

ASX-RNS Announcement

29th July 2022

ASX: SYN / AIM: SYN

Cambay C-77H Re-frac Operations Update No 6

Synergia Energy Ltd (the "Company") (formerly named Oilex Ltd) is pleased to announce the following update with respect to its operations in India.

C-77H Re-frac Operations Update

Subsequent to the fracturing of two zones, the C77H well is currently being cleaned up with the frac fluid being removed while gas is flowing at a rate of c. 0.5 MMSCFD through a 16/64" choke. Approximately 10% of the frac fluid has been flowed back and we do not anticipate representative gas flow rates until the majority of the frac fluid has been removed.

Synergia Energy's Chief Executive Officer, Roland Wessel, commented:

"The fracturing of the two new zones in the C-77H well has been executed efficiently and the initial indications are that the fracturing has been effective. The sustainable gas flow rates and long-term decline rates will not be known until the well has been cleaned up and flow rates stabilise. This may take 10-20 days."

This announcement has been authorised for release by the board of Synergia Energy Limited.

For and on behalf of Synergia Energy Ltd

A handwritten signature in grey ink, appearing to read "Roland Wessel".

Roland Wessel
CEO

For further information, please contact:

Investor Enquires
Synergia Energy Ltd
Roland Wessel
CEO
Email:
synergiaenergy@synergiaenergy.com
Tel: +61 8 9485 3200
Australia

AIM Broker
Novum Securities
Broker
Colin Rowbury
Email:
crowbury@novumsecurities.com
Tel: +44 20 7399 9427
UK

AIM Nominated Adviser
Strand Hanson Limited
Nominated Adviser
Ritchie Balmer/Rory Murphy
Tel: +44 20 7409 3494
UK

Media Enquires (UK)
Vigo Consulting
Investor Relations
Patrick d'Ancona / Finlay Thomson
Email:
patrick.dancona@vigoconsulting.com
finlay.thomson@vigoconsulting.com
Tel: +44 20 7390 0230 UK