higher grade results.**

## Tevel Agreement

During the quarter the Company advised Tevel Pty Ltd (**Tevel**) that the Company has successfully completed the minimum commitment of exploration expenditure on their 3 exploration licences during the initial 12-month period of the Earn In and Joint Venture agreement (**Agreement**) between the two companies. Mt Monger will now continue with the Stage 1 Earn In under the Agreement (*refer to Mt Monger ASX announcement dated 15 July 2022*).

The Company can acquire up to 75% interest in the Tevel tenements, through a series of staged increments of exploration expenditure. Having met the minimum commitment, the Company can expend a total of \$700,000 within 3 years (inclusive of the minimum commitment) to earn 51% equity in the licences.

## Tenement Status

The Company is currently awaiting the grant of four exploration licences at the East Laverton project by DMIRS. Negotiations are underway with Traditional Owners for these areas in order to complete a heritage agreement.

## Further Work

Assay results for the completed aircore drilling have not yet been received due to severe backlogs at the analytical laboratories. Results of the completed aircore drilling are expected to generate further REE drilling targets for follow-up.

In addition, the Company is progressing heritage approvals to allow the program of aircore drilling to be expanded to both new REE target areas at Pt Kidman, and to the Seahorse prospect area to the south, where geochemical sampling has highlighted gold, nickel and base metal anomalies that have never been drill tested.

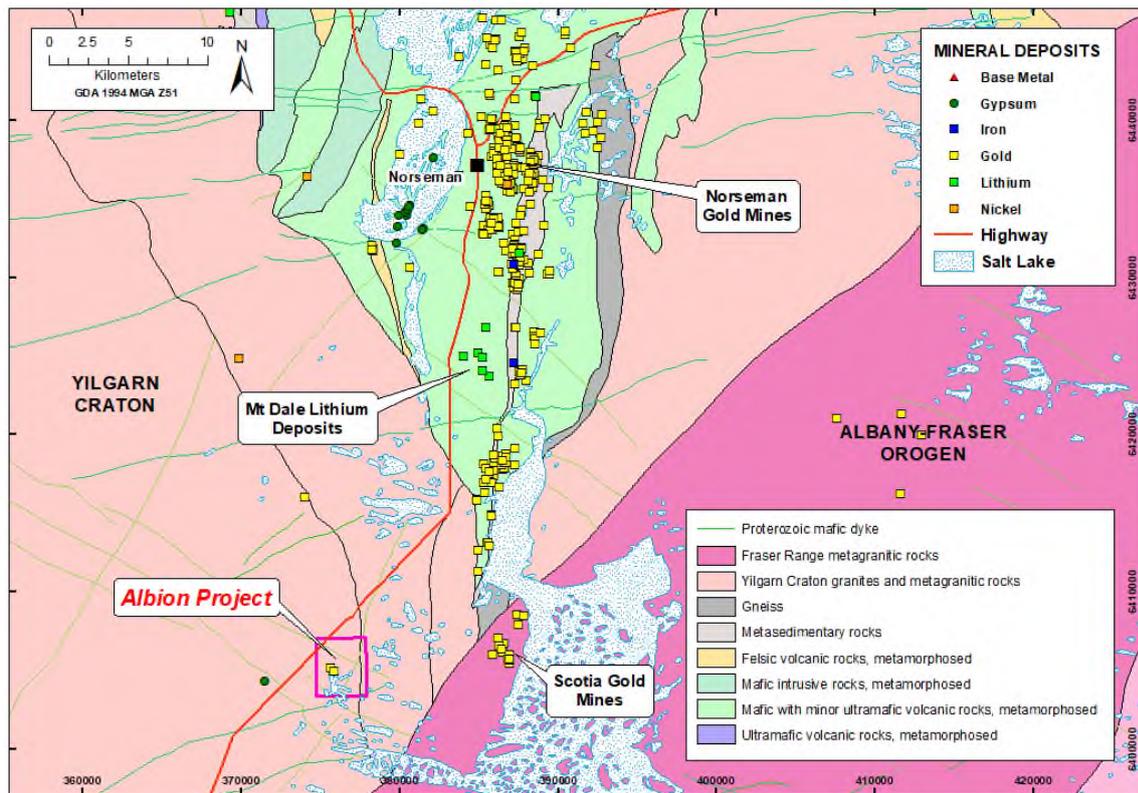
The program of geochemical soil sampling will continue next quarter to further expand the sampling coverage over the Company's tenements. New geochemical anomalies are expected to be defined by this work and further follow-up required.

## ALBION PROJECT

The Albion Gold Project is located approximately 25km to the south of Norseman (Figure 9) and is a single exploration licence, comprising a total area of 4 graticular blocks. The Company has executed an Option Agreement to explore and potentially acquire a 100% interest in the Project, which contains numerous high-grade historical gold workings, is untested by drilling and highly prospective for the discovery of a significant gold resource.

Access to the area is excellent, as the Norseman-Esperance highway cuts through the north-western corner of the tenement area. The Project is in close proximity to the Norseman gold operations that are currently being redeveloped by Pantoro Limited (ASX:PNR) and is situated approximately 10km to the west of the Scotia gold mines.

During the quarter the Company completed a program of RC percussion drilling to test several gold and lithium targets. Initial gold assay results have been received but multi-element assay results for the drilling are still pending (*see Mt Monger ASX announcement dated 28 July 2022*).



**Figure 9: Project location and regional geology map showing the Albion Project (E 63/1810) and mineralisation occurrences in the area.**

The Project is located at the southern end of the highly endowed Norseman-Wiluna greenstone belt, within the Eastern Goldfields of Western Australia. Previous geological mapping indicates the area contains metamorphosed and folded Archaean rocks including amphibolite (typically the host rock to Au-bearing quartz veins), gabbro and ultramafic komatiites. Pegmatites locally occur as pods and veins within the amphibolite and are orientated parallel to the metamorphic foliation.

### RC Percussion Drilling

At the Albion project, the Company has completed the first ever systematic drill testing of the high-grade gold mineralised quartz lodes that were historically mined from a series of shallow pits and shafts. The drilling has also provided a first-pass test of several pegmatite targets that have been highlighted for lithium mineralisation by recent soil sampling.

The maiden RC percussion drilling comprising 22 drill holes for a total of 1,928 metres of drilling was completed in June 2022. Gold assays have been received for 3m composite samples and 1m primary drilling samples (Table 3).

Drilling has successfully intersected gold mineralisation beneath the historical Albion workings and has identified other mineralised structures further to the southwest where there has been no previous drilling. Importantly, the gold mineralisation appears to be quite nuggety in its distribution and an assessment of composite 3m samples versus primary 1m drilling samples indicates that composite samples may be under-reporting the true gold grade. Given the potentially nuggety gold distribution, the Company intends to assay additional 1m drilling samples and expects further significant gold results once these assays are completed.



**Figure 10: RC drilling rig at the Albion project area on 24 May 2022.**

Assay results from the Albion area, which contains historical workings, showed the highest grades, particularly from holes 22ALRC010 and 22ALRC003 (Table 3), which intersected several mineralised structures containing zones greater than 2g/t Au. The orientation, trend and strike length of these structures is currently not well constrained.

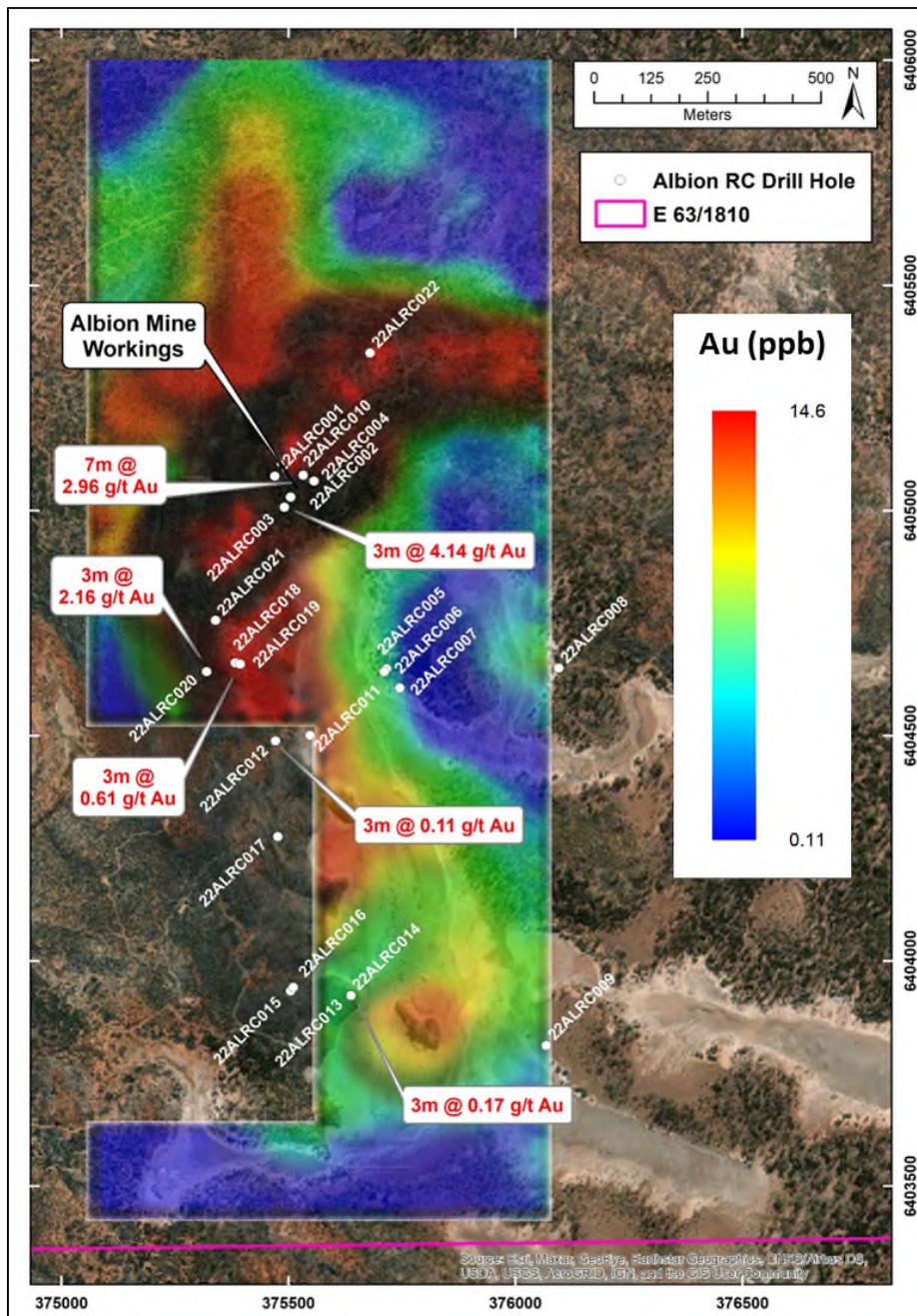
Approximately 500m to the southeast of the Albion workings, drilling also intersected mineralised structures in holes 22ALRC019 and 22ALRC020. The orientation and geometry of these structures is also not constrained but they may represent a continuation of the Albion mineralised system. The drilling has shown that the mineralised zone closely coincides with the surface geochemical survey (Figure 11).

**Table 3: Selected significant intersections from recent RC drilling program.**

Hole ID	From (m)	To (m)	Interval (m)	Au Grade (ppm)
22ALRC010	36	39	3	1.23
	39	40	1	12.2
	40	41	1	0.41
	41	42	1	1.45
	42	43	1	3.03
22ALRC003	69	72	3	0.25
	117	120	3	0.16
	123	126	3	4.14
	128	129	1	1.01
	130	131	1	1.10
	128	129	1	1.01
22ALRC020	27	30	3	2.16
22ALRC019	39	42	3	0.61

Hole ID	From (m)	To (m)	Interval (m)	Au Grade (ppm)
22ALRC002	39	42	3	0.48
	90	91	1	0.42
	81	84	3	0.39
	33	36	3	0.23
22ALRC001	39	42	3	0.19

Note that downhole intervals are shown, true widths not known. Appropriate rounding of grade values has been applied. Significant intersections are based on a 0.1g/t Au cut-off grade. Higher-grade zones (highlighted) are based on a 0.5g/t Au cut-off grade of both 1m and 3m composite samples and do not contain internal dilution.



**Figure 11: Drilling status plan of the Albion project showing the maximum downhole gold intersections and gridded gold surface geochemical sampling results.**

## Further Work

Results of the completed drilling indicate widespread anomalous gold mineralisation in the Albion Project and localised higher-grade intersections. Further drilling is required to evaluate the extent and continuity of the structures that host the mineralisation. The Company is well positioned to rapidly undertake infill work.

## CORPORATE

### Financial Commentary

The Quarterly Cashflow Report (Appendix 5B) for the current period provides an overview of the Company's financial activities.

Exploration expenditure for the current period was \$405k. The total amount paid to directors and their associates in the period (item 6.1 of the Appendix 5B) was \$139k and includes salary, directors' fees and superannuation, consulting fees, office rent and administration.

Cash at June 30, 2022 was \$1.39 million.

### Quarterly Expenditure Review Compared with IPO Use of Funds

In accordance with ASX LR 5.3.4, Mt Monger Resources Ltd provides a summary of its expenditure for the quarter ending 30 June 2022 compared with its Use of Funds statement in the IPO Prospectus dated 21 May 2021.

	Yr 1 Use of Funds (Section 1.3 of Prospectus) (A\$'000)	Q4 Funds Used (A\$'000)	Funds Used Total to Date (A\$'000)
Exploration Expenditure	\$1,526	\$405	\$1,310
Directors Fees	\$292	\$84	\$415
General Administration and Working Capital	\$293	\$114	\$536
Expense of Offer	\$508	\$0	\$530
Vendor Payments	\$415	\$104	\$565
Loan Repayments	\$356	\$0	\$374
<b>TOTAL</b>	<b>\$3,390</b>	<b>\$707</b>	<b>\$3,730</b>

### Shares released from Escrow

During the quarter, 1,250,000 shares were released from escrow.

This announcement is authorised for release by the Board.

### For further information, please contact:

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## About Mt Monger Resources Limited

Mt Monger Resources Limited is an exploration company searching for gold, nickel, rare earth elements (REE) and base metals in the Goldfields of Western Australia. The Company holds over 4,500km<sup>2</sup> of tenements in three prolific and highly prospective goldfields. The Mt Monger Gold Project comprises an area containing known gold deposits occurrences in the Mt Monger area, located ~70km SE of Kalgoorlie and immediately adjacent to the Randalls gold mill operated by Silver Lake Resources Limited. The East Laverton Gold Project is a regionally extensive package of underexplored tenements prospective for gold, base metals and REE. The Ravensthorpe Project contains a package of tenements in the southern part of Western Australia between Esperance and Bremer Bay which are prospective for a range of minerals including lithium, REE, nickel and graphite. Priority drilling targets have been identified in both project areas and the Company is well funded to undertake effective exploration programs. The Company has an experienced Board and management team which is focused on discovery to increase value for Shareholders.

## Competent Person's Statement

The information in this report that relates to Exploration Results is based on and fairly represents information compiled by Mr Lachlan Reynolds. Mr Reynolds is the Managing Director of Mt Monger Resources Limited and is a member of both the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. Mr Reynolds has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reynolds consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

## Previous Disclosure

The information in this quarterly report is based on the Mt Monger Resources Limited Prospectus and on the following ASX Announcements, which are available from the Mt Monger Resources website [www.mtmongerresources.com.au](http://www.mtmongerresources.com.au) and the ASX website [www.asx.com.au](http://www.asx.com.au):

- 1 April 2022 "Drilling Commences at Mt Monger Gold Project"
- 27 April 2022 "Geochemical Sampling Identifies New Gold and Base Metal Targets at the Seahorse Prospect"
- 20 May 2022 "Drilling Program Updates for East Laverton and Albion Projects"
- 3 June 2022 "Key Tenements Granted at Ravensthorpe REE-Li-Ni Project"
- 14 June 2022 "Drilling Intersects More Gold at Mt Monger"
- 22 June 2022 "Drilling Program Completed at Albion Project"
- 15 July 2022 "Mt Monger Advances to Next Stage of Earn In on Tevel Licences at East Laverton"
- 28 July 2022 "Drilling Intersects Significant Gold at the Albion Project"

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original market announcement.

## Cautionary Statement Regarding Values & Forward-Looking Information

The figures, valuations, forecasts, estimates, opinions and projections contained herein involve elements of subjective judgment and analysis and assumption. Mt Monger Resources does not accept any liability in relation to any such matters, or to inform the Recipient of any matter arising or coming to the company's notice after the date of this document which may affect any matter referred to herein. Any opinions expressed in this material are subject to change without notice, including as a result of using different assumptions and criteria. This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", and "intend" and statements that an event or result "may", "will", "should", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Mt Monger Resources undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. The Recipient should not place undue reliance upon forward-looking statements. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Mt Monger Resources from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Mt Monger Resources, its affiliates, directors, employees and/or agents expressly disclaim any and all liability relating or resulting from the use of all or any part of this document or any of the information contained herein.

## APPENDIX A - TENEMENT SCHEDULE

Project	Location	Tenement	Status	Equity at 01 Apr 2022	Equity at 30 Jun 2022	Changes During Quarter
Mt Monger	Kalgoorlie-Boulder	E 25/525	Live	100%	100%	
Mt Monger	Kalgoorlie-Boulder	E 25/531	Live	100%	100%	
Mt Monger	Kalgoorlie-Boulder	E 25/532	Live	100%	100%	
Mt Monger	Kalgoorlie-Boulder	E 25/536	Live	100%	100%	
Mt Monger	Kalgoorlie-Boulder	E 25/562	Live	80%	80%	
Mt Monger	Kalgoorlie-Boulder	E 25/565	Live	100%	100%	
Mt Monger	Kalgoorlie-Boulder	E 25/597	Pending	-	-	
Mt Monger	Kalgoorlie-Boulder	E 25/603	Pending	-	-	
Mt Monger	Kalgoorlie-Boulder	P 25/2489	Live	100%	100%	
Mt Monger	Kalgoorlie-Boulder	P 25/2490	Live	100%	100%	
Mt Monger	Kalgoorlie-Boulder	P 25/2568	Live	80%	80%	
East Laverton	Laverton	E 38/3302	Live	100%	100%	
East Laverton	Laverton	E 38/3462 <sup>1</sup>	Live	0%	0%	
East Laverton	Laverton	E 38/3466 <sup>1</sup>	Live	0%	0%	
East Laverton	Laverton	E 38/3499 <sup>1</sup>	Live	0%	0%	
East Laverton	Laverton	E 38/3506	Live	100%	100%	
East Laverton	Laverton	E 38/3507	Pending	-	-	
East Laverton	Laverton	E 38/3509	Pending	-	-	
East Laverton	Laverton	E 38/3510	Live	100%	100%	
East Laverton	Laverton	E 38/3511	Live	100%	100%	
East Laverton	Laverton	E 38/3519	Live	100%	100%	
East Laverton	Laverton	E 39/2218	Pending	-	-	
East Laverton	Laverton	E 39/2219	Pending	-	-	
Albion	Norseman	E 63/1810 <sup>2</sup>	Live	0%	0%	
Ravensthorpe	Esperance	E 63/2146	Live	100%	100%	
Ravensthorpe	Jerramungup	E 70/5942	Live	100%	100%	
Ravensthorpe	Esperance	E 74/618	Live	100%	100%	
Ravensthorpe	Esperance	E 74/692	Live	100%	100%	
Ravensthorpe	Esperance	E 74/696	Live	100%	100%	
Ravensthorpe	Esperance	E 74/700	Live	100%	100%	
Ravensthorpe	Esperance	E 74/701	Live	100%	100%	
Ravensthorpe	Esperance	E 74/703	Live	100%	100%	
Ravensthorpe	Ravensthorpe	E 74/723	Live	100%	100%	
Ravensthorpe	Ravensthorpe	E 74/725	Pending	-	-	Application
Ravensthorpe	Ravensthorpe	E 74/726	Live	-	100%	Granted
Ravensthorpe	Esperance	E 74/727	Live	-	100%	Granted

1. Tevel Pty Ltd (Tevel) is the registered holder of E38/3462, E38/3466 and E38/3499; Mt Monger has entered into a Farm-In agreement with Tevel to earn up to a 75% interest in the tenements.
2. Glen Tyrrell Bulldozing Pty Ltd (Tyrrell) is the registered holder of E63/1810, Mt Monger has entered into an Option agreement with Tyrrell to acquire the tenement within 24 months.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

MT MONGER RESOURCES

ABN

27 645 885 463

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(272)	(947)
(b) development	-	-
(c) production	-	-
(d) staff costs	(209)	(741)
(e) administration and corporate costs	(100)	(761)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	(19)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(581)</b>	<b>(2,468)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(104)	(579)
(c) property, plant and equipment	(22)	(31)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-

**Appendix 5B**

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	32
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(126)</b>	<b>(577)</b>
<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	5,072
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	(338)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	(355)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>-</b>	<b>4,378</b>
<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	2,106	66
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(581)	(2,468)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(126)	(577)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	4,378
4.5 Effect of movement in exchange rates on cash held	-	-
<b>4.6 Cash and cash equivalents at end of period</b>	<b>1,399</b>	<b>1,399</b>

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter</b> <b>\$A'000</b>	<b>Previous quarter</b> <b>\$A'000</b>
5.1	Bank balances	1,399	2,106
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,399</b>	<b>2,106</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter</b> <b>\$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	
	Salaries & Director Fees	84
	Office rent and administration	55
		139
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end</b> <b>\$A'000</b>	<b>Amount drawn at quarter end</b> <b>\$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(581)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(581)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,399
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,399
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	2.4
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....29/07/22.....

Authorised by:  .....  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

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**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.