

Market Announcement

1 August 2022

June 2022 Quarterly Activities Report

Coolgardie Gold Project:

Mining Resumption Activities:

- Plant refurbishment contractor selection process in progress prior to the development of a design and construct (EPC) refurbishment contract for Three Mile Hill (TMH) plant
- A mining commencement notice (MON) was submitted ahead of commencing TMH plant refurbishment and mining activities
- Progress made on optimisation of Brilliant open pit design
- Work progressed on updating the Coolgardie Ore Reserve estimate
- Recruitment of key roles supporting development activities was progressed
- Grade control drilling Dreadnought low grade stockpiles completed
- Greenfields and Big Blow grade control drilling to commence in July 2022
- Compilation of a development application for accommodation village

Exploration/Feasibility Activities:

- Patricia Jean and Jolly Britton Mineral Resources compiled (Refer to ASX Announcement dated 24 May 2022)
- Geotech and resource development drilling underway at Bonnie Vale in support of underground mine studies
- Baseline surveys completed to advance additional mine proposals

Laverton Gold Project

Exploration Activities

- Euro North and South Mineral Resources compiled (refer to ASX announcement dated 5 May 2022)

Corporate Highlights

- June Quarter exploration/feasibility/pre mining expenditure: \$2.85M
- AGM presentation and meeting held on 27 May 2022
- Cash (unrestricted) at 30 June 2022: \$19.3M

West Australian gold company Focus Minerals (**ASX: FML**) (**Focus** or the **Company**) is pleased to provide its Quarterly Activities Report for the quarter ended 30 June 2022.

Most of the Company's effort during the quarter was directed towards the Coolgardie Gold Project, in line with the previously announced plan to resume gold mining operations. At the Laverton Gold Project, the main focus was to continue to increase the project's overall Mineral Resource base.

Coolgardie Gold Project

The Coolgardie Gold Project (**Coolgardie**) covers 138km² of highly prospective tenements on the outskirts of the Coolgardie township in the Goldfields region. The Company's efforts are focused on increasing production-ready Mineral Resources at Coolgardie and delivering the approvals and permits required for a resumption of gold-mining operations.

Mining Resumption Activities

As announced to the ASX on 3 December 2021, the Focus Board approved a plan to pursue the resumption of gold mining operations at Coolgardie. During the quarter under review, the following substantial progress was made in line with the resumption plan:

- Mine proposal for the Greenfields Open Pit approved (refer to ASX announcement dated 3 June 2022);
- Small Scale Mine proposal approved for the Dreadnought low grade stockpile;
- Mine Proposal for Big Blow has been approved post the June quarter;
- Early contractor involvement and investigation under way for TMH plant refurbishment and development of EPC contract;
- TMH plant refurbishment long lead time items to action during the September quarter 2022;
- Planning work completed for TMH building and infrastructure refurbishment in support of return to operations at TMH;
- Borefield clean out and camera inspection completed – three production water bores planned for redrill in the September quarter 2022;
- Geotechnical sampling completed as part of investigation of available site construction materials for third lift of Tailing Storage Facility (**TSF**);
- Engineering for TMH TSF third lift design is now in advanced stage;
- Greenfields in-pit tailings disposal engineering design for approval proposal now in advanced stage;
- Haul road engineering assessment works advancing;
- Work continued on optimising open pit mine designs and schedules to confirm and establish an updated Ore Reserve estimate;
- Orders placed for camp site accommodation and ancillary buildings; and
- Development application for camp site well in advance.

Exploration Activities

During the quarter under review, Mineral Resource estimates were completed for the Patricia Jean and Jolly Britton deposits at Coolgardie (Refer to ASX announcement dated 24 May 2022).

This is the first time the Patricia Jean deposit has been compiled to comply with JORC reporting. The Mineral Resource for Patricia Jean, is reported on a dry tonnage basis to a depth of 165m and using a 0.5 g/t cut-off, comprises:

Classification	Tonnage (Mt)	Au Grade (g/t)	Au Contained Oz
Inferred	0.39	2.17	27,000
Total open pit Mineral Resource	0.39	2.17	27,000

The maiden JORC 2012 open pit Mineral Resource for Jolly Britton, reported on a dry tonnage basis to a depth of 165m and using a 0.5 g/t cut-off, comprises:

Classification	Tonnage (Mt)	Au Grade (g/t)	Au Contained Oz
Inferred	0.9	1.33	38,600
Maiden total open pit Mineral Resource	0.9	1.33	38,600

As at 30 June 2022, Coolgardie's Measured, Indicated and Inferred Mineral Resources comprise:

Classification	Tonnage (Mt)	Au Grade (g/t)	Au Contained Moz
Total Measured	4.1	1.5	0.2
Total Indicated	23.2	1.9	1.4
Total Inferred	14.9	2.1	1.0
Total Mineral Resource	42.2	1.9	2.61

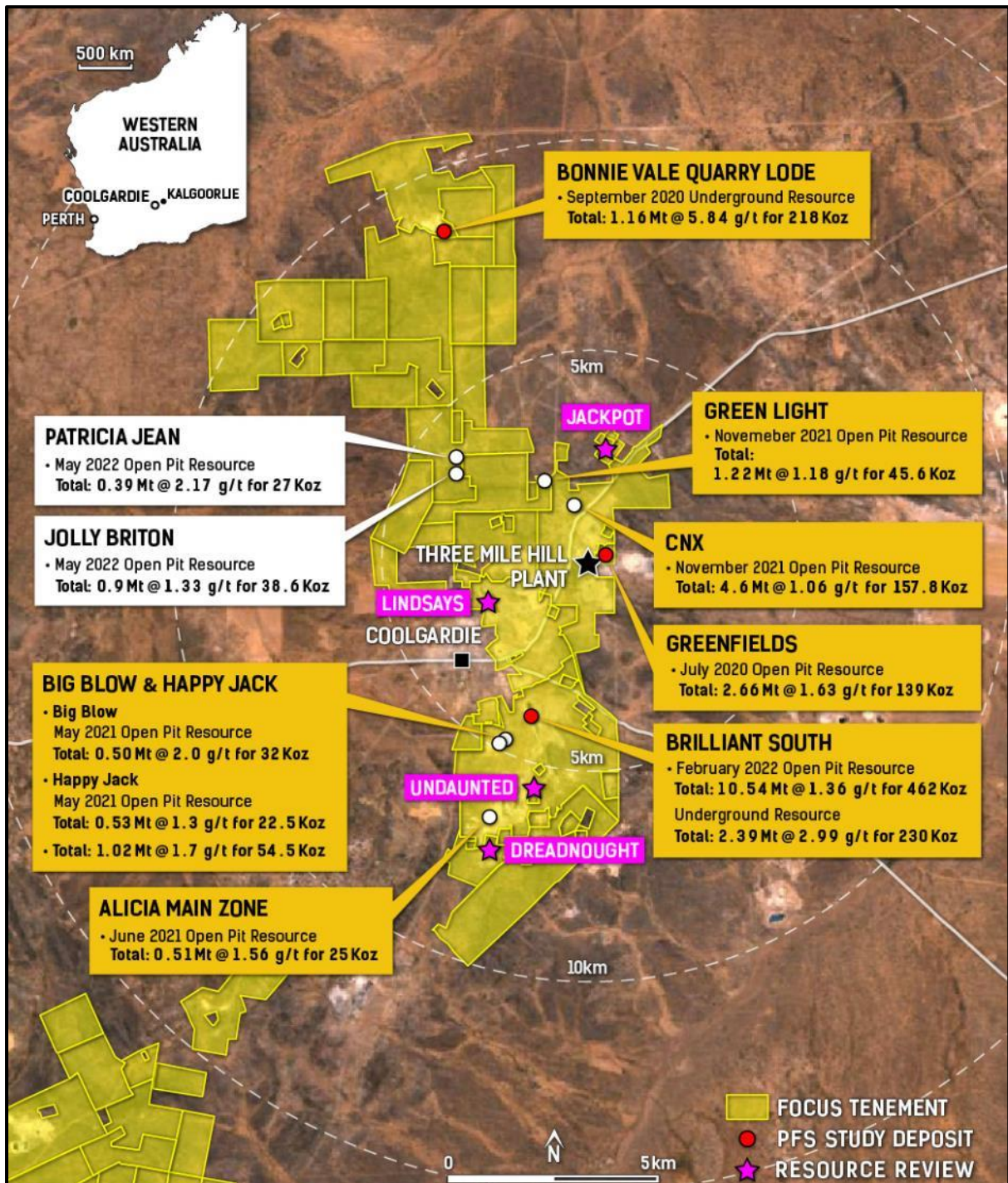


Figure 1: Coolgardie location map highlighting recently updated Mineral Resources (labelled).

For the June quarter 2022, 7,855.1m of drilling was completed at Coolgardie comprising:

- 7,212.5m from 54 RC holes, 70 grade control RC holes and 18 RC/DD precollars
- 642.6m diamond drilling from 5 RC/DD tails and 1 DD geotech hole from surface
- The RC drill was also used for borefield rehabilitation works to support mill operation

Mineral Resource estimate for Dreadnought deposit and Dreadnought LG stockpile has also been advanced with receipt of final assays. In addition, several holes with historic geotech logs were recovered from hardcopies and will enable future pit optimisation and design for the Dreadnought deposit.

Representative metallurgical samples were compiled for the following deposits:

- Dreadnought LG stockpile,
- CNX Deposit,
- Big Blow and,
- Brilliant.

The metallurgical samples are being tested at ALS using conditions to simulate processing at the TMH plant. Results are expected to be available in the September quarter 2022.

16 RC and RC/DD holes for 1,664.6m RC were drilled at Bonnie Vale in the reporting period. In addition, 1 HQ2 diamond hole and 3 HQ2 diamond tails were completed or underway for 419.8m HQ2. The RC drilling was completed for resource development and as pre-collars for diamond tails.

Stage 1 Bonnie Vale geotechnical drilling comprises five HQ2 geotech holes testing various areas of the Bonnie Vale deposit and surrounding rock mass to inform future underground planning. Four of the five holes will also provide additional infill of the quarry lode and lesser drilled hangingwall and cross fault related mineralisation.

A further program of NQ2 infill holes is also underway at Bonnie Vale with the multi-purpose holes providing additional geotechnical data in the proposed stoping area as well as resource infill throughout the main stoping area. The Bonnie Vale drilling will be completed in August 2022 with results facilitating the next phase of detailed underground mine design and economic assessment.

Laverton Gold Project

The Laverton Gold Project (**Laverton**) covers 362km² of highly prospective tenements, including the historic Lancefield and Chatterbox trend mines, on the outskirts of the Laverton township in the Goldfields region. Focus' strategy is to identify sufficient open pit Mineral Resources across the Laverton tenement package to commence a Stage 1 gold mining operation.

The maiden Euro North Mineral Resource, reported on a dry tonnage basis to a depth of 185m and using a 0.6 g/t cut-off, comprises:

Classification	Tonnage (Mt)	Au Grade (g/t)	Au Contained Oz
Indicated	0.56	2.07	37,500
Inferred	0.27	2.03	17,800
Total maiden depleted Euro North open pit Mineral Resource	0.84	2.06	55,300

The updated Euro South open pit Mineral Resource, reported on a dry tonnage basis to a depth of 120m and using a 0.6 g/t cut-off, comprises:

Classification	Tonnage (Mt)	Au Grade (g/t)	Au Contained Oz	% change Au Ounces vs May 2009
Indicated	0.52	1.44	24,200	+73%
Inferred	0.05	1.13	1,800	-89%
Total Euro South open pit Mineral Resource	0.57	1.42	26,000	-16%

A comparison of the combined 2022 Euro North and Euro South Mineral Resources, reported at a cut-off grade of 0.6 g/t, with the previously reported May 2009 (JORC 2004) Mineral Resource at a 1 g/t cut-off, is as follows:

Classification	Tonnage (Mt)	Au Grade (g/t)	Au Contained Oz	% change Au Ounces vs 15 July 2020
Indicated	1.09	1.77	61,700	+341%
Inferred	0.32	1.89	19,600	+15%
Total Mineral Resource	1.41	1.8	81,300	+162%
Increase	0.84Mt	0.1 g/t	50,300oz	
% change vs May 2009 Mineral Resource Estimate	+148%	+6%	+162%	

The mineralisation at both Euro deposits is open for further extension and it is worth noting that Euro South has only been drilled to a depth of approximately 100m. Furthermore, the higher-grade Euro North structure may extend further south and into the footwall of mineralisation at Euro South. This potential high-value target has not yet been drill-tested.

No drilling was completed at Laverton in the reporting period. During the quarter results have continued to come in from March quarter 2022 programs. Final results are expected during the September quarter 2022 as priority is provided to grade control samples from Coolgardie.

As at 30 June 2022, Laverton's total Measured, Indicated and Inferred Mineral Resources comprise:

Classification	Tonnage (Mt)	Au Grade (g/t)	Au Moz
Total Measured	0.9	2.0	0.06
Total Indicated	44.8	1.5	2.22
Total Inferred	18.7	2.4	1.46
Total Mineral Resource	64.4	1.8	3.74

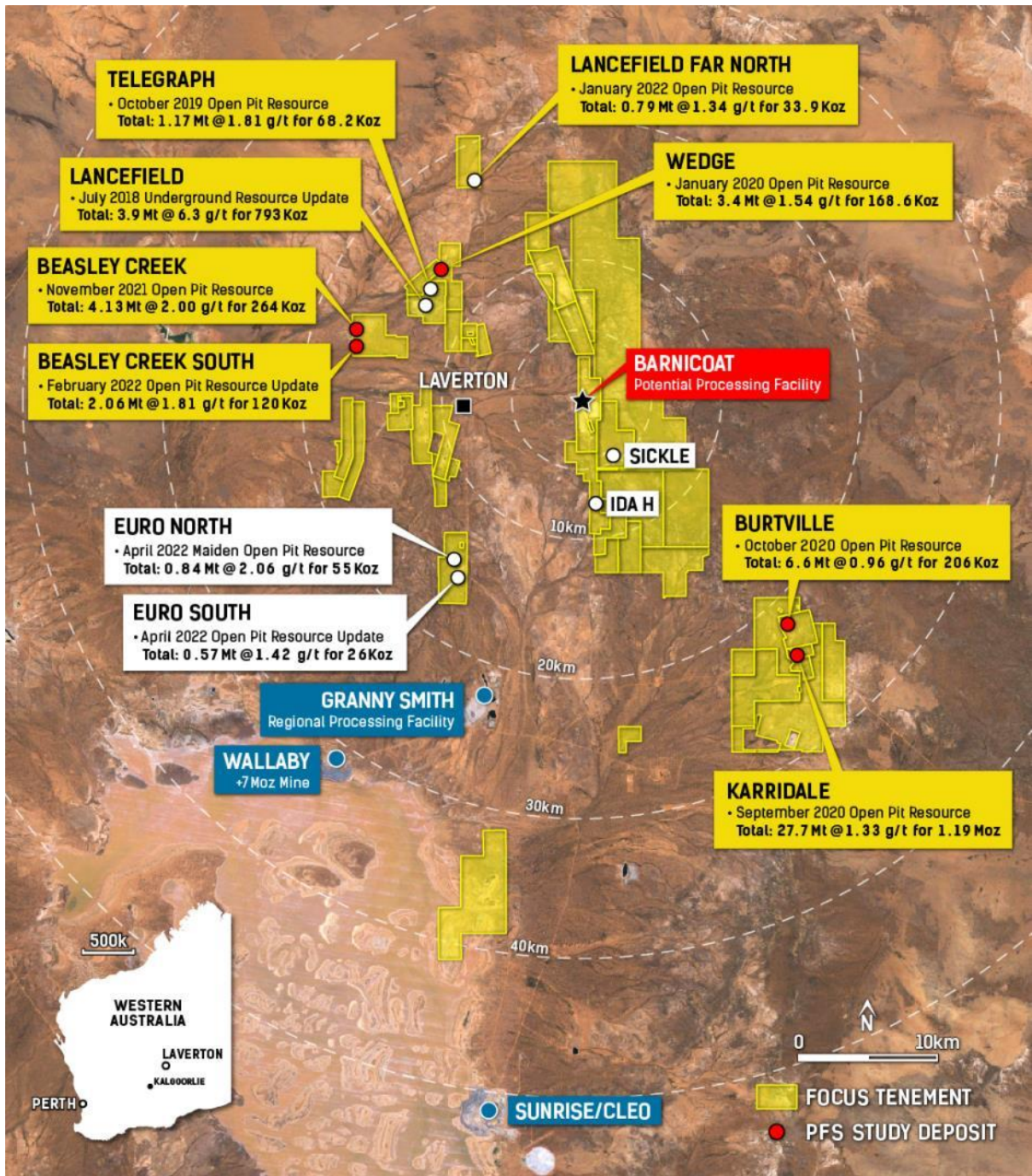


Figure 7: Key Laverton deposits under review and Stage 1 PFS progressive results.

Corporate

Focus spent \$2.85M on exploration/feasibility/pre mining expenditures during the quarter, including on drilling, assays and payments to consultants and exploration personnel.

All resolutions of the Annual General Meeting held on 27 May 2022 were passed by way of poll.

Focus announced on 1 April 2022 that Executive Chairman Wanghong Yang would also take on the responsibilities of CEO. This followed the resignation of Zhaoya Wang, with effect from 30 April 2022, due to personal reasons.

As per ASX Listing Rule 5.3.5, Focus paid \$266,000 to related parties of the Company and their associates, which included Executive Directors' salaries, non-Executive Directors' fees, superannuation and rent for the Executive Chairman.

As at 30 June 2022, the Company's cash position is as follows:

Cash at Bank and Deposits	\$19.295m
Cash held on bond	\$13.535m
Total Cash and Equivalents	\$32.830m

Tenement Movements during the Quarter

Coolgardie Gold Project

Tenement	Location	Percentage as at 01 April 2022	Percentage as at 30 June 2022	Note
M15/0150	Bayleys	100%	100%	
M15/0630	Bayleys	100%	100%	
M15/1434	Bayleys	100%	100%	
M15/1788	Bayleys	100%	100%	
P15/5717	Bayleys	100%	100%	
P15/5995	Bayleys	100%	100%	
P15/6254	Bayleys	100%	100%	
P15/6256	Bayleys	100%	100%	
M15/0277	Bonnie Vale	100%	100%	
M15/0365	Bonnie Vale	100%	100%	
M15/0595	Bonnie Vale	100%	100%	
M15/0662	Bonnie Vale	100%	100%	
M15/0711	Bonnie Vale	100%	100%	
M15/0770	Bonnie Vale	100%	100%	
M15/0852	Bonnie Vale	100%	100%	
M15/0857	Bonnie Vale	100%	100%	
M15/0877	Bonnie Vale	100%	100%	
M15/0981	Bonnie Vale	100%	100%	
M15/1384	Bonnie Vale	100%	100%	
M15/1444	Bonnie Vale	100%	100%	
M15/1760	Bonnie Vale	100%	100%	
M15/1853	Bonnie Vale	0%	0%	Under application
P15/5159	Bonnie Vale	100%	100%	
P15/5702	Bonnie Vale	100%	100%	
P15/5703	Bonnie Vale	100%	100%	
P15/5704	Bonnie Vale	100%	100%	
P15/6598	Bonnie Vale	100%	100%	
P15/6670	Bonnie Vale	0%	100%	Granted
G15/0007	Infrastructure	100%	100%	
G15/0046	Infrastructure	0%	0%	Under application
L15/0027	Infrastructure	100%	100%	
L15/0028	Infrastructure	100%	100%	
L15/0034	Infrastructure	100%	100%	
L15/0042	Infrastructure	100%	100%	
L15/0051	Infrastructure	100%	100%	
L15/0059	Infrastructure	100%	100%	
L15/0063	Infrastructure	100%	100%	
L15/0077	Infrastructure	100%	100%	
L15/0078	Infrastructure	100%	100%	
L15/0088	Infrastructure	100%	100%	
L15/0090	Infrastructure	100%	100%	
L15/0095	Infrastructure	100%	100%	
L15/0096	Infrastructure	100%	100%	
L15/0114	Infrastructure	100%	100%	
L15/0116	Infrastructure	100%	100%	
L15/0119	Infrastructure	100%	100%	
L15/0122	Infrastructure	100%	100%	

Tenement	Location	Percentage as at 01 April 2022	Percentage as at 30 June 2022	Note
L15/0123	Infrastructure	100%	100%	
L15/0126	Infrastructure	100%	100%	
L15/0127	Infrastructure	100%	100%	
L15/0130	Infrastructure	100%	100%	
L15/0161	Infrastructure	100%	100%	
L15/0164	Infrastructure	100%	100%	
L15/0168	Infrastructure	100%	100%	
L15/0169	Infrastructure	100%	100%	
L15/0171	Infrastructure	100%	100%	
L15/0172	Infrastructure	100%	100%	
L15/0173	Infrastructure	100%	100%	
L15/0174	Infrastructure	100%	100%	
L15/0175	Infrastructure	100%	100%	
L15/0177	Infrastructure	100%	100%	
L15/0179	Infrastructure	100%	100%	
L15/0186	Infrastructure	100%	100%	
L15/0193	Infrastructure	100%	100%	
L15/0194	Infrastructure	100%	100%	
L15/0200	Infrastructure	100%	100%	
L15/0211	Infrastructure	100%	100%	
L15/0283	Infrastructure	100%	100%	
L15/0294	Infrastructure	100%	100%	
L15/0371	Infrastructure	100%	100%	
L15/0403	Infrastructure	0%	0%	Under application
L15/0405	Infrastructure	0%	0%	Under application
L15/0421	Infrastructure	0%	0%	Under application
E15/0986	Lake Cowan	100%	100%	
G15/0043	Lake Cowan	0%	0%	Under application
L15/0408	Lake Cowan	0%	0%	Under application
M15/1882	Lake Cowan	0%	0%	Under application
P15/5964	Londonderry	100%	100%	
P15/5966	Londonderry	100%	100%	
P15/5967	Londonderry	100%	100%	
P15/5968	Londonderry	100%	100%	
P15/5969	Londonderry	100%	100%	
P15/5970	Londonderry	100%	100%	
P15/5971	Londonderry	100%	100%	
P15/5972	Londonderry	100%	100%	
P15/6118	Londonderry	100%	100%	
P15/6119	Londonderry	100%	100%	
P15/6120	Londonderry	100%	100%	
P15/6121	Londonderry	100%	100%	
P15/6122	Londonderry	100%	100%	
P15/6123	Londonderry	100%	100%	
P15/6176	Londonderry	100%	100%	
P15/6177	Londonderry	100%	100%	
P15/6178	Londonderry	100%	100%	
M15/0385	Lord Bob	100%	100%	
M15/1789	Lord Bob	100%	100%	
P15/5712	Lord Bob	100%	100%	
P15/5939	Lord Bob	100%	100%	

Tenement	Location	Percentage as at 01 April 2022	Percentage as at 30 June 2022	Note
P15/6102	Lord Bob	100%	100%	
M15/0384	Norris	100%	100%	
M15/0515	Norris	100%	100%	
M15/0761	Norris	100%	100%	
M15/0791	Norris	100%	100%	
M15/0871	Norris	100%	100%	
M15/1153	Norris	100%	100%	
M15/1422	Norris	100%	100%	
M15/1793	Norris	100%	100%	
P15/6002	Norris	100%	100%	
P15/6033	Norris	100%	100%	
P15/6605	Norris	100%	100%	
M15/0154	Three Mile Hill	100%	100%	
M15/0636	Three Mile Hill	100%	100%	
M15/0645	Three Mile Hill	100%	100%	
M15/0781	Three Mile Hill	100%	100%	
M15/0827	Three Mile Hill	100%	100%	
M15/1341	Three Mile Hill	100%	100%	
M15/1357	Three Mile Hill	100%	100%	
M15/1358	Three Mile Hill	100%	100%	
M15/1359	Three Mile Hill	100%	100%	
M15/1432	Three Mile Hill	100%	100%	
M15/0023	Tindals	100%	100%	
M15/0237	Tindals	100%	100%	
M15/0410	Tindals	100%	100%	
M15/0411	Tindals	100%	100%	
M15/0412	Tindals	100%	100%	
M15/0646	Tindals	100%	100%	
M15/0660	Tindals	100%	100%	
M15/0675	Tindals	100%	100%	
M15/0958	Tindals	100%	100%	
M15/0966	Tindals	100%	100%	
M15/1114	Tindals	100%	100%	
M15/1262	Tindals	100%	100%	
M15/1293	Tindals	100%	100%	
M15/1294	Tindals	100%	100%	
M15/1433	Tindals	100%	100%	
M15/1461	Tindals	100%	100%	
P15/5949	Tindals	100%	100%	
P15/5987	Tindals	100%	100%	
P15/6251	Tindals	100%	100%	
P15/6252	Tindals	100%	100%	
P15/6253	Tindals	100%	100%	
P15/6257	Tindals	100%	100%	
P15/6333	Tindals	0%	0%	Under application
M15/1874	Nepean	0%	0%	Royalty Rights
P15/5574	Nepean	0%	0%	Royalty Rights
P15/5575	Nepean	0%	0%	Royalty Rights
P15/5739	Nepean	0%	0%	Royalty Rights

Laverton Gold Project

Tenement	Location	Percentage as at 01 April 2022	Percentage as at 30 June 2022	Note
E38/1864	Admiral Hill - Barnicoat	100%	100%	
E38/3232	Admiral Hill - Barnicoat	100%	100%	
E38/3238	Admiral Hill - Barnicoat	100%	100%	
E38/3565	Admiral Hill - Barnicoat	100%	100%	
E38/3661	Admiral Hill - Barnicoat	100%	100%	
E38/3691	Admiral Hill - Barnicoat	0%	0%	Under application
E38/3693	Admiral Hill - Barnicoat	0%	0%	Under application
M38/0264	Admiral Hill - Barnicoat	100%	100%	
M38/0318	Admiral Hill - Barnicoat	100%	100%	
M38/0376	Admiral Hill - Barnicoat	100%	100%	
M38/0377	Admiral Hill - Barnicoat	100%	100%	
M38/0387	Admiral Hill - Barnicoat	100%	100%	
M38/0401	Admiral Hill - Barnicoat	100%	100%	
M38/0507	Admiral Hill - Barnicoat	100%	100%	
M38/1032	Admiral Hill - Barnicoat	100%	100%	
M38/1042	Admiral Hill - Barnicoat	100%	100%	
P38/4519	Admiral Hill - Barnicoat	100%	100%	
E38/1642	Burtville	100%	100%	
E38/2032	Burtville	100%	100%	
E38/3050	Burtville	100%	100%	
E38/3051	Burtville	100%	100%	
E38/3088	Burtville	100%	100%	
E38/3217	Burtville	100%	100%	
E38/3659	Burtville	0%	0%	Under application
E38/3739	Burtville	0%	0%	New application
M38/0008	Burtville	100%	100%	
M38/0073	Burtville	91%	91%	
M38/0089	Burtville	91%	91%	
M38/0261	Burtville	100%	100%	
M38/1281	Burtville	100%	100%	
P38/4547	Burtville	0%	0%	Under application
E38/3424	Central Laverton	100%	100%	
M38/0143	Central Laverton	100%	100%	
M38/0236	Central Laverton	100%	100%	
M38/0270	Central Laverton	100%	100%	
M38/0342	Central Laverton	100%	100%	
M38/0345	Central Laverton	100%	100%	
M38/0363	Central Laverton	100%	100%	
M38/0364	Central Laverton	100%	100%	
M38/1187	Central Laverton	100%	100%	
E38/3639	Chatterbox	100%	100%	
M38/0049	Chatterbox	100%	100%	
M38/0101	Chatterbox	100%	100%	
M38/0535	Chatterbox	100%	100%	
M38/0693	Chatterbox	100%	100%	
G38/0020	Infrastructure	100%	100%	
G38/0024	Infrastructure	100%	100%	
G38/0025	Infrastructure	100%	100%	

Tenement	Location	Percentage as at 01 April 2022	Percentage as at 30 June 2022	Note
G38/0033	Infrastructure	100%	100%	
L38/0034	Infrastructure	100%	100%	
L38/0052	Infrastructure	100%	100%	
L38/0053	Infrastructure	100%	100%	
L38/0054	Infrastructure	100%	100%	
L38/0055	Infrastructure	100%	100%	
L38/0056	Infrastructure	100%	100%	
L38/0057	Infrastructure	100%	100%	
L38/0063	Infrastructure	100%	100%	
L38/0075	Infrastructure	100%	100%	
L38/0076	Infrastructure	100%	100%	
L38/0078	Infrastructure	100%	100%	
L38/0092	Infrastructure	100%	100%	
L38/0101	Infrastructure	100%	100%	
L38/0108	Infrastructure	100%	100%	
L38/0152	Infrastructure	100%	100%	
L38/0153	Infrastructure	100%	100%	
L38/0160	Infrastructure	100%	100%	
L38/0165	Infrastructure	100%	100%	
L38/0166	Infrastructure	100%	100%	
L38/0173	Infrastructure	100%	100%	
L38/0177	Infrastructure	100%	100%	
L38/0179	Infrastructure	100%	100%	
L38/0183	Infrastructure	100%	100%	
L38/0231	Infrastructure	100%	100%	
L38/0335	Infrastructure	100%	100%	
L38/0336	Infrastructure	100%	100%	
L38/0337	Infrastructure	100%	100%	
L38/0338	Infrastructure	100%	100%	
L38/0339	Infrastructure	0%	0%	Under application
E38/2873	Lake Carey	100%	100%	
E38/3604	Lake Carey	0%	0%	Under application
P38/4099	Lake Carey	100%	0%	Expired
P38/4100	Lake Carey	100%	0%	Expired
P38/4102	Lake Carey	100%	0%	Expired
E38/3186	Lancefield	100%	100%	
M38/0037	Lancefield	100%	100%	
M38/0038	Lancefield	100%	100%	
M38/0159	Lancefield	100%	100%	
M38/0547	Lancefield	100%	100%	
M38/1272	Lancefield	100%	100%	
P38/4347	Lancefield	100%	100%	
P38/4348	Lancefield	100%	100%	
P38/4349	Lancefield	100%	100%	
E38/1725	Prendergast	100%	100%	
E38/1869	Prendergast	100%	100%	
E38/2862	Prendergast	100%	100%	
P38/4551	Prendergast	0%	0%	Under application
M38/0425	Murrin Murrin	0%	0%	Au Rights
M38/0505	Murrin Murrin	0%	0%	Au Rights

The release of this ASX announcement was authorised by
Mr Wanghong Yang, Executive Chairman of Focus Minerals Ltd.

**For further information
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About Focus Minerals Limited (ASX: FML)

Focus Minerals is a Perth-based, ASX-listed gold exploration company focused on delivering shareholder value from its 100%-owned Coolgardie Gold Project and Laverton Gold Project, in Western Australia's Goldfields.

Focus is committed to delivering shareholder value from the Coolgardie Gold Project, a 138km² tenement holding that includes the 1.2Mtpa processing plant at Three Mile Hill (on care and maintenance), by continuing exploration and value-enhancing activities. An updated PFS in September 2020 highlighted the potential for a low capital cost, fast-tracked return to mining at Coolgardie and delivered an NPV_{7.5%} of \$183 million. The Company's efforts are now focused on increasing production-ready Mineral Resources at Coolgardie and delivering the approvals and permits required for a resumption of gold-mining operations.

The Laverton Gold Project covers 362km² area of highly prospective ground that includes the historic Lancefield and Chatterbox Trend mines. Focus' priority target is to confirm sufficient gold mineralisation at the Beasley Shear Zone, Lancefield-Wedge Thrust, Karridale and Burtville to support a Stage 1 production restart at Laverton. In parallel, Focus is working to advance key Laverton resource growth targets including Sickie, Ida-H and Burtville South. Focus has delivered first results from a progressive Pre-Feasibility Study (Pre-Tax NPV_{5.0%} A \$132M) and is advancing study work utilising Laverton's expanded Mineral Resource position.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Alex Aaltonen, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Aaltonen is an employee of Focus Minerals Limited. Mr Aaltonen has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of *the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*.

ASX Listing Rule 5.19.2

The latest exploration results are part of the on-going exploration activities to optimise the scale and economics of Coolgardie and Laverton Projects. Focus confirms that the material assumptions underpinning the production target, or the forecast financial information derived from the Coolgardie and Laverton PFS results announced on 22 September 2020 and 16 April 2021 respectively, continue to apply and have not materially changed.