

## High-Grade Gold Stream Sediment and Rock Results Confirmed at the Horry Copper and Gold Project

**\* Stream Sediment Results up to 31.9g/t Au \***

**\*\* Rock Sample Results up to 3.82g/t Au and 2.03% Cu \*\***

**\*\*\* RC Drilling Campaign to Commence at end of August 2022 \*\*\***

### Highlights:

- High-grade gold identified at the Leo, Mt Dockrell South and Martins Find targets:
  - Stream Sediment Results (Loaming) include:
    - 31.9 g/t Au, 11.1 g/t Au, 9.5 g/t Au, 9.2 g/t Au, 5.3 g/t Au, 3.8 g/t Au
    - As well as; 1.6 g/t Au, 1.4 g/t Au, 1.3 g/t Au, 1.2 g/t Au
  - Rock Sample Results include:
    - 3.82 g/t Au and 2.03% Cu, 2.8 g/t Au, 1.8 g/t Au, 1.5 g/t Au
    - As well as; 4.3% Cu, 2.9% Cu, 2.0% Cu and 0.8% Cu
- Visible panned gold with thirty-one gold nuggets across twenty sites uncovered during the campaign
- The exciting gold and copper results highlight widespread mineralisation and a newly discovered historic working south of Mt Dockrell, adjacent the area where most of the gold nuggets were collected
- Several encouraging results were received from other areas throughout the tenement, indicating that the **sub-surface gold tenor may be substantial and not confined to one area**
- A follow-up soil sampling campaign over the gold rich targets has been completed, with assays pending
- The maiden RC drilling campaign is scheduled for the end of August 2022, and drill sites and access have already been established

Askari Metals Limited (ASX: AS2) (“Askari Metals” or “Company”), an Australian based exploration company with a portfolio of battery metals (Li + Cu) and gold projects across Western Australia, Northern Territory and New South Wales, is pleased to announce the results of a detailed gold loaming / stream sediment sampling campaign at the Company’s 100% owned Horry Copper and Gold Project located in the Kimberley region of Western Australia.

The gold loaming campaign consisted of panning creeks and tributaries in the Project for gold, metal detecting and collecting rock samples to investigate in-situ gold tenor. A soil sampling program was completed over the prospective gold areas, with the results awaited in the next few weeks. The gold loaming campaign results have validated the metal detector’s



findings and revealed several high-grade areas not previously tested, such as the Leo Prospect, where several samples were received above 5g/t Au.

**Commenting on the high-grade gold mineralisation identified at Horry, VP Geology and Exploration, Mr Johan Lambrechts, stated:**

*"We are pleased with the results of the gold loaming study and look forward to testing the areas indicated as being prospective for gold and copper at the end of August during the first-ever drilling campaign on the Horry project. The gold loaming campaign has identified areas of high-grade gold mineralisation in zones which were previously untested and demonstrate the significant exploration upside at this Project. The Company has been busy preparing the access road into the Project and preparing drill sites for our upcoming RC drilling program focused on the Horry Horse Copper/Gold prospect. The Company is now planning to drill some additional holes focused on the new untested gold areas at Mt Dockrell South with the final design for the gold focused drill holes awaiting the results of the soil samples.*

*We look forward to keeping our investors informed of our progress."*

## **Discussion of Results**

As reported in ASX announcement dated 23 June 2022, the Company completed a gold loaming survey on the Horry project to help identify areas prospective for gold to enable the Company to prioritise and focus on areas further exploration activities. The gold loaming survey consisted of panning stream sediments to identify prospective areas through visible gold. Stream sediment samples (un-panned) were also collected and sent for assay to validate the findings from the gold loaming survey. Metal detecting was used to identify gold nuggets and their physical characteristics to determine proximity to the source. Finally, rock samples were also collected to determine the gold tenor of rocks still in-situ in areas identified by the gold loaming and metal detecting activities.

Although the gold loaming survey had immediate value by way of the collected gold nuggets and fine gold in the pan (refer to Figure 1 and 2, below), the results were validated using conventional assaying techniques. and the Company is pleased to announce the receipt of the assay results.

**\*\* This announcement is authorised by the executive board on behalf of the Company \*\***

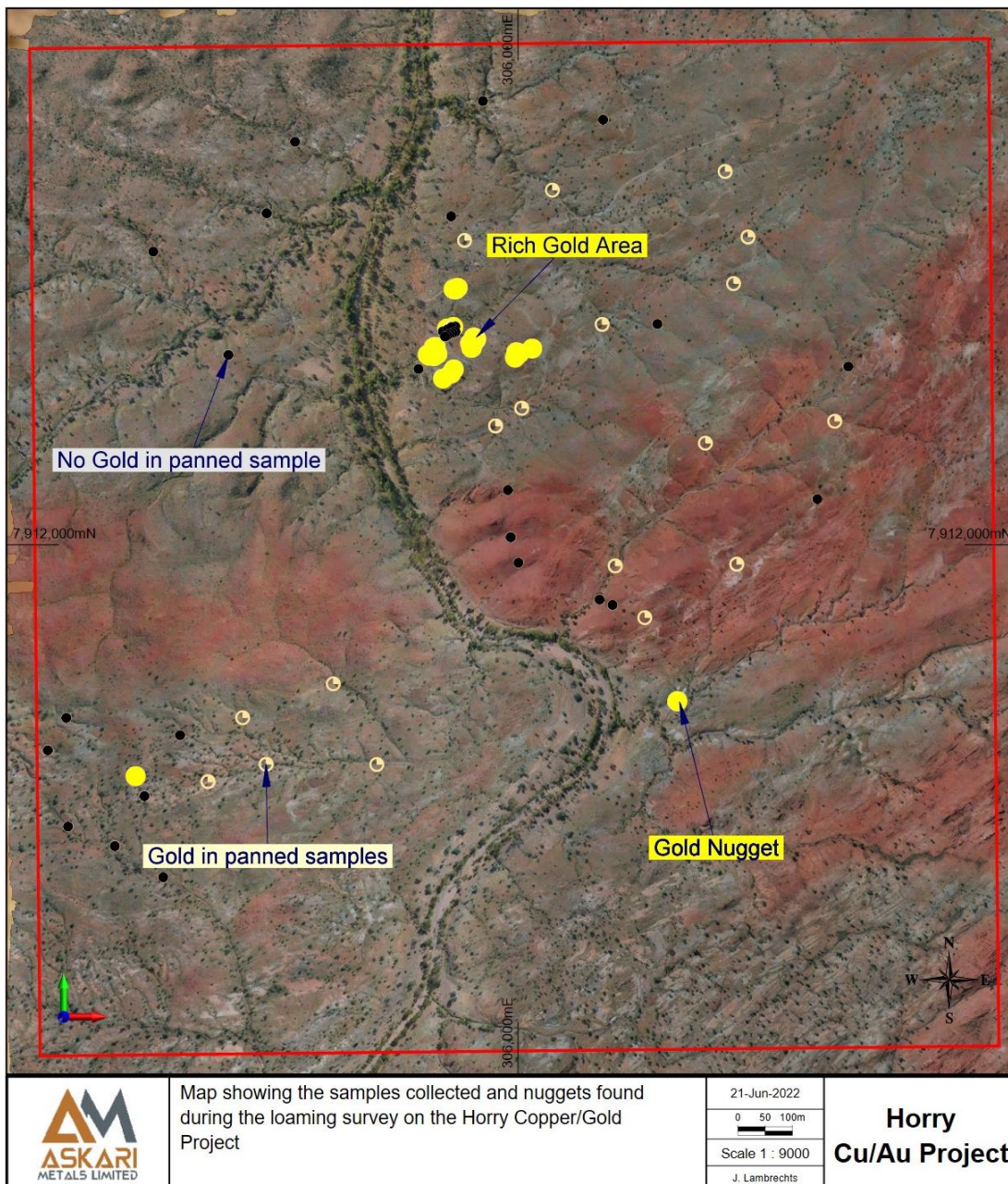


Figure 1: Map showing the locations of gold nuggets uncovered by metal detecting and sample locations of panned stream sediment samples



Figure 2: Gold nuggets collected on the Horry project during the gold loaming survey completed and announced in this document

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## Loaming–Stream Sediment Results

Thirty-six stream sediment samples were collected throughout the tenement. Four samples returned results greater than 9 g/t Au, while an additional six samples returned results ranging between 1 and 6 g/t Au, (refer to Table 1, below).

SampleID	Au_ppm	Cu_ppm	Ni_ppm	Co_ppm	Cr_ppm	As_ppm	V_ppm	Fe_ppm
ASK037H	31.90	112	86	43	178	53	416	141,000
ASK008H	11.10	106	92	45	204	75	320	104,000
ASK025H	9.46	86	84	35	140	33	220	80,200
ASK036H	9.21	102	92	40	168	23	414	130,000
ASK029H	5.34	62	58	41	80	25	278	98,900
ASK019H	3.79	100	112	43	178	32	284	95,200
ASK006H	1.57	88	56	44	80	26	340	114,000
ASK034H	1.44	102	68	40	104	40	338	108,000
ASK005H	1.25	94	66	49	90	21	370	120,000
ASK015H	1.15	52	58	30	116	74	188	74,600
ASK026H	0.93	76	60	30	88	44	166	72,400
ASK001H	0.89	84	68	31	136	46	298	91,600
ASK014H	0.88	56	60	31	120	80	204	74,300
ASK009H	0.79	24	28	17	62	27	130	56,000
ASK003H	0.76	84	88	49	132	90	324	113,000
ASK020H	0.68	92	90	37	146	25	250	92,500
ASK021H	0.49	58	64	29	120	34	184	80,500
ASK032H	0.28	46	28	17	154	51	282	132,000
ASK022H	0.22	54	68	30	120	28	176	70,000
ASK035H	0.16	102	52	33	288	86	712	278,000

Table 1: Table representing the top 20 stream sediment samples collected during the loaming program

Several gold loaming stream sediment samples returned positive results around the Mt Dockrell prospect in the north of the tenement.

The gold loaming assay results around the Leo prospect were exceptional, with results from four samples returning values of **1.44 g/t Au**, **5.34 g/t Au**, **9.21 g/t Au** and **31.90 g/t Au**, (refer to Figure 3, below and Table 1, above)

Several encouraging results were received from other areas throughout the tenement, indicating that the **sub-surface gold tenor may be substantial and not confined to one area**. Refer to Figure 3, below.

## Rock Chip Sample Results

Twenty-nine rock chip samples were collected throughout the tenement. They were collected to validate the gold loaming data and findings and to test new areas of mineralisation discovered during the loaming survey.

SampleID	Cu_ppm	Ag_ppm	Au_ppm	As_ppm	Pb_ppm	Zn_ppm
AS203890	43,300	14	0.38	2,260	121	32
AS203927	29,000	16	0.00	336	7	36
AS203930	20,300	2	3.82	39	16	24
AS203929	8,150	2	0.53	31	24	60
AS203920	590	1	0.01	83	45	26
AS203671	530	1	1.80	14,500	1,060	616
AS203680	232	1	0.01	293	5	10
AS203928	230	0	1.53	19	38	12
AS203669	224	2	2.80	4,580	1,060	400
AS203931	192	0	0.13	2,700	42	28

Table 2: Table representing the top 10 rock sample results collected during the gold loaming program

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These areas include copper-rich zones identified by the malachite-stained float and **additional, previously unseen, historical workings** south of Mt Dockrell.

The newly discovered area is situated along the southern boundary of the tenement and consists of historic workings and copper staining in situ and float material and may be the extension of the copper mineralisation found at Horry Horse since it lies along strike and shares similar characteristics, refer to Figure 3, below. This new discovery potentially extends the mineralised trend for another 480m.

One rock chip sample with grades of 3.82g/t Au and 2.03% Cu, in particular, is considered very exciting since it includes excellent results for both copper and gold mineralisation and is found near one of the newly discovered workings south of Mt Dockrell and near the area where most of the gold nuggets were collected, refer to Figure 3.

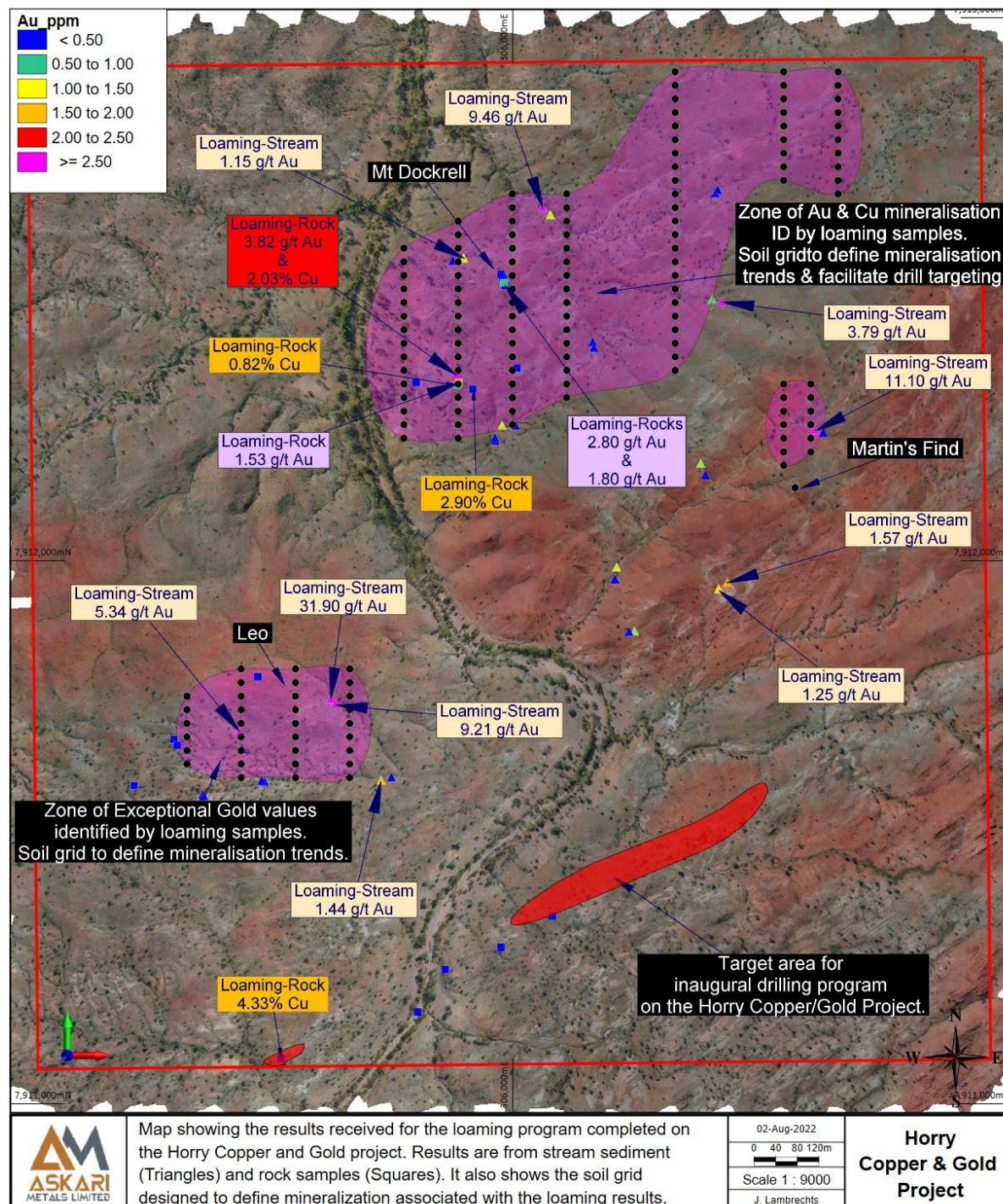


Figure 3: Map showing the results received for the loaming program

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## Soil Sampling Grid

In order to identify more detailed mineralisation trends related to the gold mineralisation on the Horry project, a grid of 100m x 25m soil samples were collected over the areas anticipated to have the best potential for mineralisation. The soil grid covered the area surrounding the Mt Dockrell workings, and the newly discovered copper and gold zones identified south of Mt Dockrell. A soil grid also covered the Leo prospect and an area just north of Martin's Find.

Due to the hilly nature of the project, soils are not well developed, especially on the high ground, where the hills consist of a predominantly very weathered rocky outcrop. Soil samples were collected where soils were developed, even if only a very thin soil was present.

Figure 3 depicts the soil grids. Sample results are awaited. The soil sampling results will be used to finalise the drill design targeting the gold mineralisation in the northern portion of the Project. The drill design targeting the copper/gold mineralisation of the Horry Horse prospect has been finalised and is scheduled for the end of August 2022.

## Future Work

The Company awaits the results of the soil samples mentioned in this announcement and will use them to finalise the drill design for the gold mineralisation in the northern portion of the Horry Copper and Gold Project.

The drill design for the copper mineralisation around the Horry Horse copper/gold prospect has been finalised, and access and drill sites prepared.

The Company will commence drilling on the Horry Copper and Gold Project near the end of August 2022.

## ENDS

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## About Askari Metals Limited

Askari Metals was incorporated for the primary purpose of acquiring, exploring and developing a portfolio of high-grade battery (Li + Cu) and precious (Au + Ag) metal projects across **Western Australia, Northern Territory and New South Wales**. The Company has assembled an attractive portfolio of lithium, copper, gold and copper-gold exploration/mineral resource development projects in Western Australia, Northern Territory and New South Wales.

For more information please visit: [www.askarimetals.com](http://www.askarimetals.com)

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## **Caution Regarding Forward-Looking Information**

This document contains forward-looking statements concerning Askari Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the Company's beliefs, opinions and estimates of Askari Metals Limited as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

## **Competent Person Statement**

The information in this report that relates to Exploration Targets, Exploration Results or Mineral Resources is based on information compiled by Johan Lambrechts, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr. Lambrechts is a full-time employee of Askari Metals Limited, who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Lambrechts consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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## Background: The Horry Copper-Gold Project, Western Australia (AS2 – 100%)

The Horry Copper-Gold Project (Horry project) comprises a single exploration license, E80/5313 (3.25 km<sup>2</sup>), in the Kimberley region of Western Australia, with Halls Creek approximately 90km to the northeast. It covers moderately rugged terrain, and the climate is sub-tropical (summer maxima reach 45° C) with a well-defined wet season from December to April. This period represents a general break in exploration activities.

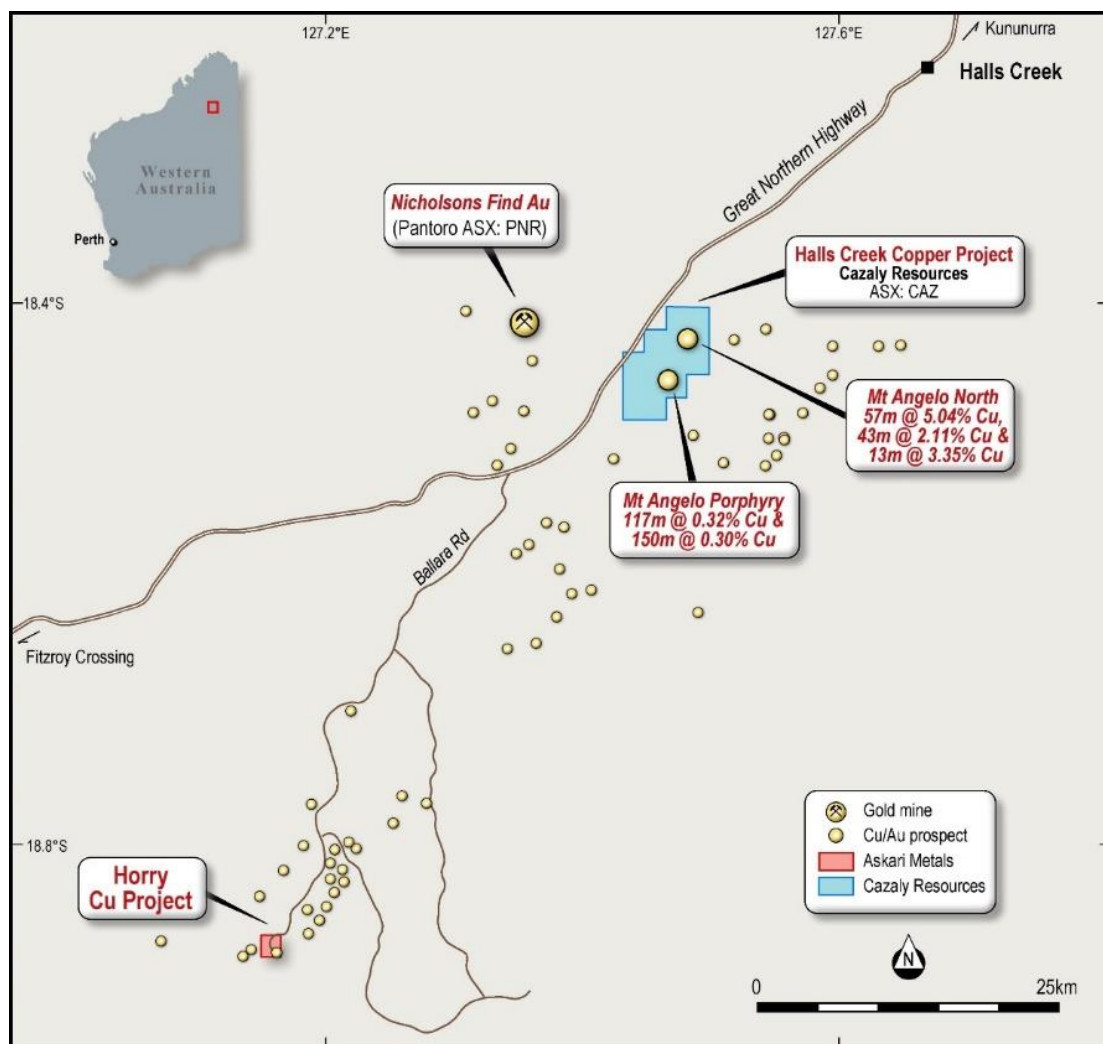


Figure 4: Location map of the Horry Copper-Gold Project, Western Australia

## Project Geology

The Horry project lies within the Halls Creek Mobile Belt, a zone of significant deformation with multiple fault zones bounding the eastern edge of the Kimberley Craton. The northern two-thirds of the Horry tenement consist of highly strained, dominantly pelitic sediments and subordinate volcanoclastic sandstones. The pelitic sediments are largely transformed into schists whilst the more brittle sandstones become boudinaged. Dolerite and basalt bodies are also found in this sequence. Small scattered alluvial, colluvial and hard rock workings exploit quartz veins in the pelites adjacent to the mafic units.

The Horry Horse area consists of siliciclastic sediments dominated by sandstone with siltstone interbeds. The dynamic metamorphism that typifies the whole tenement extends into these sediments, which tend to partition selectively into the finer, more ductile siltstones. Separating these two areas is a NE-SW trending shear zone within which discrete quartz veined shears host visible copper mineralisation. These and other veins are typically boudinaged.

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Appendix 1 – JORC Code, 2012 Edition, Table 1 report  
 Section 1 Sampling Techniques and Data (Criteria in this section applies to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> </ul>	<ul style="list-style-type: none"> <li>Stream sediment samples               <ul style="list-style-type: none"> <li>These samples were collected from streams and stored in sample bags.</li> </ul> </li> <li>Rock chip samples               <ul style="list-style-type: none"> <li>These samples are collected from outcrop, float, or other exposure. Samples are clear of organic matter.</li> </ul> </li> </ul>
Drilling techniques	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details.</li> </ul>	<ul style="list-style-type: none"> <li>N.A</li> </ul>
Drill sample recovery	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> </ul>	<ul style="list-style-type: none"> <li>N.A</li> </ul>
Logging	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource Estimation, mining studies and metallurgical studies.</li> </ul>	<ul style="list-style-type: none"> <li>Samples were logged with recording of colour, rock type and other comment in the field before being placed into Calico bags.</li> </ul>
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> </ul>	<ul style="list-style-type: none"> <li>All rock chip samples are crushed then pulverised in a ring pulveriser (LM5) to a nominal 90% passing 75 micron. An approximately 100g pulp sub-sample is taken from the large sample and residual material stored.               <ul style="list-style-type: none"> <li>A quartz flush (approximately 0.5 kilogram of white, medium-grained sand) is put through the LM5 pulveriser prior to each new batch of samples. A number of quartz flushes are also put through the pulveriser after each massive sulphide sample to ensure the bowl is clean prior to the next sample being processed. A selection of this pulverised quartz flush material is then analysed and reported by the lab to gauge the potential level of contamination that may be carried through from one sample to the next.</li> </ul> </li> </ul>

Criteria	JORC Code explanation	Commentary
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	<ul style="list-style-type: none"> <li>All AS2 samples were submitted to Bureau Veritas laboratories in Adelaide.</li> <li>The samples were sorted, wet weighed, dried then weighed again. Primary preparation involved crushing and splitting the sample with a riffle splitter where necessary to obtain a sub-fraction which was pulverised in a vibrating pulveriser. All coarse residues have been retained.</li> <li>The samples have been analysed by a 40g lead collection fire assay as well as multi acid digest with an Inductively Coupled Plasma (ICP) Optical Emission Spectrometry finish for multi elements</li> <li>The lab randomly inserts analytical blanks, standards and duplicates into the client sample batches for laboratory QAQC performance monitoring.</li> <li>AS2 also inserted Certified Reference Material (CRM) samples and blanks were inserted at least every 10 samples to assess the accuracy and reproducibility of the drill core results.</li> <li>All of the QAQC data has been statistically assessed to determine if results were within the certified standard deviations of the reference material. If required a batch or a portion of the batch may be re-assayed. (no re-assays required for the data in the release).</li> </ul>
Verification of sampling and assaying	<ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>An internal review of results was undertaken by Company personnel. No independent verification was undertaken at this stage.</li> <li>Validation of both the field and laboratory data is undertaken prior to final acceptance and reporting of the data. <ul style="list-style-type: none"> <li>Quality control samples from both the Company and the Laboratory are assessed by the Company geologists for verification. All assay data must pass this data verification and quality control process before being reported.</li> </ul> </li> </ul>
Location of data points	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> </ul>	<ul style="list-style-type: none"> <li>Samples were collected and GPS located in the field using a hand held GPS with roughly a 2m error.</li> </ul>
Data spacing and distribution	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral</li> </ul>	<ul style="list-style-type: none"> <li>The samples reported in this announcement were collected randomly from outcrop or dry creek beds by the geologist in the field.</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p>Resource and Ore Reserve estimation procedure(s) and classifications applied.</p> <ul style="list-style-type: none"> <li>• Whether sample compositing has been applied.</li> </ul>	
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> <li>• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> </ul>	<ul style="list-style-type: none"> <li>• N.A</li> </ul>
Sample security	<ul style="list-style-type: none"> <li>• The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>• All samples were collected and accounted for by AS2 employees. All samples were bagged into calico bags. Samples were transported to Perth from the site by AS2 employees and courier companies.</li> <li>• The appropriate manifest of sample numbers and a sample submission form containing laboratory instructions were submitted to the laboratory. Any discrepancies between sample submissions and samples received were routinely followed up and accounted for.</li> </ul>
Audits or reviews	<ul style="list-style-type: none"> <li>• The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>• No audits have been conducted on the historic data to our knowledge.</li> </ul>

**Section 2 Reporting of Exploration Results (Criteria listed in the preceding section also apply to this section.)**

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> <li>• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>• The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</li> </ul>	<p>The Horry Project comprises one exploration license, E80/5313.(3.25 km<sup>2</sup>). It is located in the north-eastern area of Western Australia, with Halls Creek approximately 90km to the northeast. The project covers terrain which is moderately rugged and which has a well-developed, closely spaced drainage system. The climate is sub-tropical, with a well defined wet season from December to April. Temperatures range from near freezing winter minima to summer maxima of approximately 45° C.</p>
Exploration done by other parties	<ul style="list-style-type: none"> <li>• Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>• Focus in the 1980's on alluvial, historic GML's and workings - Arcadia Minerals Limited, Great Eastern Mines and Westlake</li> <li>• Aeromagnetic and radiometric interpretation by Ashley geophysics for Australian United Gold in 1986 John Ashley (a19693)</li> <li>• Re interpretation of geophysics Tetra Resources Willy Willy project</li> <li>• Review of geology and structures for Mt Dockerell Mining 1988 Dr I.D. Martin (a23172)</li> </ul>

Criteria	JORC Code explanation	Commentary
Geology	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<p>The prospect lies within the Halls Creek Mobile Belt, a zone of significant deformation with multiple fault zones bounding the eastern edge of the Kimberley Craton. The prospect area has been categorised as the Lamboo Complex - Eastern Zone and contains rocks of Lower Proterozoic age, also called Paleoproterozoic. It consists of a series of sedimentary units, dolomites, turbidites, several mafic/ultramafic sills and granites, while a complex series of alkaline rocks have intruded these sedimentary sequences.</p> <p>The mobile zone has been subjected to extreme folding, faulting, and shearing, probably due to the collision of the embryonic Kimberley craton with a largely unexposed plate to the south centred at Billiluna. The faulting within the Halls Creek Group has been extensive, with major dislocations commencing in the Archaean and continuing late into the Phanerozoic.</p> <p>The mobile zone has been exposed by weathering and divided into four formations.</p> <ul style="list-style-type: none"> <li>Ding Dong Volcanics</li> <li>Saunders Creek Volcanics</li> <li>Biscay Formation</li> <li>Olympia Formation</li> </ul> <p>The important formations in the prospect area are the Biscay and Oiympio Formations. Several historical workings occur across the project area</p>
Drill hole Information	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</li> </ul>	<p>There is no drilling on the tenement.</p>
Data aggregation methods	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical</li> </ul>	<ul style="list-style-type: none"> <li>No grade aggregation, weighting, or cut-off methods were used for this announcement.</li> </ul>

Criteria	JORC Code explanation	Commentary
	examples of such aggregations should be shown in detail.	
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> <li>• These relationships are particularly important in the reporting of Exploration Results.</li> <li>• If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> </ul>	N.A
Diagrams	<ul style="list-style-type: none"> <li>• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	Diagrams are included in the body of the document
Balanced reporting	<ul style="list-style-type: none"> <li>• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of results.</li> </ul>	<ul style="list-style-type: none"> <li>• All results of Askari Metals' samples have been reported in this release...See appendix 2</li> </ul>
Other substantive exploration data	<ul style="list-style-type: none"> <li>• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	None
Further work	<ul style="list-style-type: none"> <li>• The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> </ul>	<ul style="list-style-type: none"> <li>• Currently under assessment. Follow-up work is required, as mentioned in body of the announcement.</li> </ul>

## Appendix 2: Table of assay results pertaining to this announcement

SampleID	Sample Type	Cu ppm	Ag ppm	Au ppm	As ppm	Pb ppm	Zn ppm	Ni ppm	Co ppm	Cr ppm	V ppm	Fe ppm
ASK001H	STREAM	84	0.11	0.89	46	12	100	68	31	136	298	91,600
ASK002H	STREAM	90	0.03	0.08	36	8	114	76	39	140	344	104,000
ASK003H	STREAM	84	0.08	0.76	90	7	118	88	49	132	324	113,000
ASK004H	STREAM	82	0.05	0.01	62	8	114	68	47	94	338	105,000
ASK005H	STREAM	94	0.03	1.25	21	9	118	66	49	90	370	120,000
ASK006H	STREAM	88	0.39	1.57	26	11	122	56	44	80	340	114,000
ASK007H	STREAM	94	0.11	0.00	83	12	104	74	37	168	296	103,000
ASK008H	STREAM	106	0.16	11.10	75	11	106	92	45	204	320	104,000
ASK009H	STREAM	24	0.02	0.79	27	13	68	28	17	62	130	56,000
ASK010H	STREAM	78	0.03	0.13	34	13	108	62	42	106	296	97,000
ASK011H	STREAM	68	0.13	0.06	40	24	88	70	27	184	212	72,700
ASK012H	STREAM	64	0.11	0.01	34	21	84	64	25	140	182	71,100
ASK013H	STREAM	66	0.10	0.01	22	36	90	68	32	150	240	88,500
ASK014H	STREAM	56	0.15	0.88	80	21	88	60	31	120	204	74,300
ASK015H	STREAM	52	0.15	1.15	74	20	84	58	30	116	188	74,600
ASK016H	STREAM	48	0.10	0.07	118	20	76	48	18	106	154	58,700
ASK017H	STREAM	58	0.11	0.07	28	31	84	60	30	126	168	65,600
ASK018H	STREAM	38	0.09	0.01	18	27	74	48	18	88	134	54,500
ASK019H	STREAM	100	0.12	3.79	32	15	86	112	43	178	284	95,200
ASK020H	STREAM	92	0.07	0.68	25	25	80	90	37	146	250	92,500
ASK021H	STREAM	58	0.11	0.49	34	45	70	64	29	120	184	80,500
ASK022H	STREAM	54	0.11	0.22	28	28	70	68	30	120	176	70,000
ASK023H	STREAM	54	0.08	0.01	39	30	84	52	21	84	140	59,200
ASK024H	STREAM	56	0.08	0.00	24	28	92	44	17	80	124	51,100
ASK025H	STREAM	86	0.18	9.46	33	28	72	84	35	140	220	80,200
ASK026H	STREAM	76	0.13	0.93	44	25	78	60	30	88	166	72,400
ASK027H	STREAM	32	0.13	0.01	58	79	56	28	15	116	208	110,000
ASK028H	STREAM	52	0.09	0.01	40	43	32	20	9	80	162	82,600
ASK029H	STREAM	62	-1.00	5.34	25	28	92	58	41	80	278	98,900
ASK030H	STREAM	50	0.05	0.12	29	17	68	44	29	88	226	93,400
ASK032H	STREAM	46	0.14	0.28	51	81	86	28	17	154	282	132,000
ASK033H	STREAM	48	0.09	0.02	39	64	90	24	13	136	246	117,000
ASK034H	STREAM	102	0.07	1.44	40	17	102	68	40	104	338	108,000
ASK035H	STREAM	102	0.11	0.16	86	53	94	52	33	288	712	278,000
ASK036H	STREAM	102	0.16	9.21	23	18	90	92	40	168	414	130,000
ASK037H	STREAM	112	0.32	31.90	53	18	76	86	43	178	416	141,000
AS203666	ROCK	102	0.28	0.40	2,160	20	40	14	7	22	134	37,800
AS203667	ROCK	122	0.37	0.26	1,100	42	48	20	9	22	162	44,500
AS203668	ROCK	64	0.28	0.12	574	28	32	12	6	22	120	35,100
AS203669	ROCK	224	1.63	2.80	4,580	1,060	400	10	3	18	148	81,400
AS203670	ROCK	10	0.40	0.34	665	20	16	2	1	16	10	15,200
AS203671	ROCK	530	0.99	1.80	14,500	1,060	616	110	17	10	248	189,000
AS203672	ROCK	80	0.56	0.52	2,860	190	300	10	8	18	120	88,500
AS203673	ROCK	6	0.20	0.52	571	7	8	2	1	22	14	12,200
AS203674	ROCK	6	0.31	0.22	812	22	30	2	1	6	16	12,400
AS203675	ROCK	14	0.20	0.00	936	4	34	26	30	36	192	104,000
AS203676	ROCK	70	0.33	0.05	633	53	44	44	89	26	10	66,500
AS203677	ROCK	96	0.18	0.01	148	30	10	8	6	32	28	46,300
AS203678	ROCK	14	0.07	0.00	14	6	28	6	3	16	-1	9,100
AS203679	ROCK	30	0.10	0.01	17	13	18	8	4	26	6	17,200
AS203680	ROCK	232	0.66	0.01	293	5	10	4	2	22	10	26,400
AS203890	ROCK	43,300	14.00	0.38	2,260	121	32	60	42	16	24	83,600
AS203920	ROCK	590	0.56	0.01	83	45	26	1,750	309	4	386	288,000
AS203921	ROCK	124	0.07	0.08	205	10	184	50	13	22	24	166,000
AS203922	ROCK	166	0.08	0.02	58	29	344	60	11	6	14	260,000
AS203923	ROCK	12	0.02	0.00	10	3	22	30	10	78	172	50,400
AS203924	ROCK	24	0.15	0.00	16	7	16	14	5	36	48	23,600
AS203925	ROCK	56	0.06	0.00	8	8	78	52	31	116	198	69,000
AS203926	ROCK	78	0.17	0.06	2	16	16	4	2	18	60	20,600
AS203927	ROCK	29,000	15.70	0.00	336	7	36	1,490	378	4	420	313,000
AS203928	ROCK	230	0.25	1.53	19	38	12	6	7	10	10	14,800
AS203929	ROCK	8,150	1.54	0.53	31	24	60	6	4	18	16	34,500
AS203930	ROCK	20,300	1.87	3.82	39	16	24	10	19	16	44	26,600
AS203931	ROCK	192	0.48	0.13	2,700	42	28	18	15	16	324	89,700
AS203932	ROCK	118	0.29	0.08	1,730	96	56	16	17	30	216	60,300