

## **Province Making Progress on HyEnergy™ Joint Development Agreement**

### **Highlights:**

- **Negotiations on Joint Development Agreement (JDA) with Total Eren drawing to a conclusion**
- **Short extension of 10-days to current Memorandum of Understanding (MoU) to finalise JDA terms**

Province Resources reports continued positive progress in negotiations with French company Total Eren for the development of the HyEnergy™ Project in the Gascoyne region of Western Australia.

Given the advanced state of negotiations, both parties have elected for a short extension of the existing MoU, to 10 August 2022, to finalise the terms of the JDA.

Province CEO and Managing Director David Frances said the Company had been focussed on ensuring the development agreement was in the best interests of Province shareholders.

"The negotiations have taken longer than we hoped, but we are confident will be concluded soon," Mr Frances said.

"Our scoping study demonstrated the value of the HyEnergy™ Project and we look forward to moving into more detailed feasibility studies."

This announcement has been approved by the Board.

### **For more information contact:**

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