

SUPPLEMENTARY PROSPECTUS

1 Important Information

This is a supplementary prospectus (**Supplementary Prospectus**) to be read with the prospectus dated 1 August 2022 (**Prospectus**) issued by Troy Resources Limited ACN 006 243 750 (the **Company**).

This Supplementary Prospectus is dated 2 August 2022 and was lodged with ASIC on that date. Neither ASIC nor ASX take any responsibility as to the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than the changes set out in this Supplementary Prospectus, all other details in relation to the Prospectus remain unchanged. To the extent of any inconsistency between this Supplementary Prospectus and the Prospectus, the provisions of this Supplementary Prospectus will prevail. Unless otherwise indicated, terms defined and used in the Prospectus have the same meaning in this Supplementary Prospectus.

This Supplementary Prospectus and the Prospectus may be accessed at <http://www.troyres.com.au>.

This Supplementary Prospectus and the Prospectus are important documents that should be read in their entirety. If you are in any doubt as to the contents of this Supplementary Prospectus or the Prospectus, you should consult your stockbroker, lawyer, accountant or other professional adviser without delay.

2 Supplementary Prospectus

2.1 Indicative Timetable

The Indicative Timetable on page 3 of the Prospectus is updated as follows:

Event	Date
Lodgement of Prospectus	Tuesday, 1 August 2022
Lodgement of Supplementary Prospectus	Wednesday, 2 August 2022
"Ex" Date	Friday, 5 August 2022
Record Date (at 5:00pm AWST)	Monday, 8 August 2022
Prospectus and Entitlement and Acceptance Form dispatched to Eligible Shareholders	Tuesday, 9 August 2022
Rights Issue Offer Opens	Tuesday, 9 August 2022
Last day to extend the Rights Issue Offer Closing Date	Monday, 15 August 2022
Rights Issue Offer Closes (at 5:00pm AWST)	Thursday, 18 August 2022
Securities quoted on a deferred settlement basis	Friday, 19 August 2022
Shortfall Notification Date	Friday, 19 August 2022
Issue of New Shares and Deferred Settlement Trading Ends	Monday, 22 August 2022
Anticipated date for despatch of holding statements for New Shares	Tuesday, 23 August 2022
Anticipated date for Official Quotation of New Shares	Tuesday, 23 August 2022
Anticipated trading of New Shares on ASX commences (subject to the Company meeting ASX's conditions to Reinstatement)	Thursday, 15 September 2022

The above timetable is indicative only and subject to change. Subject to the Listing Rules, the Directors reserve the right to vary these dates, including the Closing Date, without prior notice. Any extension of the Closing Date will have a consequential effect on the anticipated date for issue of the New Shares. The Directors also reserve the right not to proceed with the whole or part of the Rights Issue Offer at any time prior to allotment. In that event, the relevant Application Monies will be returned without interest.

For the avoidance of doubt, this timetable prevails to the extent of any inconsistency with the Prospectus.

3 Consents

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

4 Directors' authorisation

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors. In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with ASIC and has not withdrawn that consent.

This Supplementary Prospectus is signed for and on behalf of the Company by:

A handwritten signature in black ink, appearing to read 'P. Stern', written over a faint horizontal line.

Peter Stern
Chairman
Dated: 2 August 2022