

TARGET'S STATEMENT RELEASED IN RESPONSE TO OFFER FROM GENESIS MINERALS LIMITED

Dacian Gold Limited (**Dacian**) announces that it has today released its target's statement (**Target's Statement**) in response to the off-market takeover offer by Genesis Minerals Limited (**Genesis**), for all of the ordinary shares in Dacian in which Genesis does not have a relevant interest for 0.0843 Genesis fully paid ordinary shares per Dacian fully paid ordinary share (**Offer**).

Dacian's Board of Directors unanimously recommends that Dacian Shareholders accept the Offer in the absence of a superior proposal.

The Target's Statement sets out Dacian's reasons for its recommendation and other information that is material to shareholders in assessing the Offer. Dacian Shareholders should read the Target's Statement carefully in full and, if required, seek independent advice if they are in any doubt as to how to respond to the Offer.

The Target's Statement has been sent to Genesis and lodged with the Australian Securities and Investments Commission (ASIC) today.

ASIC has granted Dacian relief from the requirement to print and post its Target's Statement in favour of distributing a letter to provide Shareholders with instructions on how to efficiently access this important document. The fact that ASIC has granted this relief should not be taken as a reflection of ASIC's views on any other aspect of the Offer.

Accordingly, the Target's Statement will be dispatched to Dacian Shareholders by the following means:

1. if shareholders have nominated an email address to receive communications from Dacian, then they will receive an email to their nominated email address with a link to an electronic copy of the Target's Statement; and
2. if shareholders have not nominated an email address to receive communications from Dacian, then they will receive a letter from Dacian to their registered postal address, which will contain details of where they can access an electronic copy of the Target's Statement or how to request a hard copy of the Target's Statement.

Dacian Shareholders may also request a hard copy of the Target's Statement be sent to them (if in Australia, by pre-paid ordinary post or by courier, or, if outside Australia, by pre-paid airmail post or by courier) by contacting the Dacian Shareholder Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) or by email web.queries@computershare.com.au, or by post: Computershare Investor Services Pty Limited, GPO Box 2975, Melbourne VIC 3001 Australia.

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This ASX announcement was approved and authorised for release by the Board of Dacian Gold Limited

For further information please contact:

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