

ASX Release | 1 August 2022

Resignation of QuickFee CEO, Eric Lookhoff

Eric Lookhoff, current Chief Executive Officer, has today provided his resignation to QuickFee Limited (ASX:QFE) ("QuickFee") for personal and family reasons.

Eric has agreed to continue to work during his four months' notice period to ensure a stable and comprehensive handover.

Whilst CEO, Eric has better positioned QuickFee to benefit from increasing scale, particularly in the US market, with an experienced management team in place. Product volumes, revenue and margins are all growing, operating expenses have been rationalised, and the path to profitability is clear, with QuickFee on track to achieve run-rate profitability by the end of FY23 within existing cash and borrowing facilities.

Chairman Barry Lewin said:

"I sincerely thank Eric for his strong performance as CEO and Board member. The Board will continue to work with Eric through the period of transition."

QuickFee will immediately commence a comprehensive search for a new CEO and looks forward to updating the market in due course.

This announcement has been authorised for release by the company secretary.

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About QuickFee

QuickFee offers online payment and financing solutions for professional, commercial, and personal services providers. Since 2009, QuickFee has helped its merchants meet the rising consumer demand for flexible payments and provide a more personalised billing experience.

With QuickFee, businesses can accept payment by EFT/ACH, card, payment plan, or a Buy Now, Pay Later instalment plan. Customers are empowered to pay how and when they want, while professionals get to focus on what they do best.

QuickFee operates in the United States and Australia. For more information, visit quickfee.com.