

## **QUARTERLY ACTIVITIES REPORT - APPENDIX 4C**

### **Quarter ended 30 June 2022**

**PERTH AUSTRALIA, 29 July 2022: PARKD Ltd (“PARKD” or the “Company”) (ASX: PKD)** lodges the attached Appendix 4C Quarterly Cashflow Report for the 3 months period ended 30 June 2022 and provides the following update on its activities for the quarter.

In this quarter the company achieved substantial completion of its project in Victoria Park Perth for John Hughes Group on time and within budget and saw the completion of manufacturing drawings for the construction of a ground + 3 storey mixed use multi-level car park and commercial office in Kewdale, Western Australia for the Coxon Group.

The construction project with John Hughes reached substantial completion during this quarter following the commencement of site works in February and assembly of the structure in June. Substantial completion includes all works associated with the physical use of the structure with fit out items left to complete to achieve practical completion which is anticipated to be achieved in July.

Achieving substantial completion on the project represents a significant moment in the commercialisation of PARKD’s IP and value to the industrial commercial property sectors.

This project will deliver approx. 1800m<sup>2</sup> of mezzanine structure within an existing warehouse in inner-city Victoria Park and demonstrates the flexibility of the PARKD System and technical solutions in a specialized sector of the construction market.

The technical solution will deliver John Hughes Group with a versatile storage mezzanine area that will transform the former warehouse into a more flexible commercial and operational space.

The Coxon Group Kewdale Central Commercial project has progressed with the completion of manufacturing shop drawings in preparation for construction works which is expected to commence Q3 2022.

Other significant achievements in the quarter include the delivery of paid technical design works for a second Automotive Dealership in Myaree W.A. for Audi Centre Perth, Design Approval has been received from the Melville Council and it is expected construction will commence in the 4<sup>th</sup> Quarter 2022.

Net operating cash outflows for the quarter totalled \$85,000 and the Company's cash reserves at 30 June 2022 was \$889,000. Revenue for the quarter comprised fee income for technical services provided to various clients and progress claims in the quarter on the John Hughes and Coxon Projects. The Company received a R&D tax incentive rebate in the quarter of \$184,000. The rebate relates to the costs of R&D activities undertaken by PARKD during the 2021 financial year which qualified as eligible R&D expenditure under the Federal Government's R&D Scheme.

Expenditure for the quarter consisted of general project, administrative and compliance costs that were consistent with the Company's stated business objectives.

With regards to item 6.1 of the Appendix 4C totalling \$65,000, the Company advises that it consisted of salary and superannuation payments to directors with the exception of the Chairman who forgave his remuneration during the quarter.

This announcement has been approved for release by the board of directors.

**[ENDS]**

For further information, please contact:

**Peter McUtchen**  
Managing Director  
Email: [pmcutchen@parkdgroup.com](mailto:pmcutchen@parkdgroup.com)  
Phone: +61 431 020 429

## **ABOUT PARKD LTD (ASX: PKD)**

PARKD has intellectual property rights to aspects of an innovative lightweight concrete "modular" car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

PARKD LTD

**ABN**

94 615 443 037

**Quarter ended ("current quarter")**

30 JUNE 2022

| <b>Consolidated statement of cash flows</b>               | <b>Current quarter<br/>\$A'000</b> | <b>Year to date<br/>(12 months)<br/>\$A'000</b> |
|---|------------------------------------|---|
| <b>1. Cash flows from operating activities</b>            |                                    |   |
| 1.1 Receipts from customers (net of GST)                  | 554                                | 1,357   |
| 1.2 Payments for  |                                    |   |
| (a) research and development                              | -                                  | -   |
| (b) product manufacturing and operating costs             | (459)                              | (942)   |
| (c) advertising and marketing                             |                                    |   |
| (d) leased assets   |                                    |   |
| (e) staff costs   | (183)                              | (858)   |
| (f) administration and corporate costs                    | (181)                              | (477)   |
| 1.3 Dividends received (see note 3)                       | -                                  | -   |
| 1.4 Interest received                                     | -                                  | 1   |
| 1.5 Interest and other costs of finance paid              | -                                  | -   |
| 1.6 Income taxes paid                                     | -                                  | -   |
| 1.7 Government grants and tax incentives                  | 184                                | 184   |
| 1.8 Other (provide details if material)                   | -                                  | -   |
| <b>1.9 Net cash from / (used in) operating activities</b> | <b>(85)</b>                        | <b>(735)</b>                                    |
| <b>2. Cash flows from investing activities</b>            |                                    |   |
| 2.1 Payments to acquire or for:                           |                                    |   |
| (a) entities  | -                                  | -   |
| (b) businesses  | -                                  | -   |
| (c) property, plant and equipment                         | -                                  | -   |
| (d) investments   | -                                  | -   |
| (e) intellectual property                                 | -                                  | -   |
| (f) other non-current assets                              | -                                  | (74)  |

| Consolidated statement of cash flows |   | Current quarter<br>\$A'000 | Year to date<br>(12 months)<br>\$A'000 |
|--------------------------------------|---|----------------------------|--|
| 2.2                                  | Proceeds from disposal of:                            |                            |  |
|                                      | (a) entities  | -                          | -                                      |
|                                      | (b) businesses  | -                          | -                                      |
|                                      | (c) property, plant and equipment                     | -                          | -                                      |
|                                      | (d) investments                                       | -                          | -                                      |
|                                      | (e) intellectual property                             | -                          | -                                      |
|                                      | (f) other non-current assets                          | -                          | -                                      |
| 2.3                                  | Cash flows from loans to other entities               | -                          | -                                      |
| 2.4                                  | Dividends received (see note 3)                       | -                          | -                                      |
| 2.5                                  | Other (provide details if material)                   | -                          | -                                      |
| <b>2.6</b>                           | <b>Net cash from / (used in) investing activities</b> | -                          | <b>(74)</b>                            |

|             |   |   |   |
|-------------|---|---|---|
| <b>3.</b>   | <b>Cash flows from financing activities</b>   |   |   |
| 3.1         | Proceeds from issues of equity securities (excluding convertible debt securities)       | - | - |
| 3.2         | Proceeds from issue of convertible debt securities                                      | - | - |
| 3.3         | Proceeds from exercise of options   |   |   |
| 3.4         | Transaction costs related to issues of equity securities or convertible debt securities | - | - |
| 3.5         | Proceeds from borrowings  | - | - |
| 3.6         | Repayment of borrowings   | - | - |
| 3.7         | Transaction costs related to loans and borrowings                                       | - | - |
| 3.8         | Dividends paid  | - | - |
| 3.9         | Other (provide details if material)   | - | - |
| <b>3.10</b> | <b>Net cash from / (used in) financing activities</b>                                   | - | - |

|           |  |      |       |
|-----------|--|------|-------|
| <b>4.</b> | <b>Net increase / (decrease) in cash and cash equivalents for the period</b> |      |       |
| 4.1       | Cash and cash equivalents at beginning of period                             | 974  | 1,698 |
| 4.2       | Net cash from / (used in) operating activities (item 1.9 above)              | (85) | (735) |
| 4.3       | Net cash from / (used in) investing activities (item 2.6 above)              | -    | (74)  |

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

| <b>Consolidated statement of cash flows</b> |  | <b>Current quarter<br/>\$A'000</b> | <b>Year to date<br/>(12 months)<br/>\$A'000</b> |
|---|--|------------------------------------|---|
| 4.4   | Net cash from / (used in) financing activities (item 3.10 above) | -                                  | -   |
| 4.5   | Effect of movement in exchange rates on cash held                | -                                  | -   |
| <b>4.6</b>                                  | <b>Cash and cash equivalents at end of period</b>                | <b>889</b>                         | <b>889</b>                                      |

| <b>5.</b>  | <b>Reconciliation of cash and cash equivalents</b><br>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | <b>Current quarter<br/>\$A'000</b> | <b>Previous quarter<br/>\$A'000</b> |
|------------|---|------------------------------------|-------------------------------------|
| 5.1        | Bank balances   | 889                                | 974                                 |
| 5.2        | Call deposits   | -                                  | -                                   |
| 5.3        | Bank overdrafts   | -                                  | -                                   |
| 5.4        | Other (provide details)   | -                                  | -                                   |
| <b>5.5</b> | <b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>  | <b>889</b>                         | <b>974</b>                          |

| <b>6.</b>   | <b>Payments to related parties of the entity and their associates</b>                   | <b>Current quarter<br/>\$A'000</b> |
|---|---|------------------------------------|
| 6.1   | Aggregate amount of payments to related parties and their associates included in item 1 | 65                                 |
| 6.2   | Aggregate amount of payments to related parties and their associates included in item 2 | -                                  |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> |   |                                    |

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

| <b>7. Financing facilities</b>  | <b>Total facility<br/>amount at quarter<br/>end<br/>\$A'000</b> | <b>Amount drawn at<br/>quarter end<br/>\$A'000</b> |
|---|---|--|
| <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.<br/>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>   |   |  |
| 7.1 Loan facilities   | -   | -  |
| 7.2 Credit standby arrangements   | -   | -  |
| 7.3 Other (please specify)  | -   | -  |
| <b>7.4 Total financing facilities</b>   | -   | -  |
| <b>7.5 Unused financing facilities available at quarter end</b>   |   |  |
| 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. |   |  |

| <b>8. Estimated cash available for future operating activities</b>   | <b>\$A'000</b> |
|--|----------------|
| 8.1 Net cash from / (used in) operating activities (item 1.9)  | (85)           |
| 8.2 Cash and cash equivalents at quarter end (item 4.6)  | 889            |
| 8.3 Unused finance facilities available at quarter end (item 7.5)  | -              |
| 8.4 Total available funding (item 8.2 + item 8.3)  | 889            |
| <b>8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>  | 10.46          |
| <i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>     |                |
| 8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:  |                |
| 8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?  |                |
| Answer: n/a  |                |
| 8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? |                |
| Answer: n/a  |                |
| 8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?  |                |
| Answer: n/a  |                |
| <i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>   |                |

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2022

By the Board of Directors

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.