

ASX RELEASE**1 August 2022****ASX: NVU**

Advancer Global Issues Key Purchase Agreement to Nanoveu

Highlights:

- **Advancer Global Limited (SGX: 43Q.SI) under this agreement has been appointed the exclusive distributor of the Company's antimicrobial product range of films and sprays for Singapore.**
- **Advancer Global Limited have placed an initial order of USD\$120,000 (~AUD\$170,000).**
- **Advancer Global Limited is a listed Singapore MNC and a leader of integrated solutions provider that specialises in providing workforce solutions and facilities management services with over 1,200 employees in Singapore.**
- **The agreement is for a term of one year, renewable subject to a minimum of USD364,000 (~AUD520,000) being purchased from Nanoveu during the first 12 months following which the Parties will agree a further minimum purchase commitment for Advancer to retain exclusivity for Singapore.**
- **Advancer Global Limited to market all products under their own brand(s) via their subsidiaries and existing distribution channels providing a platform to consume and scale Nanoveu's range of antimicrobial products**

Nanoveu Limited ("Nanoveu" or the "Company") (ASX: NVU) is pleased to announce that the Company has signed an exclusive Distribution agreement with Advancer Global Limited (Advancer), one of Singapore's largest integrated facilities management companies, to distribute Nanoveu's antiviral sprays and films in Singapore.

Material Terms of the Distribution Agreement are:

- **Commercial terms:**
 - Initial order of USD120,000;
 - Products: antiviral sprays and films; and
 - Territory: Singapore.
- **Term: 12 months renewable subject to a minimum of USD364,000 (~AUD520,000) being purchased during the first 12 months following which the Parties will agree a further minimum purchase commitment for Advancer to retain exclusivity for Singapore.**

Advancer Global Limited and together with its subsidiaries and associated companies ("Advancer Global" or the "Group"), is a leading integrated solutions provider that specialises in providing workforce solutions and facilities management services.

The Group has two core business segments:

1. Employment Services division, and

2. Facilities Management Services division, encompassing Building Management Services and Security Services.

The Employment Services division, through its established brand “Nation” provides integrated and comprehensive employment solutions and services including sourcing, recruitment, training and deployment of Migrant Domestic Workers to households in Singapore. Since 2010, the Group has expanded to provide staffing and recruitment services to corporations in Japan through an associated company, Fullcast International Co. Ltd.

Advancer’s broad-based Facilities Management Services include cleaning and stewarding, property and facility management, property valuation, pest control and fumigation, security, waste management and recycling as well as landscaping and aquascape. These business divisions allow the Group to provide a holistic and Integrated Facilities Management (IFM) solution to serve the diverse needs of our customers across residential and commercial properties, schools, hospitals and hotels. Digitalisation and adoption of Artificial Intelligence (AI), big data analytics and IoT technology have enhanced the Group’s capability and bring effectiveness to its business platforms, leading to greater convenience and satisfaction for its customers

Nanoveu Managing Director and CEO, Mr Alfred Chong, commented: “Small companies are always limited by the ability to scale in short order. With Advancer’s 1,200 strong employees, this partnership will leverage Nanoveu’s technology into a partner with the ability to scale our technology into Advancer’s portfolio of customers with an immediate appetite to consume our products.”

Advancer Global Limited CEO, Mr Gary Chin Mei Yang, stated “Nanoveu’s wide range of products with NEA (Singapore National Environment Agency) listing allows us to provide a ready-made solution with credible science that will give us a competitive basis for all of our customers. We are very happy we have been able to come to terms to help Nanoveu in Singapore and beyond.”

- Ends -

This announcement has been authorised for release by the Board of Directors

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About Nanoveu Limited

We are technology innovators who specialize in modern, cutting-edge nanotechnology that improve the way we live, from reducing contagious transmissions on high touch points to immersive vision-based entertainment. <https://www.nanoveu.com/>

Nanoshield - is a film which uses a patented polymer of Cuprous embedded film to self-disinfect surfaces. Nanoshield antiviral protection which is available in a variety of shapes and forms, from mobile screen covers, to mobile phone cases and as a PVC commercial film, capable of being applied to a number of surfaces such as doorhandles and push panels. The perfectly clear plastic film contains a layer of charged copper nanoparticles which have antiviral and antimicrobial properties. This technology is also being applied to fabric applications targeting use in the personal protective equipment sector.

EyeFly3D - is a film applied to digital displays that allowed users to experience 3D without the need for glasses on everyday mobile handheld devices.

Customskins - are vending machines capable of precisely applying screen covers to mobile phones with an alignment accuracy of 150 microns.

EyeFyx - currently in research and development stage, EyeFyx is a vision correction solution using hardware and software to manipulate screen output addressing long-sightedness without the need to wear reading glasses.

Appendix A

Information required under Section 4.15 of Guidance Note 8

Parties	Nanoveu Pte Ltd, a 100% subsidiary of Nanoveu Limited Advancer Global Limited
Term of the Agreement	12 months, renewable as long as a minimum of USD364,000 (~AUD520,000) is purchased during the first 12 months following which the Parties will agree a further minimum purchase commitment for Advancer to retain exclusivity for Singapore.
Nature of the products or services	Nanoveu's antiviral sprays and films.
Significance of the contract to the entity	Provides an opportunity for Nanoveu to expand sales of its anti-viral product range.
Material conditions that need to be satisfied before the customer becomes legally bound to proceed with the contract.	All material conditions have been met.
Other material information relevant to assessing the impact of the contract on the price or value of the entity's securities	No other matters noted.